

Report of the Auditor-  
General (Local  
Government) on the  
Consolidated Accounts  
of the twenty-five (25)  
Local Governments of  
Delta State for the year  
ended

December 31

2017



*Office of the Auditor-  
General (Local  
Government), Asaba  
Delta State*

## **STATEMENT OF FINANCIAL RESPONSIBILITY**

It is the responsibility of the Chairmen, Heads of Personnel Management and Treasurers to the Local Government to prepare and transmit the General Purpose Financial Statements of the Local Government to the Auditor-General within three months after 31<sup>st</sup> December in each year in accordance with section 91 (4) of Delta State Local Government Law of 2013(as amended).

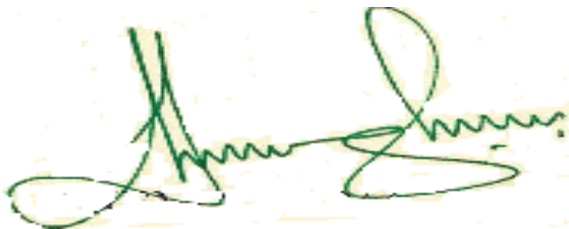
They are equally responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions consolidated give a fair representation of the financial operations of the Local Governments.

## **AUDIT CERTIFICATION**

I have examined the Accounts and General Purpose Financial Statements (GPFS) of the 25 Local Governments of Delta State of Nigeria for the year ended 31<sup>st</sup> December, 2017 in accordance with section 125 of the constitution of the Federal Republic of Nigeria 1999, section 5(1) of the Audit Law No. 10 of 1982, Laws of Bendel State of Nigeria applicable to Delta state of Nigeria; Section 90(2) of Delta State Local Government Law of 2013(as amended) and all relevant Accounting Standards. In addition, Projects and Programmes were verified in line with the concept of performance Audit.

I have obtained the information and explanations required in the discharge of my responsibility.

I certify as a result of my audit, that in my opinion, the Statements of Financial Position and the supporting accounts and statements show a true and fair view of the state of affairs of the Local Governments reported on as at 31<sup>st</sup> December, 2017 and of the transactions for the year ended on that date subject to my comments in the reports of respective Local Governments.



**A. O. ESIEVO, FCNA, MBA, MNIM, ACTI.**

Auditor-General (Local Government),  
Delta State  
**FRC/2018/ANAN/00000018140**

## 1.0.0 FINANCIAL SUMMARY

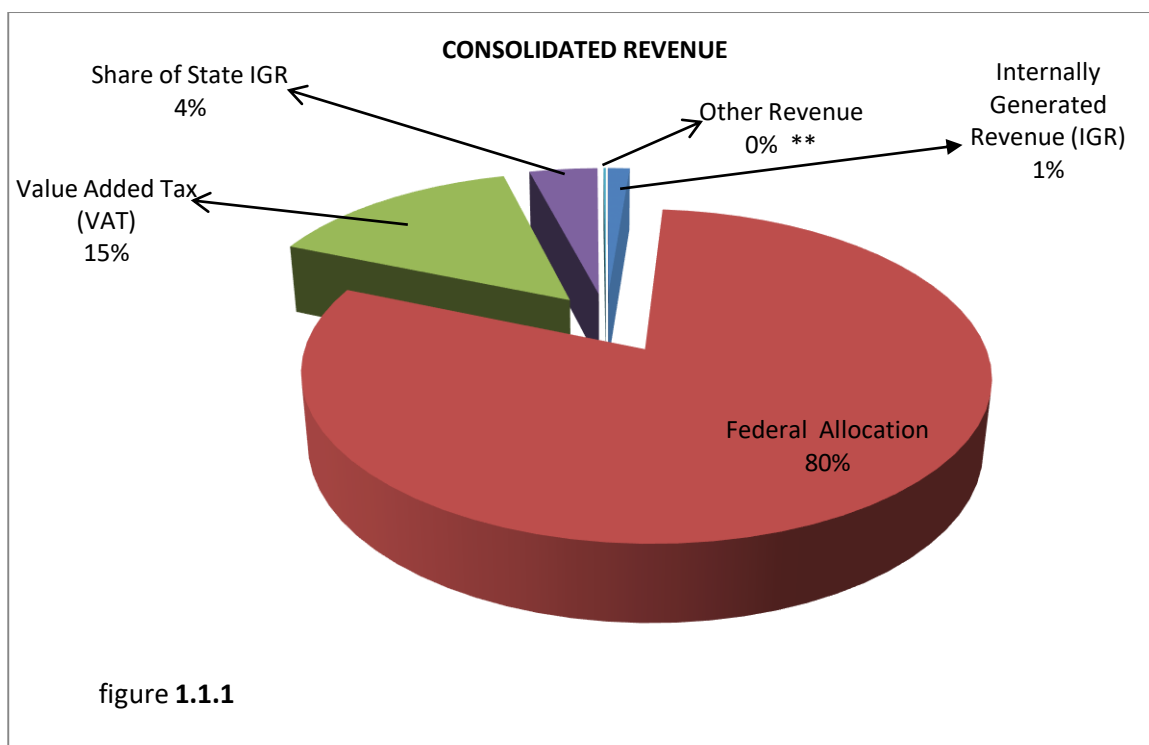
### 1.1.0 REVENUE

The sum of ₦51,569,261,202.23 accrued to the 25 Local Governments as receipts for the year ended 31<sup>st</sup> December, 2017 as revealed in the table below:

S/N	DETAILS	2017 APPROVED ESTIMATES (₦)	2017 ACTUAL REVENUE (₦)
1	Government Share of FAAC	37,256,023.616.66	41,293,351,749.55
2	Government share of VAT	7,795,665,854.59	7,545,478,169.90
3	Government share of State IGR	8,452,378,151.37	2,017,240,308.29
5	Non-Tax Revenue	2,877,470,153.37	644,173,481.64
6	Other Revenue	11,896,573.21	69,017,492.85
	<b>Total Revenue</b>	<b>56,393,434,349.27</b>	<b>51,569,261,202.23</b>

***Table 1.1.1***

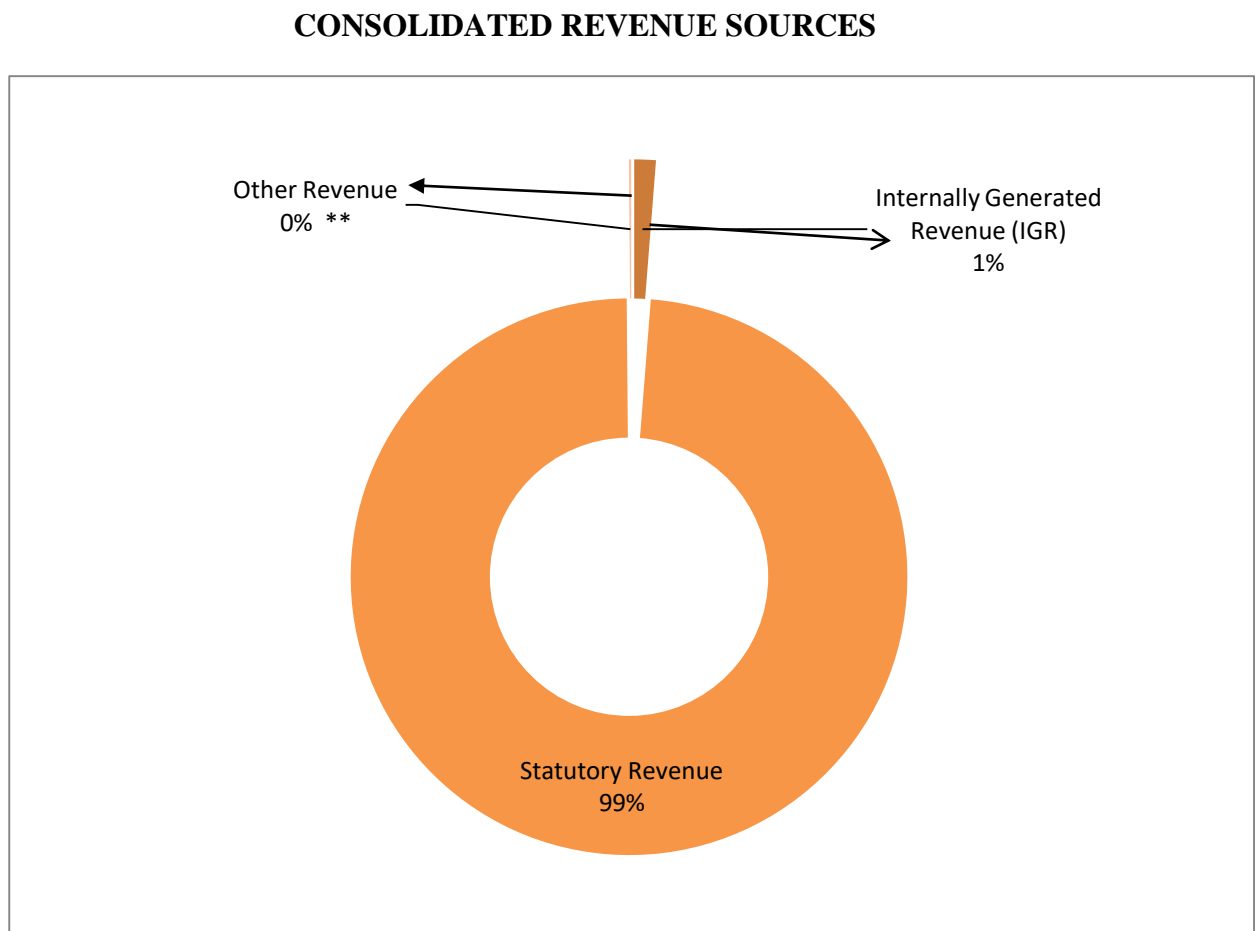
The percentage contribution of individual revenue sources to the Total Revenue is depicted on *figure 1.1.1* below:



\*\*Other Revenue was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

Government Share of FAAC, Government Share of VAT and Government Share of State IGR represent statutory revenue while Non-Tax Revenue was derived from internal revenue sources of the Local Governments. Other revenue includes Biometric Savings received. Statutory Revenue thus constituted almost the entire revenue base of the Local Government as displayed on *figure 1.1.2* hereunder:

Figure 1.1.2



\*\*Other Revenue was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

## 1.2.0 EXPENDITURE

A total of **₦54,387,738,589.63** was expended for various purposes during the year as summarized below:

S/N	TYPE OF EXPENDITURE	2017 APPROVED ESTIMATES (₦)	2017 ACTUAL EXPENDITURE (₦)
1	Salaries & wages	31,974,759,607.42	44,476,280,117.15
2	Social Benefits	951,414,528.92	2,890,722,718.29
3	Overhead Cost	11,370,701,897.59	5,578.889,251.66
4	Finance Cost	-	7,270,276.55
5	Depreciation	-	896,413,686.81
6	Purchase/ Construction of PPE	12,116,247,341.45	538,162,539.17
	<b>TOTAL</b>	<b>56,413,123,375.38</b>	<b>54,387,738,589.63</b>

Table 1.2.1

The approximate percentage application of funds to items of expenditure is depicted on *figure 1.2.1* below:

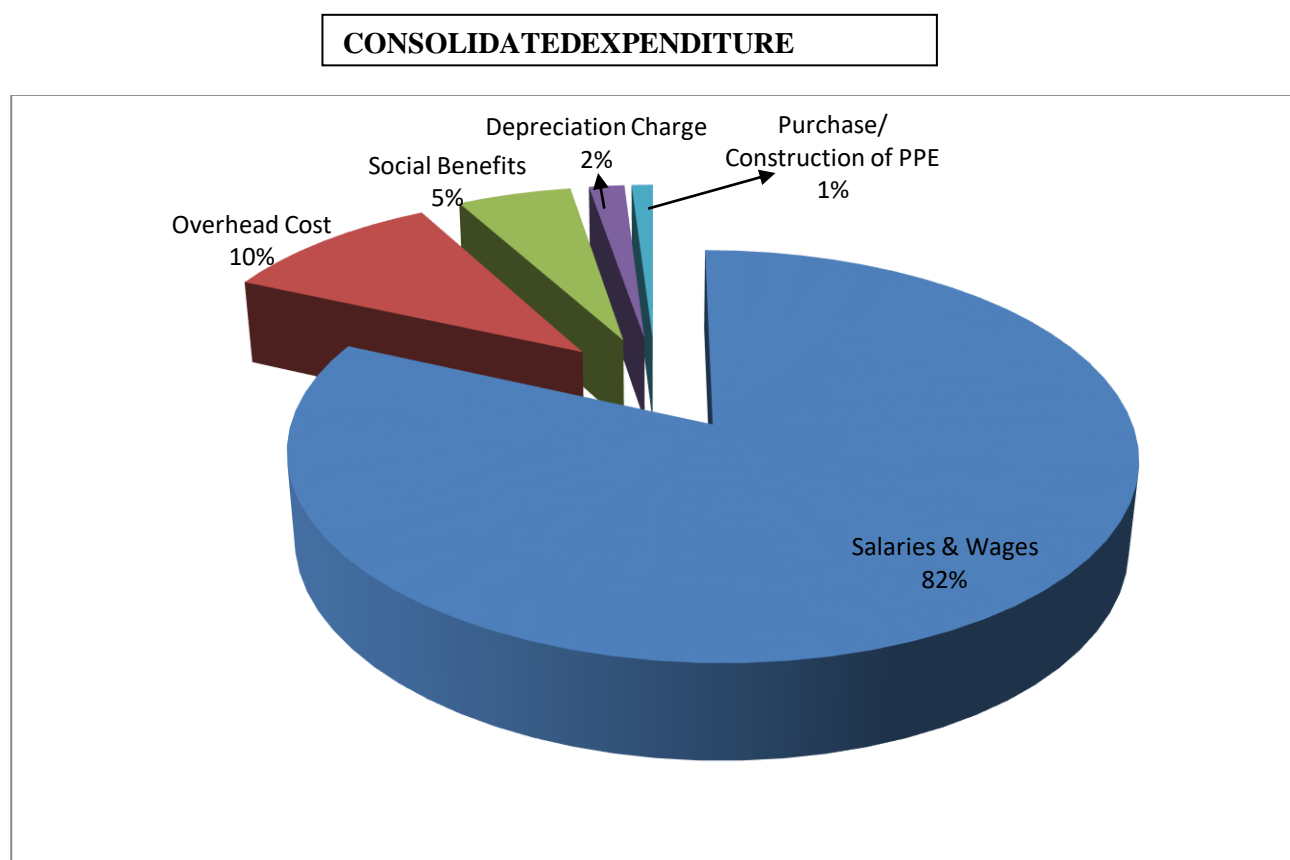


Figure 1.2.1

## **2.0.0 BUDGET PERFORMANCE**

The aggregate actual revenue performance of the Local Government was about 91.45% in comparison with the budgeted figure. Variance per individual item of revenue showed that the actual revenue received from share of FAAC against budget was 90.22% while for Share of VAT, actual revenue recorded 96.79%. Share of State IGR received was about 23.87% of estimate while actual Non-Tax revenue i.e. internally generated revenue was only 22.39% of the budgeted figure.

On the other hand, the aggregate actual expenditure performance against budgeted was about 96.41%. Variance for individual expenditure items revealed that actual salaries and wages exceeded estimated figure by about 39.10% while actual overhead cost was 49.06% of the budget. Capital expenditure represented just 4.44% of estimates and Social Benefits overshot estimated figure with approximately 200%

The overall budget performance was poor as the actual revenue could not cover the actual salaries and wages due. This has led to a high value of accrued salaries and wages as reflected in Notes to the Financial Statements. This is also responsible for the observed low performance in overhead cost. This obviously has resulted in low capital expenditure during the year under review. Although Non-tax revenue revealed a favourable variance, its contribution to total revenue was near insignificant as it constitutes only 1% of total revenue.

The Local Governments depended heavily on Statutory Allocations to run their operations.

It was observed that some revenue sources of Local Governments contracted out to consultants were either non-performing or performing below expectation.



The Local Governments should intensify their internal revenue generation efforts as well as draw up realistic budgets and revenue targets to enhance their future performance.

The comparison of actual revenue against budgeted is shown on figure 2.0.1 and actual expenditure against budgeted on figure 2.0.2 below:

#### ANALYSIS OF ACTUAL REVENUE VS BUDGET

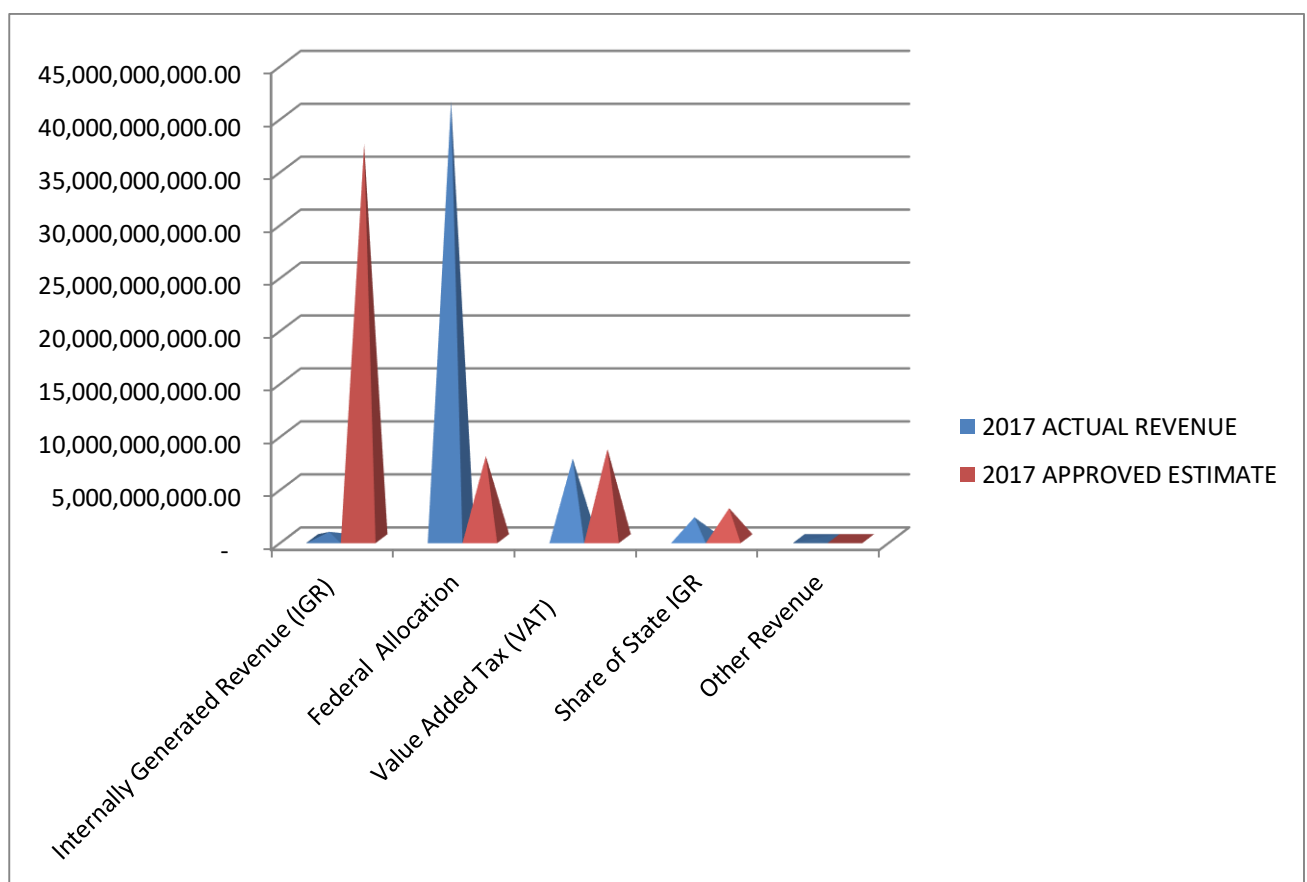


Figure 2.0.1

## ANALYSIS OF ACTUAL EXPENDITURE VS BUDGET

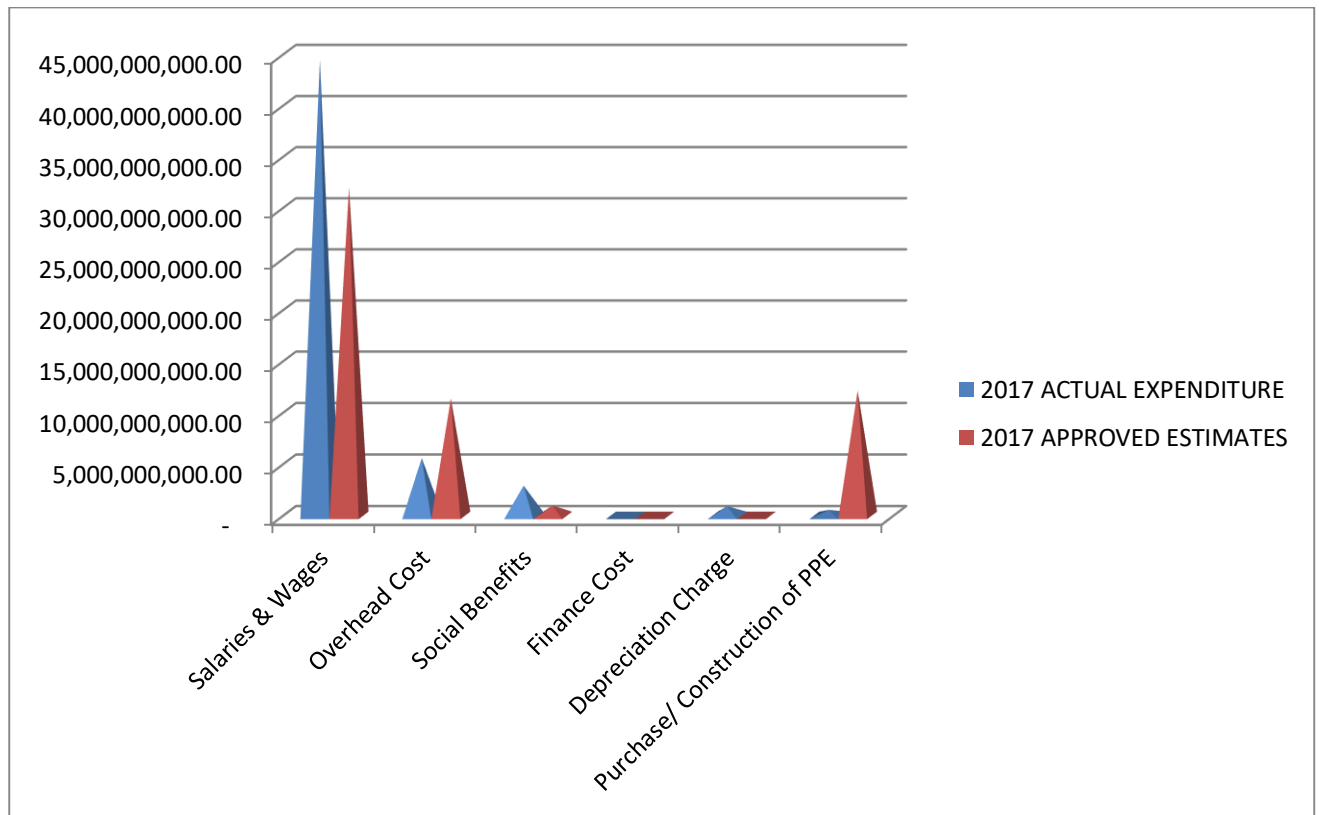


Figure 2.0.2

### 3.0.0 CASHFLOW ANALYSIS:

A review of Cash flow Statement of the 25 Local Governments of the State revealed that a total sum of **₦56,783,867,138.80** was realized as inflow. This, in addition to the balance brought forward of **₦1,921,442,146.12** gave a distributable total of **₦58,705,309,284.92**

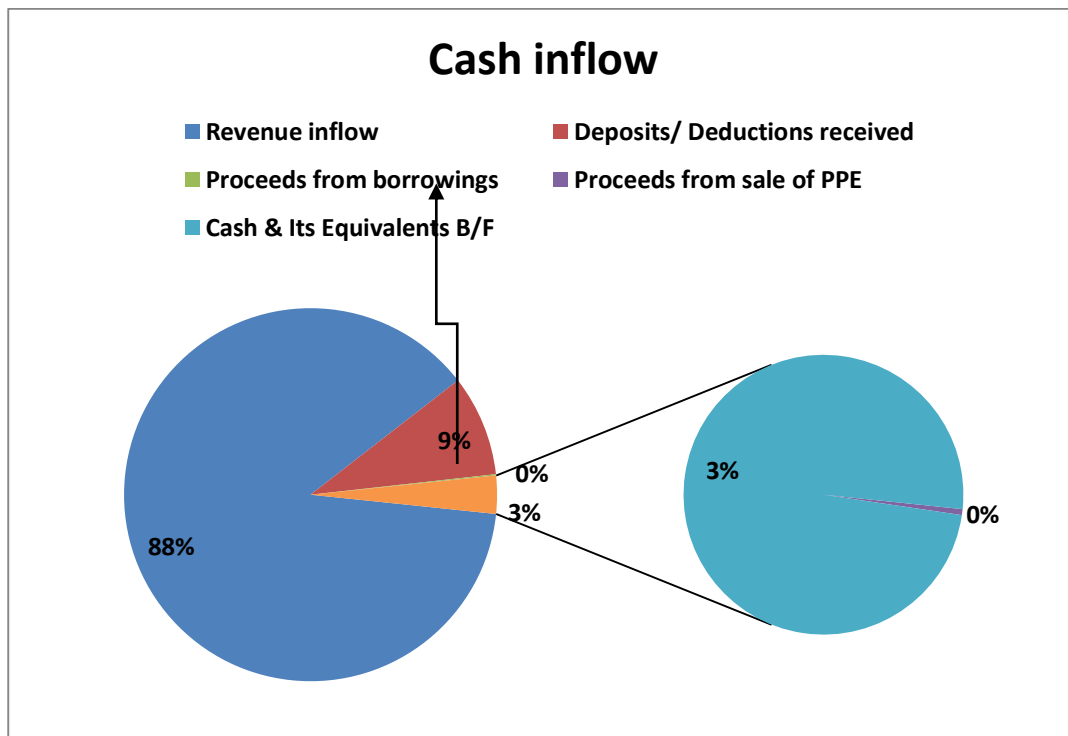
The outflow profile of the Local Governments revealed that the sum of **₦43,678,273,173.74** was actually paid as salaries and wages. The sum of **₦2,890,722,718.29** represents Social benefits paid while Overhead cost paid was **₦5,489,064,731.34**. Net movement in prepayments account amounted to (**₦1,036,772,379.45**) resulting in net outflow of overhead of **₦4,452,292,351.89**. Finance costs only took the

sum of **₦7,270,276.55**. There was repayment of borrowings of **₦145,195,340.54**. Purchase/construction of Property, Plant and Equipment (PPE) was a total of **₦538,162,539.17** while remittance of deductions/refund of deposits took the sum of **₦4,935,424,058.20**

The consolidated cash and its equivalent stood at **₦2,057,969,426.45** as at the end of year 2017.

Hereunder is the graphical representation of the cash flow analysis:

*Figure 3.0.1*



\*\* proceeds from sale of PPE and Proceeds from borrowings are respectively less than 1% of cash inflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

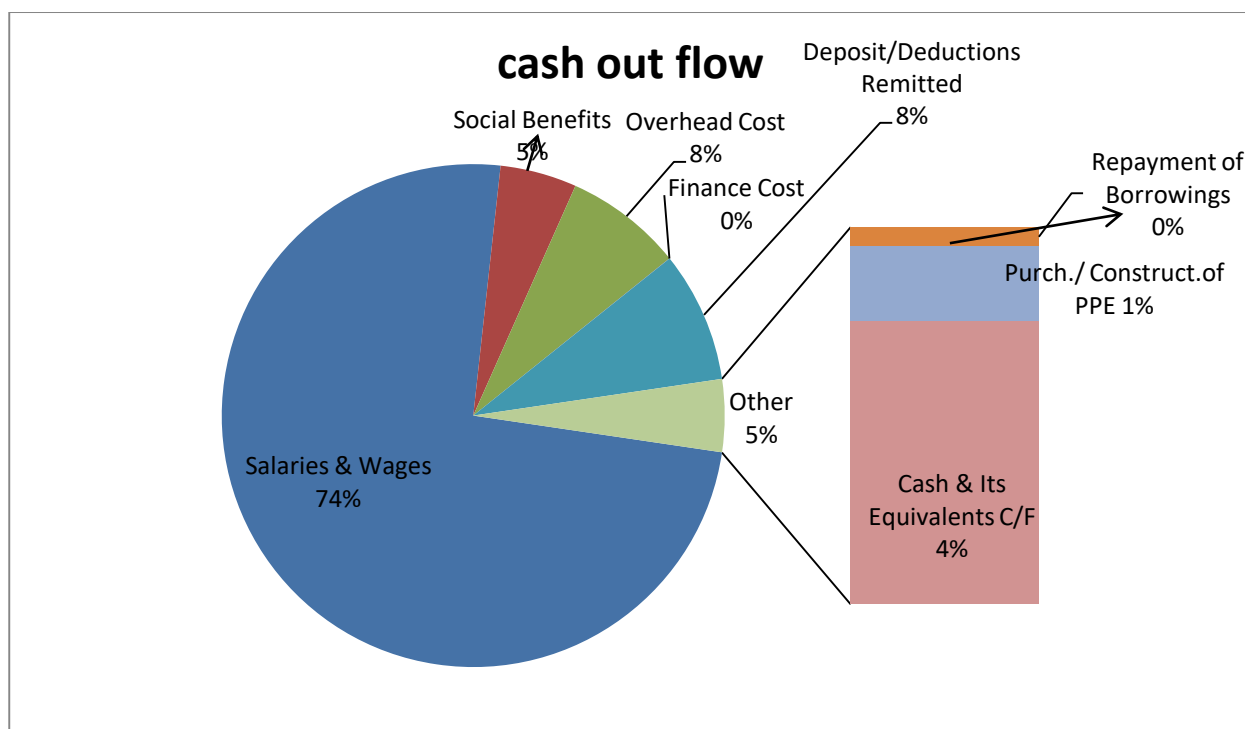


Figure 3.0.2

\*\*Purchase/ Construction of PPE and Repayment of borrowings are respectively less than 1% of cash outflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

#### 4.0.0 GENERAL STATE OF ACCOUNTS AND RECORD KEEPING

Some inadequacies were observed in the area of record keeping which have been forwarded to the respective Local Governments for their comments alongside recommendations and remedial actions to adopt. These observed inadequacies are summarised below

- I. Fixed/Movable Asset Registers were either not maintained, improperly kept or not up to date
- II. Cashbooks were not properly kept and balanced; payment/receipt voucher codes lacked uniformity with budgetary codes.
- III. Investment Registers/Ledgers were not kept
- IV. Loans/Overdraft Registers/Ledgers were not maintained
- V. Non-adherence to regulations on advances evidenced in the huge balances of unretired advances.

VI. Monthly Bank reconciliation was either not done or not regular.

#### **5.0.0 FUNCTIONING OF INTERNAL CONTROL SYSTEM**

It was observed that the Local Governments maintained functional systems of internal control which include Internal Audit Units and proper segregation of duties to ensure checks and balances in the performance of Government business. However, some internal control weaknesses were still observed. These are contained in my Audit Inspection Reports which have been forwarded to the Local Governments concerned for remedial actions.

#### **6.0.0 ANALYSIS OF ASSETS AND LIABILITIES**

##### **6.1.0 ASSETS**

##### **6.1.1 CASH AND ITS EQUIVALENTS**

The consolidated closing cash and its equivalents amounted to the sum of ₦2,057,969,426.45 for the 25 Local Governments as at 31<sup>st</sup> December 2017. Some accumulated bank charges and loan repayments which were directly charged to the accounts were not vouched as at the time of reporting, thus were not yet charged to appropriate expenditure vote. It is expected that the true cash and bank balances would be lower than the above figure reported after proper reconciliation have been carried out.

This observation has also been forwarded to the Local Governments for their comments and necessary action.

### 6.1.2 INVESTMENTS

The total consolidated value of all investments held by the 25 Local Government Councils is ₦177,929,805.59.

The investments were not properly documented as Investment Register/Ledgers were not maintained by the various Councils, thus their current values could neither be ascertained nor verified. Most investments have been found to be dormant as no income by way of dividends, interest or sales were recorded in respect of those investments. Some of the organizations in which these investments are said to be held are no longer in existence.

In my opinion, investigation into the current status of these investments should be carried out to establish their existence, viability and fair values. Appropriate action should be taken to write-off any moribund investments and write-up/down of the active ones to their fair values.

### 6.1.3 PREPAYMENTS

These represent advance payments for goods and services which the Local Governments are yet to receive. Monies are usually advanced to the staff of the Local Governments to carry out jobs and other transactions on behalf of the Local Governments which were expected to be retired at the completion of purpose for which the advances were granted or at the end of the financial year.

For the year under review, a consolidated total of Prepayments stood at **₦6,437,605,341.67**. Balance brought forward on this account was **₦7,474,427,633.12**. During the year, there was net movement of

(~~₦~~1,036,772,379.45) which gave rise to the reduced balance carried forward

Audit investigation has revealed that the huge balance in the Advances Account was due to the non-retirement of advances after events for which they were granted have been concluded or time given has elapsed. Over the years, these have accumulated and have resulted in the current state.

It was also observed that some staff members who owed these advances have exited the service either by retirement, death, etc. It is therefore recommended that immediate recovery of these advances be commenced or that there be a write-off of those which have become irrecoverable so that the true position of these accounts can be established. It is also imperative for audit clearance to be given before officers proceed on retirement to ensure that such officers don't have unretired advances against them. This audit recommendation has already been sent to the individual Local Governments in my Audit Inspection Report for their compliance.

#### **6.1.4 INVENTORIES**

The sum of ₦26,622,584.00 represents inventories of the 25 Local Governments. These include unallocated stores; both expendable and non-expendable as well as consumables. It was observed that the Store Units in many Local Governments are in bad shape; therefore are not in the right standing to provide adequate custody and maintenance of these stores prior to their allocation/use. This could lead to substantial loss of Government property. The management of the Local Governments

concerned have been advised in my Inspection Reports to urgently address this matter.

#### **6.1.4 PROPERTY, PLANT AND EQUIPMENT (PPE)**

The aggregate value of Property, Plant and Equipment of Local Governments amounted to ₦39,218,067,958.89 as at 31<sup>st</sup> December, 2017. PPE includes all allocated physical assets of the Local Governments. At migration to IPSAS Accrual Basis of reporting in 2016, these assets were taken at Deemed cost i.e. Cost or Fair value. A professional valuation of assets of 25 Local Governments is currently going on. The outcome of the valuation exercise will be reflected in my subsequent reports. PPE value stated above for the year under review is net of depreciation.

#### **6.1.5 RECEIVABLE**

A total sum of ₦1,678,921.39 was standing as receivables as at 31<sup>st</sup> December, 2017. It represents monies owed to the Local Governments.

#### **6.2.0 LIABILITIES**

##### **6.2.1 DEPOSITS**

The sum of ₦78,301,320.25 represents balance on Deposits Account as at 31<sup>st</sup> December 2017. This includes receipts relating to future accounting periods and sums held on behalf of a third party. It mainly consists of retention.



## **6.2.2 UNREMITTED DEDUCTIONS**

The value on this account amounted ~~₦~~3,564,900,625.70 as at 31<sup>st</sup> December, 2017. This includes deductions from payments made on behalf of Governments, Agencies and various other bodies by the Local Governments which ought to be promptly remitted to the appropriate authorities. The management of respective Local Governments have been advised in my previous reports as well as the current Inspection Reports to ensure that all deposits be remitted timely to avoid accumulating liabilities for the Local Government.

It was however observed that some of the deductions have remained unremitted for several years.

It is my recommendation that unremitted deductions which have remained unremitted for long be written-off after due approvals and credited to appropriate revenue votes.

## **6.2.3 PAYABLES**

These represent outstanding Salaries, unpaid out of Pocket expenses and other claims of both staff and political office holders as well as contractual obligations of the 25 Local Governments. This amounted to ~~₦~~9,731,103,101.96

## **6.2.4 SHORT TERM LOANS**

The total sum of ~~₦~~124,333,029.67 stood as consolidated short term loans and bank overdrafts owed to various banks by some Local Governments as shown below:

L.G.A	Short Term Loans & Debts (₦)
ANIOCHA NORTH	-
ANIOCHA SOUTH	12,104,332.98
BOMADI	10,363,922.59
BURUTU	-
ETHIOPE EAST	-
ETHIOPE WEST	-
IKA NORTH EAST	-
IKA SOUTH	(3,929,333.45)
ISOKO NORTH	-
ISOKO SOUTH	23,833,867.31
NDOKWA EAST	-
NDOKWA WEST	5,000,000.00
OKPE	-
OSHIMILI NORTH	-
OSHIMILI SOUTH	30,000,000.00
PATANI	-
SAPELE	900,000.00
UDU	30,000,000.00
UGHELLI NORTH	11,900,000.00
UGHELLI SOUTH	-
UKWUANI	4,160,240.24
UVWIE	-
WARRI NORTH	-
WARRI SOUTH	-
WARRI SOUTH WEST	-
<b>TOTAL</b>	<b>124,333,029.67</b>

Table 6.2.4.1

It was observed that regular bank reconciliation was not conducted by the affected Local Governments which has led to some of them still carrying the value of loans and overdraft which have been fully or partly repaid. Some Local Governments are carrying negative loan/overdraft balances (over deductions) in their books, as can be seen above. Some Local Governments also did not report fully the position of their short term obligations to banks. These observations have also been forwarded to the affected Local Government to ensure that bank reconciliation is

done in respect of these bank facilities so that the true position of outstanding amounts owed to various banks will be established.

## 6.2.5 RESERVES

Arising from the recognition of assets and liabilities of the Local Governments at adoption of IPSAS Accrual Basis of reporting, these Reserves were created. They represent the excess of assets over liabilities as at the date of adoption which was 1<sup>st</sup> January, 2016.

The consolidated amount of Reserves of the 25 Local Governments as at 31<sup>st</sup> December, 2017 was ~~N~~32,639,040,810.44

## 6.2.6 ACCUMULATED SURPLUSES

These represent the accumulated excess of revenue over operational expenditure including depreciation, impairment and other charges. The consolidated figure of Accumulated Surpluses as at 31<sup>st</sup> December, 2017 was ~~N~~ 1,782,195,149.97 represented as follows:

	<del>N</del>
Accumulated Surpluses Brought Forward	4,149,383,851.03
Total revenue for the year	<u>51,569,261,202.23</u>
	<b>55,718,645,053.26</b>
Less: Total Expenditure for the year	<u>53,849,576,050.56</u>
	1,869,069,002.70
Add prior year adjustment (previous year's errors)	147.27
Less loss on disposal of PPE	<u>( 86,874,000.00)</u>
<b>Accumulated Surplus Carried Forward</b>	<b><u>1,782,195,149.97</u></b>

Table 6.2.6.1

## **7.0.0 AUDIT INSPECTION REPORTS**

During the year under review, Audit Inspection was carried out in the Local Governments of Delta State. Audit queries, observations, recommendations and matters arising from the application of fund and other related activities were issued as Inspection Reports to the Individual Local Government Councils for their comments and compliance.

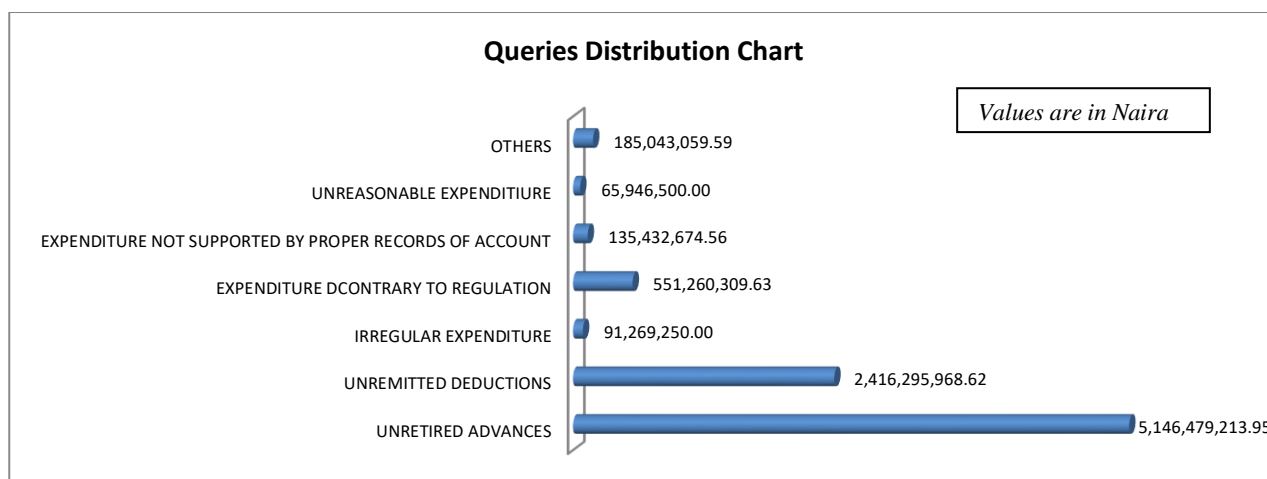
However some of the observations have been resolved while others are still outstanding and follow-up actions are already being taken by my Office. Accounting Officers of the Local Governments are advised to ensure speedy response to all outstanding queries to avoid sanctions.

Summary of queries for 25 Local Governments is tabulated overleaf on *Table 7.0.1*

S/N	LGA	NO. OF QUERIES	AMOUNT (₦)
1	ANIOCHA NORTH	10	298,391,407.53
2	ANIOCHA SOUTH	7	317,813,455.37
3	BOMADI	4	938,860,750.83
4	BURUTU	8	721,021,925.43
5	ETHIOPE EAST	6	280,088,555.58
6	ETHIOPE WEST	8	379,097,094.99
7	IKA NORTH EAST	2	98,467,871.65
8	IKA SOUTH	7	164,963,148.48
9	ISOKO NORTH		
10	ISOKO SOUTH	6	20,423,050.00
11	NDOKWA EAST	7	550,411,323.30
12	NDOKWA WEST	7	608,237,838.77
13	OKPE	9	254,451,125.05
14	OSHIMILI NORTH	8	600,748,558.29
15	OSHIMILI SOUTH	12	474,675,152.11
16	PATANI	5	313,938,202.84
17	SAPELE	5	361,933,816.77
18	UDU	14	395,434,519.10
19	UGHELLI NORTH	9	15,003,000.00
20	UGHELLI SOUTH	10	441,619,703.01
21	UKWUANI	8	248,847,499.93
22	UVWIE	9	239,387,010.83
23	WARRI NORTH	9	52,647,490.43
24	WARRI SOUTH	3	387,042,847.56
25	WARRI SOUTH WEST	12	428,221,628.50
	<b>TOTAL</b>	<b>185</b>	<b>8,591,726,976.35</b>

Table 7.0.1

Distribution of queries according to the reasons for which they were raised is shown in the chart below:



*Figure 7.0.1*

Obviously, unretired advances took a greater half of the value of queries raised in the 25 Local Government for the year ended 31<sup>st</sup> December, 2017 compared to all other reasons put together.

**CONSOLIDATED GENERAL  
PURPOSE FINANCIAL  
STATEMENTS OF THE TWENTY-  
FIVE (25) LOCAL GOVERNMENTS  
OF DELTA STATE FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER,  
2017**

## ACCOUNTING POLICIES

### 1. Basis of Preparation of Financial Statements

These General Purpose Financial statements (GPFS) were prepared under historical cost convention and in line with IPSAS (Accrual) and other applicable standards.

### 2. Accounting Period

The accounting year to which the Financial Statements relate is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2017.

### 3. Reporting Currency

The GPFS were prepared in the Nigeria Naira.

### 4. Principal Statements in the GPFS

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of cash flow
- The Statement of changes in Net Asset/Equity
- The Notes to the Financial statements

## ABBREVIATIONS

1. PPE-*Property, Plants & Equipment*
2. LGA-*Local Government Area*
3. FAAC-*Federal Account Allocation Committee*
4. VAT-*Value Added Tax*
5. IGR-*Internally Generated Revenue*
6. GPFS-*General Purpose Financial Statements*



DELTA STATE GOVERNMENT OF NIGERIA			
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017			
	Notes	2017	2016
		₦	₦
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows</b>			
Government Share of FAAC (Statutory Revenue)	1	41,293,351,749.55	26,290,978,403.24
Government Share of VAT	2	7,545,478,169.90	5,633,772,403.13
10% State IGR	3	2,017,240,308.29	2,453,523,092.69
Tax Revenue			317,122,624.39
Non-Tax Revenue	4	646,561,461.64	546,497,062.41
Other Revenue	5	69,017,492.85	1,512,479,473.62
<b>Total Inflow from Operating Activities (A)</b>		<b>51,571,649,182.23</b>	<b>36,754,373,059.48</b>
<b>Outflows</b>			
Salaries & Wages	6	43,678,273,173.74	32,065,282,560.71
Social Benefits	7	2,890,722,718.29	1,540,102,786.16
Overhead Cost	8	5,489,064,731.34	3,645,055,400.12
Finance cost	9	7,270,276.55	
Prepayments	10	(1,036,772,379.45)	(1,516,539,578.54)
Transfer to other Government Entities			26,138,176.42
<b>Total Outflow from Operating Activities (B)</b>		<b>51,028,558,520.47</b>	<b>35,760,039,344.87</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)</b>		<b>543,090,661.76</b>	<b>994,333,714.61</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of PPE	11	13,225,000.00	
Proceeds from Sales of Investment Property		-	
Purchase/ Construction of PPE	12	(538,162,539.17)	(1,237,546,442.67)
<b>Net Cash Flow from Investing Activities</b>		<b>(524,937,539.17)</b>	<b>(1,237,546,442.67)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Borrowings	13	65,000,000.00	160,763,989.2
Deposit/Deductions Received	14	5,133,992,956.57	3,372,927,200.24
Deposit/Deductions Remitted	14	(4,935,424,058.20)	(2,934,202,180.61)
Repayment of Borrowings	15	(145,194,740.54)	(139,309,165.88)
<b>Net Cash Flow from Financing Activities</b>		<b>118,374,157.83</b>	<b>460,179,842.98</b>
<b>Net Cash Flow from all Activities</b>		<b>136,527,280.42</b>	<b>216,967,114.92</b>
Cash & Its Equivalent as at 1/1/2017		1,921,442,146.03	1,704,475,031.13
Cash & Its Equivalent as at 31/12/2017		<b>2,057,969,426.45</b>	<b>1,921,442,146.05</b>

# DELTA STATE GOVERNMENT OF NIGERIA

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Notes	2017	2016
<b>ASSETS</b>		<b>₦</b>	<b>₦</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	20	2,057,969,426.45	1,921,442,146.12
Receivables	21	1,629,009.39	2,356,009.30
Prepayments	10	6,437,655,253.67	7,474,427,633.12
Inventories	22	26,622,584.00	75,644,462.50
<b>Total Current Assets A</b>		<b>8,523,876,273.51</b>	<b>9,473,870,251.04</b>
<b>Non-Current Assets</b>			
Long Term Loans		-	-
Investments	23	177,929,805.59	180,875,677.29
Property, Plant & Equipment	24	39,218,067,958.89	38,711,665,180.70
Investment Property		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets B</b>		<b>39,395,997,764.48</b>	<b>38,892,540,857.99</b>
<b>Total Assets C = A + B</b>		<b>47,919,874,037.99</b>	<b>48,366,411,109.03</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	17	78,301,320.25	704,574,207.87
Short Term Loans & Debts	28	124,333,029.67	242,186,383.80
Unremitted Deductions	18	3,564,900,625.70	2,601,368,485.99
Payables	25	9,731,103,101.96	8,856,292,449.16
Short Term Provisions		-	-
Current Portion of Borrowings		-	82,100,974.44
<b>Total Current Liabilities D</b>		<b>13,498,638,077.58</b>	<b>12,486,522,501.26</b>
<b>Non-Current Liabilities</b>			
Public Funds		-	-
Long Term Provisions		-	-
Long Term Borrowings		-	30,000,000.00
<b>Total Non-Current Liabilities E</b>		<b>-</b>	<b>30,000,000.00</b>
<b>Total Liabilities: F = D + E</b>		<b>13,498,638,077.58</b>	<b>12,516,522,501.26</b>
<b>Net Assets: G = C - F</b>		<b>34,421,235,960.41</b>	<b>35,849,888,607.77</b>
<b>NET ASSETS/EQUITY</b>			
Reserves		32,639,040,810.44	31,700,504,756.74
Accumulated Surpluses/(Deficits)		1,782,195,149.97	4,149,383,851.03
<b>Total Net Assets/Equity: H=G</b>		<b>34,421,235,960.41</b>	<b>35,849,888,607.77</b>

# DELTA STATE GOVERNMENT OF NIGERIA

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

Previous Year Actual (2016)		Notes	Actual 2017	Final Budget 2017	Variance on Final Budget
	<b>REVENUE</b>		<b>A</b>	<b>B</b>	<b>(B-A)</b>
<b>25,715,544,620.48</b>	Government Share of FAAC (Statutory Revenue)	1	41,293,351,749.55	37,256,023,616.66	(4,037,328,132.89)
<b>5,633,792,403.13</b>	Government Share of VAT	2	7,545,478,169.90	7,795,665,854.59	250,187,684.69
<b>1,339,607,124.68</b>	10% State IGR	3	2,017,240,308.29	8,452,378,151.44	6,435,137,843.15
<b>606,389,551.65</b>	Non-Tax Revenue	4	644,173,481.64	2,877,470,153.37	2,233,296,671.73
<b>10,185,324.00</b>	Investment Income		-	-	-
<b>3,448,885,025.62</b>	Other Revenues	5	69,017,492.85	11,896,573.21	(57,120,919.64)
36,754,404,049.56	<b>Total Revenue (a)</b>		<b>51,569,261,202.23</b>	<b>56,393,434,349.27</b>	<b>4,824,173,147.04</b>
	<b>EXPENDITURE</b>				
<b>33,604,027,367.90</b>	Salaries & Wages	6	44,476,280,117.15	31,974,759,607.42	(12,501,520,509.73)
<b>1,572,116,580.37</b>	Social Benefits	7	2,890,722,718.29	951,414,528.92	(1,939,308,189.37)
<b>3,936,214,030.17</b>	Overhead Cost	8	5,578,889,251.76	11,370,701,897.59	5,791,812,645.83
<b>337,590,852.71</b>	Depreciation Charges	16	896,413,686.81	-	(896,413,686.81)
-	Finance Cost	9	7,270,276.55	-	(7,270,276.55)
<b>30,447,236.42</b>	Transfer to other Government Entities		-	-	-
39,480,396,067.57	<b>Total Expenditure (b)</b>		<b>53,849,576,050.56</b>	<b>44,296,876,033.93</b>	<b>(9,552,700,016.63)</b>
(2,725,992,018.01)	<b>Surplus/(Deficit) from Operating Activities for the Period c=(a-b)</b>		<b>(2,280,314,848.33)</b>	<b>12,096,558,315.34</b>	<b>14,376,873,163.67</b>
-	Gain/ Loss on Disposal of Asset	19	(86,874,000.00)	-	86,874,000.00
-	Gain/Loss on Foreign Exchange Transaction		-	-	-
-	Share of Surplus/(Deficit) in Associates & Joint Ventures		-	-	-
-	<b>Total Non-Operating Revenue/(Expenses) (d)</b>		<b>(86,874,000.00)</b>	<b>-</b>	<b>86,874,000.00</b>
(2,725,992,018.01)	<b>Surplus/(Deficit) from Ordinary Activities e=(c+d)</b>		<b>(2,367,188,848.33)</b>	<b>12,096,558,315.34</b>	<b>14,463,747,163.67</b>
-	Minority Interest Share of Surplus/ (Deficit) (f)		-	-	-
(2,725,992,018.01)	<b>Net Surplus/ (Deficit) for the Period g=(e-f)</b>		<b>(2,367,188,848.33)</b>	<b>12,096,558,315.34</b>	<b>14,463,747,163.67</b>

## DELTA STATE GOVERNMENT OF NIGERIA

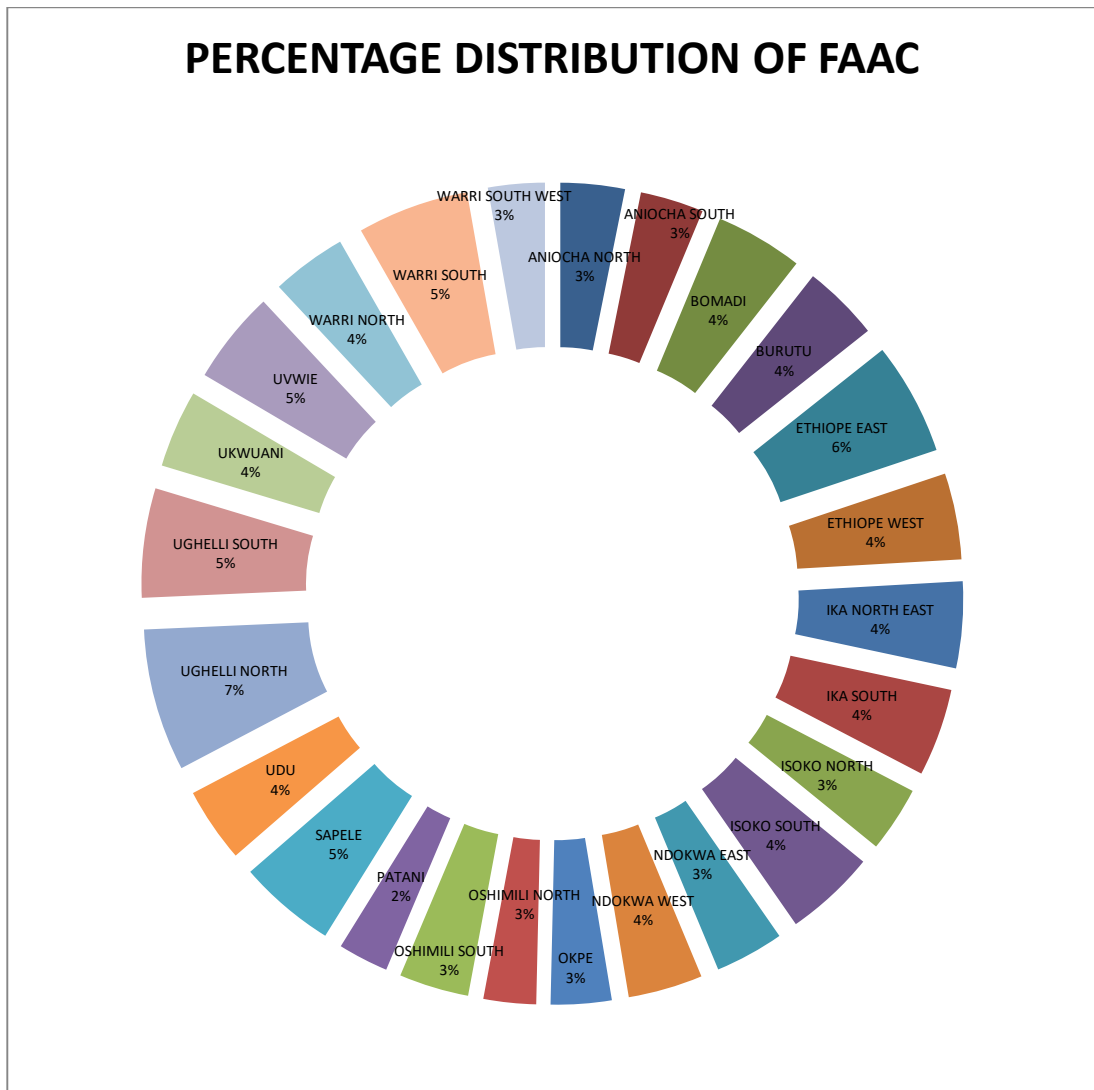
### CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET/EQUITY OF THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Note	RESERVE	ACCUMULATED SURPLUS	TOTAL
		₦	₦	₦
Balance as at 1st January 2017		31,700,504,756.74	4,149,383,851.03	35,849,888,608.77
Adjustment to reserves/surplus brought forward	26	766,099,645.32	146.27	766,099,791.59
Restated Balance		<b>32,466,604,402.06</b>	<b>4,149,383,998.30</b>	<b>36,615,988,400.36</b>
Net effect of initial Recognition of Assets & liabilities	27	172,436,408.38		172,436,408.38
Net surplus for the period		-	(2,367,188,848.33)	(2,367,188,848.33)
Balance as at 31st December 2017		<b>32,639,040,810.44</b>	<b>1,782,195,149.97</b>	<b>34,421,235,960.41</b>

## **NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**

### **1. GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE) - ₦41,293,351,749.55**

This represents allocation received by the 25 Local Governments from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria. Below is the graphical and percentage representation of FAAC distribution to Local Governments:



See Appendix 1 for further details.

**2. GOVERNMENT SHARE OF VALUE ADDED TAX(VAT)-~~₦7,545,478,169.90~~**

This represents Share of VAT received by the 25 Local Governments in line with the provisions of the VAT Act. See Appendix 1 for details

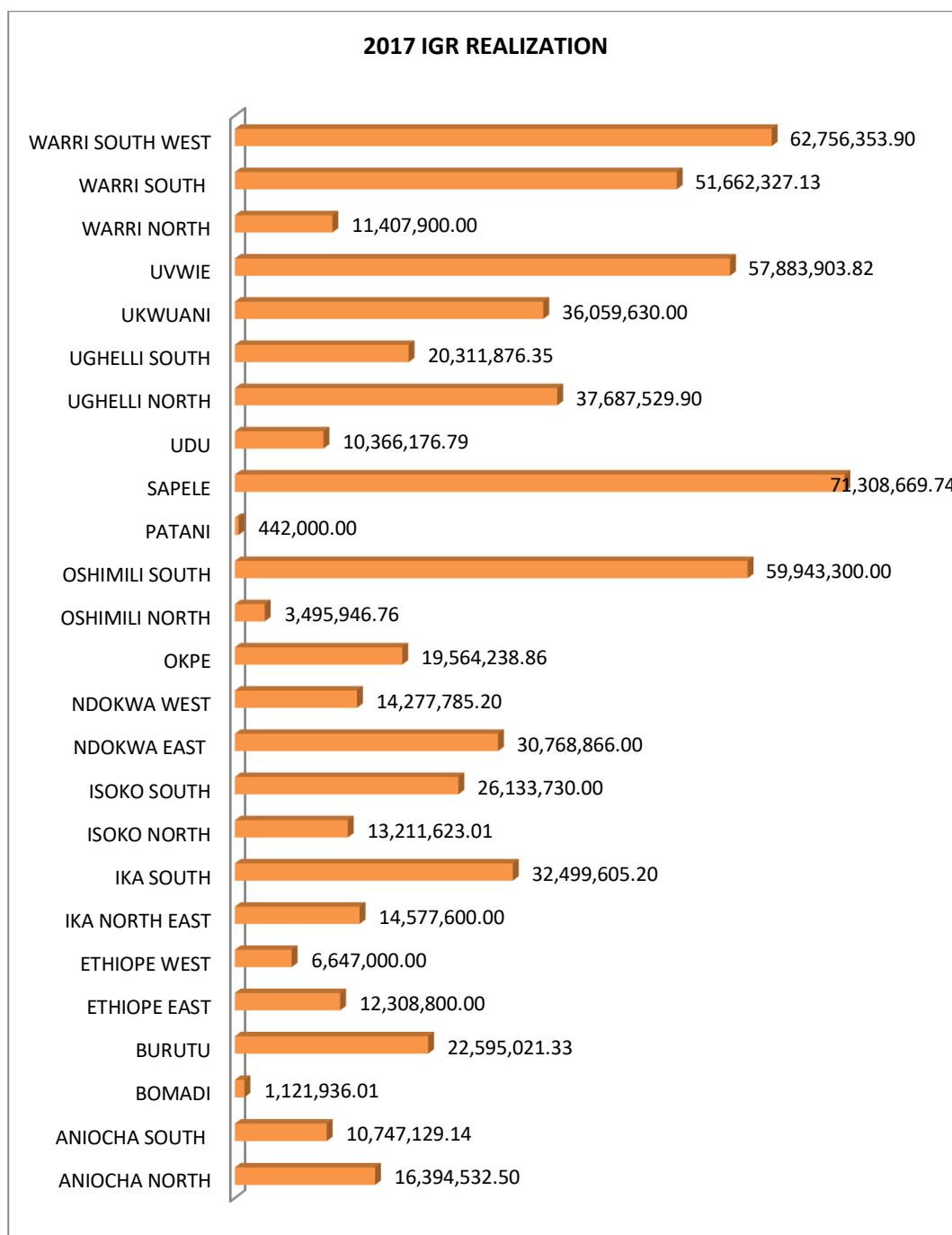
**3. GOVERNMENT SHARE OF STATE INTERNALLY GENERATED REVENUE(IGR)-  
~~₦2,017,240,308.29~~**

This represents share of State internally generated revenue and the State participation in the funding of primary education received by the 25 Local Governments' in line with the Delta State Local Government Law (2013) as amended and the constitution of the Federal Republic of Nigeria. See Appendix 1 for details.

**4. NON-TAX REVENUE-~~₦644,173,481.64~~**

Non-tax revenue comprises all internally generated revenue of the 25 Local Governments.

Internally Generated Revenue realization by the 25 Local Governments of the State is charted hereunder:



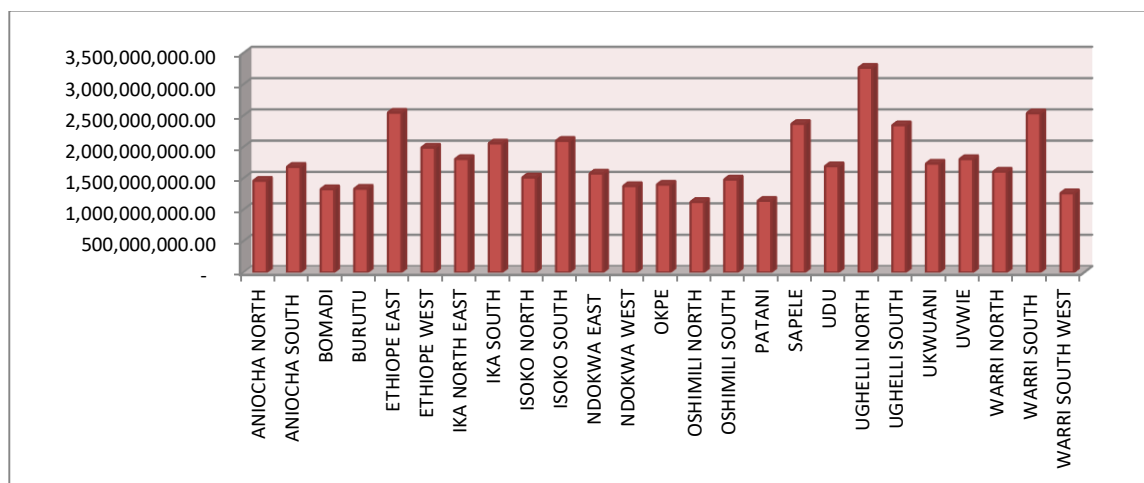
See Appendix 1 for further details.

## 5. **OTHER REVENUE**

This includes biometric savings. Details are also contained on Appendix 1 to this report.

## 6. **SALARIES AND WAGES-~~N44,476,280,117.15~~**

This consists of salaries and wages paid to both political office holders and staff of the Local Government as well as Primary school teachers' salaries and Traditional Council across the 25 Local Governments of the State. The difference of ~~N~~798,006,943.61 between the above overhead cost figure and the sum of ~~N~~43,678,273,173.74 in the Statement of Cash flow was as a result of cash flow effect of movement in accruals in respect of overhead cost. Salaries and Wages are graphically represented below:



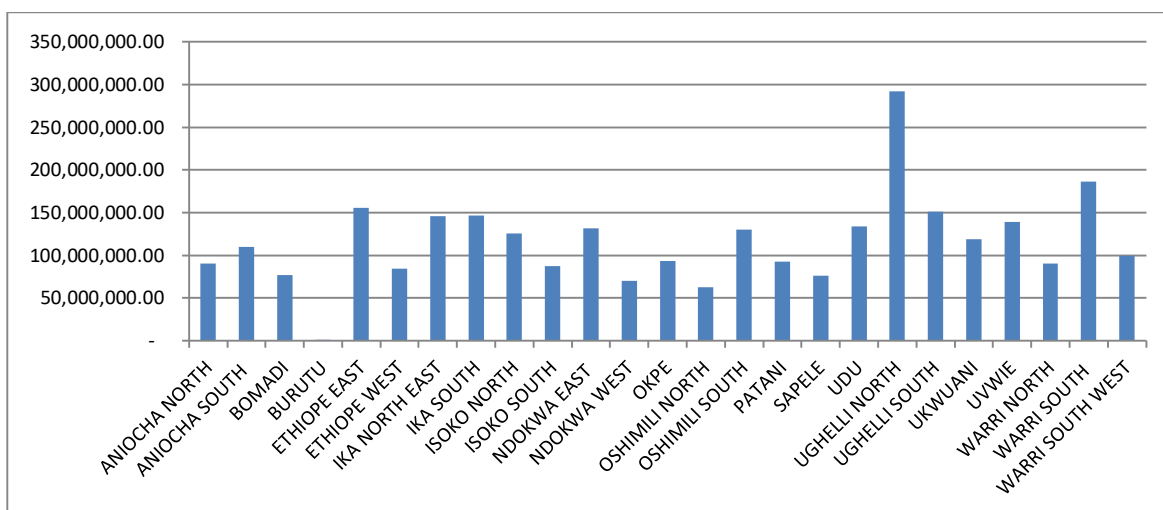
*Figures are in Naira*

See further details on Appendix 2 below.

## 7. **SOCIAL BENEFITS-~~N2,890,722,718.29~~**

This represents contributory pensions deducted from salaries of 25 Local Governments' staff and primary school teachers and remitted to the bureau of Local Government pensions. It also includes retirement bonds etc. Graphically representation is hereunder:



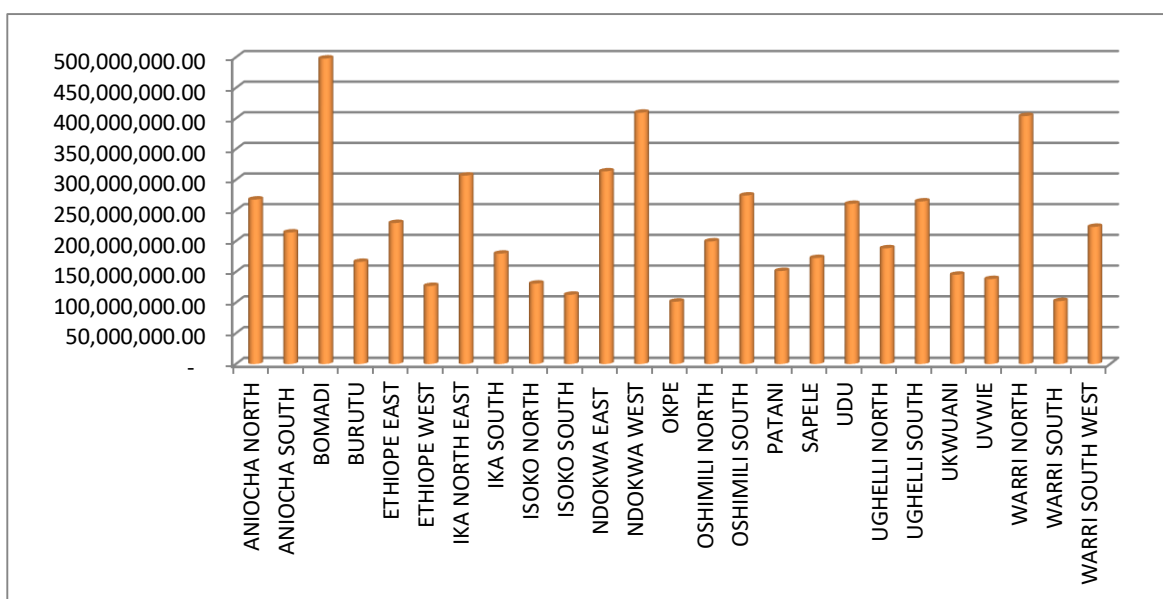


Figures are in Naira

See Appendix 2 for further details.

#### 8. **OVERHEAD COST-~~45,578,889,251.76~~**

This represents total overhead cost incurred during the year by the 25 Local Governments. The difference of ₦89,824,520.42 between the above overhead cost figure and the sum of ₦5,578,889,251.76 in the Statement of Cash flow was as a result of cash flow effect of movement in accruals in respect of overhead cost. Graphically representation is hereunder



Figures are in Naira

See Appendix 2 for further details.

**9. FINANCE COST-~~₦7,270,276.55~~**

This represents interest paid and other costs of raising credit facilities from banks. Details of Local Governments concerned are stated on Appendix 2 below.

**10. PREPAYMENT-~~₦6,437,655,253.67~~**

This consists of advances granted to various staff to execute jobs on behalf of the 25 Local Governments which stood unretired as at the end of 2017 accounting year. During the year, there was a net movement on advances account of (₦1,036,772,379.45) which represent the difference between advances granted and amount retired. When the net movement was added to the balance brought forward of ₦7,474,427,633.12 gave the closing balance of ₦6,437,655,253.67 reported above. Details are contained on Appendix 3 below.

**11. PROCEEDS FROM SALE OF PPE-~~₦13,225,000.00~~**

This represent sum realised from the sale of assets including investments and PPE. Details are stated below:

PROCEEDS FROM SALE OF ASSETS	
LGA	AMOUNT (N)
ANIOCHA SOUTH	3,200,000.00
NDOKWA WEST	8,025,000.00
PATANI	2,000,000.00
TOTAL	13,225,000.00

**12. PURCHASE/CONSTRUCTION OF PPE-~~₦538,162,539.17~~**

During the year under review, the 25 Local Governments spent a total sum of ~~₦538,162,539.17~~ as capital expenditure for purchase/construction of PPE . Details are displayed below:

PURCHASE/CONSTRUCTION OF PPE	
LGA	AMOUNT (₦)
ANIOCHA SOUTH	22,574,000.00
BURUTU	117,972,348.20
ETHIOPE WEST	12,305,000.00
IKA NORTH EAST	28,120,000.00
IKA SOUTH	43,661,000.00
ISOKO NORTH	12,000,000.00
ISOKO SOUTH	9,000,000.00
OKPE	24,689,500.00
OSHIMILI NORTH	12,000,000.00
PATANI	77,500,289.28
SAPELE	23,362,750.00
UGHELLI NORTH	26,490,950.00
UGHELLI SOUTH	22,092,000.00
UKWUANI	14,500,000.00
UVWIE	18,000,000.00
WARRI NORTH	32,653,526.69
WARRI SOUTH	41,241,175.00
TOTAL	538,162,539.17

### 13. PROCEEDS FROM BORROWING - ₦65,000,000.00

This represents the amount of loan facilities obtained from banks by some Local Governments to finance their activities. Details are below:

PROCEEDS FROM BORROWINGS	
LGA	AMOUNT (₦)
ANIOCHA SOUTH	30,000,000.00
OSHIMILI SOUTH	5,000,000.00
NDOKWA WEST	30,000,000.00
TOTAL	65,000,000.00

**14. DEPOSITS/DEDUCTIONS RECEIVED REFUNDED/REMITTED - ~~N5,133,992,956.57~~**  
**& ~~N4,935,424,058.29~~**

The breakdown of deposits/deductions received and remittance is shown hereunder:

MOVEMENT IN DEPOSIT AND DEDUCTIONS ACCOUNTS		
LGA	DEPOSITS/DEDUCTIONS RECEIVED	DEPOSITS REFUNDED/DEDUCTIONS REMITTED
ANIOCHA NORTH	168,467,425.09	180,915,953.93
ANIOCHA SOUTH	174,781,141.91	174,781,141.91
BOMADI	217,707,644.73	184,867,978.64
BURUTU	260,899,094.01	217,024,055.81
ETHIOPE EAST	104,227,715.02	72,525,959.48
ETHIOPE WEST	226,007,178.84	200,264,812.26
IKA NORTH EAST	183,264,150.27	183,264,150.27
IKA SOUTH	208,990,257.98	324,968,192.73
ISOKO NORTH	76,100,669.69	77,259,297.83
ISOKO SOUTH	216,119,709.13	216,119,709.13
NDOKWA EAST	163,414,472.48	164,714,298.39
NDOKWA WEST	282,812,493.80	242,092,732.77
OKPE	191,411,083.91	191,416,971.14
OSHMILI NORTH	166,128,715.08	166,711,830.32
OSHMILI SOUTH	258,545,909.83	260,222,809.02
PATANI	163,586,435.31	163,586,429.31
SAPELE	178,714,024.48	181,592,193.50
UDU	164,394,789.91	175,962,051.56
UGHELLI NORTH	266,844,543.35	225,038,578.22
UGHELLI SOUTH	223,707,573.49	198,261,070.33
UKWUANI	206,767,476.14	206,767,476.14
UVWIE	163,146,308.92	163,146,308.92
WARRI NORTH	378,115,221.47	378,115,222.16
WARRI SOUTH	314,145,500.65	282,946,608.36
WARRI SOUTH WEST	175,693,421.08	102,858,226.07
<b>TOTAL</b>	<b>5,133,992,956.57</b>	<b>4,935,424,058.20</b>

**15. REPAYMENT OF BORROWINGS - ~~N145,194,740.54~~**

This represents principal repayment of loans obtained from banks. It does not include interest payments as those have been accounted for as finance costs above. Hereunder are details:

REPAYMENT OF BORROWINGS	
LGA	AMOUNT (₦)
ANIOCHA NORTH	19,140,513.72
ANIOCHA SOUTH	16,244,043.60
BURUTU	17,500,000.00
ISOKO NORTH	25,587,086.82
ISOKO SOUTH	21,720,520.89
NDOKWA WEST	5,000,000.00
OSHIMILI NORTH	37,125,462.83
PATANI	2,877,112.68
<b>TOTAL</b>	<b>145,194,740.54</b>

**16. DEPRECIATION CHARGES-~~N~~896,413,686.81**

This represents the portion of PPE used up and expended by the 25 Local Governments for the year 2017. Details are shown on Appendix 2 below.

**17. DEPOSITS-~~N~~78,301,320.25**

A total of ~~N~~78,301,320.25 was outstanding on Deposits Account as at 31<sup>st</sup> December,2017. This account represents retention fees from payment made to Contractors. See Appendix 4 for details.

**18. UNREMITTED DEDUCTIONS-~~N~~3,564,900,625.70**

This is consists of deductions made by the 25 Local Governments on behalf of other Government Agencies as well as other bodies from payments made to third parties which the Councils are required to remit promptly.

Further details are contained on Appendix 2 to this report

**19. GAIN/LOSS ON DISPOSAL OF PPE-~~N~~86,874,000.00**

This represents motor vehicles given away to past chairmen of the under listed Local Governments during the year under review.

GAIN/LOSS ON DISPOSAL OF PPE	
LGA	AMOUNT (N)
ANIOCHA SOUTH	17,874,000.00
IKA NORTH EAST	17,000,000.00
OSHIMILI NORTH	17,000,000.00
UGHELLI NORTH	17,000,000.00
UVWIE	18,000,000.00
TOTAL	86,874,000.00

**20. CASH AND ITS EQUIVALENT-~~N~~2,057,969,426.45**

This represents cash and bank balances of the 25 Local Governments as per cash book as at 31<sup>st</sup> December, 2017. This balance is expected to drop significantly when the various bank accounts are subjected to proper bank reconciliation. See details on Appendix 3 below.

**21. RECEIVABLES-~~N~~1,629,009.39**

This represents various sums owed to some Local Governments. It includes internal revenue due and for which assessments have made but money has not been received as at the close of business on 31<sup>st</sup> December, 2017. The likely of receiving this money is near certainty; therefore no provision for bad debts was made. See Appendix 3 for details.

**22. INVENTORIES-~~₦26,622,584.00~~**

This represents unissued items in the stores of the 25 Local Governments as at 31<sup>st</sup> December, 2017. Find details on Appendix 3

**23. INVESTMENTS (FINANCIAL)-~~₦177,929,805.59~~**

This represents stocks held by the 25 Local Governments in various companies. Appendix 3 has details.

**24. PROPERTY, PLANT AND EQUIPMENT(PPE): ~~₦39,218,067,958.89~~**

At adoption of IPSAS Accrual in 2016, PPE was recognized, measured and reported at deemed cost in all the Local Governments except Warri South West Local Government. A firm of professional valuers has been engaged to determine fair value of all assets of the 25 Local Governments and the work was on going as at 31<sup>st</sup> December, 2017. Details are on Appendix 3 and further detailed classification on Appendix 5 below.

**25. PAYABLES-~~₦9,731,103,101.96~~**

This represents various staff claims, contractual obligations etc. standing unpaid against the 25 Local Governments as at 31<sup>st</sup> December, 2017. Details are on Appendix 4 below.

**26. ADJUSTMENTS TO RESERVES BROUGHT FORWARD**

Due to omissions and misstatements at adoption of IPSAS Accrual reporting standards, it was required to make the following adjustments to reserves brought forward. Details of restatement are as follows:

ADJUSTMENT TO RESERVES BROUGHT FORWARD		
	RESERVE (₦)	ACCUMULATED SURPLUS (₦)
ANIOCHA NORTH	48,655,000.00	30.26
ISOKO SOUTH	106,945,611.80	-
OSHIMILI NORTH	-	117.01
PATANI	(77,500,289.28)	-
UDU	713,037,194.60	-
UGHELLI NORTH	(2,945,871.80)	-
UGHELLI SOUTH	(22,092,000.00)	-
<b>TOTAL</b>	<b>766,099,645.32</b>	<b>147.27</b>

### *RESERVES:*

In most Local Governments, jobs were executed by way of advances granted to various staff. In the above Local Governments, adjustment to reserve brought forward arose because of the timing difference between when items of PPE were recognized and when the associated expenditure on their acquisition or construction were taken into account i.e. advances were retired except in the case of Ughelli North Local Government which was due to misstatement of investments at adoption of IPSAS Accrual in 2016. In some Local Governments, physical assets were captured, valued and recognized at adoption whereas the advances giving rise to them were still standing unretired until 2017 while in some, advances had been fully or partly retired in the previous year before the associated assets were recognized in the year under review.

### *ACCUMULATED SURPLUS*

This adjustment was as a result of casting errors in the balances brought forward in the affected Local Governments.



## **27. NET RESERVE ON INITIAL RECOGNITION OF ASSETS AND LIABILITIES**

Below are details of assets and liabilities which were recognized during the year for first time inclusion in the reports of the affected Local Governments and their net effect on reserve:

INITIAL RECOGNITION OF ASSETS & LIABILITIES DURING THE YEAR		
LGA	AMOUNT (₦)	REMARKS
IKA SOUTH	206,814,000.50	PPE
OSHIMILI SOUTH	(67,380.00)	PAYABLES
SAPELE	(34,319,962.12)	PAYABLES
UKWUANI	9,750.00	PPE
TOTAL	172,436,408.38	

For Ika South Local Government, there was initial recognition of a class of PPE in the year under review while for Ukwuani Local Government a single item of equipment earlier omitted was recognized. For Oshimili South Local Government, additional item of staff claims initially omitted was recognized while for in Sapele Local Government, staff claims and contractual obligations were recognized for the first time.

## **28. SHORT TERM LOANS AND DEBTS-~~N~~124,333,029.67**

This represents net amount owed to banks by the under listed Local Governments:

LGA	AMOUNT (N)
ANIOCHA SOUTH	12,104,332.98
BOMADI	10,363,922.59
IKA SOUTH	(3,929,333.45)
ISOKO SOUTH	23,833,867.31
NDOKWA WEST	5,000,000.00
OSHIMILI SOUTH	30,000,000.00
SAPELE	900,000.00
UDU	30,000,000.00
UGHELLI NORTH	11,900,000.00
UKWUANI	4,160,240.24
TOTAL	124,333,029.67

Ika South Local Government recorded a negative balance which would appear that there was over-repayment of loan. At the time of reporting, an investigation has been initiated on this matter with a view to possible recovery of the excess from the bank.

## DELTA STATE GOVERNMENT OF NIGERIA

### SCHEDULE OF CONSOLIDATED REVENUE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

LGA	10% State IGR	Government Share of FAAC (Statutory Revenue)	Government Share of VAT	Non-Tax Revenue	Other Revenues	Total
ANIOCHA NORTH	100,271,759.87	1,303,490,893.77	299,957,000.55	16,394,532.50	-	1,720,114,186.69
ANIOCHA SOUTH	164,450,906.33	1,286,451,584.84	324,968,879.74	10,747,129.14	-	1,786,618,500.05
BOMADI	10,554,026.41	1,774,720,048.28	-	1,121,936.01	-	1,786,396,010.70
BURUTU	-	1,552,560,519.38	-	22,595,021.33	-	1,575,155,540.71
ETHIOPE EAST	83,659,094.59	2,283,589,386.65	366,910,622.85	12,308,800.00	36,369,271.02	2,782,837,175.11
ETHIOPE WEST	85,341,181.51	1,748,386,902.55	368,861,790.55	6,647,000.00	-	2,209,236,874.61
IKA NORTH EAST	86,245,776.09	1,753,807,178.96	354,970,173.46	14,577,600.00	-	2,209,600,728.51
IKA SOUTH	59,276,872.03	1,779,867,611.90	340,292,514.53	32,499,605.20	11,896,573.21	2,223,833,176.87
ISOKO NORTH	78,227,841.43	1,331,147,790.52	327,443,378.50	13,211,623.01	-	1,750,030,633.46
ISOKO SOUTH	-	1,841,661,041.82	385,669,706.47	26,133,730.00	-	2,253,464,478.29
NDOKWA EAST	78,538,173.89	1,396,462,682.88	298,883,858.32	30,768,866.00	-	1,804,653,581.09
NDOKWA WEST	162,398,335.22	1,512,183,866.01	6,300,000.00	14,277,785.20	-	1,695,159,986.43
OKPE	73,954,354.28	1,231,082,651.06	317,599,737.52	19,564,238.86	-	1,642,200,981.72
OSHIMILI NORTH	72,703,273.15	1,064,334,179.54	307,347,048.17	3,495,946.76	11,247,524.12	1,459,127,971.74
OSHIMILI SOUTH	75,407,584.51	1,415,547,694.48	331,239,793.33	59,943,300.00	-	1,882,138,372.32
PATANI	63,746,575.24	1,022,351,669.78	274,170,925.90	442,000.00	-	1,360,711,170.92
SAPELE	80,090,545.24	1,976,025,302.54	346,768,997.57	71,308,669.74	-	2,474,193,515.09
UDU	79,578,387.93	1,515,831,852.76	326,890,083.08	10,366,176.79	-	1,932,666,500.56
UGHELLI NORTH	105,259,037.24	2,891,241,353.92	450,696,550.65	37,687,529.90	-	3,484,884,471.71
UGHELLI SOUTH	87,520,772.66	2,216,280,109.32	375,819,097.02	20,311,876.35	-	2,699,931,855.35
UKWUANI	70,890,677.92	1,574,389,483.50	310,882,842.75	36,059,630.00	-	1,992,222,634.17
UVWIE	132,763,861.33	1,887,355,041.75	360,416,021.84	57,883,903.82	-	2,438,418,828.74
WARRI NORTH	84,844,508.99	1,523,286,176.95	322,666,501.90	11,407,900.00	9,504,124.50	1,951,709,212.34
WARRI SOUTH	98,332,632.00	2,262,934,565.12	438,424,402.76	51,662,327.13	-	2,851,353,927.01
WARRI SOUTH WEST	83,184,130.43	1,148,362,161.27	308,298,242.44	62,756,353.90	-	1,602,600,888.04
<b>TOTAL</b>	<b>2,017,240,308.29</b>	<b>41,293,351,749.55</b>	<b>7,545,478,169.90</b>	<b>644,173,481.64</b>	<b>69,017,492.85</b>	<b>51,569,261,202.23</b>

## DELTA STATE GOVERNMENT OF NIGERIA

### SCHEDULE OF CONSOLIDATED EXPENDITURE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

LGA	Depreciation Charges	Finance costs	Overhead Cost	Salaries & Wages	Social Benefits	Total
ANIOCHA NORTH	35,516,000.00	3,376,524.49	267,557,501.48	1,458,012,177.65	90,557,334.96	1,855,019,538.58
ANIOCHA SOUTH	7,277,000.00	-	213,907,105.16	1,679,890,343.53	110,071,802.37	2,011,146,251.06
BOMADI	40,656,613.02	-	497,880,511.18	1,323,646,716.97	76,508,317.90	1,938,692,159.07
BURUTU	95,588,348.20	-	166,128,783.18	1,331,047,401.28	1,079,330.16	1,593,843,862.82
ETHIOPE EAST	23,709,500.00	-	229,358,986.68	2,545,902,251.83	155,573,434.56	2,954,544,173.07
ETHIOPE WEST	-	-	126,939,120.57	1,987,487,172.09	84,041,034.05	2,198,467,326.71
IKA NORTH EAST	7,999,939.08	-	306,721,715.13	1,804,873,245.48	145,576,679.66	2,265,171,579.35
IKA SOUTH	-	-	179,521,379.01	2,054,920,293.54	146,686,014.16	2,381,127,686.71
ISOKO NORTH	-	3,893,752.06	130,742,500.36	1,511,089,474.31	125,245,719.12	1,770,971,445.85
ISOKO SOUTH	-	-	112,671,185.93	2,095,557,843.91	87,048,226.24	2,295,277,256.08
NDOKWA EAST	79,054,000.00	-	313,634,703.27	1,573,292,198.86	131,908,836.51	2,097,889,738.64
NDOKWA WEST	74,882,500.00	-	409,391,195.17	1,373,843,673.92	70,392,093.49	1,928,509,462.58
OKPE	-	-	101,437,278.92	1,396,790,212.63	93,216,749.13	1,591,444,240.68
OSHMILI NORTH	79,899,137.68	-	199,400,115.90	1,121,470,813.72	62,383,107.75	1,463,153,175.05
OSHMILI SOUTH	43,966,358.84	-	274,126,583.53	1,478,155,110.96	129,791,868.10	1,926,039,921.43
PATANI	1,549,375.96	-	151,225,073.44	1,139,985,857.77	92,872,845.99	1,385,633,153.16
SAPELE	39,853,977.50	-	172,361,693.60	2,365,983,771.16	75,937,242.48	2,654,136,684.74
UDU	11,833,782.27	-	260,517,020.48	1,690,053,954.00	133,894,281.96	2,096,299,038.71
UGHELLI NORTH	82,700,000.00	-	188,206,297.48	3,265,327,965.55	292,234,166.26	3,828,468,429.29
UGHELLI SOUTH	-	-	264,460,842.90	2,344,633,727.20	151,241,650.28	2,760,336,220.38
UKWUANI	32,740,552.00	-	145,172,413.82	1,730,649,008.89	118,648,832.44	2,027,210,807.15
UVWIE	23,456,045.00	-	138,151,769.29	1,803,565,268.47	139,369,060.46	2,104,542,143.22
WARRI NORTH	37,438,526.69	-	403,914,418.31	1,603,378,209.27	90,625,810.86	2,135,356,965.13
WARRI SOUTH	178,292,030.57	-	102,371,045.55	2,536,764,990.83	186,621,282.02	3,004,049,348.97
WARRI SOUTH WEST	-	-	223,090,011.42	1,259,958,433.33	99,196,997.38	1,582,245,442.13
<b>TOTAL</b>	<b>896,413,686.81</b>	<b>7,270,276.55</b>	<b>5,578,889,251.76</b>	<b>44,476,280,117.15</b>	<b>2,890,722,718.29</b>	<b>53,849,576,050.56</b>

## DELTA STATE GOVERNMENT OF NIGERIA

### SCHEDULE OF CONSOLIDATED ASSETS OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Cash and Cash Equivalents	Inventories	Investments	Prepayments	Property, Plant & Equipment	Receivables	Total
ANIOCHA NORTH	646,913.15	4,600,000.00	4,757,186.10	206,776,686.07	1,093,039,000.00	722,000.00	1,310,541,785.32
ANIOCHA SOUTH	95,105,416.57	-	6,016,784.24	208,017,480.93	80,607,300.00	-	389,746,981.74
BOMADI	86,333,480.21	2,000,000.00	3,974,260.75	611,111,446.66	562,343,386.98	-	1,265,762,574.60
BURUTU	209,344,718.60	150,969.00	5,602,819.78	501,783,688.41	716,184,000.00	-	1,433,066,195.79
ETHIOPE EAST	56,058,881.39	-	6,129,795.55	178,469,310.05	404,731,000.00	-	645,388,986.99
ETHIOPE WEST	60,154,219.17	2,005,100.00	2,689,531.47	264,894,801.11	3,647,343,478.00	-	3,977,087,129.75
IKA NORTH EAST	197,496,704.41	-	17,724,718.52	93,144,871.65	876,061,605.12	-	1,184,427,899.70
IKA SOUTH	(55,346,408.35)	3,068,725.00	5,751,779.41	81,295,535.00	2,441,336,847.50	-	2,476,106,478.56
ISOKO NORTH	64,132,007.53	400,000.00	13,981,775.76	211,694,670.26	862,000,000.00	-	1,152,208,453.55
ISOKO SOUTH	50,022,171.39	178,200.00	5,867,147.04	142,222,113.41	1,380,130,000.00	-	1,578,419,631.84
NDOKWA EAST	33,227,436.32	2,200,000.00	4,547,303.25	524,306,845.23	1,276,606,000.00	-	1,840,887,584.80
NDOKWA WEST	31,032,091.58	436,040.00	4,856,162.21	290,083,803.13	3,222,942,500.00	-	3,549,350,596.92
OKPE	149,127,239.04	-	4,033,175.86	481,578,999.30	595,835,209.63	907,009.39	1,231,481,633.22
OSHIMILI NORTH	71,470,604.78	3,500,000.00	12,271,675.90	410,607,914.37	901,459,993.02	-	1,399,310,188.07
OSHIMILI SOUTH	237,908,313.14	-	6,494,144.38	328,480,764.86	9,146,204,276.34	-	9,719,087,498.72
PATANI	31,250,774.05	6,280,440.00	10,980,146.28	278,085,580.30	1,238,221,624.04	-	1,564,818,564.67
SAPELE	(71,146,998.97)	543,000.00	12,442,737.41	249,348,603.47	395,262,972.50	-	586,450,314.41
UDU	75,931,626.90	-	3,553,836.97	98,637,693.73	712,995,935.43	-	891,119,093.03
UGHELLI NORTH	284,711,687.49	98,560.00	1,638,531.35	342,525,700.13	2,504,247,195.00	-	3,133,221,673.97
UGHELLI SOUTH	92,580,607.93	154,300.00	19,291,986.38	187,677,799.15	3,071,593,258.00	-	3,371,297,951.46
UKWUANI	525,933.81	409,750.00	3,938,655.84	242,715,499.93	1,500,854,508.00	-	1,748,444,347.58
UVWIE	(23,226,774.75)	250,000.00	3,570,048.77	153,287,894.79	691,200,655.00	-	825,081,823.81
WARRI NORTH	11,733,339.03	347,500.00	3,699,798.93	34,560,259.53	739,229,500.00	-	789,570,397.49
WARRI SOUTH	(44,125,655.29)	-	10,331,520.95	181,851,498.68	1,157,637,714.33	-	1,305,695,078.67
WARRI SOUTH WEST	413,021,097.32	-	3,784,282.49	134,495,793.52	-	-	551,301,173.33
<b>TOTAL</b>	<b>2,057,969,426.45</b>	<b>26,622,584.00</b>	<b>177,929,805.59</b>	<b>6,437,655,253.67</b>	<b>39,218,067,958.89</b>	<b>1,629,009.39</b>	<b>47,919,874,037.99</b>

## DELTA STATE GOVERNMENT OF NIGERIA

### SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Accumulated Surpluses/(Deficit s)	Deposits	Payables	Reserves	Short Term Loans & Debts	Unremitted Deductions	Total
ANIOCHA NORTH	46,976,441.08	-	313,253,425.13	902,214,997.65	-	48,096,921.46	1,310,541,785.32
ANIOCHA SOUTH	(232,859,508.08)	-	457,004,882.40	71,396,300.00	12,104,332.98	82,100,974.44	389,746,981.74
BOMADI	337,649,347.79	-	32,901,737.02	572,098,263.03	10,363,922.59	312,749,304.17	1,265,762,574.60
BURUTU	514,449,139.47	-	56,773,947.50	649,335,547.50	-	212,507,561.32	1,433,066,195.79
ETHIOPE EAST	(812,200,053.54)	27,215,335.40	951,023,280.37	324,669,094.15	-	154,681,330.61	645,388,986.99
ETHIOPE WEST	61,205,687.96	-	312,230,562.16	3,306,556,392.43	-	297,094,487.20	3,977,087,129.75
IKA NORTH EAST	(57,071,996.73)	-	313,620,449.37	872,941,544.20	-	54,937,902.86	1,184,427,899.70
IKA SOUTH	(152,657,880.83)	32,139,223.59	1,023,406,857.88	1,530,457,221.48	(3,929,333.45)	46,690,389.89	2,476,106,478.56
ISOKO NORTH	133,357,632.33	-	236,115,474.00	614,284,526.00	-	168,450,821.22	1,152,208,453.55
ISOKO SOUTH	81,026,960.02	-	618,116,367.40	773,046,797.76	23,833,867.31	82,395,639.35	1,578,419,631.84
NDOKWA EAST	377,482,996.68	-	556,512,199.71	870,977,671.54	-	35,914,716.87	1,840,887,584.80
NDOKWA WEST	84,049,517.74	-	523,058,453.30	2,704,589,617.99	5,000,000.00	232,653,007.89	3,549,350,596.92
OKPE	564,106,594.30	-	473,650,077.30	62,878,970.86	-	130,845,990.76	1,231,481,633.22
OSHIMILI NORTH	232,063,262.24	11,259,530.36	130,326,354.27	884,728,160.74	-	140,932,880.46	1,399,310,188.07
OSHIMILI SOUTH	(124,892,356.53)	-	574,215,836.67	9,159,628,228.18	30,000,000.00	80,135,790.40	9,719,087,498.72
PATANI	253,676,016.40	-	590,062,204.96	581,545,945.76	-	139,534,397.55	1,564,818,564.67
SAPELE	(75,407,484.56)	-	386,757,298.54	170,844,287.13	900,000.00	103,356,213.30	586,450,314.41
UDU	(146,134,812.48)	-	508,791,268.83	348,865,323.07	30,000,000.00	149,597,313.61	891,119,093.03
UGHELLI NORTH	(173,090,866.76)	-	439,168,498.00	2,568,002,398.95	11,900,000.00	287,241,643.78	3,133,221,673.97
UGHELLI SOUTH	42,096,293.40	-	501,368,895.85	2,588,638,058.35	-	239,194,703.86	3,371,297,951.46
UKWUANI	95,149,858.82	-	327,648,847.01	1,202,144,438.18	4,160,240.24	119,340,963.33	1,748,444,347.58
UVWIE	448,623,905.34	-	-	330,841,190.38	-	45,616,728.09	825,081,823.81
WARRI NORTH	(40,935,780.72)	7,687,230.90	78,456,947.31	744,362,000.00	-	-	789,570,397.49
WARRI SOUTH	29,372,898.28	-	326,639,236.98	803,993,835.11	-	145,689,108.30	1,305,695,078.67
WARRI SOUTH WEST	296,159,338.35	-	-	-	-	255,141,834.98	551,301,173.33
<b>TOTAL</b>	<b>1,782,195,149.97</b>	<b>78,301,320.25</b>	<b>9,731,103,101.96</b>	<b>32,639,040,810.44</b>	<b>124,333,029.67</b>	<b>3,564,900,625.70</b>	<b>47,919,874,037.99</b>

# DELTA STATE GOVERNMENT OF NIGERIA

# APPENDIX 5

## CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017

LGA	BUILDINGS	EQUIPMENT	FIXTURES	FURNITURE & FITTINGS	LAND	MOTOR VEHICLES	PLANT & MACHINERY	TOTAL
ANIOCHA NORTH	709,520,000.00	76,960,000.00	4,000,000.00	802,500.00	297,000,000.00	4,756,500.00	-	1,093,039,000.00
ANIOCHA SOUTH	62,868,360.00	7,036,850.00	196,200.00	225,890.00	-	10,280,000.00	-	80,607,300.00
BOMADI	410,882,591.91	35,472,000.00	-	-	45,780,943.07	70,207,852.00	-	562,343,386.98
BURUTU	667,634,000.00	-	-	-	-	48,550,000.00	-	716,184,000.00
ETHIOPE EAST	265,536,000.00	2,675,000.00	-	4,000,000.00	102,000,000.00	28,000,000.00	2,520,000.00	404,731,000.00
ETHIOPE WEST	3,295,000,678.00	100,037,800.00	-	-	27,000,000.00	212,305,000.00	13,000,000.00	3,647,343,478.00
IKA NORTH EAST	402,897,015.12	220,000.00	-	-	472,944,590.00	-	-	876,061,605.12
IKA SOUTH	1,593,590,000.00	887,000.00	-	4,473,847.50	784,166,000.00	55,035,000.00	3,185,000.00	2,441,336,847.50
ISOKO NORTH	662,000,000.00	50,000,000.00	-	-	-	150,000,000.00	-	862,000,000.00
ISOKO SOUTH	1,249,100,000.00	-	-	-	-	69,030,000.00	62,000,000.00	1,380,130,000.00
NDOKWA EAST	1,045,758,000.00	80,928,000.00	-	-	-	149,920,000.00	-	1,276,606,000.00
NDOKWA WEST	3,200,680,000.00	6,112,500.00	9,750,000.00	-	-	6,400,000.00	-	3,222,942,500.00
OKPE	458,290,389.63	21,911,690.00	-	28,073,130.00	-	20,060,000.00	67,500,000.00	595,835,209.63
OSHIMILI NORTH	677,028,381.07	7,384,680.00	32,967,718.80	12,953,750.00	54,972,786.15	20,134,845.00	96,017,832.00	901,459,993.02
OSHIMILI SOUTH	2,003,431,583.24	-	27,719,997.10	-	7,115,052,696.00	-	-	9,146,204,276.34
PATANI	1,119,696,409.75	28,154,500.00	-	78,865,714.29	-	11,505,000.00	-	1,238,221,624.04
SAPELE	249,454,800.00	29,042,560.00	-	19,652,000.00	-	82,020,812.50	15,092,800.00	395,262,972.50
UDU	494,105,331.33	5,250,000.00	-	-	213,640,604.10	-	-	712,995,935.43
UGHELLI NORTH	1,783,300,000.00	105,712,200.00	-	8,680,975.00	488,000,000.00	35,854,020.00	82,700,000.00	2,504,247,195.00
UGHELLI SOUTH	1,800,000,000.00	-	-	-	200,000,000.00	1,071,593,258.00	-	3,071,593,258.00
UKWUANI	944,499,910.00	15,696,000.00	20,270,848.00	867,750.00	300,000,000.00	-	219,520,000.00	1,500,854,508.00
UVWIE	387,782,875.00	-	-	9,314,280.00	276,000,000.00	13,603,500.00	4,500,000.00	691,200,655.00
WARRI NORTH	730,414,500.00	5,000,000.00	-	-	-	975,000.00	2,840,000.00	739,229,500.00
WARRI SOUTH	1,044,788,383.56	14,127,246.46	-	24,264,000.00	-	64,629,381.66	9,828,702.65	1,157,637,714.33
WARRI SOUTH WEST	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>25,258,259,208.61</b>	<b>592,608,026.46</b>	<b>94,904,763.90</b>	<b>192,173,836.79</b>	<b>10,376,557,619.32</b>	<b>2,124,860,169.16</b>	<b>578,704,334.65</b>	<b>39,218,067,958.89</b>