



GOVERNMENT OF DELTA STATE OF NIGERIA

Report of the Auditor-General (Local Government) on the Consolidated Accounts of the twenty-five (25) Local Governments of Delta State for the year ended

**31<sup>st</sup> December 2019**

## **STATEMENT OF FINANCIAL RESPONSIBILITY**

It is the responsibility of the Chairmen, Heads of Personnel Management and Treasurers to the Local Government to prepare and transmit the General Purpose Financial Statements of the Local Government to the Auditor-General within three months after 31<sup>st</sup> December in each year in accordance with section 91 (4) of Delta State Local Government Law of 2013(as amended).

They are equally responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions consolidated give a fair representation of the financial operations of the Local Governments.

## **AUDIT CERTIFICATION**

I have examined the Accounts and General Purpose Financial Statements (GPFS) of the 25 Local Governments of Delta State of Nigeria for the year ended 31<sup>st</sup> December, 2018 in accordance with section 125 of the constitution of the Federal Republic of Nigeria 1999, section 16 of the Delta State Audit Law 2018; Section 90(2) of Delta State Local Government Law of 2013(as amended) and all relevant Accounting Standards. In addition, Projects and Programmes were verified in line with the concept of performance Audit.

I have obtained the information and explanations required in the discharge of my responsibility.

I certify as a result of my audit, that in my opinion, the Statements of Financial Position and the supporting accounts and statements show a true and fair view of the state of affairs of the Local Governments reported on as at 31<sup>st</sup> December, 2019 and of the transactions for the year ended on that date subject to my comments in the reports of respective Local Governments.



**A. O. ESIEVO, FCNA, MBA, MNIM, ACTI.**

Auditor-General (Local Government),  
Delta State

**FRC/2018/ANAN/00000018140**

## 1.0.0 FINANCIAL SUMMARY

### 1.1.0 REVENUE

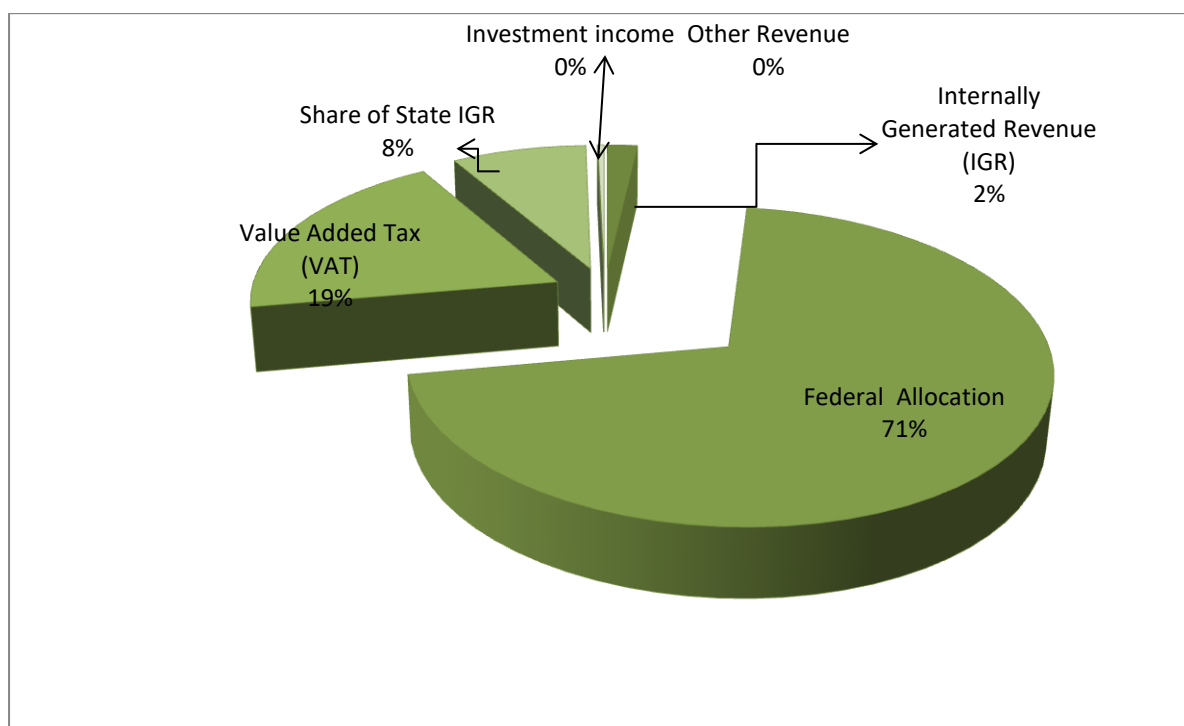
The sum of ₦54,430,317,026.34 accrued to the 25 Local Governments as receipts for the year ended 31<sup>st</sup> December, 2019 as revealed in the table below:

S/N	DETAILS	2019 APPROVED ESTIMATES (₦)	2019 ACTUAL REVENUE (₦)
1	Government Share of FAAC	53,009,944,320.99	38,337,295,705.04
2	Government share of VAT	10,207,309,977.34	10,532,975,774.20
3	Government share of State IGR	6,564,683,726.12	4,375,301,584.74
4	Non-Tax Revenue	4,655,645,156.54	980,374,947.68
5	Investment Income	65,887,000.00	5,399,460.00
6	Other Revenue	549,947,623.93	198,969,554.68
	<b>Total Revenue</b>	<b>75,053,417,804.92</b>	<b>54,430,317,026.34</b>

***Table 1.1.1***

The percentage contribution of individual revenue sources to the Total Revenue is depicted on *figure 1.1.1* below

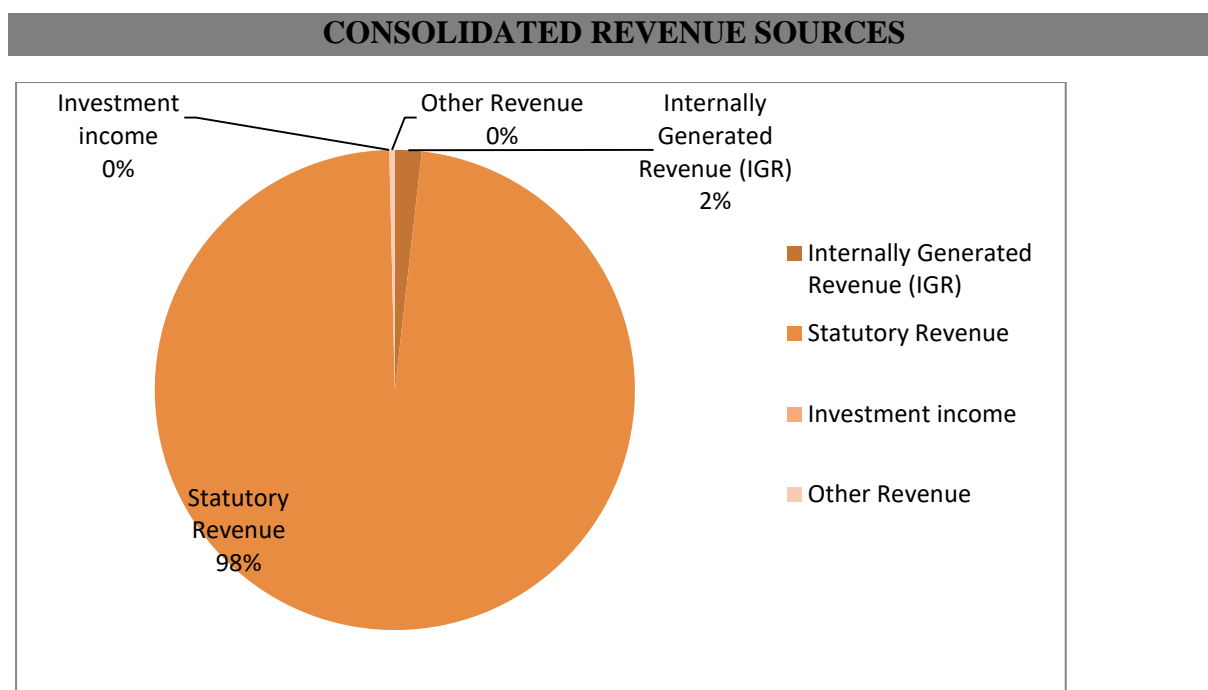
## CONSOLIDATED REVENUE



\*\*Other Revenue and Investment Income were each less than 1%; hence, they were charted as approximately zero percent due to their relative insignificance which does not affect the materiality or otherwise of the amounts involved.

Government Share of FAAC, Government Share of VAT and Government Share of State IGR represent statutory revenue while Non-Tax Revenue and Investment Income were derived from internal revenue sources of the Local Governments. Other revenue includes Biometric Savings received. Statutory Revenue thus constituted almost the entire revenue base of the Local Government as displayed on *figure 1.1.2* hereunder:

Figure 1.1.2



\*\* Other Revenue and Investment Income were each less than 1%; hence, they were charted as approximately zero percent due to their relative insignificance which does not affect the materiality or otherwise of the amounts involved.

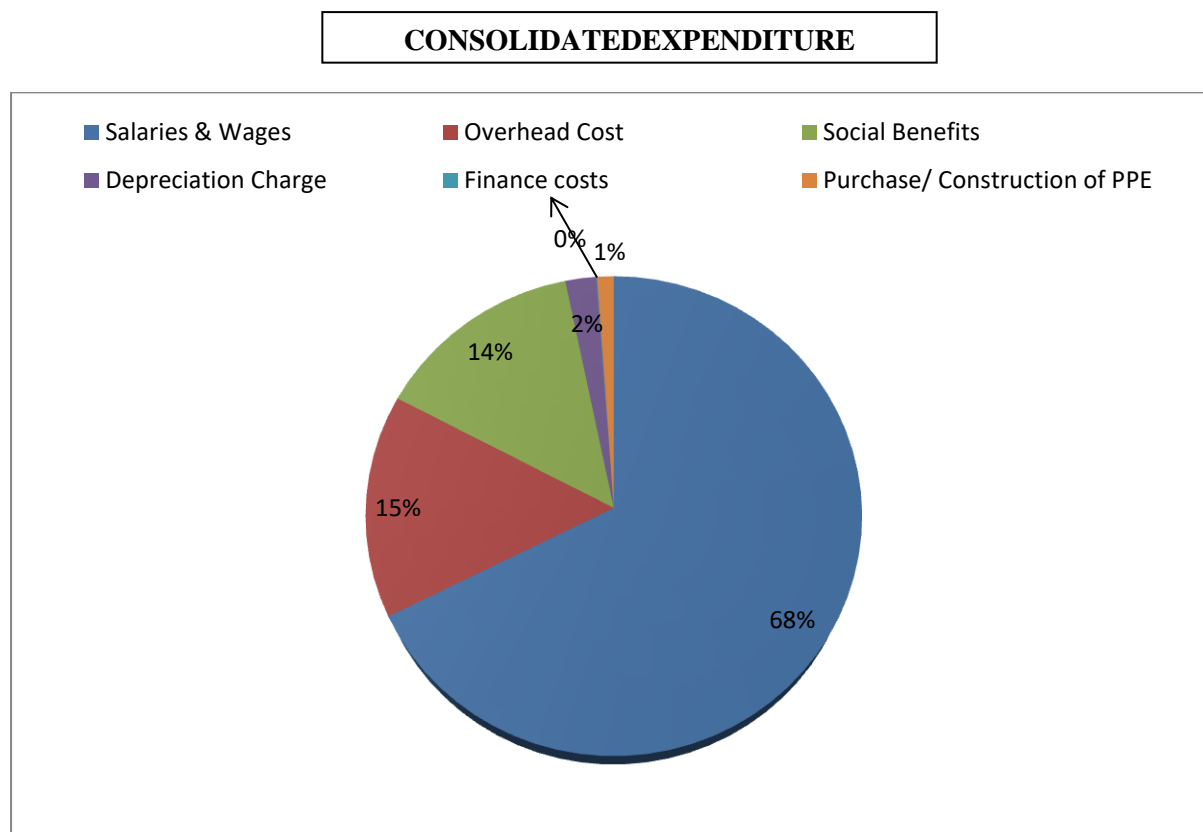
## 1.2.0 EXPENDITURE

A total of **₦55,242,181,365.6** was expended for various purposes during the year as summarized below:

S/N	TYPE OF EXPENDITURE	2019 APPROVED ESTIMATES (₦)	2019 ACTUAL EXPENDITURE (₦)
1	Salaries & wages	41,717,027,789.67	37,748,188,898.17
2	Social Benefits	2,289,971,771.70	7,850,694,671.21
3	Overhead Cost	13,251,037,521.48	8,398,483,782.29
4	Finance Cost	-	31,093,436.45
5	Depreciation	-	1,163,446,579.22
6	Bad Debts Charges	-	50,273,998.34
7	Purchase/ Construction of PPE	8,260,515,064.10	616,473,951.02
	<b>TOTAL</b>	<b>65,518,552,146.95</b>	<b>55,858,655,316.70</b>

Table 1.2.1

The approximate percentage application of funds to items of expenditure is depicted on *figure 1.2.1* below:



\*\*Finance costs was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

Figure 1.2.1

## 2.0.0 BUDGET PERFORMANCE

The aggregate actual revenue performance of the Local Government was about 72.52% in comparison with the budgeted figure. Variance per individual item of revenue showed that the actual revenue received from share of FAAC against budget was 72.32% while for Share of VAT, actual revenue recorded 103% against budget. Receipts from State Government was about 66.65% of

estimate, while actual Non-Tax revenue i.e. internally generated revenue was only 21.06% of the budgeted figure.

On the other hand, the aggregate actual expenditure performance against budgeted figure was about 85.18%. Variance for individual expenditure items revealed that actual salaries and wages exceeded estimated figure by about 90.49% while actual overhead cost was 63.38% of the budget. Capital expenditure represented just 7.46% of estimates and Social Benefits overshot estimated figure with approximately 343%

The overall budget performance was poor as the actual revenue could not cover the actual salaries and wages due. This has led to a high value of accrued salaries and wages as reflected in Notes to the Financial Statements. This is also responsible for the observed low performance in overhead cost. This obviously has resulted in low capital expenditure during the year under review. Although Non-tax revenue revealed a favourable variance, its contribution to total revenue was near insignificant as it constitutes only 2% of total revenue.

The Local Governments depended heavily on Statutory Allocations to run their operations.

It was observed that some revenue sources of Local Governments contracted out to consultants were either non-performing or performing below expectation.

The Local Governments should intensify their internal revenue generation efforts as well as draw up realistic budgets and revenue targets to enhance their future performance.

The comparison of actual revenue against budgeted is shown on figure 2.0.1 and actual expenditure against budgeted on figure 2.0.2 below:

## ANALYSIS OF ACTUAL REVENUE VS BUDGET

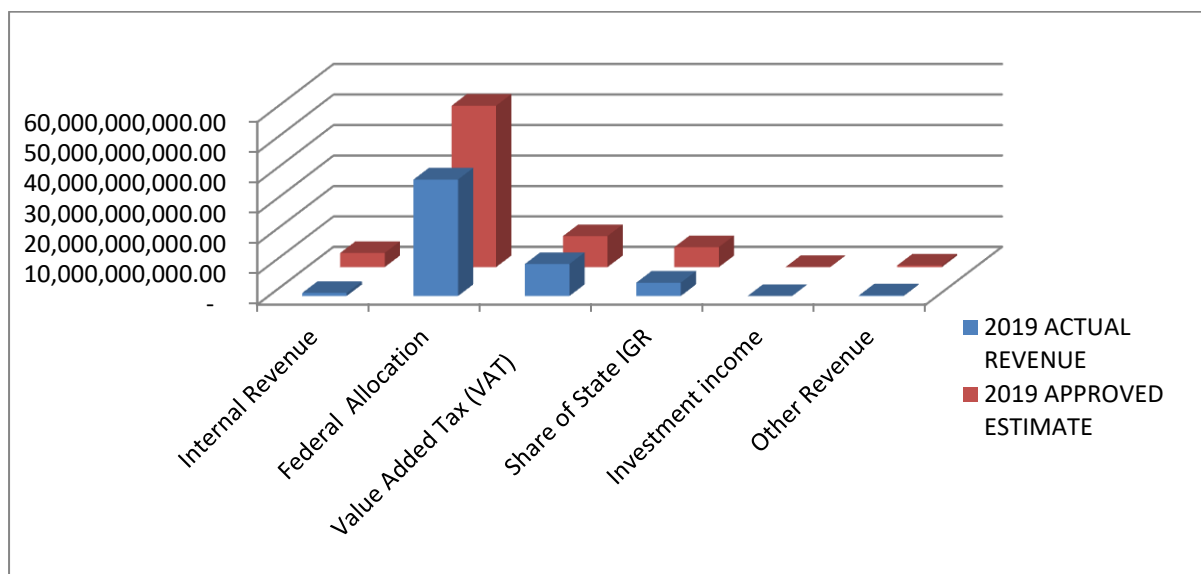


Figure 2.0.1

## ANALYSIS OF ACTUAL EXPENDITURE VS BUDGET

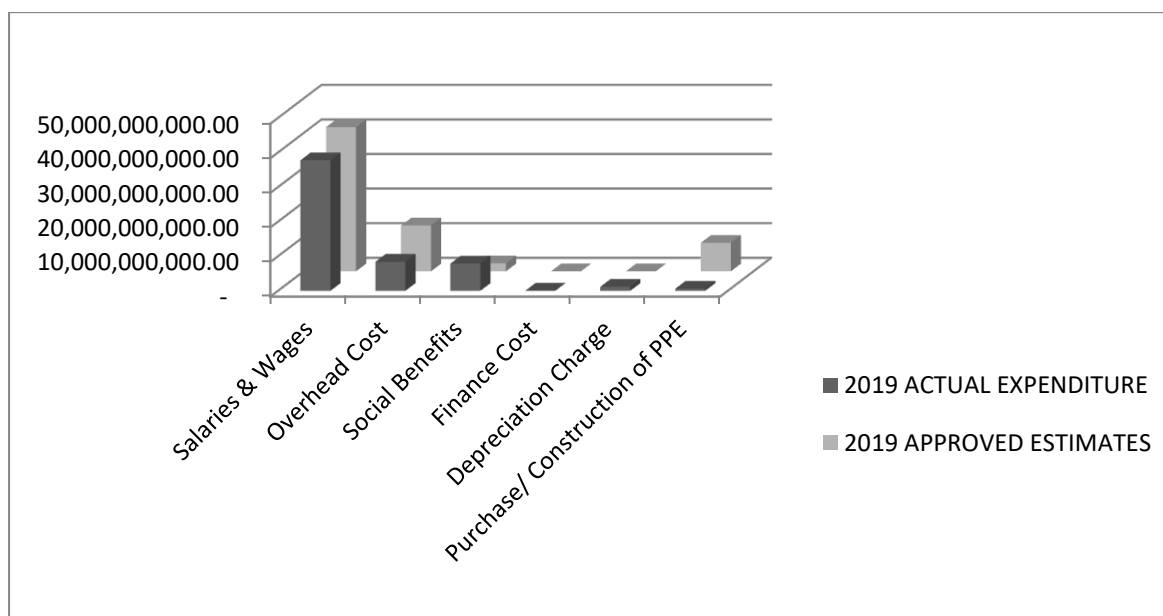


Figure 2.0.2

### **3.0.0 CASHFLOW ANALYSIS:**

A review of Cash flow Statement of the 25 Local Governments of the State revealed that a total sum of **₦ 54,473,814,486.14** realized as inflow. This, in addition to the balance brought forward of **₦3,141,312,070.10** gave a distributable total of **₦57,615,126,556.24**. Additionally, there were proceeds from short term borrowing amounting to **₦35,000,000.00** and deductions received summed up to **₦7,328,729,257.87**.

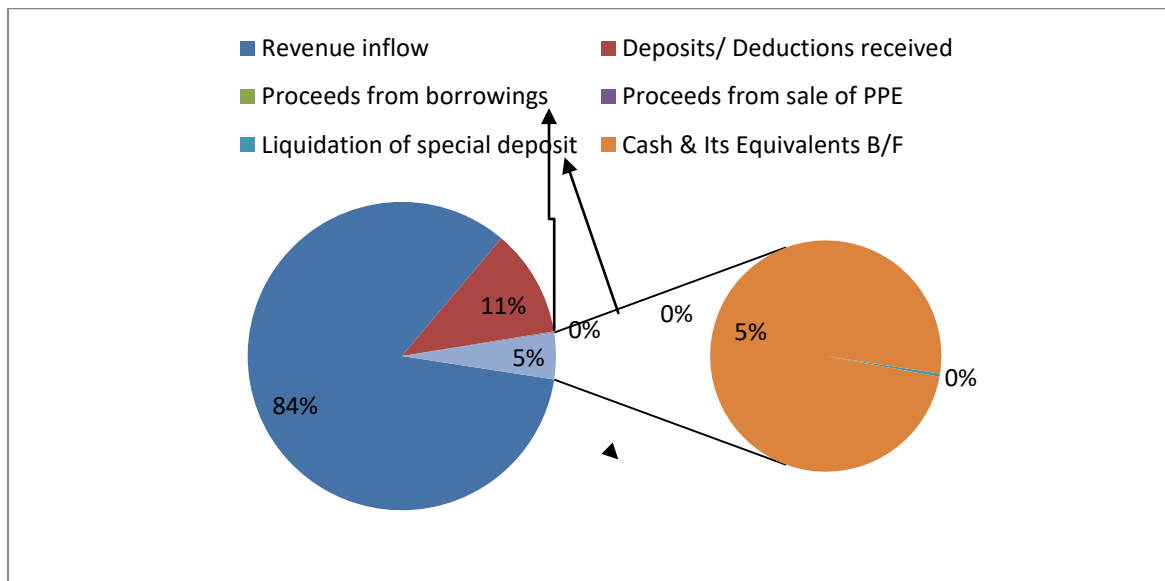
The outflow profile of the Local Governments revealed that the sum of **₦38,024,661,776.91** was actually paid as salaries and wages. The sum of **₦7,824,689,309.05** represents Social benefits paid while Overhead cost paid was **₦7,926,345,841.61**. There was a negative net movement in prepayments account to the tune of ( **₦15,412,775.27**). Finance costs took the sum of **₦14,927,303.76**. There was repayment of borrowings of **₦77,961,436.37**. Purchase/construction of Property, Plant and Equipment (PPE) was a total of **₦554,908,601.02** while remittance of deductions/refund of deposits took the sum of **₦7,090,239,050.09**.

The consolidated cash and its equivalent stood at **₦3,486,508,402.89** as at the end of year 2019.

Hereunder is the graphical representation of the cash flow analysis:

Figure 3.0.1

### CASH INFLOW



\*\* proceeds from sale of PPE, liquidation of special deposit and Proceeds from borrowings are respectively less than 1% of cash inflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

### CASH OUTFLOW

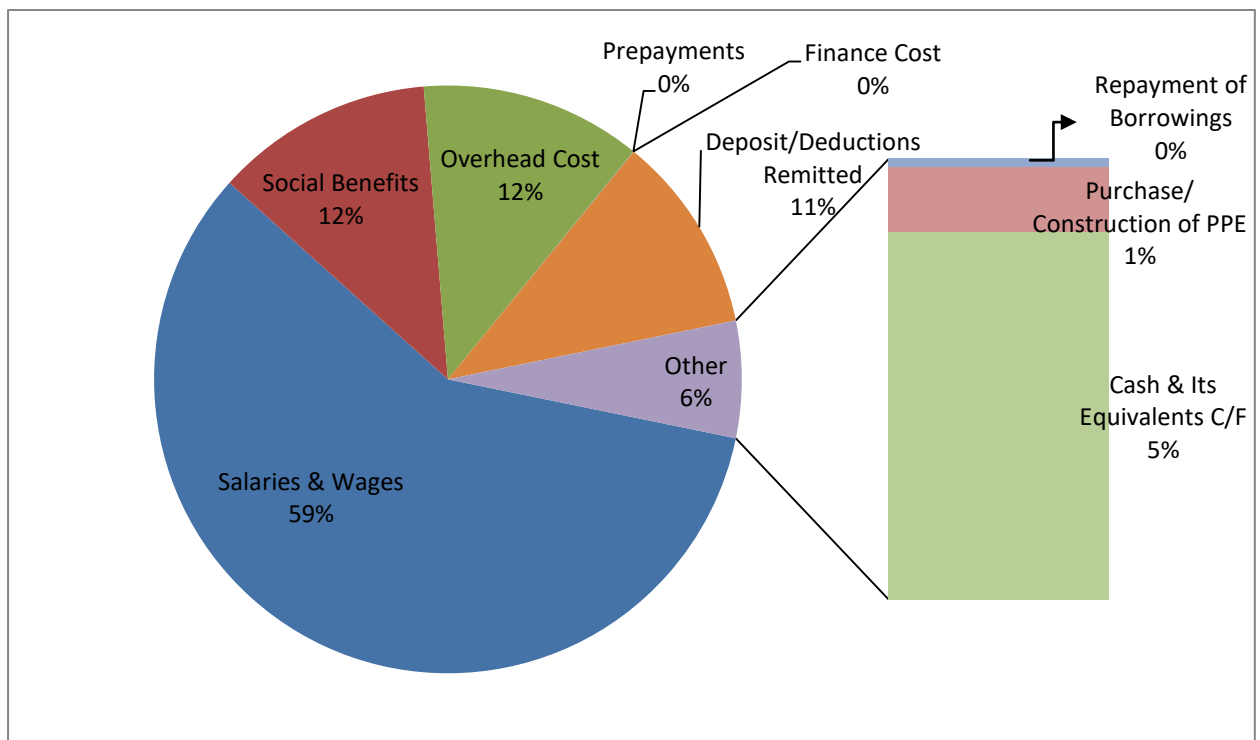


Figure 3.0.2

\*\*Repayment of borrowings are respectively less than 1% of cash outflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

#### **4.0.0 GENERAL STATE OF ACCOUNTS AND RECORD KEEPING**

Some inadequacies were observed in the area of record keeping which have been forwarded to the respective Local Governments for their comments alongside recommendations and remedial actions to adopt. These observed inadequacies are summarised below

Fixed/Movable Asset Registers were not updated after the initial entries.

Cashbooks were not properly kept and balanced; payment/receipt voucher codes lacked uniformity with budgetary codes.

Investment Registers/Ledgers were not kept

Loans/Overdraft Registers/Ledgers were not maintained

Non-adherence to regulations on advances evidenced in the huge balances of unretired advances.

Monthly Bank reconciliation was either not done or not regular.

#### **5.0.0 FUNCTIONING OF INTERNAL CONTROL SYSTEM**

It was observed that the Local Governments maintained functional systems of internal control which include Internal Audit Units and proper segregation of duties to ensure checks and balances in the performance of Government business. However, some internal control weaknesses were still observed. These are contained in my Audit Inspection Reports which have been forwarded to the Local Governments concerned for remedial actions.

## **6.0.0 ANALYSIS OF ASSETS AND LIABILITIES**

### **6.1.0 ASSETS**

#### **6.1.1 CASH AND ITS EQUIVALENTS**

The consolidated closing cash and its equivalents amounted to ₦3,486,508,402.89 for the 25 Local Governments as at 31<sup>st</sup> December 2019. Some accumulated bank charges and loan repayments which were directly charged to the accounts were not vouched as at the time of reporting, thus were not yet charged to appropriate expenditure vote. It is expected that the true cash and bank balances would be lower than the above figure reported after proper reconciliation have been carried out.

This observation has also been forwarded to the Local Governments for their comments and necessary action.

#### **6.1.2 INVESTMENTS**

The total consolidated value of all investments held by the 25 Local Government Councils is ₦177,132,776.86.

The investments were not properly documented as Investment Register/Ledgers were not maintained by the various Councils, thus their current values could neither be ascertained nor verified. Most investments have been found to be dormant as no income by way of dividends, interest or sales were recorded in respect of those investments. Some of the organizations in which these investments are said to be held are no longer in existence. Some of the investments were sold and amounts realised but were not deducted from initial value.

In my opinion, investigation into the current status of these investments should be carried out to establish their existence, viability and fair values. Appropriate action should be taken to write-off any moribund investments and write-up/down of the active ones to their fair values.

## **PREPAYMENTS**

These represent advance payments for goods and services which the Local Governments are yet to receive. Monies are usually advanced to staff of the Local Governments to carry out jobs and other transactions on behalf of the Local Governments which were expected to be retired at the completion of purpose for which the advances were granted or at the end of the financial year.

For the year under review, a consolidated total of Prepayments stood at **₦8,079,098,906.87**.

Audit investigation has revealed that the huge balance in the Advances Account was due to the non-retirement of advances after events for which they were granted have been concluded or time given has elapsed. Over the years, these have accumulated and have resulted in the current state.

It was also observed that some staff members who owed these advances have exited the service either by retirement, death, etc. It is therefore recommended that immediate recovery of these advances be commenced or that there be a write-off of those which have become irrecoverable so that the true position of these accounts can be established. It is also imperative for audit clearance to be given before officers proceed on retirement to ensure that such officers don't have unretired advances against them. This audit recommendation has already been sent to the individual Local Governments in my Audit Inspection Report for their compliance.

#### **6.1.4 INVENTORIES**

The sum of ₦19,853,304.00 represents inventories of the 25 Local Governments. These include unallocated stores; both expendable and non-expendable as well as consumables. It was observed that the Store Units in many Local Governments are in bad shape; therefore are not in the right standing to provide adequate custody and maintenance of these stores prior to their allocation/use. This could lead to substantial loss of Government property. The management of the Local Governments concerned have been advised in my Inspection Reports to urgently address this matter.

#### **6.1.4 PROPERTY, PLANT AND EQUIPMENT (PPE)**

The aggregate value of Property, Plant and Equipment of Local Governments amounted to ₦54,662,860,746.19 as at 31<sup>st</sup> December, 2019. PPE includes all allocated physical assets of the Local Governments. PPE value stated above for the year under review is net of depreciation.

#### **RECEIVABLE**

A total sum of ₦1,755,504.41 was standing as receivables as at 31<sup>st</sup> December, 2019. It represents monies owed to the Local Governments.

#### **6.2.0 LIABILITIES**

##### **6.2.1 DEPOSITS**

The sum of ₦1,533,269,457.70 represents balance on Deposits Account as at 31<sup>st</sup> December 2019. This includes receipts relating to future accounting periods and sums held on behalf of a third party. It mainly consists of retention.

### **6.2.2 UNREMITTED DEDUCTIONS**

The value on this account amounted ₦2,708,755,143.72 as at 31<sup>st</sup> December, 2019. This includes deductions from payments made on behalf of Governments, Agencies and various other bodies by the Local Governments which ought to be promptly remitted to the appropriate authorities. The management of respective Local Governments have been advised in my previous reports as well as the current Inspection Reports to ensure that all deposits be remitted timely to avoid accumulating liabilities for the Local Government.

It was however observed that some of the deductions have remained unremitted for several years.

It is my recommendation that unremitted deductions which have remained unremitted for long be written-off after due approvals and credited to appropriate revenue votes.

### **6.2.3 PAYABLES**

These represent outstanding Salaries, unpaid out of Pocket expenses and other claims of both staff and political office holders as well as contractual obligations of the 25 Local Governments. This amounted to ₦2,258,679,443.44.

### **6.2.4 SHORT TERM LOANS**

The total sum of ₦88,177,962.97 stood as consolidated short term loans and bank overdrafts owed to various banks by some Local Governments.

It was observed that regular bank reconciliation was not conducted by the affected Local Governments which has led to some of them still carrying the value of loans and overdraft which have been fully or partly repaid. Some Local Governments are carrying negative loan/overdraft balances (over deductions) in their books, as can be seen above. Some Local Governments also did not report fully the position of their short term obligations to banks. These observations have also been forwarded to the affected Local Government to ensure that bank reconciliation is done in respect of these bank facilities so that the true position of outstanding amounts owed to various banks will be established.

#### **6.2.5 RESERVES**

Arising from the recognition of assets and liabilities of the Local Governments at adoption of IPSAS Accrual Basis of reporting, these Reserves were created. They represent the excess of assets over liabilities as at the date of adoption which was 1<sup>st</sup> January, 2016 and all subsequent revaluations and initial recognition of assets not formerly recognised at adoption,

The consolidated amount of Reserves of the 25 Local Governments as at 31<sup>st</sup> December, 2019 was ₦48,349,682,908.01

#### **6.2.6 ACCUMULATED SURPLUSES**

These represent the accumulated excess of revenue over operational expenditure including depreciation, impairment and other charges. The consolidated figure of Accumulated Surpluses as at 31<sup>st</sup> December, 2019 was ₦11,458,644,725.38 represented as follows:

### **7.0.0 AUDIT INSPECTION REPORTS**

During the year under review, Audit Inspection was carried out in the Local Governments of Delta State. Audit queries, observations, recommendations and matters arising from the application of fund and other related activities were issued as Inspection Reports to the Individual Local Government Councils for their comments and compliance.

However some of the observations have been resolved while others are still outstanding and follow-up actions are already being taken by my Office. Accounting Officers of the Local Governments are advised to ensure speedy response to all outstanding queries to avoid sanctions.

### **8.0.0 INTERNAL REVENUE EFFORTS**

Local Governments in the State have always been advised to boost their internal revenue generation efforts to complement revenue from statutory sources. This has become imperative as allocations can hardly pay salaries and wages let alone executing projects that will impact the lives of citizens. Although the percentage of internally generated revenue to total revenue still remained negligible, it was observed that some Local Governments have made noticeable efforts to increase revenue which has led to yearly increase in consolidated Internally Generated Revenue (IGR) of the 25 Local Governments for three consecutive years i.e. 2017-2019 as displayed in the chart below:

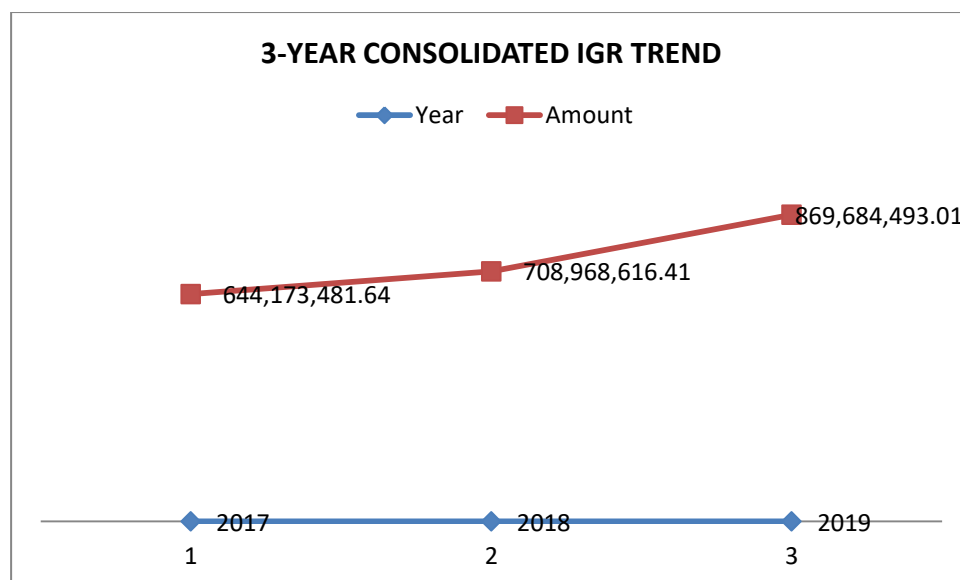


Figure 8.0.1

Further analysis by Local Governments is depicted here under:

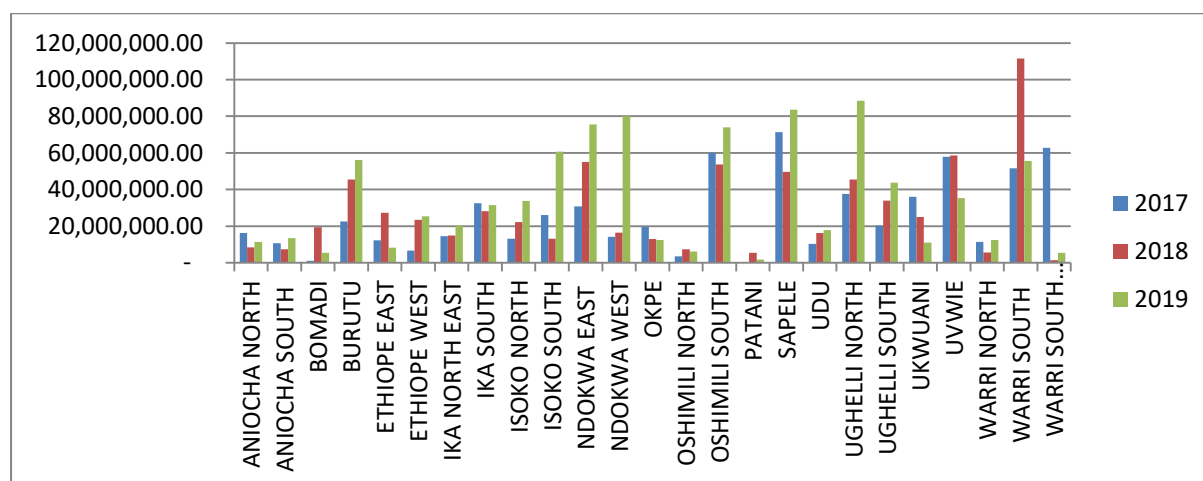


figure 8.0.2

Further details are contained on Appendix 6 to this report

## 9.0.0 EXPENDITURE ON EDUCATION, HEALTH AND ENVIRONMENT/WATER

Provision of efficient healthcare systems, funding of education, provision portable drinking water and maintaining safe and clean environment are among

the key functions of government at all levels. As a result, the 25 Local Governments spent heavily on these areas during the year under review as summarized below:

SECTOR	PERSONNEL EMOLUMENTS	SOCIAL BENEFITS	OVERHEADS	CAPITAL	TOTAL
EDUCATION	17,946,132,753.59	4,351,496,005.41	308,669,691.00	-	22,606,298,450.00
HEALTH	4,368,198,485.57	-	149,334,397.70	7,000,000.00	4,524,532,883.27
ENVIRON & WATER	1,360,139,015.58	-	687,604,786.61	8,065,250.00	2,055,809,052.19
<b>TOTAL</b>	<b>23,674,470,254.74</b>	<b>4,351,496,005.41</b>	<b>1,145,608,875.31</b>	<b>15,065,250.00</b>	<b>29,186,640,385.46</b>

*Table 9.0.1*

Analysis by Local Governments is attached as Appendix 7.

**CONSOLIDATED GENERAL  
PURPOSE FINANCIAL  
STATEMENTS OF THE TWENTY-  
FIVE (25) LOCAL GOVERNMENTS  
OF DELTA STATE FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER,  
2019**

## **ACCOUNTING POLICIES**

### **Basis of Preparation of Financial Statements**

These General Purpose Financial statements (GPFS) were prepared under historical cost convention and in line with IPSAS (Accrual) and other applicable standards.

### **Accounting Period**

The accounting year to which the Financial Statements relate is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2019.

### **Reporting Currency**

The GPFS were prepared in the Nigeria Naira.

### **Principal Statements in the GPFS**

The Statement of Financial Performance

The Statement of Financial Position

The Statement of cash flow

The Statement of changes in Net Asset/Equity

The Notes to the Financial statements

## **ABBREVIATIONS**

*PPE-Property, Plants & Equipment*

*LGA-Local Government Area*

*FAAC-Federal Account Allocation Committee*

*VAT-Value Added Tax*

*IGR-Internally Generated Revenue*

*GPFS-General Purpose Financial Statements*

**DELTA STATE GOVERNMENT OF NIGERIA**  
**CONSOLIDATED STATEMENT OF CASH FLOW OF THE TWENTY-FIVE LOCAL GOVERNMENTS OF**  
**THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019**

	Notes	2019	2018
		₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
<b>Inflows</b>			
Government Share of FAAC (Statutory Revenue)	1	38,337,295,705.04	48,953,336,931.79
Government Share of VAT	2	10,532,975,774.20	9,397,010,429.12
10% State IGR	3	4,369,884,684.74	4,837,932,924.62
Aids & Grant		-	1,970,243,760.02
Non-Tax Revenue	4a	869,684,493.01	707,369,416.41
Investment income	4b	5,399,460.00	
Other Revenue	5	358,574,369.15	103,687,619.38
<b>Total Inflow from Operating Activities (A)</b>		<b>54,473,814,486.14</b>	<b>65,969,581,081.34</b>
<b>Outflows</b>			
Salaries & Wages	6	38,024,661,776.91	52,307,689,971.00
Social Benefits	7	7,824,689,309.05	4,290,905,617.51
Overhead Cost	8	7,926,345,841.61	6,605,748,159.99
Finance cost	9	14,927,303.76	11,919,725.82
Prepayments	10	(15,412,775.27)	1,448,870,983.03
Transfer to other Government Entities			
<b>Total Outflow from Operating Activities (B)</b>		<b>53,775,211,456.06</b>	<b>64,665,134,457.35</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)</b>		<b>698,603,030.08</b>	<b>1,304,446,623.99</b>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE	11	53,978,500.00	6,449,000.00
Proceeds from Sales of Investment Property		-	-
Purchase/ Construction of PPE	12	(616,473,951.02)	(601,542,679.76)
<b>Net Cash Flow from Investing Activities</b>		<b>(562,495,451.02)</b>	<b>(595,093,679.76)</b>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Borrowings	13	35,000,000.00	72,142,736.56
Deposit/Deductions Received	14	7,328,729,257.87	8,130,377,317.00
Deposit/Deductions Remitted	14	(7,090,239,050.09)	(7,746,963,188.86)
Repayment of Borrowings	15	(77,961,436.37)	(67,948,792.95)
Special Deposits	26	13,559,982.32	(13,559,982.32)
<b>Net Cash Flow from Financing Activities</b>		<b>209,088,753.73</b>	<b>374,048,089.43</b>
<b>Net Cash Flow from all Activities</b>		<b>345,196,332.79</b>	<b>1,083,401,033.66</b>
Cash & Its Equivalent as at 1/1/2019		3,141,312,070.10	2,057,911,036.52
Cash & Its Equivalent as at 31/12/2019		<b>3,486,508,402.89</b>	<b>3,141,312,070.18</b>

## DELTA STATE GOVERNMENT OF NIGERIA

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR YEAR ENDED 31ST DECEMBER, 2019

	Notes	2019	2018
ASSETS		₦	₦
<b>Current Assets</b>			
Cash and Cash Equivalents	20	3,486,508,402.89	3,141,312,070.18
Receivables	21	1,755,504.41	3,228,209.39
Prepayments	10	8,079,098,906.87	8,141,730,676.53
Inventories	22	19,853,304.00	20,932,839.00
Special Deposit		-	13,559,982.32
<b>Total Current Assets A</b>		<b>11,587,216,118.17</b>	<b>11,320,763,777.42</b>
<b>Non-Current Assets</b>			
Long Term Loans		-	-
Investments	23	177,132,776.86	177,629,787.59
Property, Plant & Equipment	24	54,662,860,746.19	55,344,163,822.07
Investment Property		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets B</b>		<b>54,839,993,523.05</b>	<b>55,521,793,609.66</b>
<b>Total Assets C = A + B</b>		<b>66,427,209,641.22</b>	<b>66,842,557,387.08</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	17	1,533,269,457.70	1,048,492,772.28
Short Term Loans & Debts	19	88,177,962.97	99,699,040.85
Unremitted Deductions	18	2,708,755,143.72	2,982,470,331.66
Payables	25	2,258,679,443.44	2,041,317,049.14
Current Portion of Borrowings		-	-
<b>Total Current Liabilities D</b>		<b>6,588,882,007.83</b>	<b>6,171,979,193.93</b>
<b>Non-Current Liabilities</b>			
Long Term Provisions		-	-
Long Term Borrowings	26	30,000,000.00	-
<b>Total Non-Current Liabilities E</b>		<b>30,000,000.00</b>	<b>-</b>
<b>Total Liabilities: F = D + E</b>		<b>6,618,882,007.83</b>	<b>6,171,979,193.93</b>
<b>Net Assets: G = C - F</b>		<b>59,808,327,633.39</b>	<b>60,670,578,193.15</b>
<b>NET ASSETS/EQUITY</b>			
Reserves		48,349,682,908.01	48,290,486,330.99
Accumulated Surpluses/(Deficits)		11,458,644,725.38	12,380,091,862.16
Minority Interest		-	-
<b>Total Net Assets/Equity: H=G</b>		<b>59,808,327,633.39</b>	<b>60,670,578,193.15</b>

**DELTA STATE GOVERNMENT OF NIGERIA**  
**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE YEAR ENDED 31ST**  
**DECEMBER, 2019**

Previous Year Actual (2018)		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
₦			₦	₦	₦
	<b>REVENUE</b>		A	B	(B-A)
48,953,336,931.79	Government Share of FAAC (Statutory Revenue)	1	38,337,295,705.04	53,009,944,320.99	14,672,648,615.95
9,397,010,429.12	Government Share of VAT	2	10,532,975,774.20	10,207,309,977.34	(325,665,796.86)
4,837,932,924.62	10% State IGR	3	4,375,301,584.74	6,564,683,726.12	2,189,382,141.38
708,968,616.41	Non-Tax Revenue	4a	980,374,947.68	4,655,645,156.54	3,675,270,208.86
-	Investment Income	4b	5,399,460.00	65,887,000.00	60,487,540.00
1,970,243,760.02	Aid & Grants		-	-	-
103,387,619.38	Other Revenues	5	198,969,554.68	549,947,623.93	350,978,069.25
<b>65,970,880,281.34</b>	<b>Total Revenue (a)</b>		<b>54,430,317,026.34</b>	<b>75,053,417,804.92</b>	<b>20,623,100,778.58</b>
	<b>EXPENDITURE</b>				
44,474,950,548.96	Salaries & Wages	6	37,748,188,898.17	41,717,027,789.67	3,968,838,891.50
4,290,905,617.51	Social Benefits	7	7,850,694,671.21	2,289,971,771.70	(5,560,722,899.51)
6,565,551,116.24	Overhead Cost	8	8,398,483,782.29	13,251,037,521.48	4,852,553,739.19
	Grants & Contributions			40,000,000.00	40,000,000.00
635,963,751.68	Depreciation Charges	16	1,163,446,579.22	-	(1,163,446,579.22)
6,770,492.75	Finance Cost	9	31,093,436.45	-	(31,093,436.45)
-	Bad Debts Charges	27	50,273,998.34	-	(50,273,998.34)
<b>55,974,141,527.14</b>	<b>Total Expenditure (b)</b>		<b>55,242,181,365.68</b>	<b>57,298,037,082.85</b>	<b>2,055,855,717.17</b>
<b>9,996,738,754.20</b>	<b>Surplus/(Deficit) from Operating Activities for the Period c=(a-b)</b>		<b>(811,864,339.34)</b>	<b>17,755,380,722.07</b>	<b>18,567,245,061.41</b>
(47,300,000.00)	Gain/ Loss on Disposal of Asset	28	(4,944,540.20)	-	4,944,540.20
(47,300,000.00)	<b>Total Non-Operating Revenue/(Expenses) (d)</b>		(4,944,540.20)	-	4,944,540.20
<b>9,949,438,754.20</b>	<b>Surplus/(Deficit) from Ordinary Activities e=(c+d)</b>		<b>(816,808,879.54)</b>	<b>20,409,722,833.23</b>	<b>21,226,531,712.77</b>
<b>9,949,438,754.20</b>	<b>Net Surplus/ (Deficit) for the Period g=(e-f)</b>		<b>(816,808,879.54)</b>	<b>20,409,722,833.23</b>	<b>21,226,531,712.77</b>

## DELTA STATE GOVERNMENT OF NIGERIA

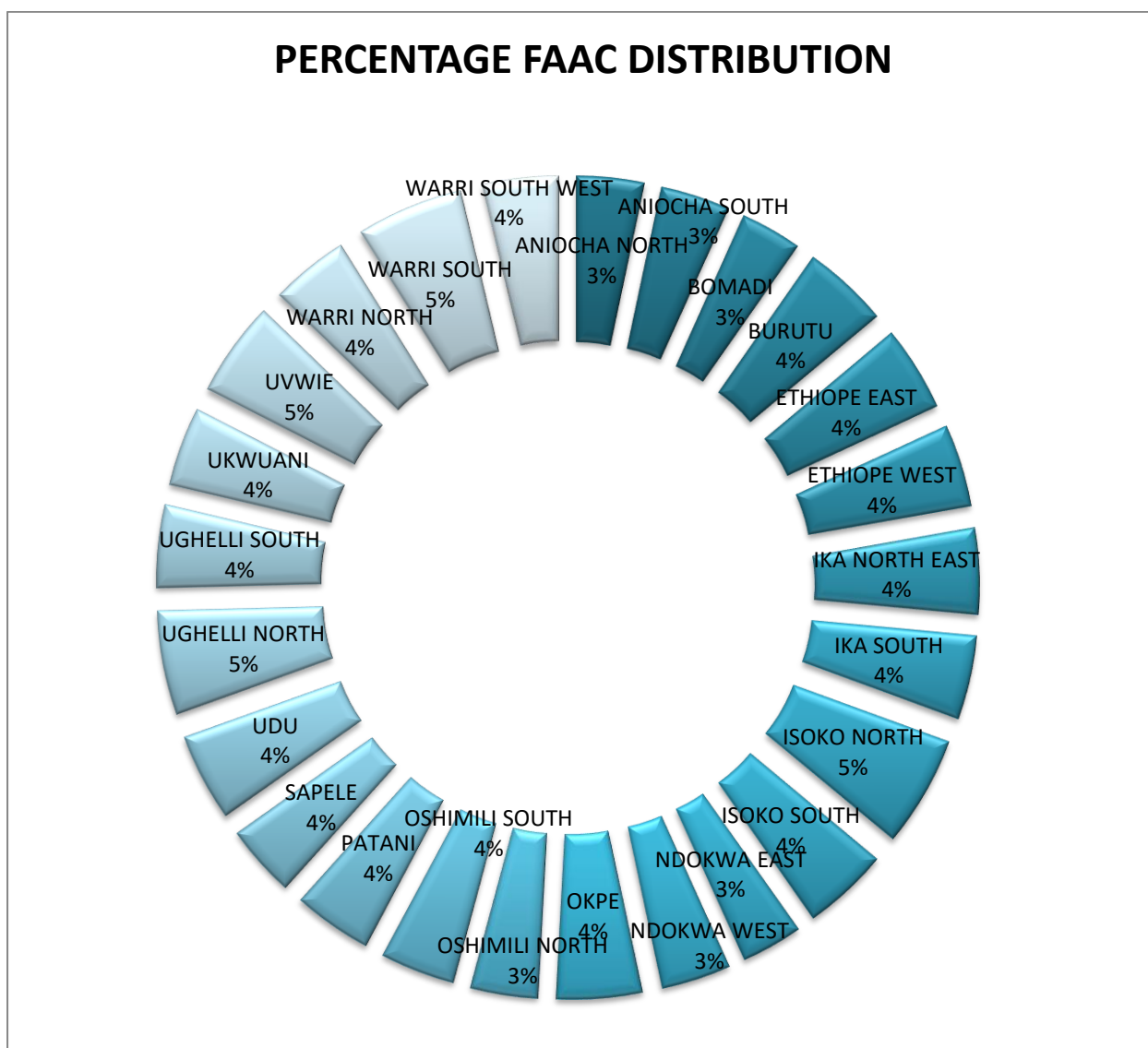
### CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY OF THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE FOR YEAR ENDED 31ST DECEMBER, 2019

	RESERVE	ACCUMULATED SURPLUS	TOTAL
	₦	₦	₦
Balance as at 1st January 2019	48,356,099,522.27	12,269,536,032.23	60,625,635,554.50
Adjustment to reserves	(499,041.57)	-	(499,041.57)
<b>Restated Balance</b>	<b>48,355,600,480.70</b>	<b>12,269,536,032.23</b>	<b>60,625,136,512.93</b>
Revaluation surpluses			
Net surplus for the period	-	(816,808,879.54)	(816,808,879.54)
<b>Balance as at 31st December 2019</b>	<b>48,355,600,480.70</b>	<b>11,452,727,152.69</b>	<b>59,808,327,633.39</b>

## **NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**

### **1. GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE) - ₦38,337,295,705.04**

This represents allocation received by the 25 Local Governments from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria. Below is the graphical and percentage representation of FAAC distribution to Local Governments:



See Appendix A for further details.

**2. GOVERNMENT SHARE OF VALUE ADDED TAX(VAT)-~~₦10,532,975,774.20~~**

This represents Share of VAT received by the 25 Local Governments in line with the provisions of the VAT Act. See Appendix A for details

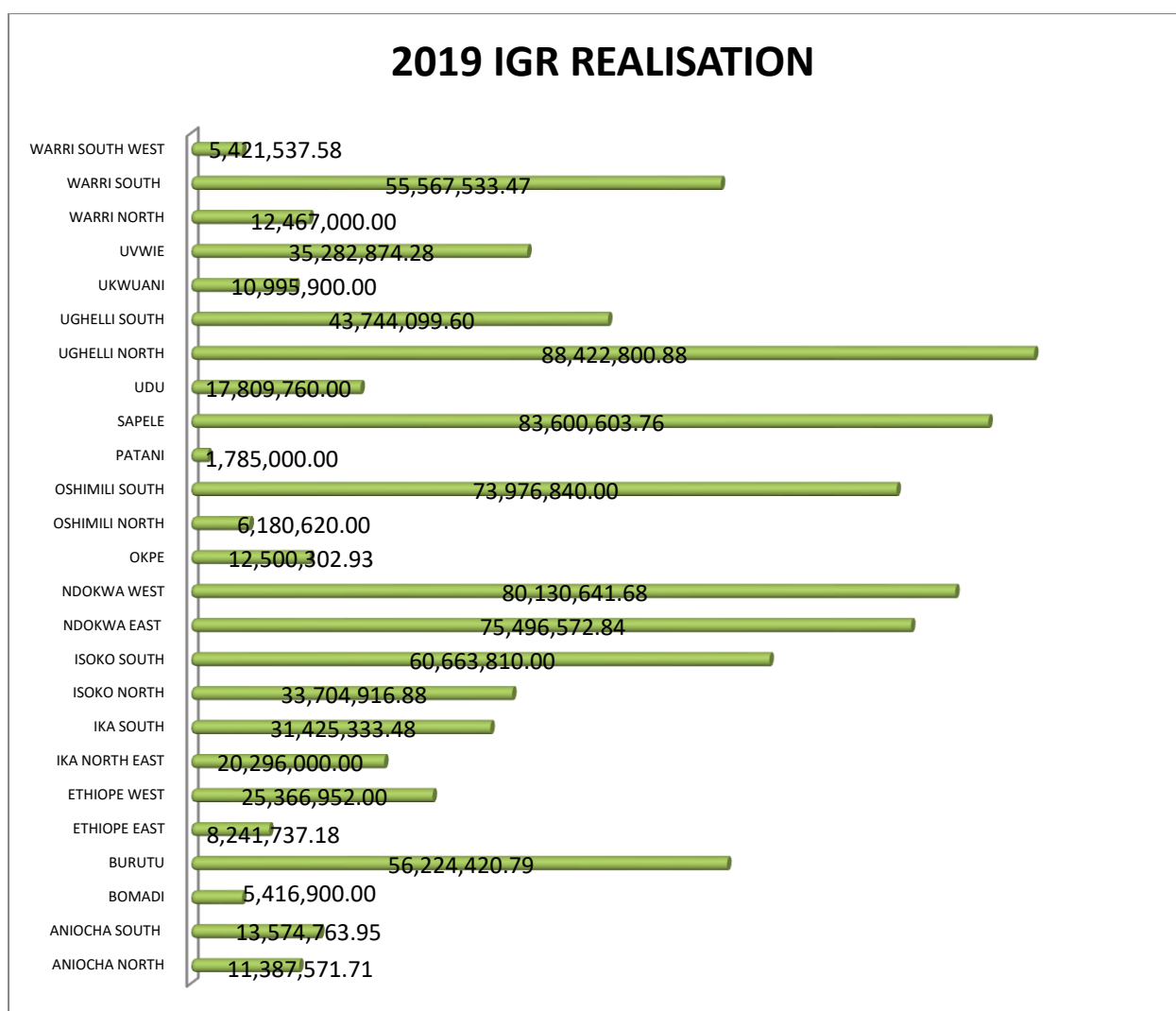
**3. GOVERNMENT SHARE OF STATE INTERNALLY GENERATED REVENUE(IGR)-  
~~₦4,369,884,684.74~~**

This represents share of State internally generated revenue and the State participation in the funding of primary education received by the 25 Local Governments' in line with the Delta State Local Government Law (2013) as amended and the constitution of the Federal Republic of Nigeria. See Appendix A for details.

**4. A).NON-TAX REVENUE-~~₦708,968,616.41~~**

Non-tax revenue comprises all internally generated revenue of the 25 Local Governments.

Internally Generated Revenue realization by the 25 Local Governments of the State is charted hereunder:



*Figures are in Naira*

#### **B). INVESTMENT INCOME**

This represents dividends derived from investment in Okomu Oil Palm Company accruing to Bomadi Local Government for the year 2019.

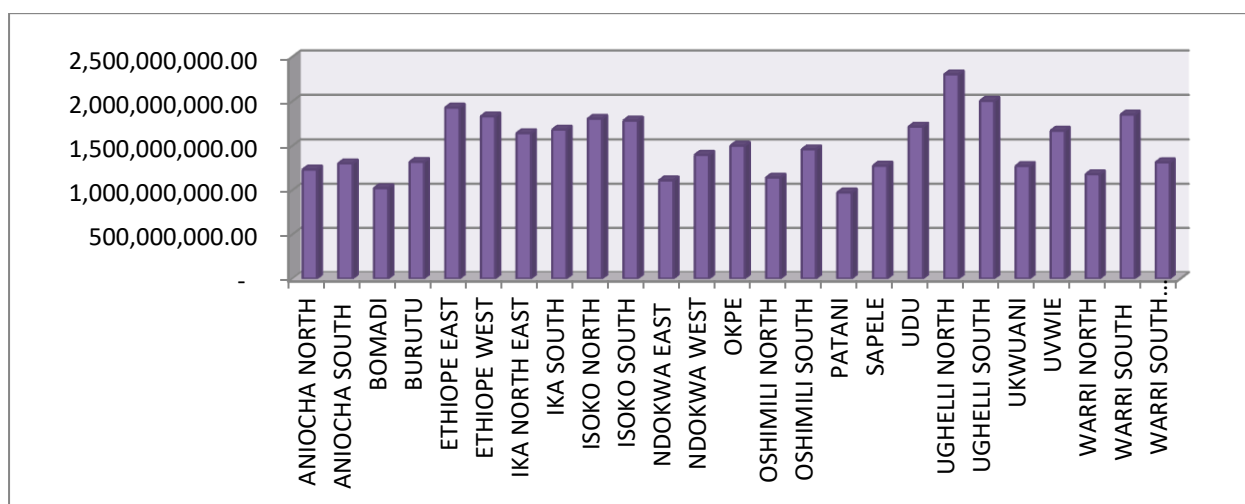
*See Appendix A for further details.*

#### **5. OTHER REVENUE-~~₦358,574,369.15~~**

This includes biometric savings. Details are also contained on Appendix A to this report.

#### **6. SALARIES AND WAGES-~~₦38,024,661,776.91~~**

This consists of salaries and wages paid to both political office holders and staff of the Local Government as well as Primary school teachers' salaries and Traditional Council across the 25 Local Governments of the State. Salaries and Wages are graphically represented below:

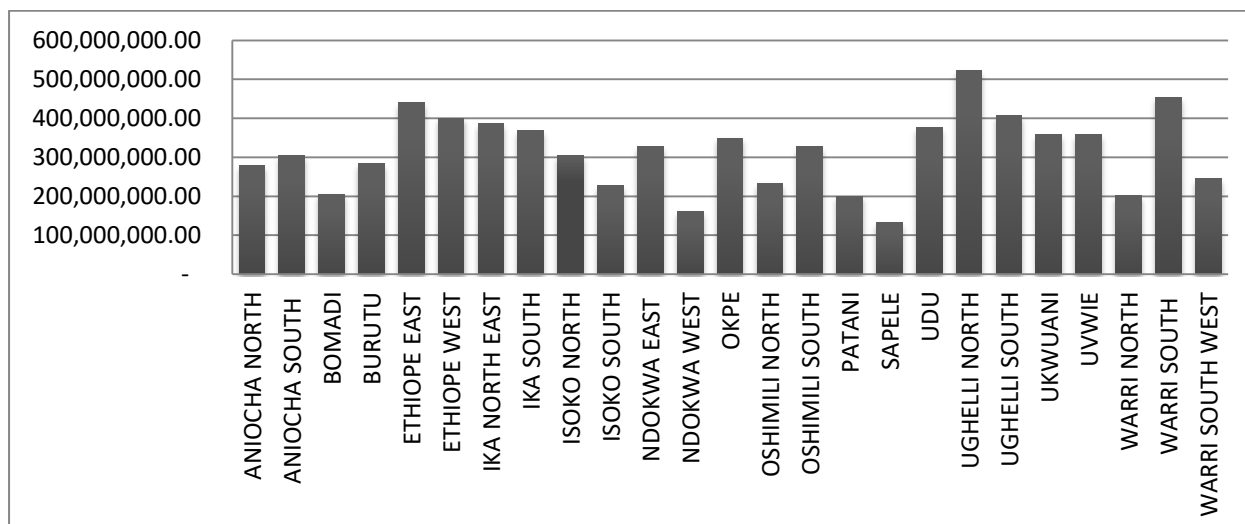


Figures are in Naira

See further details on Appendix B below.

## 7. SOCIAL BENEFITS-47,824,689,309.05

This represents contributory pensions deducted from salaries of 25 Local Governments' staff and primary school teachers and remitted to the bureau of Local Government pensions. It also includes retirement bonds etc. Graphically representation is hereunder:

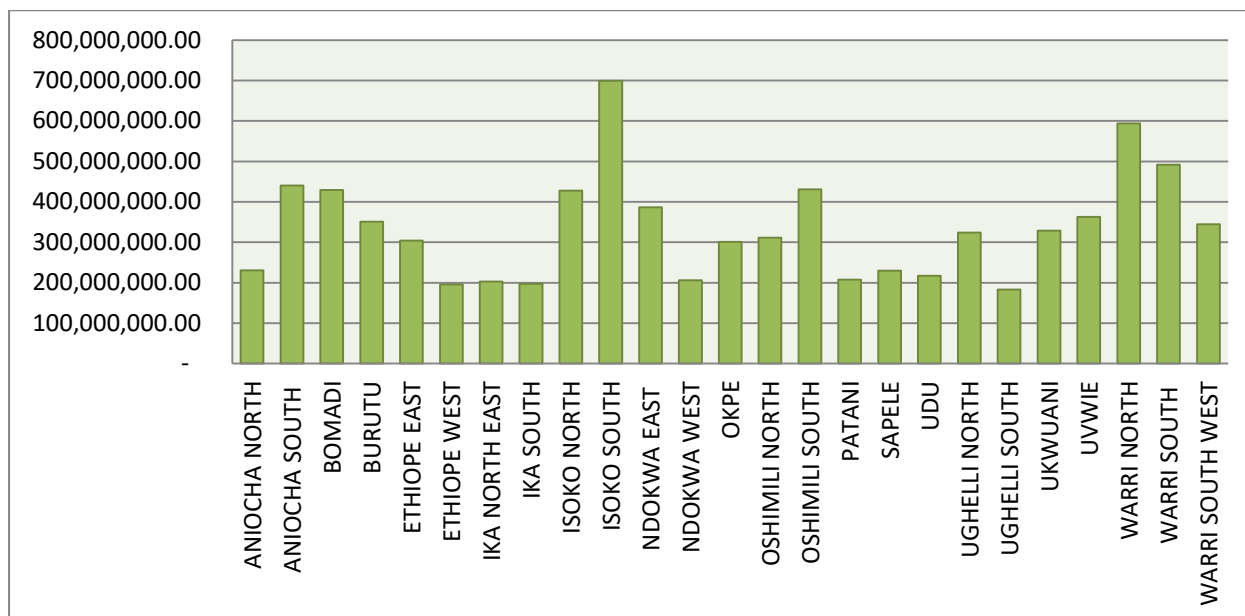


Figures are in Naira

See Appendix B for further details.

## 8. OVERHEAD COST-~~N~~7,926,345,841.61

This represents total overhead cost incurred during the year by the 25 Local Governments. Graphically representation is hereunder:



Figures are in Naira

See Appendix B for further details.

## 9. FINANCE COST-~~N~~14,927,303.76

This represents interest paid and other costs of raising credit facilities from banks. Details of Local Governments concerned are stated on Appendix B below.

## 10. PREPAYMENT-~~N~~8,079,098,906.87

This consists of advances granted to various staff to execute jobs on behalf of the 25 Local Governments which stood unretired as at the end of 2019 accounting year. Details are contained on Appendix 3Cbelow.

## 11. PROCEEDS FROM SALE OF PPE-~~N~~53,978,500.00

This represent sum realised from the sale of assets including investments and PPE. Details are stated below:

Proceeds from Sale of PPE	
LGA	AMOUNT
BOMADI	39,481,000.00
IKA NORTH EAST	3,194,500.00
ISOKO SOUTH	6,800,000.00
UKWUANI	4,503,000.00
<b>TOTAL</b>	<b>53,978,500.00</b>

## 12. PURCHASE/CONSTRUCTION OF PPE-~~N~~616,473,951.02

During the year under review, the 25 Local Governments spent a total sum of ~~N~~616,473,951.02 as capital expenditure for purchase/construction of PPE . Details are displayed below:

PURCHASE/CONSTRUCTION OF PPE	
LGA	AMOUNT
ANIOCHA NORTH	34,553,000.00
BOMADI	23,355,176.80
ETHIOPE EAST	2,800,000.00
ETHIOPE WEST	37,200,000.00
IKA NORTH EAST	21,750,000.00
IKA SOUTH	1,100,000.00
ISOKO NORTH	28,537,600.37
ISOKO SOUTH	8,508,151.45
NDOKWA EAST	25,800,000.00
OKPE	42,120,000.00
OSHMILI SOUTH	30,782,675.00
UDU	21,500,000.00
UGHELLI NORTH	31,500,000.00
UGHELLI SOUTH	48,928,413.40
UKWUANI	22,570,000.00
UVWIE	133,110,297.00

WARRI NORTH	95,358,637.00
WARRI SOUTH	7,000,000.00
<b>TOTAL</b>	<b>616,473,951.02</b>

### **13. PROCEEDS FROM BORROWING-~~₦35,000,000.00~~**

This represents the amount of loan facilities obtained from banks by some Local Governments to finance their activities. Details are below:

PROCEEDS FROM BORROWINGS	
LGA	AMOUNT (₦)
NDOKWA EAST	35,000,000.00
<b>TOTAL</b>	<b>35,000,000.00</b>

### **14. DEPOSITS/DEDUCTIONS RECEIVED REFUNDED/REMITTED-~~₦7,328,729,257.87~~ & ₦7,090,239,050.09**

The breakdown of deposits/deductions received and remittance is shown hereunder:

MOVEMENT IN DEPOSIT AND DEDUCTIONS ACCOUNTS		
LGA	DEPOSITS/DEDUCTIONS RECEIVED	DEPOSITS REFUNDED/DEDUCTIONS REMITTED
ANIOCHA NORTH	23,743,797.11	(25,727,691.74)
ANIOCHA SOUTH	439,767,550.36	(438,497,689.71)
BOMADI	315,164,232.32	(293,592,881.58)
BURUTU	282,441,116.17	(226,594,343.35)
ETHIOPE EAST	147,568,943.62	(151,155,829.08)
ETHIOPE WEST	240,790,877.21	(267,196,703.84)
IKA NORTH EAST	1,947,452.51	(1,947,452.51)
IKA SOUTH	229,575,216.25	(229,575,216.25)
ISOKO NORTH	330,405,929.76	(330,405,929.76)
ISOKO SOUTH	263,632,454.54	(263,632,454.54)
NDOKWA EAST	212,929,127.76	(212,929,127.76)
NDOKWA WEST	448,859,667.21	(441,941,447.45)

OKPE	365,858,983.43	(369,618,386.07)
OSHIMILI NORTH	217,733,305.34	(215,224,153.94)
OSHIMILI SOUTH	322,856,430.25	(325,658,639.26)
PATANI	202,843,537.67	(201,038,751.05)
SAPELE	276,579,118.75	(276,674,645.81)
UDU	267,899,717.02	(267,899,717.67)
UGHELLI NORTH	657,238,925.43	(570,870,864.06)
UGHELLI SOUTH	492,989,129.16	(500,762,446.49)
UKWUANI	51,149,179.00	(51,149,179.00)
UVWIE	262,537,616.93	(262,537,616.93)
WARRI NORTH	418,996,684.66	(373,512,251.95)
WARRI SOUTH	513,048,221.89	(470,499,250.96)
WARRI SOUTH WEST	342,172,043.52	(321,596,379.33)
<b>TOTAL</b>	<b>7,328,729,257.87</b>	<b>(7,090,239,050.09)</b>

#### **15. REPAYMENT OF BORROWINGS-~~N~~77,961,436.37**

This represents principal repayment of loans obtained from banks. It does not include interest payments as those have been accounted for as finance costs above. Hereunder are details:

REPAYMENT OF BORROWING	
LGA	AMOUNT
BOMADI	8,720,344.16
NDOKWA EAST	34,523,618.89
NDOKWA WEST	9,418,901.50
OKPE	8,750,000.00
PATANI	16,548,571.82
<b>TOTAL</b>	<b>77,961,436.37</b>

#### **16. DEPRECIATION CHARGES-~~N~~1,163,446,579.22**

This represents the portion of PPE used up and expended by the 25 Local Governments for the year 2019. Details are shown on Appendix B below.

#### **17. DEPOSITS-~~N~~1,533,269,457.70**

A total of ~~₦~~1,533,269,457.70 was outstanding on Deposits Account as at 31<sup>st</sup> December, 2019. This account represents retention fees from payment made to Contractors. See Appendix D for details.

#### **18. UNREMITTED DEDUCTIONS-~~₦~~2,708,755,143.72**

This is consists of deductions made by the 25 Local Governments on behalf of other Government Agencies as well as other bodies from payments made to third parties which the Councils are required to remit promptly.

Further details are contained on Appendix B to this report

#### **19. SHORT TERM LOANS AND DEBTS ~~₦~~88,177,962.97**

This represents outstanding sums owed to commercial banks from loans obtained to finance the operations by under listed Local Governments during the year under review.

SHORTTERM LOANS AND DEBTS	
LGA	AMOUNT
ANIOCHA NORTH	17,845,526.44
ANIOCHA SOUTH	10,363,922.59
IKA NORTH EAST	(3,929,333.45)
ISOKO NORTH	5,476,381.11
ISOKO SOUTH	25,581,098.50
NDOKWA EAST	5,000,000.00
OSHIMILI NORTH	10,880,127.54
PATANI	900,000.00
UDU	11,900,000.00
UGHELLI SOUTH	4,160,240.24
<b>TOTAL</b>	<b>88,177,962.97</b>

**20. CASH AND ITS EQUIVALENT-~~A3,486,508,402.89~~**

This represents cash and bank balances of the 25 Local Governments as per cash book as at 31<sup>st</sup> December, 2019. This balance is expected to drop significantly when the various bank accounts are subjected to proper bank reconciliation. See details on Appendix C below.

**21. RECEIVABLES-~~A1,755,504.41~~**

This represents various sums owed to some Local Governments. It includes internal revenue due and for which assessments have made but money has not been received as at the close of business on 31<sup>st</sup> December, 2019. The likelihood of receiving this money is near certainty; therefore no provision for bad debts was made. See Appendix C for details.

**22. INVENTORIES-~~A19,853,304.00~~**

This represents unissued items in the stores of the 25 Local Governments as at 31<sup>st</sup> December, 2019. Find details on Appendix C

**23. INVESTMENTS (FINANCIAL)-~~A177,132,776.86~~**

This represents stocks held by the 25 Local Governments in various companies. Appendix C has details.

**24. PROPERTY, PLANT AND EQUIPMENT(PPE): ~~A54,662,860,746.19~~**

Details are on Appendix C and further detailed classification on Appendix E below.

**25. PAYABLES-~~A2,258,679,443.44~~**

This represents various staff claims, contractual obligations etc. standing unpaid against the 25 Local Governments as at 31<sup>st</sup> December, 2019. Details are on Appendix D below.

**26. SPECIAL DEPOSIT-~~₦13,559,982.32~~**

This represents the liquidation of instalments set aside and placed in fixed deposit by Oshimili North Local Government for the purpose of financing a project.

**27. BAD DEBT CHARGES-~~₦50,273,998.34~~**

This represents old advances written-off in Oshimili South Local Government. The advances were considered incapable of being retired as the advancees are late.

**28. GAIN/(LOSS) ON DISPOSAL OF ASSETS- (~~₦4,944,540.20~~)**

The above represents net loss on disposal of assets during the year under review. Details are below:

GAINS/(LOSS) DISPOSAL OF ASSETS	
LGA	AMOUNT
ANIOCHA NORTH	(17,025,000.00)
BOMADI	39,481,000.00
BURUTU	41,999,459.80
NDOKWA WEST	(21,500,000.00)
UGHELLI SOUTH	(31,500,000.00)
UKWUANI	(16,400,000.00)
<b>TOTAL</b>	<b>(4,944,540.20)</b>

# ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE- UKU

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>
<b><u>Inflows</u></b>		<b>₦</b>	<b>₦</b>
Government Share of FAAC (Federal Allocation)	1	1,274,134,605.02	1,592,679,879.24
Government Share of VAT	2	386,450,183.89	344,400,187.83
State Allocation	3	117,788,150.77	361,301,929.93
Non-Tax Revenue	4	11,387,571.71	6,896,400.00
<b>Total Inflow from Operating Activities (A)</b>		<b>1,789,760,511.39</b>	<b>2,305,278,397.00</b>
<b><u>Outflows</u></b>			
Wages and Salaries	5	1,234,528,397.13	1,827,585,367.78
Social Benefits	6	279,028,729.37	153,116,451.52
Overhead Cost	7	264,316,424.35	272,929,414.23
Finance Cost		0.00	2,500,867.54
Prepayment	8	14,445,500.00	21,601,200.00
<b>Total Outflow from Operating Activities (B)</b>		<b>1,792,319,050.85</b>	<b>2,277,733,301.07</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities* C = (A-B)</b>		<b>(2,558,539.46)</b>	<b>27,545,095.93</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase/ Construction of PPE			21,812,831.25
<b>Net Cash Flow from Investing Activities</b>		<b>0.00</b>	<b>(21,812,831.25)</b>

<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
Deposits Received		23,743,797.11	288,732,414.41
Deposits Refunded		(25,727,691.74)	(284,588,643.51)
Loan Repayment		0.00	(3,750,000.00)
<b>Net Cash Flow from Financing Activities</b>		<b>(1,983,894.63)</b>	<b>393,770.90</b>
<b>Net Cash Flow from all Activities</b>		<b>(4,542,434.09)</b>	<b>6,126,035.58</b>
Opening Cash & Its Equivalent as at 1/1/2019		6,772,966.73	646,913.15
<b>Cash &amp; It's Equivalent as at 31/12/2019</b>	10	<b>2,230,532.64</b>	<b>6,772,966.73</b>

## ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU

### **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2019**

<b><u>ASSETS</u></b>	<b>Notes</b>	<b>2019(₦)</b>	<b>2018(₦)</b>
<b>Current Assets</b>			
Cash and cash equivalents	10	2,230,532.64	6,772,966.73
Prepayments	8	242,823,386.07	228,377,886.07
Receivables	11	774,000.00	2,272,000.00
Inventories	12	3,500,000.00	4,600,000.00
<b>Total Current Assets                      A</b>		<b>249,327,918.71</b>	<b>242,022,852.80</b>
<b>Non-current assets</b>			
Investments	13	4,757,186.10	4,757,186.10
Property, Plant & Equipment	9	2,177,956,489.90	2,220,996,899.75
<b>Total Non-current assets                      B</b>		<b>2,182,713,676.00</b>	<b>2,225,754,085.85</b>
<b>Total Assets              C = A + B</b>		<b>2,432,041,594.71</b>	<b>2,467,776,938.65</b>
<b><u>LIABILITIES</u></b>			
<b>Current Liabilities</b>			
Unremitted Deductions Deposits	14	50,256,797.73	52,240,692.36
Payables by Nature: (Accrued Expenses)	15	30,773,420.49	64,219,418.34
Short Term Loans & Debts		0.00	0.00
<b>Total Current Liabilities D</b>		<b>81,030,218.22</b>	<b>116,460,110.70</b>
<b>Non-Current Liabilities</b>			

<b>Total Non-Current Liabilities</b>	<b>E</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities: F = D + E</b>			<b>81,030,218.22</b>	<b>116,460,110.70</b>
<b>Net Assets: G = C - F</b>			<b>2,351,011,376.49</b>	<b>2,351,316,827.95</b>
<b><u>NET ASSETS/EQUITY</u></b>				
Accumulated surpluses/(deficits)	17		326,465,310.14	325,670,761.60
Reserves	18		2,024,546,066.35	2,025,646,066.35
<b>Total Net Assets/Equity:</b>			<b>2,351,011,376.49</b>	<b>2,351,316,827.95</b>

## ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU

### **STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE)** **FOR THE YEAR ENDED 31ST DECEMBER, 2019**

Previous Year Actual 2018	REVENUE	Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
(₦)			(₦)	(₦)	(₦)
1,592,679,897.24	Government Share of FAAC (Federal Allocation)	1	1,274,134,605.02	1,530,455,419.32	256,320,814.30
344,400,187.83	Government Share of VAT	2	386,450,183.89	415,339,451.53	28,889,267.64
361,301,929.93	State Allocation	3	117,788,150.77	553,147,667.25	435,359,516.48
8,446,400.00	Non-Tax Revenue	4	9,889,571.71	39,272,000.00	29,382,428.29
<b>2,306,828,415.00</b>	<b>Total Receipt (A)</b>		<b>1,788,262,511.39</b>	<b>2,538,214,538.10</b>	<b>749,952,026.71</b>
	<b>EXPENDITURE</b>				
1,577,718,771.32	Salaries & Wages	5	1,234,528,397.13	1,543,838,154.60	309,309,757.47
153,116,451.52	Social Benefits	6	279,028,729.37	155,982,497.78	(123,046,231.59)
273,762,003.90	Overhead Cost	7	230,870,426.50	306,760,000.00	75,889,573.50
2,500,867.54	Financial Cost		0.00		0.00
21,036,000.00	Depreciation - PPE	9	26,015,409.85		
<b>2,028,134,094.28</b>	<b>Total Expenditure (B)</b>		<b>1,770,442,962.85</b>	<b>2,006,580,652.38</b>	<b>262,153,099.38</b>
	<b>Surplus/(Deficit) from Operating Activities for the Period C = (A-B)</b>				
<b>278,694,320.72</b>			<b>17,819,548.54</b>	<b>531,633,885.72</b>	<b>487,798,927.33</b>
	Gain/ Loss on Sale of Asset	9	(17,025,000.00)		
	<b>Total Non-Operating Revenue (Expenses) (D)</b>		<b>(17,025,000.00)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Surplus/(deficit) from Ordinary Activities E=(C+D)</b>				
<b>278,694,320.72</b>			<b>794,548.54</b>	<b>531,633,885.72</b>	<b>487,798,927.33</b>
<b>278,694,320.72</b>	<b>Net Surplus/ (Deficit) for the Period</b>		<b>794,548.54</b>	<b>531,633,885.72</b>	<b>487,798,927.33</b>

**ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU**

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED**  
**31ST DECEMBER, 2019**

	<b>Note</b>	<b>Reserves</b>	<b>Accumulated Surpluses/ (Deficits)</b>	<b>Total</b>
Balance As At 1st January, 2019		2,025,646,066.35	325,670,761.60	<b>2,351,316,827.95</b>
Adjustments for Inventory		(1,100,000.00)		<b>(1,100,000.00)</b>
<b>Net Surplus/ (Deficit) for the Period</b>			794,548.54	<b>794,548.54</b>
<b>Balance As At 31 December, 2019</b>		<b>2,024,546,066.35</b>	<b>326,465,310.14</b>	<b>2,351,011,376.49</b>

**ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU**

**STATEMENT OF FINANCIAL CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup>**  
**DECEMBER, 2019**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>NOTES</b>	<b>2019 ACTUAL</b>	<b>2018 ACTUAL</b>
<b>INFLOWS</b>			
Government Share of FAAC (Federal Allocation)		1,301,642,237.96	1,558,024,632.08
Government Share of VAT		416,845,576.46	372,578,332.26
Grant from State Government (State Allocation)		35,549,448.58	471,886,748.19
Non-Tax Revenue		13,574,763.95	7,357,012.27
<b>Total Inflow from Operating Activities (A)</b>		<b>1,767,612,026.95</b>	<b>2,409,846,724.80</b>
<b>Outflows</b>			
Salaries and Wages		1,303,366,155.09	1,767,165,257.44
Social Benefits		304,279,246.77	162,755,905.07
Overhead Cost		424,114,952.21	311,265,747.57
Finance Cost		433,643.34	5,149,233.07
Prepayment		(159,294,962.82)	12,659,600.00
<b>Total Outflow from Operating Activities (B)</b>		<b>1,872,899,034.59</b>	<b>2,258,995,743.15</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities * C = (A-B)</b>		<b>(105,287,007.64)</b>	<b>150,850,981.65</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase/Construction of PPE		(34,553,000.00)	36,700,000.00
<b>Net Cash Flow from Investing Activities</b>		<b>(34,553,000.00)</b>	<b>(36,700,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deposits Received		439,767,550.36	298,135,861.91
Loan Received		0.00	19,660,911.27
Deposits Refunded		438,497,689.71	298,135,862.01
Loan Repaid (Principal)		(8,720,344.16)	17,897,667.02
<b>Net Cash Flow from Financing Activities</b>		<b>7,450,483.51</b>	<b>1,765,244.15</b>
<b>Net Cash Flow from all Activities</b>		<b>(147,290,491.15)</b>	<b>115,916,225.80</b>
<b>Opening Cash &amp; Its Equivalent as at 1/1/2019</b>		<b>211,021,642.37</b>	<b>95,105,416.57</b>
<b>Cash &amp; Its Equivalent as at 31/12/2019</b>		<b>63,731,151.22</b>	<b>211,021,642.37</b>

**STATEMENT OF FINANCIAL POSITION FOR**  
**THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

ASSETS	NOTES	2019 ACTUAL`	2018 ACTUAL
Current Assets			
Cash and cash equivalents	7	63,731,151.22	211,021,642.37
Prepayments	9	61,382,118.11	220,677,080.93
Receivables	17	49,200.00	49,200.00
<b>Total Current Assets A</b>		<b>125,162,469.33</b>	<b>431,747,923.30</b>
Non-current assets			
Investments	8	6,016,784.24	6,016,784.24
Property, Plant & Equipment	14	2,224,635,694.78	2,216,836,146.50
<b>Total Non-current assets B</b>		<b>2,230,652,479.02</b>	<b>2,222,852,930.74</b>
<b>Total Assets C = A + B</b>		<b>2,355,814,948.35</b>	<b>2,654,600,854.04</b>
<b><u>LIABILITIES</u></b>			
<b><u>Current Liabilities</u></b>			
Unremitted Deductions (Deposits)		83,370,834.99	82,100,974.34
Payables by Nature (Accrued Expenses)	13	17,845,526.44	1 ,554,600.00
Short Term Loans & Debts	11	0.00	8,720,344.16
<b>Total Current Liabilities D</b>		<b>101,216,361.43</b>	<b>92,375,918.50</b>
<b>Net Assets: E = C – D</b>		<b>2,254,598,586.92</b>	<b>2,562,224,935.54</b>
<b><u>NET ASSETS/EQUITY</u></b>			
Reserves	16	2,170,925,146.50	2,170,925,146.50
Accumulated surpluses/(deficits)	17	83,673,440.42	391,299,789.04
<b>Total Net Assets/Equity:</b>		<b>2,254,598,586.92</b>	<b>2,562,935.54</b>

**ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU**

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER, 2019**

REVENUE	NOTES	ACTUAL 2019	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET
Govt. Share of FAAC	2	1,301,642,237.96	2,753,500,000.00	(1,451,857,762.04)
Govt. Share of VAT	2	416,845,976.46	20,000,000.00	396,845,976.46
Grant from State Govt. (State Allocation)	2	35,549,448.58	200,000,000.00	(164,450,551.42)
Non-Tax Revenue	1	13,574,763.95	0.00	13,574,763.95
<b>Total Receipt (a)</b>		<b>1,767,612,026.95</b>	<b>275,570,000.00</b>	<b>1,492,042,026.95</b>
<b>EXPENDITURE</b>				
Salaries & Wages	3	1,303,366,155.09	1,389,340,600.00	(85,974,444.91)
Social Benefits	4	304,279,246.77	0.00	304,279,246.77
Overhead Cost	5	440,405,878.65	36,215,946.49	404,189,932.16
Finance Cost		433,643.34	0.00	433,643.34
Depreciation on P.P.E.		26,753,451.72	0.00	26,753,451.72
<b>Total Expenditure (b)</b>		<b>2,075,238,375.57</b>	<b>1,425,556,546.49</b>	<b>649,681,829.08</b>
<b>Surplus/(Deficit) from Operating Activities for the Period C = (a – b)</b>		<b>(307,626,348.62)</b>	<b>274,144,443,454.00</b>	<b>(274,452,069,802.62)</b>
<b>Gain/Loss on Exchange of P.P.E.</b>				
<b>Net surplus/(Deficit) for the Period</b>		<b>(307,626,348.62)</b>	<b>274,144,443,454.00</b>	<b>(274,452,069,802.62)</b>

## ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

### STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

	Note	RESERVES	ACCUMULATED SURPLUSES/(DEFICITS)	Total
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		<b>N</b>	<b>N</b>	<b>N</b>
Balance as at 1 <sup>st</sup> January, 2019		2,170,925,146.50	391,299,789.04	2,562,224,935.54
Net Surplus/(Deficit) for the Period			(307,626,348.62)	(307,626,348.62)
Balance as at 31 <sup>st</sup> December 2019		2,170,925,146.50	83,673,440.42	2,254,598,586.92

## **BOMADI LOCAL GOVERNMENT, BOMADI**

### **STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>CLASSIFICATION</b>	<b>NOTES</b>	<b>2019 ACTUAL</b>	<b>2018 ACTUAL</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Inflows			
Local Govt. share of FAAC/ State Allocation	2	1,154,289,990.55	2,359,271,065.29
Local Govt. share of VAT	2	371,150,444.17	330,216,515.96
Tax Revenue			36,000,000.00
Non-Tax Revenue	1	5,416,900.00	19,403,988.20

Investment Income	1	5,399,460.00	
Interest Earned			
Aids & Grants			
Debit forgiveness			
Other Revenue			
Transfer from other Govt.			
<b>Total Inflow From Operating Activities</b>		<b>1,536,256,794.72</b>	<b>2,744,891,569.45</b>
<b>OUTFLOW</b>			
Wages &Salaries	3	1,023,469,215.47	1,928,081,056.77
Social benefit	4	205,285,971.73	101,207,937.73
Overhead Cost	5	348,748,700.12	586,970,657.87
Advances (receivables)	9	(10,889,570.00)	65,683,200.00
Transfer to other Govt.			
<b>Total Outflow</b>		<b>1,566,614,317.32</b>	<b>2,681,942,852.37</b>
Net Cash Inflow from Operating Activities		<b>(30,357,522.60)</b>	<b>62,948,717.08</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from sale of Assets	1	39,481,000.00	
Purchase of PPE (Capital)	6	<b>80,583,414.24</b>	<b>22,401,446.22</b>
<b>NET CASHFLOW FROM INVESTMENT ACTIVITIES</b>		<b>(41,102,414.24)</b>	<b>22,401,446.22</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deposit Received	10	315,164,232.32	296,803,579.20
Deposit Refunded	10	293,592,881.58	241,775,897.24
Net Cash Flow From Financing Activities (C)		<b>21,571,350.74</b>	<b>55,027,681.96</b>
Net Cash Flow From All Activities (A-B+C)		<b>(49,888,586.10)</b>	<b>95,574,952.82</b>
Cash & Its Equivalent as @ 1/1/19		<b>181,908,433.03</b>	<b>86,333,480.21</b>
Closing Cash/Cash Equivalent @ 31/12/19		<b>132,019,846.93</b>	<b>181,908,433.03</b>

## BOMADI LOCAL GOVERNMENT, BOMADI

### STATEMENT OF FINANCIAL POSITION FOR THE PERIOD 31<sup>ST</sup> DECEMBER, 2019

ASSETS	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CURRENT ASSETS</b>			
Cash and its Equivalents	7	132,019,846.93	181,908,433.11
Receivables(Advances/Loans)	9	668,905,376.66	676,794,046.66
Prepayments			
Inventories		2,000,000.00	2,000,000.00
<b>TOTAL CURRENT ASSET (A)</b>		<b>802,925,223.59</b>	<b>860,702,479.77</b>

NON CURRENT ASSETS			
Long term loans			
Investments	8	3,774,260.75	3,974,260.75
Property, plant & equipment	11	658,244,618.26	688,821,782.42
Investment property			
Intangible assets			
Non-Current Assets			
<b>TOTAL NON- CURRENT ASSETS (B)</b>		<b>662,018,879.01</b>	<b>692,796,043.17</b>
<b>TOTAL ASSETS</b>		<b>1,464,944,102.60</b>	<b>1,553,498,522.94</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Deposits (Unremitted Deductions)	10	389,348,336.94	367,776,986.13
Accrued Expenses		32,901,737.02	32,901,737.02
Short Term Loans		10,363,922.59	10,363,922.59
<b>TOTAL CURRENT LIABILITIES (D)</b>		<b>432,613,996.55</b>	<b>411,042,645.74</b>
NON CURRENT LIABILITIES (E)			
Public Funds			
Long Term Borrowings			
Long Term Provisions			
TOTAL NON- CURRENT LIABILITIES (E)			
<b>TOTAL LIABILITIES F=D+E</b>		<b>432,613,996.55</b>	<b>411,042,645.74</b>
<b>NET ASSETS G=C-F</b>		<b>1,032,330,106.05</b>	<b>1,142,455,877.20</b>
Reserves	12	715,586,771.68	712,785,841.83
Accumulated surpluses(deficits)	13	316,743,334.37	429,670,035.37
Minority Interest			
<b>TOTAL NET ASSETS/EQUITY</b>		<b>1,032,330,106.05</b>	<b>1,142,455,877.20</b>

## BOMADI LOCAL GOVERNMENT, BOMADI

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

CLASSIFICATION	NOTE	ACTUAL 2019	FINAL BUDGET 2019	VERIANCE ON FINAL BUDGET
<b>REVENUE</b>				
Share of FAAC-Statutory Allocation		1,154,289,990.55	2,752,591,860.92	(1,598,301,870.37)
State Allocation				
Share of VAT		371,150,444.17	0.00	371,150,444.17
Tax Revenue		5,416,900.00	127,374,000.00	(121,957,100.00)
Non-Tax Revenue				
Investment Income		5,399,460.00		5,399,460.00
Interest Earned				

Aids and Grants				
Other Capital Receipts/Excess Crude				
<b>Total Revenue</b>		<b>1,536,256,794.72</b>	<b>2,879,965,860.92</b>	<b>1,343,709.066.20</b>
<b><u>EXPENDITURE</u></b>				
Salaries & Wages (Staff)		1,023,469,215.47	2,279,912,259.92	1,256,443,044.45
Social Benefits		205,285,971.73	129,500,000.00	(75,785,971.73)
Overhead Cost		348,748,700.12	954,726,875.00	605,978,174.88
Capital Expenditure		80,583,414.24	2,110,500,000.00	2,029,916,585.76
Depreciation Charges		30,577,194.16		(30,577,194.16)
Financial cost				
Impairment Cost				
Bad Debts				
Transfers				
<b>Total Expenditure</b>		<b>1,688,664,495.72</b>	<b>5,474,639,134.92</b>	<b>3,785,974,639.20</b>
<b>Surplus/(Deficit) from Operating activities for the period</b>		<b>(152,407,701.00)</b>	<b>(2,594,673,274.00)</b>	<b>2,442,265.73</b>
Transfer on Sale of Assets				
Gain/Loss on Sale of Assets		39,481,000.00		39,481,000.00
Gain/Loss on Foreign Exchange Transfer				
Total Non-Operating Expenses				
<b>Net Surplus/Deficit for the period</b>		<b>(112,926,701.00)</b>	<b>(2,594,673,274.00)</b>	<b>(2,481,746,573.00)</b>

## BOMADI LOCAL GOVERNMENT, BOMADI

### **STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019**

S/ N	CLASSIFICATION	RESERVE	ACCUMULATED SURPLUS	TOTAL
1	Balance as at 31st December,2018	712,785,841.8 3	429,670,035.37	1,142,455,877.20
2	Prior years adjustment	2,800,929.85		2,800,929.85
3	Surplus/Deficit for the period		(112,926,701.00)	(112,926,701.00)
	<b>Balance as at 31st December,2019</b>	<b>715,586,771.6 8</b>	<b>316,743,334.37</b>	<b>1,032,330,106.05</b>

## BURUTU LOCAL GOVERNMENT, BURUTU

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

CLASSIFICATION	NOTES	ACTUAL 2019 (₦)	ACTUAL 2018 (₦)
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>			
<b><u>INFLOW:</u></b>			
Local Government share of FAAC	2	1,623,634,828.43	1,979,235,743.30
Government Share of VAT	2	475,329,587.35	426,796,118.71
State Allocation	2	35,286,909.00	31,514,092.11
Non Tax Revenue	1	56,224,420.79	45,443,686.28
Investment Income			—
Interest Earned			—
Aids and Grants			—
Other Revenue		41,999,459.80	—
<b>Total inflow from Operating Activities</b>		<b>2,232,475,205.37</b>	<b>2,482,989,640.40</b>
<b><u>OUTFLOW:</u></b>			

Wages and Salaries	3	1,319,222,329.27	1,503,210,872.30
Social Benefits	4	283,107,346.24	162,203,469.15
Overhead Cost	5	350,807,531.51	322,540,235.22
Advances (Receivables)	9	257,993,973.20	390,918,210.00
Transfer to Other Govt.			—
<b>Total Outflow</b>		<b>2,211,131,180.22</b>	<b>2,378,872,786.67</b>
<b>Net Cash flow from Operating Activities(a)</b>		<b>21,344,025.15</b>	<b>104,116,853.73</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from Sale of Assets			—
Purchase of PPE (Capital) (b)	6	23,355,176.80	52,955,322.02
<b>CASHFLOW FROM FINANCIAL ACTIVITIES</b>			
Deposit Received	10	282,441,116.17	262,794,060.08
Deposit Refunded	10	226,594,343.35	235,264,900.75
Loan Repayments			0.00
Net Cashflow from Financial activities (c)		55,846,772.82	27,529,159.33
Net Cash flow from all activities (a-b+c)		53,835,621.17	78,690,691.04
Cash & its Equivalent as at 1/1/2018		288,035,409.64	209,344,718.60
<b>Closing cash/Cash Equivalent 31/12/2019</b>		<b>341,871,030.81</b>	<b>288,035,409.64</b>

## BURUTU LOCAL GOVERNMENT, BURUTU

### **STATEMENT OF FINANCIAL POSITION FOR THE PERIOD 31ST DECEMBER, 2019**

ASSETS	NOTES	2019 ACTUAL (₦)	2018 ACTUAL (₦)
<b><u>CURRENT ASSETS</u></b>			
Cash and its Equivalent	7	341,871,030.81	288,035,409.64
Receivables	9	1,150,695,871.61	892,701,898.41
Prepayments		0.00	0.00
Inventories	13	150,969.00	150,969.00
<b>TOTAL CURRENT ASSETS</b>		<b>1,492,717,871.42</b>	<b>1,180,888,277.05</b>
<b><u>NON CURRENT ASSETS</u></b>			
Long term Loans		0.00	0.00
Investments	8	5,502,819.78	5,602,819.78
Property Plants & Equipment (PPE)	14	2,244,741,188.87	2,297,608,745.00
<b>TOTAL NON CURRENT ASSETS</b>		<b>2,250,244,008.65</b>	<b>2,303,211,564.78</b>
<b>TOTAL ASSETS</b>		<b>3,742,961,880.07</b>	<b>3,484,099,841.83</b>
<b>LIABILITIES</b>			
<b><u>CURRENT LIABILITIES</u></b>			
Accrual Expenses		56,773,947.50	56,773,947.50

Short term Loans		0.00	0.00
Deposits (unremitted deductions)		295,883,493.15	240,036,720.33
Payables		5,221,859.79	27,847,628.84
<b>TOTAL CURRENT LIABILITIES</b>		<b>357,879,300.44</b>	<b>324,658,296.67</b>
<b>NON CURRENT LIABILITIES</b>			
Public Fund		0.00	0.00
Long term Provisions		0.00	0.00
Long term Borrowing		0.00	0.00
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>0.00</b>	<b>0.00</b>
<b>TOTAL LIABILITIES</b>		<b>357,879,300.44</b>	<b>324,658,296.67</b>
NET ASSETS		3,385,082,579.63	3,159,441,545.16
RESERVES	15	2,249,269,893.53	2,246,904,137.98
Accumulated Surplus/Deficit	16	1,135,812,686.10	912,537,407.18
Minority Interest			0.00
<b>Total Net Asset/Equity</b>		<b>3,385,082,579.63</b>	<b>3,159,441,545.16</b>

## BURUTU LOCAL GOVERNMENT, BURUTU

### **STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31ST DECEMBER, 2019**

CLASSIFICATION	NOTES	2019 ACTUAL (₦)	BUDGET 2019 (₦)	VARIANCE (₦)
<b>REVENUE</b>				
Share of FAAC Statutory Allocation	2	1,623,634,828.43	1,600,000,000.00	23,634,828.43
Share of VAT		475,329,587.35	0.00	475,329,587.35
10% State Share of Allocation		35,286,909.00	80,000,000.00	(44,713,091.00 )
Non-Tan Revenue	1	56,224,420.79	30,083,300.00	26,141,120.79
Other Capital Receipt/Excess Crude				
<b>TOTAL REVENUE</b>		<b>2,190,475,745.57</b>	<b>1,710,083,300.00</b>	<b>480,392,445.57</b>
<b>EXPENDITURE</b>				
Salaries and Wages	3	1,319,222,329.27	780,162,415.72	(539,059,913.55)
Social Benefits	4	283,107,346.24		(283,107,346.24)
Overhead Costs	5	350,807,531.51	421,570,000.00	70,762,468.49
Financial Costs				0.00
Bad Debts				0.00
Purchase/Construction of Assets (Capital)	6	23,355,176.80	36,500,000.00	13,144,823.20
Depreciation		32,707,542.63		(32,707,542.63)
<b>TOTAL EXPENDITURE</b>		<b>2,009,199,926.45</b>	<b>1,238,232,415.72</b>	<b>(770,967,510.73)</b>

Surplus/Deficit from operating activities for the period		181,275,819.12	471,850,884.28	(290,575,065.16)
Transfer of Sale of Assets				
Gain/Loss on Sale of Assets	1	41,999,459.80		41,999,459.80
Gain/Loss on Sale of Assets transfer				
Total Non-Operating Expenses				
<b>Surplus/Deficit for the period</b>		<b>223,275,278.92</b>	<b>471,850,884.28</b>	<b>(248,575,605.36)</b>

## BURUTU LOCAL GOVERNMENT, BURUTU

### **STATEMENT OF CHANGE IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019**

S/N	CLASSIFICATION	NOTES	RESERVES (₦)	ACCUMULATED SURPLUS/DEFICITS (₦)	TOTAL (₦)
1	Balance as at 31st December, 2018	16	2,246,904,137.98	912,537,407.18	3,159,441,545.16
2	Current year depreciation		0.00	32,707,542.63	32,707,542.63
3	Prior years adjustment		2,365,755.55	0.00	2,365,755.55
4	Surplus/Deficit for the period			190,567,736.29	190,567,736.29
	<b>Balance as at 31st December, 2019</b>		<b>2,249,269,893.53</b>	<b>1,135,812,686.10</b>	<b>3,385,082,579.63</b>

**ETHIOPE EAST LOCAL GOVERNMENT, ISIKOLO**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019**

CLASSIFICATION	NOTE	2,019.00	2,018.00
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b><u>INFLOWS</u></b>			
Government Share of FAAC (statutory Revenue)	2	1,604,236,118.72	2,741,775,083.77
Government Share of VAT	2	467,814,787.41	419,829,499.80
Tax Revenue	2	526,218,040.35	365,944,738.17
Non-Tax Revenue	3	8,241,737.18	27,334,940.00
Other Revenue	1	50,246,861.26	37,640,817.68
<b>TOTAL INFLOW FROM OPERATING ACTIVITIES</b>		<b><u>2,656,757,544.92</u></b>	<b><u>3,592,525,079.42</u></b>
<b><u>OUTFLOWS</u></b>			
Salaries & Wages	4	1,930,406,563.69	2,913,440,813.10
Social Benefits	5	439,681,599.07	219,525,188.62
Overhead Cost	6	304,177,969.75	420,511,221.00
Prepayments		(34,879,900.00)	34,671,314.00
<b>TOTAL OUTFLOW FROM OPERATING ACTIVITIES</b>		<b><u>2,639,386,232.51</u></b>	<b><u>3,588,148,536.72</u></b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>		<b>17,371,312.41</b>	<b>4,376,542.70</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
proceeds from sale of ppe			
proceeds from sale of investment property			
purchase/Construction of ppe			(790,000.00)
proceeds			
<b>NET CASHFLOW FROM INVESTING ACTIVITIES</b>			<b>(790,000.00)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Capital Grant Received			
Deposit Received		147,568,943.62	305,763,370.45

LESS			
Repayment of Borrowings			
Finance Charge			
Deposit Remitted		151,155,829.08	308,340,215.16
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>		(3,586,885.46)	(2,576,844.71)
NET CASHFLOW FROM ALL ACTIVITIES		13,784,426.95	1,009,697.99
Cash & Its Equivalent as at 1/1/2018		<u>57,068,579.38</u>	56,058,881.39
<b>Cash &amp; Its Equivalent as at 31/12/2016</b>		<b><u>70,853,006.33</u></b>	57,068,579.38

## ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2019

DETAILS	NOTE	2019	2018
<b><u>ASSETS</u></b>		₦	₦
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalent	9	70,853,006.33	57,068,579.38
Receivable	7	49,912.00	
Prepayments	8	178,210,812.05	213,060,624.05
Inventories			2,005,100.00
		<b><u>249,113,730.38</u></b>	<b><u>272,134,303.43</u></b>
<b><u>NON-CURRENT ASSETS</u></b>			
Long Term Loans			
Investments(financial)	10	5,829,795.55	5,829,795.55
Property, Plant & Equipment	14	1,422,344,054.73	1,443,886,941.20
Investments Property			
Intangible Assets			
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>1,428,173,850.28</u></b>	<b><u>1,449,716,736.75</u></b>
<b>TOTAL ASSETS</b>		<b><u>1,677,287,580.66</u></b>	<b><u>1,721,851,040.18</u></b>
<b><u>LIABILITIES</u></b>			
<b>CURRENT LIABILITIES</b>			
Deposits	11	27,215,335.40	
Short Term Loans			
Unremitted Deductions	12	148,517,600.44	179,319,821.30
Payables	13	127,480,905.85	127,480,905.85
Current Portion of Borrowing			
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>303,213,841.69</u></b>	<b><u>306,800,727.15</u></b>
<b><u>NON-CURRENT LIABILITIES</u></b>			
Public Funds			
Long Term Provisions			
Long Term Borrowing			

TOTAL NON-CURRENT LIABILITIES		-	
TOTAL LIABILITIES		<b>303,213,841.69</b>	<b><u>306,800,727.15</u></b>
NET ASSETS		<b><u>1,374,073,738.97</u></b>	<b>1,415,050,313.03</b>
<b><u>NET ASSETS/ EQUITY</u></b>			
Reserves		1,376,096,760.35	1,376,096,760.35
Accumulated Surplus/(deficits)		(2,023,021.38)	38,953,552.68
Minority Interest			
<b>TOTAL ASSETS/EQUITY</b>		<b><u>1,374,073,738.97</u></b>	<b><u>1,415,050,313.03</u></b>

**ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019**

	NOTE	2019 ACTUAL	2019 FINAL BUDGET	VARIANCE ON FINAL BUDGET
<b><u>REVENUE</u></b>				
Government Share of FAAC (Statutory Revenue )	2	1,604,236,118.72	1,613,402,858.44	(9,166,739.72)
Government Share of VAT	2	467,814,787.41	570,000,000.00	(102,185,212.59)
Tax Revenue	2	526,218,040.35	200,000,000.00	326,218,040.35
Non-Tax Revenue	1	8,241,737.18	20,420,000.00	(12,178,262.82)
Investment Income				
Interest Earned				
Aids & Grants				
Debts Forgiveness				
Other Revenue	3	50,246,861.26	494,567,613.93	(444,320,752.67)
Transfer from Other Government Entities				
<b>TOTAL REVENUE</b>		<b>2,656,757,544.92</b>	<b>2,898,390,472.37</b>	<b>(241,632,927.45)</b>
<b><u>EXPENDITURE</u></b>				
Salaries & wages	4	1,930,406,563.69	1,614,280,350.31	316,126,213.38
Social Benefits	5	439,681,599.07	126,926,681.13	312,754,917.94
Overhead Cost	6	304,177,969.75	286,210,000.00	17,967,969.75
Grants & Contributions				
Subsidies				
Depreciation Charges:	14	21,542,886.47		21,542,886.47
Land & building (Office)				
land & building (Residential)				
Plant & Machinery				
Office Equipment				
Motor Vehicles				
Furniture & Fittings				
Impairment Charges				
Amortization Charges				
Bad Debt Charges				
Public Debt Charges				
Transfer to Other Government Entities				
<b>TOTAL EXPENDITURE</b>		<b>2,695,809,018.98</b>	<b>2,027,417,031.44</b>	<b>(668,391,987.54)</b>
Surplus/(Deficit ) from Operating Activities for the Period		(39,051,474.06)	870,973,440.93	(910,024,914.99)
Gain/Loss on Disposal of Asset				
Gain/Loss on Foreign Exchange Transaction				

Share of Surplus/(Deficit) in Associates & Joint Ventures				
<b>TOTAL NON- OPERATING REVENUE/(EXPENSES)</b>				
Surplus/(Deficit) from Ordinary Activities				
Minority Share of Surplus/(Deficit)				
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<u>(39,051,474.06)</u>		

## ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO

### STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2019

	NOTE	RESERVE	ACCUMULATED SURPLUS/DEFICIT	TOTAL
BALANCE BROUGHT FORWARD			38,953,552.68	38,953,552.68
RESERVE		1,376,096,760.35		1,376,096,760.35
PRIOR YEAR ADJUSTMENT(INVENTORIES)	15		(2,005,100.00)	(2,005,100.00)
PRIOR YEAR ADJUSTMENT (PREPAYMENT)	15		80,000.00	80,000.00
NET SURPLUS/DEFICITS FOR THE PERIOD			(39,051,474.06)	(39,051,474.06)
BALANCES AS AT 31ST DECEMBER 2019		1,376,096,760.35	(2,023,021.38)	1,374,073,738.97

**ETHIOPE WEST LOCAL GOVERNMENT, OGHARA**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup>**  
**DECEMBER, 2019**

<b>PARTICULARS</b>	<b>NOTES</b>	<b>2019 (₦)</b>	<b>2018 (₦)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b><u>INFLOWS</u></b>			
Revenue Allocation	1	1,561,727,946.24	1,206,219,309.32
Value Added Tax	1	470,185,921.05	422,027,666.67
State Allocation	1	409,201,537.06	1,463,794,062.65
Independent Allocation	2	<u>25,366,952.00</u>	23,539,011.93
Total inflow from operating activities		<b>2,466,482,356.35</b>	<b>3,115,530,131.57</b>
<b><u>OUTFLOWS</u></b>			
Personnel Cost	3	1,574,888,807.05	2,329,488,717.15
Overhead Cost	4	203,432,799.11	188,743,745.25
Consolidated Revenue Fund charges	5	257,040,611.74	333,965,937.16
Social Benefit	6	400,730,366.81	226,296,577.92
Advances		<u>53,352.54</u>	39,367,516.73
Total out flow from operating activities		<b>2,436,145,937.25</b>	<b>3,117,861,494.21</b>
Net Cash inflow/from operating activity	A	30,336,419.10	(2,281,362.64)
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Purchase of PPE Capital	B	2,800,000.00	24,750,000.00
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>	C	(2,800,000.00)	(24,750,000.00)
Deductions received		240,790,877.21	312,180,701.60
Deductions remitted		267,196,703.84	267,758,945.43
Net cash inflow/(outflow) from financial activities		(26,405,826.63)	44,421,756.17
Net cash flow from all activities	A+B+C	1,130,592.47	17,390,393.53
Cash and its equivalent (1/1/14)		77,514,614.53	66,124,221.00
Cash and its equivalent (31/12/2019)		78,645,207.00	77,514,614.53

**ETHIOPE WEST LOCAL GOVERNMENT, OGHARA**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup>**  
**DECEMBER 2019.**

<b>PARTICULARS</b>	<b>NOTES</b>	<b>2019</b>	<b>2018</b>
<b><u>ASSETS</u></b>			
Current Assets		78,645,207.00	77,514,614.53
Cash and cash equivalent Prepayment		296,782,081.16	296,728,728.62
Inventories		2,005,100.00	2,005,100.00
Total Current Assets		377,432,388.21	376,248,443.15
Investment		2,689,531.47	2,689,531.47
Property, plant and Equipment		1,990,110,503.20	2,064,899,535.00
Total Assets		<b>2,370,232,422.83</b>	<b>2,443,837,509.62</b>
<b><u>LIABILITIES</u></b>	A		
<b>CURRENT LIABILITIES</b>			
Unremitted deductions	B	292,028,774.54	318,434,601.17
Loan		0.00	0.00
Accrued expenses		145,005,313.45	152,505,813.50
Total current liabilities	A-B	<b>437,034,087.99</b>	<b>470,940,414.67</b>
Net Assets		<b>1,933,198,334.84</b>	<b>1,972,897,094.95</b>
<b><u>Reserves</u></b>			
General Reserves		1,819,162,577.68	1,054,486,921.25
Revaluation Reserves		0.00	774,869,970.00
Accumulated surplus/(Deficit)		114,035,757.16	143,540,203.70
Net Assets/Equity		<b>1,933,198,334.84</b>	<b>1,972,897,094.95</b>

**ETHIOPE WEST LOCAL GOVERNMENT, OGHARA**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>2018 ACTUAL</b>	<b>PARTICULARS</b>	<b>NOTE</b>	<b>2019 ACTUAL (N)</b>	<b>2019 BUDGET (N)</b>	<b>VARIANCE (N)</b>
1,206,219,390.32	Local Government share of FAAC	1	1,561,727,946.24	2,384,136,016.59	(882,408,070.31)
422,027,666.67	Local Government share of VAT	1	470,185,921.05	560,120,970.07	(89,935,049.02)
1,463,794,062.65	State Allocation	1	409,201,537.06	168,598,456.24	240,603,080.82
3,092,041,119.64	Sub total		2,441,115,404.35	3,112,855,442.90	(1,212,946,200.19)
23,539,011.93	Independent Revenue	2	25,366,952.00	30,215,000.00	(4,848,048.00)
3,115,580,131.57	Total Revenue		2,466,482,356.35	3,143,070,442.90	1,217,794,247.56
	<b>EXPENDITURE</b>				
2,226,505,906.94	Salaries/Wages	3	1,574,888,807.05	1,794,500,803.31	(219,611,996.26)
205,722,256.83	Overhead	4	195,932,299.06	505,400,000.00	(319,547,200.89)
333,965,937.16	Consolidated Revenue Charges	5	257,040,611.74	188,927,548.96	68,113,062.78
0.00	Depreciation		77,589,031.80		
226,295,577.92	Social benefit	6	400,730,366.81		(400,730,366.81)
2,992,489,678.85	Total Expenditure		<b>2,506,181,116.46</b>	2,518,828,352.27	(79,935,767.56)
123,090,452.72	Net Surplus/Deficit		(39,698,760.11)		

## **ETHIOPE WEST LOCAL GOVERNMENT, OGHARA**

### **STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019**

<b>DETAILS</b>	<b>RESERVES</b>	<b>ACCUMULATED SURPLUS</b>	<b>TOTAL</b>
<b>Balance Brought Forward</b>	<b>1,819,162,577.68</b>	<b>153,734,517.27</b>	<b>1,972,897,094.95</b>
Net Surplus/(Deficit) for the year	0.00	(39,698,760.11)	(39,698,760.11)
Balance Carried Forward	1,819,162,577.68	114,035,757.16	1,933,198,334.84

# IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

<b>CASHFLOW FROM OPERATING ACTIVITIES:</b>	<b>NOTES</b>	<b>2019</b>	<b>2018</b>
Govt. Share of FAAC	1	1,626,075,055.29	1,940,295,729.66
VAT	1	453,304,296.46	406,377,503.44
State IGR	1	175,238,944.59	151,842,896.80
Non Tax Revenue	2	20,296,000.00	14,913,420.00
Grant		0.00	338,364,621.27
		<b>2,274,914,296.34</b>	<b>2,851,794,171.17</b>
<b>OUT FLOWS:</b>			
Salary and Wages	3	1,642,908,175.14	2,150,220,398.12
Social Benefit	4	383,914,161.86	198,969,033.30
Overhead	5	195,539,906.33	361,983,318.29
Finance Cost		0.00	1,833,533.75
Prepayment	6	(27,248,000.00)	44,270,050.00
		<b>2,195,114,243.33</b>	<b>2,757,276,333.46</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES:</b>		<b>79,800,053.01</b>	<b>94,517,837.68</b>
<b>CASHFLOW FROM INVESTMENT ACTIVITIES</b>			
Proceed from of Asset PPE (Auction sales	2	3,194,500.00	0.00
Purchase of PPE	7	<u>37,200,000.00</u>	28,120,000.00
<b>NET CASHFLOW FROM INVESTMENT ACTIVITIES:</b>		<b>(34,005,500.00)</b>	<b>(28,120,000.00)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES:</b>			
Deposits/Deduction received	10	1,947,452.51	183,264,150.00
Deposits refunded	10	(1,947,452.51)	(183,264,150.00)
<b>NET CASHFLOW FROM FINANCING ACTIVITIES:</b>			
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>		<b>45,794,553.01</b>	<b>55,667,837.68</b>
Operating Cash and its Equivalent as at 1/1/2019		253,164,542.09	197,496,704.41
<b>Cash and its equivalent as at 31/12/2019</b>		<b>298,959,095.10</b>	<b>253,164,542.09</b>

# IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

## STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER, 2019

<b>CURRENT ASSETS</b>			
Cash and equivalent	8	298,959,095.10	253,164,542.09
Prepayment	6	110,166,921.65	137,414,921.65
<b>Total Current Assets</b>		<b>409,126,016.75</b>	<b>390,579,463.74</b>
<b>NON CURRENT ASSETS</b>			
Investment	9	17,724,718.52	<b>17,724,718.52</b>
PPE	13	934,810,726.95	906,649,666.03
<b>TOTAL NON-CURRENT ASSETS</b>		<b>952,535,445.47</b>	<b>924,374,384.55</b>
<b>TOTAL ASSETS</b>		<b>1,361,661,462.22</b>	<b>1,314,953,848.29</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	12	12,677,473.97	12,677,473.97
Unremitted Deductions	10	42,260,428.89	<b>42,260,428.89</b>
Payables	11	18,272,144.20	8,708,550.00
		<b>73,210,047.06</b>	<b>63,646,452.86</b>
<b>TOTAL LIABILITIES</b>			
<b>NET ASSET</b>		<b>1,288,451,415.16</b>	<b>1,251,307,395.43</b>
Reserves	14	876,136,044.20	378,365,851.23
Accumulated Surplus/(Deficit)	15	412,315,371.36	872,941,544.20
<b>NET ASSET/EQUITY</b>		<b>1,288,451,415.56</b>	<b>1,251,307,395.43</b>

# IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

2018 ACTUAL	PARTICULARS	NOTES	2019 ACTUAL	2019 FINANCIAL BUDGET	2019 VARIANCE OF FINANCIAL BUDGET
	<b>REVENUE</b>				
1,940,295,729.66	Government Share of FAAC	1	1,626,075,055.29	3,198,805,598.50	(1,572,730,543.21)
406,337,503.44	Government Share of VAT	1	453,304,296.46	24,062,561.74	429,241,734.72
151,842,896.80	Government Share of State IGR	1	175,238,944.59	292,000,000.00	(116,761,055.41)
14,913,420.00	Non Tax Revenue	2	20,296,000.00	47,135,300.00	(26,839,300.00)
<b>2,513,389,549.90</b>	<b>TOTAL REVENUE</b>		<b>2,274,914,296.34</b>	<b>3,562,003,460.24</b>	<b>(1,287,089,163.90)</b>
	<b>EXPENDITURE</b>				
1,845,308,498.75	Salaries and Wages	3	1,642,908,175.14	908,265,995.13	(734,642,180.01)
198,969,033.30	Social Benefit	4	386,374,391.94	0.00	(386,374,391.94)
361,983,318.29	Overhead cost	5	202,643,270.05	655,481,810.13	
	Depreciation charge	13	9,038,939.08	0.00	(9,038,939.08)
<b>2,406,260,850.34</b>	<b>TOTAL EXPENDITURE</b>		<b>2,240,964,776.21</b>	<b>0.00</b>	<b>(2,240,964,776.21)</b>
	<b>Surplus (Deficit from Operating Activities for the period</b>		<b>33,949,520.13</b>		<b>(33,949,520.13)</b>

# IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

## STATEMENT OF CHANGES IN NET ASSETS/EQUITY

<b>Details</b>	<b>Reserves</b>	<b>Accumulated Surplus/ Deficit</b>	<b>Total</b>
Balance Brought Forward	872,941,544.20	378,365,851.23	1,251,307,395.43
Prior year Adjustment	0.00	0.00	0.00
Initial Recognition of Scrapped Vehicle	3,194,500.00	0.00	3,194,500.00
Accumulated Surplus	0.00	33,949,520.13	33,949,520.13
<b>Total</b>	<b>876,136,044.20</b>	<b>412,315,371.36</b>	<b>1,288,451,415.56</b>

## IKA SOUTH LOCAL GOVERNMENT, AGBOR

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>
<b><u>Inflows</u></b>		<b>₦</b>	<b>₦</b>
Government Share of FAAC (Federal Allocation)	1	1,576,879,245.61	2,379,398,060.88
Government Share of VAT	2	435,467,443.75	389,841,792.98
State Allocation	2b	176,098,786.71	71,638,001.37
Non-Tax Revenue	3	31,425,333.48	28,237,517.00
Other Revenue		0.00	0.00
<b>Total Inflow from Operating Activities (A)</b>		<b>2,219,870,809.55</b>	<b>2,869,115,372.23</b>
<b><u>Outflows</u></b>			
Wages and Salaries	4	1,707,398,507.40	2,285,882,862.29
Social Benefits	5	367,784,319.25	202,280,224.38
Overhead Cost	6	162,736,837.03	329,015,052.62
Prepayment	7	(34,524,000.00)	24,966,795.00
<b>Total Outflow from Operating Activities (B)</b>		<b>2,203,395,663.68</b>	<b>2,842,144,934.29</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities* C = (A-B)</b>		<b>16,475,145.87</b>	<b>26,970,437.94</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase/ Construction of PPE	10	21,750,000.00	21,641,805.00
<b>Net Cash Flow from Investing Activities</b>		<b>(21,750,000.00)</b>	<b>(21,641,805.00)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
Deposits Received		229,575,216.25	372,142,127.11
Deposits Refunded		229,575,216.25	372,142,127.11
Loan Repayment		0.00	0.00
<b>Net Cash Flow from Financing Activities</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Cash Flow from all Activities</b>		<b>(5,274,854.13)</b>	<b>5,328,632.94</b>
Opening Cash & Its Equivalent as at 1/1/2019		(50,017,775.41)	(55,346,408.35)
<b>Cash &amp; Its Equivalent as at 31/12/2018</b>	8	<b>(55,292,629.54)</b>	<b>(50,017,775.41)</b>

# IKA SOUTH LOCAL GOVERNMENT, AGBOR

## STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

	Notes	2019	2018
<b><u>ASSETS</u></b>		<b>(₦)</b>	<b>(₦)</b>
<b>Current Assets</b>			
Cash and cash equivalents	8	(55,292,629.54)	(50,017,775.41)
Prepayments	7	71,738,330.00	106,262,330.00
Inventories	14	3,068,725.00	3,068,725.00
<b>Total Current Assets        A</b>		<b>19,514,425.46</b>	<b>59,313,279.59</b>
<b>Non-current assets</b>			
Investments	9	5,751,779.41	5,751,779.41
Property, Plant & Equipment	10	1,526,469,639.48	1,520,827,581.00
<b>Total Non-current assets    B</b>		<b>1,532,221,418.89</b>	<b>1,526,579,360.41</b>
<b>Total Assets    C = A + B</b>		<b>1,551,745,844.35</b>	<b>1,585,892,640.00</b>
<b><u>LIABILITIES</u></b>			
<b>Current Liabilities</b>			
<b>Deposits</b>	11	32,139,223.59	32,139,223.59
Unremitted Deductions	12	46,690,389.89	46,690,389.89
Payables by Nature: (Accrued Expenses)	13	173,927,296.22	164,207,501.31
Short Term Loans & Debts	15	(3,929,333.45)	(3,929,333.45)
<b>Total Current Liabilities        D</b>		<b>248,827,576.25</b>	<b>239,107,781.34</b>
<b>Non-Current Liabilities</b>		0.00	0.00
<b>Total Non-Current Liabilities    E</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities: F = D + E</b>		<b>248,827,576.25</b>	<b>239,107,781.34</b>
<b>Net Assets:        G = C - F</b>		<b>1,302,908,268.10</b>	<b>1,346,784,858.66</b>
<b><u>NET ASSETS/EQUITY</u></b>			
Reserves		588,306,149.98	588,306,149.98
Accumulated surpluses/(deficits)		714,602,118.12	758,478,708.68
<b>Total Net Assets/Equity:</b>		<b>1,302,908,268.10</b>	<b>1,346,784,858.66</b>

**IKA SOUTH LOCAL GOVERNMENT, AGBOR**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019**

<b>Previous Year Actual 2017</b>	<b>REVENUE</b>	<b>Notes</b>	<b>Actual 2019</b>	<b>Final Budget 2019</b>	<b>Variance on Final Budget</b>
1,779,867,611.90	Govt. Share of FAAC (Federal Allocation)	1	1,576,879,245.61	1,600,000,000.00	(23,120,754.39)
340,292,514.53	Govt. Share of VAT	2	435,467,443.73	720,742,473.40	(285,275,029.67)
59,276,872.03	State Allocation	2b	176,098,786.71	310,000,000.00	(133,901,213.29)
32,499,605.20	Non-Tax Revenue	3	31,425,333.48	132,700,000.00	(101,274,666.52)
11,896,573.21	Other Revenue		0.00	0.00	0.00
<b>2,211,936,603.66</b>	<b>Total Receipt (a)</b>		<b>2,219,870,809.55</b>	<b>2,763,442,472.40</b>	(543,571,662.85)
	<b>EXPENDITURE</b>				0.00
2,054,920,293.54	Salaries & Wages	4	1,682,430,125.59	1,924,241,887.42	(241,811,761.83)
146,686,014.16	Social Benefits	5	367,784,319.25	0.00	367,784,319.25
179,521,379.01	Overhead Cost	6	197,425,013.75	273,900,000.00	(76,474,986.25)
0.00	Depreciation		16,107,941.52	0.00	16,107,941.52
<b>2,381,127,686.71</b>	<b>Total Expenditure (b)</b>		<b>2,263,747,400.11</b>	<b>2,198,141,887.42</b>	65,605,512.69
<b>-169,191,083.05</b>	<b>Surplus/(Deficit) from Operating Activities for the Period c = (a-b)</b>		<b>(43,876,590.56)</b>	<b>565,300,585.98</b>	(609,177,176.54)
<b>-169,191,083.05</b>	<b>Net Surplus/ (Deficit) for the Period</b>		<b>(43,876,590.56)</b>	<b>565,300,585.98</b>	(609,177,176.54)

## IKA SOUTH LOCAL GOVERNMENT, AGBOR

### STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

	Note	Reserves	Accumulated Surpluses/ (Deficits)	Total
Balance As At 1st January, 2019		588,306,149.98	758,478,708.68	1,346,784,858.66
Accumulated surplus Net Surplus/ (Deficit) for the Period			(43,876,590.56)	(43,876,590.56)
<b>Balance As At 31 Dec., 2019</b>		<b>588,306,144.96</b>	<b>714,602,118.12</b>	<b>1,302,908,268.10</b>

# ISOKO NORTH LOCAL GOVERNMENT, OZORO

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

DESCRIPTION	NOTES	2019 ACTUAL AMOUNT (N)	2018 ACTUAL AMOUNT (N)
<b>CASH FLOW FROM OPERATING ACTIVITIES INFLOWS</b>			
Govt. Shares of FAAC	2	2,089,049,700.18	2,069,771,523.77
Govt. Shares of VAT	2	419,852,682.00	
State Allocation	2	66,648,034.60	375,366,078.90
Non Tax Revenue (IGR)	1	33,704,916.88	22,196,710.00
<b>INVESTMENT INCOME</b>			
<b>TOTAL INFLOW FROM OPERATING ACTIVITIES</b>		<b>2,609,255,333.66</b>	<b>2,467,334,312.67</b>
<b>OUT FLOWS</b>			
Salaries and Wages	3	1,805,469,080.98	2,036,525,595.55
Social Benefits	4	304,062,447.94	165,880,230.50
Overhead Cost	5	427,376,870.13	145,165,366.38
Advances	9	29,509,813.81	48,223,500.00
Transfer to other govt.			
<b>TOTAL OUTFLOW FROM OPERATING ACTIVITIES</b>		<b>2,566,418,212.86</b>	<b>2,395,794,692.43</b>
<b>NETFLOW FROM OPERATING ACTIVITIES</b>		<b>42,837,120.80</b>	<b>71,539,620.24</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Proceed from Sales of Assets			
Purchase of PPE (Capital)	6	(1,100,000.00)	(28,310,500.00)
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
Deposit Received	10	330,405,929.76	377,797,148.14
Deposit Refunded	10	330,405,929.76	377,797,148.14
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>0.00</b>	<b>0.00</b>
<b>NET CASH FLOW FROM ALL ACTIVITIES</b>		<b>41,737,120.80</b>	<b>43,229,120.24</b>
<b>OPENING CASH AND IT'S EQUIVALENT AS AT 1/1/2019</b>		<b>107,332,737.04</b>	<b>64,103,616.80</b>
<b>CLOSING CASH AND IT'S EQUIVALENT AS AT 31/12/2019</b>		<b>149,069,857.84</b>	<b>107,332,737.04</b>

# ISOKO NORTH LOCAL GOVERNMENT, OZORO

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

DESCRIPTION	NOTES	2019 ACTUAL AMOUNT (N)	2018 ACTUAL AMOUNT (N)
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and it's Equivalent	7	149,069,857.84	107,332,737.04
Prepayment (Advances)	9	288,927,984.07	259,418,170.26
Inventories	13	400,000.00	400,000.00
<b>TOTAL CURRENT ASSETS</b>		<b>438,397,841.91</b>	<b>367,150,907.30</b>
<b>NON-CURRENT ASSETS</b>			
<b>LONG TERM LOANS</b>			
Investment	8	13,981,775.76	13,981,775.76
Property, Plant and Equipment (PPE)	14	1,187,194,399.80	1,233,316,432.40
INVESTMENT PROPERTIES		-	-
<b>TOTAL NON-CURRENT ASSET</b>		<b>1,201,176,125.56</b>	<b>1,247,298,208.16</b>
<b>TOTAL ASSETS</b>		<b>1,639,573,967.47</b>	<b>1,614,449,115.46</b>
<b>LIABILITIES</b>			
Deposits (Unremitted)	10	168,450,821.22	168,450,821.22
Accrued Expenses	11	72,270,031.65	72,270,031.65
Short Term Loan (Overdraft)		0.00	
<b>TOTAL CURRENT LIABILITIES</b>		<b>240,720,852.87</b>	<b>240,720,852.87</b>
<b>NON-CURRENT LIABILITIES</b>			
Public Funds			
Long Term Borrowing			
<b>TOTAL LIABILITIES</b>		<b>240,720,852.87</b>	<b>240,720,852.87</b>
<b>Net Asset</b>		<b>1,398,853,114.60</b>	<b>1,373,728,262.59</b>
<b>FINANCED BY</b>			
<b>RESERVES</b>	<b>15</b>	<b>1,157,024,257.96</b>	<b>1,157,024,257.96</b>
<b>ACCUMULATED SURPLUS</b>	<b>16</b>	<b>241,828,856.64</b>	<b>216,704,004.63</b>
		<b>1,398,853,114.60</b>	<b>1,373,728,262.59</b>

# ISOKO NORTH LOCAL GOVERNMENT, OZORO

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER, 2019

2018 ACTUAL (N)	DESCRIPTION	NOTES	2019 ACTUAL AMOUNT (N)	FINAL BUDGET 2019 (N)	VARIANCE
<b><u>REVENUE</u></b>					
2,069,771,523.77	GOVERNMENT SHARE OF FAAC	2	2,089,049,700.18	2,761,601,588.60	(672,551,888.42)
	GOVERNMENT SHARE OF VAT	1	419,852,682.00	0.00	419,852,682.00
375,366,078.90	GOVERNMENT SHARE OF STATE ALLOCATION		66,648,034.60	0.00	66,648,034.60
22,196,710.00	NON-TAX REVENUE (IGR)		33,704,916.88	28,560,500.00	5,144,416.88
	INVESTMENT INCOME				
	GRANTS AND AIDS				
	SUBSIDIES RECEIVED				
	SALE OF ASSETS				
2,467,334,312.67	TOTAL REVENUE		2,609,255,333.66	2,790,162,088.60	(180,906,754.94)
<b><u>EXPENDITURE</u></b>					
2,036,525,595.55	SALARIES AND WAGES	3	1,805,469,080.98	1,624,812,330.66	180,656,750.32
165,880,230.50	SOCIAL BENEFITS	4	304,062,447.94	0.00	304,062,447.94
145,165,366.38	OVERHEAD COST	6	427,376,870.13	536,820,182.37	(109,443,312.24)
	Depreciation		47,222,082.60	0.00	47,222,082.60
	BAD DEBTS				
	TRANSFER				
2,375,881,692.43	TOTAL EXPENDITURE		2,584,130,481.65	2,161,632,513.33	422,497,968.62
91,452,620.24	SURPLUS (DEFICIT) FROM OPERATING ACTIVITIES FOR THE PERIOD		25,124,852.01	628,529,575.57	(603,404,723.56)

## ISOKO NORTH LOCAL GOVERNMENT, OZORO

### STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

DETAILS	RESERVES	ACCUMULATED SURPLUS/(DEFICIT)	TOTAL
<b>Balance Brought Forward</b>	<b>1,157,024,257.96</b>	<b>216,704,004.63</b>	<b>1,373,728,262.59</b>
Net Surplus/(Deficit) for the year	0.00	25,124,852.01	25,124,852.01
<b>Balance Carried Forward</b>	<b>1,157,024,257.96</b>	<b>241,828,856.64</b>	<b>1,398,853,114.60</b>

## ISOKO SOUTH LOCAL GOVERNMENT, OLEH

### STATEMENT OF FINANCIAL CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019.

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Government Share of Allocation	2	1,622,075,951.91	2,364,105,806.58
Government Share of Vat	2	490,611,543.56	440,963,304.37
State Allocation		436,919,505.76	
Tax Revenue	1	60,663,810.00	13,238,735.00
<b>TOTAL INFLOW FROM OPERATING ACTIVITIES</b>		<b>2,610,270,811.23</b>	<b>3,112,342,693.08</b>
<b>OUTFLOWS</b>			
Wages and Salaries	3	1,784,325,575.74	2,708,152,504.71
Social Benefits	4	227,647,301.11	131,038,043.62
Overhead Costs	5	228,822,584.86	85,933,124.36
Advances	9	15,112,213.30	31,828,540.01
<b>TOTAL OUTFLOWS</b>		<b>2,255,907,675.01</b>	<b>2,956,952,212.70</b>
Net Cashflow from Operating Activities		354,363,136.22	155,390,480.38
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales Of Assets		6,800,000.00	
Purchase of PPE (Capital Expenditure)	6	28,537,600.37	20,814,594.17
<b>Total Cashflow from Investing Activities</b>		<b>(21,737,600.37)</b>	<b>20,814,594.17</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Deposits Received	10	263,632,454.54	419,943,648.80
LESS:			
Deposits Repayment	10	(263,632,454.54)	419,943,648.80
Loan Repayment	11	34,523,618.89	
Net Cashflow From Financing Activities		(34,523,618.89)	0.00
Net Cashflow From All Activities		298,101,916.96	134,575,886.21
Opening Cash & Its Equivalent As At 01/01/17		184,598,057.69	50,022,171.48
Closing Cash & Its Equivalent As At 31/12/17		482,699,974.65	184,598,057.69

## ISOKO SOUTH LOCAL GOVERNMENT, OLEH

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMEBER, 2019.

ASSETS	Notes	Actual 2019	Actual 2018
Current Assets			
Cash & Its Equivalent	7	482,699,974.65	50,022,171.48
Receivables	9	189,162,866.63	174,050,653.33
Prepayments			
Inventories	12	186,300.00	162,450.00
<b>Total Current Assets</b>		<b>672,049,141.28</b>	<b>358,811,161.02</b>
NON-CURRENT ASSETS			
Long Term Loans			
Investments	8	5,867,147.04	5,867,147.04
Property, Plants & Equipment	13	1,419,240,194.54	1,400,944,594.17
Investment Property			
<b>Total Non-Current Assets</b>		<b>1,425,107,341.58</b>	<b>1,406,811,741.21</b>
<b>Total Assets</b>		<b>2,097,156,482.86</b>	<b>1,765,622,902.23</b>
<b>LIABILITIES</b>			
Current Liabilities			
Unremitted Deductions (Deposits)	10	82,395,639.35	82,395,639.35
Accrued expenses		604,320,235.10	131,200,400.00
Other Payables (Contractors/Staff Claims)		32,726,132.24	35,182,520.00
Short Term Loan		5,476,381.11	23,833,867.31
Public Funds			
<b>Total Current Liabilities</b>		<b>724,918,387.80</b>	<b>272,612,426.66</b>
NON-CURRENT LIABILITIES			
Long Term Loan			
Public Funds			
Total Liabilities		724,918,387.80	272,612,426.66
<b>NET ASSETS</b>		<b>1,372,238,095.06</b>	<b>1,493,010,475.57</b>
Reserves	14	773,046,797.76	773,046,797.76
Accumulated Surplus/Deficit	15	559,191,297.3	719,963,677.81
<b>Total Net Assets/Equity</b>		<b>1,372,238,095.06</b>	<b>1,493,010,475.57</b>

## ISOKO SOUTH LOCAL GOVERNMENT, OLEH

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019.

CLASSIFICATION	NOTES	2019 ACTUAL	2019 BUDGETED	VARIANCE
Revenue				
Government Share Of FAAC	2	1,622,075,951.91	2,180,000,000.00	(127,804,542.33)
Government Share Of VAT	2	490,611,543.56	240,000,000.00	250,611,543.56
State Allocation	2	436,919,505.76		
Tax Revenue	1	60,663,810.00	65,185,300.00	(4,521,490.00)
Excess Crude				
Investments Income				
<b>Total Revenue</b>		<b>2,610,270,811.23</b>	<b>2,492,568,310.00</b>	<b>117,705,501.23</b>
EXPENDITURE				
Salaries & Wages	3	2,052,283,237.52	2,177,388,779.88	125,105,542.36
Social Benefits	4	227,649,301.00		(227,649,301.00)
Overhead Cost	5	669,486,032.20	186,335,535.02	(42,297,049.84)
Finance cost	11	16,166,132.69	40,000,000.00	5,476,381.11
Loss on asset realisation	6	3,252,000.00	40,500,000.00	11,962,399.63
<b>Total Expenditure</b>		<b>2,730,877,041.63</b>	<b>2,444,224,314.90</b>	<b>127,402,027.74</b>
<b>Surplus/Deficit From Operating Activities</b>		<b>(120,606,230.40)</b>	<b>48,340,995.10</b>	<b>(9,696,526.51)</b>

**ISOKO SOUTH LOCAL GOVERNMENT, OLEH**

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY AS AT 31ST**  
**DECEMBER, 2019**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Balance as at list December 2018		773,046,797.76	719,963,677.81	1,493,101,475.52
Prior year adjustment			(166,150.11)	(166,150.11)
Net surplus/deficit for the period			(120,606,230.40)	(120,606,230.40)
<b>Total</b>		<b>773,046,797.76</b>	<b>599,191,297.30</b>	<b>1,372,238,095.06</b>

## NDOKWA EAST LOCAL GOVERNMENT, ABOH

### STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2019

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
		₦'000	₦'000
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Local Govt. share of FAAC	2	1,149,563,192.19	1,930,506,299.73
Local Govt. share of VAT	2	358,146,060.40	343,191,196.02
State IGR	2	138,344,186.08	77,696,368.25
Non-Tax Revenue	1	75,496,572.84	55,079,122.17
Investment Income			
Interest Earned			
Aids & Grants			
Debit forgiveness			
Other Revenue			
<b>Total Inflow From Operating Activities</b>		<b>1,721,550,011.51</b>	<b>2,406,472,986.17</b>
<b>OUTFLOW</b>			
Wages & Salaries	3	1,111,198,409.62	1,934,867,553.56
Social benefit	4	326,709,905.96	181,749,333.67
Overhead Cost	5	391,191,673.49	305,920,530.75
Advances (Prepayments)	9	(70,041,177.06)	(46,177,988.93)
<b>Total Outflow</b>		<b>1,759,058,812.01</b>	<b>2,376,359,429.05</b>
Net Cash Inflow from Operating Activities		<b>(37,508,800.50)</b>	<b>30,113,557.12</b>
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets		0.00	6,449,000.00
Purchase of PPE (Capital)	6	<b>8,508,181.45</b>	<b>15,300,000.00</b>
Net Asset from Investment Activities		<b>(8,508,181.45)</b>	(8,851,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	10	212,929,127.76	282,836,967.90
Short Term Loans		35,000,000.00	
Deposit Refunded	10	212,929,127.76	282,477,725.43
Short Term Loan Repayments	16	9,418,901.50	
Net Cash Flow From Financing Activities (C)		<b>25,581,098.50</b>	<b>(1,299,825.91)</b>
Net Cash Flow From All Activities (A-B+C)		<b>(20,435,883.45)</b>	<b>21,621,799.59</b>
Cash & Its Equivalent as @ 1/1/19		<b>54,849,235.91</b>	<b><u>33,277,436.32</u></b>
Closing Cash/Cash Equivalent @ 31/12/19		<b>34,413,352.46</b>	<b>54,849,235.91</b>

# NDOKWA EAST LOCAL GOVERNMENT, ABOH

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD 31<sup>ST</sup> DECEMBER, 2019

ASSETS	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CURRENT ASSETS</b>			
Cash and its Equivalents	7	<b>34,413,352.46</b>	54,849,235.91
Prepayment(Advances/Loans)	9	408,087,679.24	478,128,856.30
Inventories	12	2,200,000.00	2,200,000.00
<b>TOTAL CURRENT ASSET (A)</b>		<b>444,701,031.70</b>	<b>535,178,092.21</b>
<b>NON CURRENT ASSETS</b>			
Long term loans			
Investments	8	4,547,303.25	4,547,303.25
Property, plant & equipment	13	877,801,273.29	900,661,413.47
Non-Current Assets			
<b>TOTAL NON- CURRENT ASSETS (B)</b>		<b>882,348,576.54</b>	<b>905,208,716.72</b>
<b>TOTAL ASSETS</b>		<b>1,327,049,608.24</b>	<b>1,440,386,808.93</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Deposits (Unremitted Deductions)	10	36,273,959.34	36,273,959.34
Accrued Expenses	11	99,978,287.88	113,223,428.06
Short Term Loans	16	25,581,098.50	0.00
<b>TOTAL CURRENT LIABILITIES (D)</b>		<b>161,833,345.72</b>	<b>149,497,387.40</b>
Long Term Provisions			
<b>TOTAL NON- CURRENT LIABILITIES (E)</b>			
<b>TOTAL LIABILITIES F=D+E</b>		<b>161,833,345.72</b>	<b>149,497,387.40</b>
<b>NET ASSETS G=C-F</b>		<b>1,165,216,262.52</b>	<b>1,290,889,421.53</b>
Reserves	14	547,544,631.39	539,036,449.94
Accumulated surpluses(deficits)	15	617,617,631.13	751,852,971.59
Minority Interest			
<b>TOTAL NET ASSETS/EQUITY</b>		<b>1,165,216,262.52</b>	<b>1,290,889,421.53</b>

**NDOKWA EAST LOCAL GOVERNMENT, ABOH**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup>**  
**DECEMBER, 2019**

CLASSIFICATION	NOTE	ACTUAL2019	FINAL BUDGET2019	VERIANCE ONFINAL BUDGET
<b>REVENUE</b>				
Share of FAAC-Statutory Allocation	2	1,149,563,192.19	2,311,912,503.46	1,355,283,931.09
State Allocation	2	138,344,186.08	89,355,518.55	48,988,667.53
Share of VAT	2	358,146,060.40	0.00	(358,146,060.40)
Non-Tax Revenue	1	75,496,572.84	56,420,000.00	19,076,572.84
Tax Revenue				
<b>Total Revenue</b>		<b>1,721,550,011.51</b>	<b>2,457,688,022.01</b>	<b>1,065,203,111.06</b>
<b><u>EXPENDITURE</u></b>				
Salaries & Wages (Staff)	3	1,111,198,409.62	1,681,109,487.50	641,948,983.39
Social Benefits	4	326,709,905.96		
Overhead Cost	5	386,454,714.76	233,317,087.77	(124,931,588.06)
Depreciation Charges	13	31,368,321.63		
Financial cost				
Impairment Cost				
Bad Debts				
Transfers				
<b>Total Expenditure</b>		<b>1,855,731,351.97</b>	<b>1,914,426,575.27</b>	<b>517,017,395.33</b>
<b>Surplus/(Deficit) from operating activities for the period</b>		<b>(134,181,340.46)</b>	<b>543,261,446.74</b>	<b>460,146,185.39</b>
Transfer on Sale of Assets				
Gain/Loss on Sale of Assets				
Gain/Loss on foreign Exchange Transfer				
Total Non-Operating Expenses				
<b>Net Surplus/Deficit for the period</b>		<b>(134,181,340.46)</b>	<b>543,261,446.74</b>	<b>460,146,185.39</b>

## NDOKWA EAST LOCAL GOVERNMENT, ABOH

### STATEMENT OF CHANGE IN NET ASSET/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

DETAILS	RESERVE	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Balance as at 1/1/2019	539,036,449.94	751,852,971.59	1,290,889,421.53
<i>Add:</i> PPE	8,508,181.45		8,508,181.45
Net surplus / Deficit for the period		<b>(134,181,340.46)</b>	<b>(134,181,340.46)</b>
Balance as at 31/12/2019	<b><u>547,544,631.39</u></b>	<b><u>617,671,631.13</u></b>	<b><u>1,165,216,262.52</u></b>

## NDOKWA WEST LOCAL GOVERNMENT, KWALE

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

CLASSIFICATION	NOTES	ACTUAL 2019 ₦	ACTUAL 2018 ₦
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Government share of FAAC (Federal Allocation)	2	1,307,710,645.69	1,635,223,453.07
Government Share of VAT	2	424,230,810.00	379,424,837.05
State Allocation	2	92,165,949.19	73,580,305.36
Aids and Grants	2	0.00	463,617,901.35
Non –Tax Revenue	1	80,130,641.68	16,418,650.00
<b>Total Inflow from Operating Activities (A)</b>		<b>1,904,238,046.56</b>	<b>2,573,265,146.83</b>
<b>OUTFLOWS</b>			
Wages and Salaries	3	1,484,093,309.58	2,131,193,053.65
Social benefit	4	161,492,750.93	168,886,537.63
Overhead Cost	5	225,224,941.20	218,436,270.31
Finance Cost	6	12,402,393.15	2,436,091.43
Prepayment	7	27,511,160.00	59,883,500.00
<b>Total Outflow from Operating Activities (B)</b>		<b>1,910,724,554.86</b>	<b>2,580,835,453.02</b>
<b>Net Cash Inflow/Outflow from Operating Activities* C = (A-B)</b>		<b>(6,486,508.30)</b>	<b>(7,570,306.19)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from sale of Assets PPE		0.00	<b>0.00</b>
Purchase/Construction of PPE (Capital)	9	25,800,000.00	(15,300,000.00)
<b>Net Cash Flow from Investing Activities</b>		<b>25,800,000.00</b>	<b>(15,300,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deposits/Deductions Received	13	448,859,667.21	451,366,987.90
External Loan		0.00	15,000,000.00
Deposit refunded/Deductions remitted	13	(441,941,447.45)	(399,605,850.74)
Loan Repayment	16	(8,750,000.00)	(6,250,000.00)
<b>Net Cash Flow From Financing Activities</b>		<b>(1,831,780.24)</b>	<b>60,511,137.16</b>
<b>Net Cash Flow From All Activities</b>		<b>(34,118,225.54)</b>	<b>37,640,830.97</b>
<b>Opening Cash/Cash Equivalent as at 1/1/19</b>		<b>68,672,922.55</b>	<b>31,032,091.58</b>
<b>Closing Cash &amp; Cash Equivalent as at 31/12/19</b>		<b>34,554,634.01</b>	<b>68,672,922.55</b>

# NDOKWA WEST LOCAL GOVERNMENT, KWALE

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

ASSETS	NOTES	2019 (₦)	2018 (₦)
<b>CURRENT ASSETS:</b>			
Cash and its Equivalents	10	34,554,634.01	68,672,922.55
Prepayments	7	377,478,463.13	349,967,303.13
Inventories	11	191,600.00	224,100.00
<b>TOTAL CURRENT ASSET (A)</b>		<b>412,224,697.14</b>	<b>418,864,325.68</b>
<b>NON CURRENT ASSETS</b>			
Investments- Financial	12	4,695,151.48	4,856,162.21
Property, Plant & Equipment	8	1,490,723,483.39	1,496,532,029.48
<b>Total Non-Current Assets(B)</b>		<b>1,495,418,634.87</b>	<b>1,501,388,191.69</b>
<b>TOTAL ASSETS(C=A+B)</b>		<b>1,907,643,332.01</b>	<b>1,920,252,517.37</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Deposits	13	9,920,633.66	9,920,633.66
Unremitted Deductions	14	281,411,731.15	274,493,511.39
Payables	15	153,169,210.40	256,805,405.75
Short Term Loans	16	5,000,000.00	13,750,000.00
<b>TOTAL CURRENT LIABILITIES (D)</b>		<b>449,501,575.21</b>	<b>554,969,550.80</b>
<b>NON – CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES F = D+E</b>		<b>449,501,575.21</b>	<b>554,969,550.80</b>
<b>NET ASSETS G=C-F</b>		<b>1,458,141,756.80</b>	<b>1,365,282,966.57</b>
<b>NET ASSETS / EQUITY</b>			
Accumulated Net Surplus/(Deficit)	18	465,759,223.64	372,739,422.68
Reserves	19	992,382,533.16	992,543,543.89
<b>TOTAL NET ASSETS /EQUITY H=G</b>		<b>1,458,414,756.80</b>	<b>1,365,282,966.57</b>

## NDOKWA WEST LOCAL GOVERNMENT, KWALE

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

REVENUE	NOTE	ACTUAL 2019	FINAL BUDGET 2019(₦)	VARIANCE ON FINAL BUDGET 2019 (₦)
<b>Government Share of FAAC</b>				
Federal Allocation	2	1,307,710,645.69	1,632,766,279.37	(325,055,633.68)
Government Share of VAT	2	424,230,810.00	489,352,063.52	(65,121,253.52)
10% IGR From State	2	92,165,949.19	800,000,000.00	(707,834,050.81)
Aids and Grant	2	0.00	0.00	
Non-Tax Revenue	1	80,130,641.68	65,887,000.00	14,243,641.68
<b>Total Revenue</b>		<b>1,904,238,046.56</b>	<b>2,988,005,342.89</b>	<b>(1,083,767,296.33)</b>
<b>EXPENDITURE</b>				
Salaries & Wages	3	1,399,478,619.86	1,564,509,205.50	(165,030,585.64)
Social Benefits	4	161,492,750.93	0.00	161,492,750.93
Overhead Cost	5	206,235,935.57	917,290,000.00	(711,054,064.43)
Finance Cost	6	12,402,393.15	0.00	12,402,393.15
Depreciation charge	17	10,108,546.09	0.00	10,108,546.09
<b>Total Expenditure</b>		<b>1,789,718,245.60</b>	<b>2,481,799,205.50</b>	<b>(692,080,959.90)</b>
<b>Surplus (Deficit) from Operating Activities for the period</b>		<b>114,519,800.96</b>	<b>506,206,137.39</b>	<b>(391,686,336.43)</b>
Gain/Loss on Foreign exchange transaction.				
Gain/Loss on Exchange of PPE		(21,500,000.00)	0.00	(21,500,000.00)
Total Non-Operating revenue/ Expenses				
<b>Net Surplus/Deficit for the period</b>		<b>93,019,800.96</b>	<b>0.00</b>	<b>93,019,800.96</b>

**NDOKWA WEST LOCAL GOVERNMENT, KWALE**  
**STATEMENT OF CHANGES IN NET ASSETS\EQUITY FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER, 2019**

	NOTE	RESERVES (#)	ACCUMULATED SUPLUS/DEFICIT (#)	TOTAL (#)
Balance as at 1/1/2019		992,543,543.89	372,739,422.68	1,365,282,966.57
Less: Sale of Okomu Oil Palm Company Plc. 50,000 Ordinary Shares	19	(161,010.73)		(161,010.73)
Net Surplus/Deficit for the period			93,019,800.96	93,019,800.96
<b>Balances as at 31/12/19</b>		<b>992,382,533.16</b>	<b>465,759,223.64</b>	<b>1,458,141,756.80</b>

## OKPE LOCAL GOVERNMENT, OREROKPE

### CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b><u>INFLOWS</u></b>			
Government Share of FAAC (statutory Revenue)	2	1,602,527,822.35	1,897,701,786.51
Government Share of VAT	2	407,890,312.86	364,276,326.95
Tax Revenue	2	212,296,567.35	112,026,677.76
Non-Tax Revenue	1	12,500,302.93	13,037,350.00
Other Revenue	3	<u>42,863,090.47</u>	66,046,801.70
<b>TOTAL INFLOW FROM OPERATING ACTIVITIES</b>		<b><u>2,278,078,095.96</u></b>	<b><u>2,453,088,942.92</u></b>
<b><u>OUTFLOWS</u></b>			
Salaries & Wages	4	1,502,191,849.10	2,080,919,009.35
Social Benefits	5	349,224,267.58	131,484,283.11
Overhead Cost	6	301,141,512.74	133,209,452.55
Prepayments		<u>15,503,549.00</u>	<u>57,148,485.00</u>
<b>TOTAL OUTFLOW FROM OPERATING ACTIVITIES</b>		<b><u>2,168,061,178.42</u></b>	<b><u>2,402,761,230.01</u></b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>		<b><u>110,016,917.54</u></b>	<b><u>50,327,712.91</u></b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
<b><u>CAPITAL</u></b>			
Purchase/Construction of PPE			(13,231,446.22)
purchase/Construction of investment Property			
Purchase of Intangible Assets			
<b>NET CASHFLOW FROM INVESTING ACTIVITIES</b>			(13,231,446.22)
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Capital Grant Received			
Deposit Received		365,858,983.43	374,485,902.62
<b>LOAN FROM COMMERCIAL INSTITUTION</b>			
<b>LESS</b>			
Repayment of Borrowings			
Finance Charge			
Deposit Remitted		<u>369,618,386.07</u>	<u>368,934,219.84</u>
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>		<b><u>(3,759,402.64)</u></b>	<b><u>5,551,682.78</u></b>
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>		<b><u>106,257,514.90</u></b>	<b><u>42,647,949.47</u></b>
Cash & Its Equivalent as at 1/1/2018		<u>191,775,188.51</u>	<u>149,127,239.04</u>
<b>Cash &amp; Its Equivalent as at 31/12/2019</b>		<b><u>298,032,703.41</u></b>	<b><u>191,775,188.51</u></b>

**OKPE LOCAL GOVERNMENT, OREROKPE**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2019**

<b>CLASSIFICATION</b>	<b>NOTES</b>	<b>2019 ACTUAL</b>	<b>2018 ACTUAL</b>
<b><u>ASSETS</u></b>		<b>₦</b>	<b>₦</b>
<b><u>CURRENT ASSETS</u></b>			
Cash and Cash Equivalent	9	298,032,703.41	191,775,188.51
Receivable	7	882,392.41	907,009.39
Prepayments	8	554,255,649.25	538,727,484.30
Inventories			
<b>TOTAL CURRENT ASSETS</b>		<b><u>853,170,745.07</u></b>	<b><u>731,409,682.20</u></b>
<b><u>NON-CURRENT ASSETS</u></b>			
Long Term Loans			
Investments	10	4,033,175.86	4,033,175.86
Property, Plant & Equipment	14	1,649,106,857.55	1,692,350,602.00
Investments Property			
Intangible Assets			
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>1,653,140,033.41</u></b>	<b><u>1,696,383,777.86</u></b>
<b>TOTAL ASSETS</b>		<b><u>2,506,310,778.48</u></b>	<b><u>2,427,793,460.06</u></b>
<b><u>LIABILITIES</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Deposits	11	33,622,671.61	136,397,673.54
Short Term Loans			
Unremitted Deductions	12	99,015,598.26	
Payables	13	42,563,324.48	42,563,324.48
Current Portion of Borrowing			
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>175,201,594.35</u></b>	<b><u>178,960,998.02</u></b>
<b><u>NON-CURRENT LIABILITIES</u></b>			
Public Funds			
Long Term Provisions			
Long Term Borrowing		-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>-</u></b>	
<b>TOTAL LIABILITIES</b>		<b><u>175,201,594.35</u></b>	<b><u>178,960,998.02</u></b>
<b>SURPLUS/(DEFICITS) FROM OPERATING ACTIVITIES FOR THE PERIOD</b>		<b><u>2,331,109,184.13</u></b>	<b><u>2,248,832,462.04</u></b>
<b><u>NET ASSETS/ EQUITY</u></b>			
Net Surplus			
Reserves		1,189,406,661.47	1,189,406,661.47
Accumulated Surplus/(deficits)		<u>1,141,702,522.66</u>	<u>1,059,425,800.57</u>
Minority Interest			
<b>TOTAL ASSETS/EQUITY</b>		<b><u>2,331,109,184.13</u></b>	<b><u>2,248,832,462.04</u></b>

# OKPE LOCAL GOVERNMENT, OREROKPE

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER 2019

CLASSIFICATION	NOTE	2019 ACTUAL	2019 FINAL BUDGET	VARIANCE ON FINAL BUDGET
<b>REVENUE</b>				
Government Share of FAAC ( Statutory Revenue )	2	1,602,527,822.35	809,600,500.00	792,927,322.35
Government Share of VAT	2	407,890,312.86	480,700,000.00	
Tax Revenue	2	212,296,567.35	132,000,000.00	80,296,567.35
Non-Tax Revenue	1	12,500,302.93	24,860,000.00	(12,359,697.07)
Investment Income				
Interest Earned				
Aids & Grants				
Debts Forgiveness				
Other Revenue	3	42,863,090.47		42,863,090.47
Transfer from Other Government Entities				
<b>TOTAL REVENUE</b>		<b>2,278,078,095.96</b>	<b>1,447,160,500.00</b>	<b>903,727,283.10</b>
<b>EXPENDITURE</b>				
Salaries & wages	4	1,502,191,849.10	1,279,614,301.11	(222,577,547.99)
Social Benefits	5	349,224,267.58		
Overhead Cost	6	301,141,512.74	226,111,566.40	(75,029,946.34)
Grants & Contributions				
Subsidies				
Depreciation Charges:	14	43,243,744.45		
Land & building (Office)				
land & building (Residential)				
Plant & Machinery				
Office Equipment				
Motor Vehicles				
Furniture & Fittings				
Impairment Charges				
Amortization Charges				
Bad Debt Charges				
Public Debt Charges				
Transfer to Other Government Entities				
<b>TOTAL EXPENDITURE</b>		<b>2,195,801,373.87</b>	<b>1,505,725,867.51</b>	
Surplus/(Deficit ) from Operating Activities for the Period		82,276,722.09	(58,565,367.51)	1,201,334,777.43
Gain/Loss on Disposal of Asset				
Gain/Loss on Foreign Exchange Transaction				
Share of Surplus/(Deficit) in Associates & Joint Ventures				
<b>TOTAL NON- OPERATING REVENUE/(EXPENSES)</b>				
Surplus/(Deficit) from Ordinary Activities				
Minority Share of Surplus/(Deficit)				
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<b>82,276,722.09</b>		

**OKPE LOCAL GOVERNMENT, OREROKPE**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR**  
**ENDED 31ST DECEMBER 2019**

<b>DETAIL</b>	<b>RESERVE</b>	<b>ACCUMULATED SURPLUS/DEFICIT</b>	<b>TOTAL</b>
BALANCE BROUGHT FORWARD		1,059,425,800.57	1,059,425,800.57
RESERVE	1,189,406,661.47		1,189,406,661.47
NET SURLPLUS/DEFICITS FOR THE PERIOD		82,276,722.09	82,276,722.09
BALANCES AS AT 31ST DECEMBER 2019	1,189,406,661.47	1,141,702,522.66	2,331,109,184.13

**OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019**

	Notes	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>ACTUAL</b>	<b>ACTUAL</b>
Inflows		₦	₦
Government Share of FAAC (Federal Allocation)	1a	1,261,082,638.28	1,790,696,182.13
Government Share of VAT	1b	395,430,852.50	352,725,744.95
State Allocation	2	62,147,817.29	42691289.62
Aid and Grants			
Non-Tax Revenue	3	6,180,620.00	7,371,950.00
Other Revenue	4	474,014.07	
Total Inflow from Operating Activities (A)		<b>1,725,315,942.14</b>	<b>2,193,485,166.70</b>
Outflows			
Wages and Salaries	5	1,143,539,905.24	1,852,421,109.20
Social Benefits	6	232,036,167.48	122,980,355.57
Overhead Cost	7	310,948,233.30	279,846,568.52
Finance cost		0.00	
Prepayment	8	91,755,000.00	(131,659,039.66)
Total Outflow from Operating Activities (B)		<b>1,778,279,306.02</b>	<b>2,123,588,993.63</b>
Net Cash Inflow/(Outflow) From Operating Activities*C = (A-B)		<b>(52,963,363.88)</b>	<b>69,896,173.07</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of Assets PPE		0	0
Purchase/ Construction of PPE	9	(42,120,000.00)	(79,507,000.00)
Net Cash Flow from Investing Activities		<b>(42,120,000.00)</b>	<b>(79,507,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
special deposit		13,559,982.32	(13559982.32)
Deposits/Deductions received	10	217,733,305.34	231,586,247.92
Deposit refunded/Deductions remitted	10	(215,224,153.94)	(194,796,161.86)
Loan Repayment			
Net Cash Flow from Financing Activities		<b>16,069,133.72</b>	<b>23,230,103.74</b>
Net Cash Flow from all Activities		<b>(79,014,230.16)</b>	<b>13,619,276.81</b>
Opening Cash & Its Equivalent as at 1/1/2018		85,089,881.59	71,470,604.78
Cash & Its Equivalent as at 31/12/2018		<b>6,075,651.43</b>	<b>85,089,881.59</b>

**OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO**  
**STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER**  
**2019**

	NOTE	₦	₦
<u>ASSETS</u>		ACTUAL 2019	ACTUAL 2018
<b>CURRENT ASSETS</b>			
Cash and its Equivalent	11	6,075,651.43	85,089,881.59
Prepayments	8	634,021,954.03	542,266,954.03
Special Deposit		<u>0.00</u>	<u>13,559,982.32</u>
<b>TOTAL CURRENT ASSETS</b>		<b>640,097,605.46</b>	<b>640,916,817.94</b>
<b><u>NON-CURRENT ASSETS</u></b>			
Investments-Financial	12	12,271,657.90	12,271,657.90
Property, Plant & Equipment	14	<u>1,290,709,158.36</u>	<u>1,296,236,947.40</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,302,980,816.26</b>	<b>1,308,508,605.30</b>
<b>TOTAL ASSETS</b>		<b>1,943,078,421.72</b>	<b>1,949,425,423.24</b>
<b><u>LIABILITIES</u></b>			
<b>CURRENT LIABILITIES</b>		<b>0.00</b>	<b>0.00</b>
Deposits	10a	11,259,530.36	11,259,530.36
Unremitted Deductions	10b	180,232,117.92	177,722,966.52
Payables	13	<u>11,665,000.00</u>	<u>11,665,000.00</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b>203,156,648.28</b>	<b>200,647,496.88</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Provisions		0.00	0.00
<b>TOTAL NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<b>203,156,648.28</b>	<b>200,647,496.88</b>
<b>NET ASSETS</b>		<b>1,739,921,773.44</b>	<b>1,748,777,926.36</b>
<b><u>NET ASSETS/EQUITY</u></b>			
Accumulated Net Surplus/(Deficit)		1,187,588,574.82	1,196,444,727.74
Reserves		552,333,198.62	552,333,198.62
<b>TOTAL ASSETS/EQUITY</b>		<b>1,739,921,773.44</b>	<b>1,748,777,926.36</b>

# OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDEDN 31ST DECEMBER 2019

2018 ACTUAL	DETAILS	NOTE	2019 ACTUAL	2019 FINAL BUDGET	2019 VARIANCE ON FINAL BUDGET
	<b><u>REVENUE</u></b>				
1,790,696,182.13	Government Share of FAAC(Statutory Revenue)	1a	1,261,082,638.28	1,902,783,264.03	(641,700,625.75)
352,725,744.95	Government Share of VAT	1b	395,430,852.50	464,472,205.72	(69,041,353.22)
42,691,289.62	Government Share of State IGR	2	62,147,817.29	495,437,019.44	(433,289,202.15)
	Aid and Grants		-		-
7,371,950.00	Non-Tax Revenue	3	6,180,620.00	45,367,000.00	(39,186,380.00)
	Other Revenue	4	474,014.07	48,000,000.00	(47,525,985.93)
<b>2,193,485,166.70</b>	<b>TOTAL REVENUE</b>		<b>1,725,315,942.14</b>	<b>2,956,059,489.19</b>	<b>(1,230,743,547.05)</b>
-	<b><u>EXPENDITURE</u></b>				
1,474,682,275.61	Salaries & Wages	5	1,143,539,905.24	1,365,131,371.48	(221,591,466.24)
122,980,355.57	Social Benefits	6	232,036,167.48	124,000,000.00	108,036,167.48
284,105,968.52	Overhead Cost	7	310,948,233.30	639,150,000.00	(328,201,766.70)
	Finance cost		0.00	0.00	0.00
	Depreciation charge	14	47,647,789.04		47,647,789.04
<b>1,881,768,599.70</b>	<b>TOTAL EXPENDITURE</b>		<b>1,734,172,095.06</b>	<b>2,128,281,371.48</b>	<b>(394,109,276.42)</b>
<b>311,716,567.00</b>	<b>Surplus/(deficit) from operating activities for the period</b>		<b>(8,856,152.92)</b>	<b>827,778,117.71</b>	<b>(836,634,270.63)</b>
	Gain/loss on exchange of PPE				
	Gain/loss on foreign exchange transaction				
	<b>Total Non-operating revenue/(expenses)</b>				
<b>311,716,567.00</b>	<b>NET SUPLUS/(DEFICIT) FOR THE PERIOD</b>		<b>(8,856,152.92)</b>		

**OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO**

**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR  
ENDED 31ST DECEMBER 2019**

	NOTES	RESERVES	ACCUMULATED SURPLUSES/(DEF ICITS)	TOTAL
		₦	₦	₦
<b>Balances as at 1st January 2019</b>		552,333,198.62	1,196,444,727.74	1,748,777,926.3 6
Net Surplus/(deficit) for the period		-	(8,856,152.92)	(8,856,152.92)
<b>Balances as at 31st December 2019</b>		<b>552,333,198.62</b>	<b>1,187,588,574.82</b>	<b>1,739,921,773.4 4</b>

## OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	2019	2018
		ACTUAL	ACTUAL
<b><u>Inflows</u></b>		<b>₦</b>	<b>₦</b>
Government Share of FAAC (Statutory Revenue)	2	1,401,369,788.15	1,603,395,823.49
Government Share of VAT	2	424,466,230.58	379,643,083.64
Grant from State Government	2	-	435,858,947.94
State Allocation	2	134,214,142.60	23,614,560.18
Non-Tax Revenue	1	73,976,840.00	53,715,111.82
<b>Total Inflow from Operating Activities (A)</b>		<b>2,034,027,001.33</b>	<b>2,496,227,527.07</b>
<b><u>Outflows</u></b>			
Salaries and Wages	3	1,460,173,209.66	1,963,317,031.11
Social Benefits	4	327,582,149.10	131,252,311.22
Overhead Cost	5	437,146,602.83	248,341,590.25
Finance Costs (Interest on Loan)	12	2,091,267.27	8,066,806.10
Prepayments	8	(29,345,095.36)	29,771,522.62
<b>Total Outflow from Operating Activities (B)</b>		<b>2,197,648,133.50</b>	<b>2,380,749,261.30</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities* C = (A-B)</b>		<b>(163,621,132.17)</b>	<b>115,478,265.77</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Proceeds from sale of Assets PPE			
Purchase/ Construction of PPE		-	
<b>Net Cash Flow from Investing Activities</b>		<b>0.00</b>	<b>0.00</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
Loan		0.00	37,481,825.29
Deposits Received	10	322,856,430.25	420,562,718.19
Deposits Refunded	10	325,658,639.26	409,355,127.14
Loan Repaid (Principal)	11	16,548,571.82	31,986,319.83
<b>Net Cash Flow from Financing Activities</b>		<b>(19,350,780.83)</b>	<b>16,703,096.51</b>
<b>Net Cash Flow from all Activities</b>		<b>(182,971,913.00)</b>	<b>132,181,362.28</b>
Opening Cash & Its Equivalent as at 1/1/2019		370,089,675.42	237,908,313.14
<b>Cash &amp; Its Equivalent as at 31/12/2019</b>		<b>187,117,762.42</b>	<b>370,089,675.42</b>

## OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

### STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

	Notes	2019	2018
<b><u>ASSETS</u></b>		<b>(₦)</b>	<b>(₦)</b>
<b>Current Assets</b>			
Cash and cash equivalents	6	187,117,762.42	370,089,675.42
Prepayments	8	278,633,193.78	358,252,287.48
<b>Total Current Assets</b> <b>A</b>		<b>465,750,956.20</b>	<b>728,341,962.90</b>
<b>Non-current assets</b>			
Investments	7	6,494,144.38	6,494,144.38
Property, Plant & Equipment	14	9,061,601,585.64	9,103,363,644.67
<b>Total Non-current assets</b> <b>B</b>		<b>9,068,095,730.02</b>	<b>9,109,857,789.05</b>
<b>Total Assets</b> <b>C = A + B</b>		<b>9,533,846,686.22</b>	<b>9,838,199,751.95</b>
<b><u>LIABILITIES</u></b>			
<b>Current Liabilities</b>			
Unremitted Deductions (Deposits)	9	88,541,172.44	91,343,381.45
Payables by Nature: (Accrued Expenses)	10	78,903,946.39	85,101,206.39
Short Term Loans & Debts	11	10,880,127.54	27,428,699.36
<b>Total Liabilities:</b>		<b>178,325,246.37</b>	<b>203,873,287.20</b>
<b>Net Assets:</b>		<b>9,355,521,439.85</b>	<b>9,634,326,464.75</b>
<b><u>NET ASSETS/EQUITY</u></b>			
Reserves	15	9,159,628,228.18	9,159,628,228.18
Accumulated surpluses/(deficits)	16	195,893,211.67	474,698,236.57
<b>Total Net Assets/Equity:</b>		<b>9,355,521,439.85</b>	<b>9,634,326,464.75</b>

## OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

Previous Year Actual 2018	REVENUE	Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
(₦)			(₦)	(₦)	(₦)
1,603,395,823.49	Government Share of FAAC (Statutory Revenue)	2	1,401,369,788.15	698,452,614.96	(702,917,173.19)
379,643,083.64	Government Share of VAT	2	424,466,230.58	458,727,393.67	34,261,163.09
435,858,947.94	Grant from State Government	2			0.00
23,614,560.18	State Allocation	2	134,214,142.60	698,946,845.00	564,732,702.40
53,715,111.82	Non-Tax Revenue	1	73,976,840.00	216,185,400.00	142,208,560.00
<b>2,496,227,527.07</b>	<b>Total Revenue (a)</b>		<b>2,034,027,001.33</b>	<b>2,072,312,253.63</b>	<b>38,285,252.30</b>
	<b>EXPENDITURE</b>				0.00
1,474,202,400.83	Salaries & Wages	3	1,460,173,209.66	1,127,250,691.79	(332,922,517.87)
131,252,311.22	Social Benefits	4	327,582,149.10	-	(327,582,149.10)
248,341,590.25	Overhead Cost	5	430,949,342.83	450,460,500.00	19,511,157.17
	Finance cost	12	2,091,267.27		(2,091,267.27)
	Bad Debt	13	50,273,998.34		(50,273,998.34)
42,840,631.67	Depreciation Charges	14	41,762,059.03	-	(41,762,059.03)
<b>1,896,636,933.97</b>	<b>Total Expenditure (b)</b>		<b>2,312,832,026.23</b>	<b>1,577,711,191.79</b>	<b>(682,755,568.83)</b>
<b>599,590,593.10</b>	<b>Surplus/(Deficit) from Operating Activities for the Period c = (a-b)</b>		<b>(278,805,024.90)</b>	<b>494,601,061.84</b>	<b>721,040,821.13</b>
<b>599,590,593.10</b>	<b>Net Surplus/ (Deficit) for the Period</b>		<b>(278,805,024.90)</b>	<b>494,601,061.84</b>	<b>721,040,821.13</b>

**OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA**

**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2019**

Particulars	Reserves	Accumulated Surpluses/ (Deficits)	Total
Balance As At 1st January, 2019	9,159,628,228.18	474,698,236.57	<b>9,634,326,464.75</b>
Net Surplus/ (Deficit) for the Period		(278,805,024.90)	<b>(278,805,024.90)</b>
<b>Balance As At 31 December 2019</b>	<b>9,159,628,228.18</b>	<b>195,893,211.67</b>	<b>9,355,521,439.85</b>

# PATANI LOCAL GOVERNMENT, PATANI

## STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

2018 BUDGET	DESCRIPTION	NOTES	2019 ACTUAL	2018 ACTUAL
	Cashflow from Operating Activities			
	<b>INFLOWS:</b>			
1,236,594,959.76	Government Share of FAAC	2	1,485,213,660.36	1,542,945,769.25
110,410,264.26	Government Share of VAT	2	0.00	315,349,842.20
176,656,422.82	Tax Revenue	2	26,975,775.25	36,000,000.00
48,580,516.28	Non-Tax Revenue	1	<u>1,785,000.00</u>	<u>5,460,968.82</u>
	Total Inflow from Operating Activities		<b>1,513,974,435.61</b>	<b>1,899,756,580.27</b>
	<b>OUTFLOWS:</b>			
558,850,598.02	Wages/Salaries	3	1,049,085,708.11	1,560,634,708.01
0.00	Social Benefits	5	200,270,570.52	129,305,667.92
422,099,274.15	Overhead Cost	4	207,506,302.27	132,754,852.86
	Advances	9	<u>21,155,800.00</u>	<u>58,825,740.00</u>
	Total Outflow;		<b>1,478,018,380.90</b>	<b>1,881,520,968.79</b>
	<b>Cashflow from Operating Activities</b>	<b>(A)</b>	<b>35,956,054.71</b>	<b>18,235,611.48</b>
	<b><u>Cashflow from Investment Activities</u></b>			
	Proceeds from Sale of Assets			
641,240,250.00	Purchase of PPE (Capital)	6	30,782,675.00	0.00
	Net Cashflow from Investment Activities		(30,782,675.00)	0.00
	<b><u>Cashflow from Financing Activities</u></b>			
	Deposit Received	10	202,843,537.67	241,761,197.47
	Deposit Refunded	10	201,038,751.05	241,753,410.70
	Net Cashflow from Financing Activities		1,804,786.62	7,786.77
	Cashflow from all Financing Activities		6,978,166.33	18,243,425.25
	Opening Cash/Cash Equivalent as at 31/12/2019		49,494,199.30	31,250,774.05
	Cash & its Cash Equivalent as at 31/12/2019	7	56,472,365.63	49,494,199.30

# PATANI LOCAL GOVERNMENT, PATANI

## STATEMENT OF STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

DESCRIPTION	NOTES	2019 ACTUAL	2018 ACTUAL
<b>ASSETS:</b>			
<u>Current Assets</u>			
Cash & it's Equivalent	7	56,472,365.63	49,494,199.30
Prepayments (Advances)	9	358,067,120.30	336,911,320.30
Inventories		<u>2,150,000.00</u>	<u>2,360,785.00</u>
<b>Total Current Assets</b>		<b>416,689,485.93</b>	<b>388,766,304.60</b>
<u>Non-Current Assets</u>			
Investment		10,980,146.28	10,980,146.28
Property, Plant and Equipment		1,614,293,400.18	1,624,113,564.29
<b>Total Non-Current Assets</b>		<b>1,625,273,546.46</b>	<b>1,635,093,710.57</b>
<b>Total Assets</b>		<b>2,041,963,032.39</b>	<b>2,023,860,015.17</b>
<b>LIABILITIES</b>			
Deposits (Unremitted Deduction)	10	141,346,960.94	139,542,184.32
Accrued Expenses	11	241,935,720.08	315,527,537.08
Short Term Loan		<u>0.00</u>	<u>0.00</u>
<b>Total Current Liabilities</b>		<b>383,282,681.02</b>	<b>455,069,721.40</b>
<b>Total Liabilities</b>		<b>383,282,681.02</b>	<b>455,069,721.40</b>
<b>Net Assets</b>		<b>1,658,680,351.37</b>	<b>1,568,745,293.77</b>
<b>FINANCED BY:</b>			
Reserve	14	<u>967,437,886.01</u>	<u>967,437,886.01</u>
<b>Accumulated Surplus</b>	15	<b><u>691,242,465.36</u></b>	<b><u>1,568,745,293.77</u></b>

## PATANI LOCAL GOVERNMENT, PATANI

### STATEMENT OF STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

ACTUAL 2018	DETAILS	NOTES	ACTUAL 2019	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET 2019
	<b><u>REVENUE</u></b>				
1,542,945,796.25	Government Share of FAAC	2	1,485,213,660.36	1,236,594,959.76	248,618,700.60
36,000,000.00	Tax Revenue	2	26,975,775.25	176,656,422.82	(149,680,647.57)
315,349,842.20	Government Share of VAT	2	0.00	0.00	0.00
5,460,968.82	Non-Tax Revenue	1	1,785,000.00	48,580,516.28	(46,795,516.28)
<b>1,899,756,607.27</b>	<b>Total</b>		<b>1,513,974,435.61</b>	<b>1,461,831,898.86</b>	<b>52,142,536.75</b>
	<b><u>EXPENDITURE</u></b>				
1,286,145,040.13	Wages/Salaries	3	975,448,881.11	558,850,598.02	(416,598,283.09)
129,305,667.92	Social Benefits	5	200,270,570.52	0.00	(200,270,570.52)
136,674,507.86	Overhead Cost	4	207,717,087.27	422,099,274.15	214,382,186.88
0.00	Depreciation Cost		40,602,839.11	0.00	(40,602,839.11)
<b>1,552,125,215.91</b>	<b>Total Expenditure</b>		<b>1,424,039,378.01</b>	<b>980,949,872.17</b>	<b>443,089,508.84</b>
<b>347,631,391.36</b>	<b>Surplus from Operational Activities for the period</b>		<b>89,935,057.60</b>	<b>(480,882,026.69)</b>	<b>(390,946,969.09)</b>

## PATANI LOCAL GOVERNMENT, PATANI

### STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

Details	Reserve #	Accumulated surplus/Deficit	Total #
Bal. as at 1/1/19	967,437,886.01	601,307,407.76	1,568,745,293.77
Net Surplus/(deficit)for the period	0.00	89,935,057.60	0.00
<b>Balance as at 31<sup>st</sup> December 2019</b>	967,437,886.01	<b>691,242,465.36</b>	<b>1,658,680,351.37</b>

**SAPELE LOCAL GOVERNMENT, SAPELE**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER**  
**2019**

PARTICULARS	NOTES	2019 (₦)	2018 (₦)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b><u>Inflows</u></b>			
Statutory Allocation	5.0.1a	1,351,068,954.44	2,153,266,573.29
Value Added Tax	5.0.1a	443,337,913.74	397,138,136.96
State Allocation	5.0.1a	204,357,584.28	87,555,213.38
Independent Revenue	5.0.1b	83,600,603.76	49,709,818.14
<b>Total Inflow from operating activities</b>		<b>2,082,365,056.22</b>	<b>2,687,669,741.77</b>
<b><u>Outflows</u></b>			
Personnel Emolument	5.0.1c	1,058,301,046.93	1,673,603,601.00
Overhead	5.0.1d	226,906,609.38	142,845,979.31
Consolidated Revenue Fund Charges	5.0.1e	219,393,288.20	242,702,410.43
Social Benefit	5.0.1f	132,761,395.82	109,358,332.58
Net cash outflow from Prepayments	5.0.2a	29,368,695.00	25,848,492.00
<b>Total Outflow from operating activities</b>		<b>1,666,731,035.33</b>	<b>2,578,698,813.86</b>
<b>Net cash Inflow/(Outflow) from operating activities</b>	<b>A</b>	<b>415,634,020.89</b>	<b>108,970,927.91</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital Expenditure	5.0.1h	0	0
<b>Net cash Inflow/(Outflow) from investing activities</b>	<b>B</b>	<b>0</b>	<b>0</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Trust funds (Deductions) received	5.0.2b	276,579,118.75	281,697,957.28
Trust funds (Deductions) remitted	5.0.2b	276,674,645.81	278,444,836.08
<b>Net cash Inflow/(Outflow) from financing activities</b>	<b>C</b>	<b>(95,527.06)</b>	<b>3,253,121.20</b>
Net cash flow from all activities	A+B+C	415,538,493.83	112,224,049.11
Cash and it's Equivalent (1/1/.....)		41,077,049.21	(71,146,999.90)
<b>Cash and it's Equivalent (31/12/2019)</b>	<b>5.0.2c</b>	<b>456,615,543.04</b>	<b>41,077,049.21</b>

**SAPELE LOCAL GOVERNMENT, SAPELE**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2019**

<b>PARTICULARS</b>	<b>NOTES</b>	<b>2019 (₦)</b>	<b>2018 (₦)</b>
<b>ASSETS</b>			
<b><u>Current Assets</u></b>			
Cash and Cash Equivalent	5.0.2c	456,615,543.04	41,077,049.21
Prepayments	5.0.2a	304,565,790.47	275,197,095.47
Inventories	5.0.3a	543,000.00	543,000.00
<b>Total Current Assets</b>		<b>761,724,333.51</b>	<b>316,817,144.68</b>
<b><u>Non-Current Assets</u></b>			
Investments	5.0.3b	12,442,737.41	12,442,737.41
Property, Plant and Equipment	5.0.1g	1,101,716,617.20	1,196,337,530.00
<b>Total Assets</b>	<b>A</b>	<b>1,875,883,688.12</b>	<b>1,525,597,412.09</b>
<b>LIABILITIES</b>			
<b><u>Current Liabilities</u></b>			
Unremitted Deductions (Trust Fund)	5.0.2c	106,513,807.44	106,609,334.50
Loan		900,000.00	900,000.00
Accrued Expenses	5.0.3c	5,567,000.00	2,417,300.00
<b>Total Current Liabilities</b>		<b>112,980,807.44</b>	<b>109,926,634.50</b>
<b><u>Non-Current Liabilities</u></b>			
<b>Total Liabilities</b>	<b>B</b>	<b>112,980,807.44</b>	<b>109,926,634.50</b>
<b>NET ASSETS</b>	<b>A–B</b>	<b>1,762,902,880.68</b>	<b>1,415,670,777.59</b>
<b>NET ASSETS/EQUITY</b>			
<b><u>Reserves</u></b>			
Reserve		994,898,648.20	994,898,648.20
Accumulated Surplus (Deficit)	<b>5.0.3e</b>	768,004,232.38	420,772,129.39
<b>NET ASSETS/EQUITY</b>	<b>5.0.2c</b>	<b>1,762,902,880.68</b>	<b>1,415,670,777.59</b>

**SAPELE LOCAL GOVERNMENT, SAPELE**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2019**

<b>2018 ACTUAL</b> <b>(₦)</b>	<b>PARTICULARS</b>	<b>NOTES</b>	<b>2019 ACTUAL</b> <b>(₦)</b>	<b>2019BUDGET</b> <b>(₦)</b>	<b>VARIANCE</b> <b>(₦)</b>
	<b>REVENUE</b>				
2,153,266,573.29	Statutory Allocation	5.0.1a	1,351,068,954.44	1,762,528,080.15	(411,459,125.71)
397,138,136.96	Value Added Tax	5.0.1a	443,337,913.74	430,896,515.32	12,441,398.42
87,555,213.38	State Allocation	5.0.1a	204,357,584.28	464,795,156.89	(260,437,572.61)
<b>2637,960,923.63</b>	<b>Sub-total</b>		<b>1,998,764,452.46</b>	<b>2,658,219,752.36</b>	<b>(659,455,299.90)</b>
49,709,818.14	Independent Revenue	5.0.1b	83,600,603.76	227,696,300.00	(144,095,696.24)
<b>2,687,669,741.77</b>	<b>Total Revenue</b>		<b>2,082,365,056.22</b>	<b>2,885,916,052.36</b>	<b>(803,550,996.14)</b>
	<b>EXPENDITURE</b>				
1,673,603,601.00	Salaries and Wages	5.0.1c	1,058,301,046.93	1,198,980,597.20	(140,679,550.27)
142,845,979.31	Overhead	5.0.1d	230,056,309.38	192,805,000.00	37,251,309.38
242,702,410.43	Consolidated Rev. Charges	5.0.1e	219,393,288.20	215,250,991.92	4,142,296.28
109,358,332.58	Social Benefit	5.0.1f	132,761,395.82	0	132,761,395.82
2,297,9804.5	Depreciation	5.0.1g	94,620,912.80	0	94,620,912.80
<b>2,191,490,127.82</b>	<b>TOTAL EXPENDITURE</b>		<b>1,735,130,953.13</b>	<b>(607,036,589.12)</b>	<b>128,096,364.01</b>
<b>496,179,613.95</b>	<b>NET SURPLUS/(DEFICIT)</b>		<b>347,232,103.09</b>	<b>1,278,879,463.24</b>	<b>(931,647,360.15)</b>

**SAPELE LOCAL GOVERNMENT, SAPELE**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER 2019**

DETAILS	RESERVE	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Balance as at 1 <sup>st</sup> January, 2019	994,898,648.20	420,972,129.39	1,415,670,777.59
Changes in Accounting Policies	0	0	0
Correction of prior period error	0	0	0
<b>Restated Balance</b>	994,898,648.20	420,972,129.39	1,415,670,777.59
Reserve on Revaluation of PPE	0	0	0
Net Surplus/Deficit for the period	0	347,232,103.09	347,232,103.09
<b>Balance as at 31<sup>st</sup> December, 2019</b>	994,898,648.20	768,004,232.38	<b>1,762,902,880.68</b>

**UGHELLINORTH LOCAL GOVERNMENT, UGHELLI**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST**  
**DECEMBER, 2019**

DESCRIPTION	NOTES	2019 ACTUAL (N)	2018 ACTUAL (N)
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Government Share of FAAC	2	1,954,533,367.06	3,000,332,531.73
Government Share of VAT	2	569,634,652.63	514,221,926.51
State Allocation	2	473,550,850.01	318,568,908.04
Internally Generated Revenue (IGR)	1	88,422,800.88	45,438,852.40
<b>Total Inflow from Operating Activities</b>		<b>3,086,141,670.58</b>	<b>3,878,562,218.68</b>
<b>OUTFLOWS</b>			
Wages and Salaries	3	2,355,806,580.73	3,106,019,293.65
Social Benefit	4	522,232,153.37	306,790,767.44
Overhead Cost	5	324,098,872.17	285,289,371.45
Advances		(23,737,568.46)	66,728,050.24
<b>Total Outflows</b>		<b>3,178,400,088.05</b>	<b>3,764,827,482.78</b>
Net Cash Flow from Operating Activities		<b>(92,258,417.47)</b>	<b>113,734,735.90</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from Sale of Assets			0.00
Purchase of PPE (Capital)	6	21,500,000.00	4,080,192.00
Net Cash Flow from Investment Activities		(21,500,000.00)	(4,080,192.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deposits Received	10	657,238,925.43	483,056,874.16
Deposits Refunded	10	(570,870,864.06)	(419,352,259.59)
Net Cash Flow Financing Activities		<b>86,368,061.37</b>	<b>63,704,614.57</b>
Net Cash Flow from All Activities		<b>(27,390,356.10)</b>	<b>173,359,158.47</b>
Opening Cash & Cash Equivalents as at 1/1/2019		<b>458,070,872.96</b>	<b>284,711,687.49</b>
<b>Cash &amp; Cash Equivalents as at 31/12/2019</b>		<b>430,680,516.86</b>	<b>458,070,845.96</b>

**UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI**  
**STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED**  
**31ST DECEMBER, 2017**

ASSETS	NOTES	2019 ACTUAL (N)	2018 ACTUAL (N)
Cash and its Equivalent	7	430,680,540.10	458,070,872.96
Prepayments	9	385,516,181.91	409,253,700.13
Inventories	13	98,560.00	98,560.00
<b>TOTAL CURRENT ASSET</b>		<b>816,295,258.77</b>	<b>867,423,133.09</b>
NON CURRENT ASSET			
Long term loans			
Investment	8	1,638,531.35	1,638,531.35
Property, Plant & Equipment	13	2,729,212,867.20	2,748,136,290.20
<b>Total Non-Current Assets</b>		<b>2,730,851,398.55</b>	<b>2,749,774,821.55</b>
<b>TOTAL ASSETS</b>		<b>3,547,146,657.32</b>	<b>3,617,197,954.64</b>
<b>LIABILITIES</b>			
Current Liabilities			
Deposits (Unremitted Deductions)	10	437,314,319.72	350,946,258.35
Accrued Expenses	12	4,272,367.57	55,863,954.23
Short term loan	11	11,900,000.00	11,900,000.00
<b>TOTAL LIABILITIES</b>		<b>453,486,687.29</b>	<b>418,710,212.58</b>
<b>NET ASSETS</b>		<b>3,093,659,970.03</b>	<b>3,198,487,742.06</b>
Reserves	14	2,851,481,501.91	2,851,481,501.91
Accumulated Surpluses	15	<b>242,178,468.12</b>	<b>347,006,240.15</b>
<b>TOTAL NET ASSET/EQUITY</b>		<b>3,093,659,970.03</b>	<b>3,198,487,742.06</b>

**UGHELLI NORTH LOCAL GOVERNMENT,UGHELLI**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD**  
**ENDED 31ST DECEMBER, 2017**

REVENUE	NOTE	ACTUAL 2017 (N)	FINAL BUDGET 2019(N)	VARIANCE ON FINAL BUDGET 2019 (N)
Govt. Share of FAAC	2	1,954,533,367.06	3,427,998,601.56	(1,473,465,234.50)
Govt. Share of VAT	2	569,634,652.63	0.00	569,634,652.63
Non - Tax Revenue	1	88,422,800.88	58,613,700.00	29,809,100.88
State Government Allocation	2	473,550,850.01	0.00	473,550,850.01
<b>Total Revenue</b>		<b>3,086,141,670.88</b>	<b>3,486,612,301.56</b>	<b>(400,470,630.98)</b>
<b>EXPENDITURE</b>				
Salaries & Wages	3	2,304,214,994.07	1,909,224,536.59	446,582,044.14
Social Benefits	4	522,232,153.37	21,000,000.00	501,232,153.37
Overhead Cost	5	324,098,872.17	612,061,574.00	(287,962,701.83)
Depreciation		<b>40,423,423.00</b>	0.00	<b>40,423,423.00</b>
Total Expenditure		<b>3,190,969,442.61</b>	2,592,286,110.57	648,683,332.02
Surplus(Deficit)from Operating Activities For the Period	16	<b>(104,827,772.03)</b>	<b>944,326,190.97</b>	<b>(1,049,152,963.00)</b>
Total Non-Operating Expenses		0.00		
Surplus from Ordinary Activities		0.00		
Net Surplus /Deficit for the period		<b>(177,919,358.69)</b>		<b>(799,304,637.94)</b>

## UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

### STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31ST DECEMBER, 2019

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
BALANCE AS AT 1ST JAN., 2019		2,851,481,501.91	347,006,240.15	3,198,487,742.06
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(104,827,772.03)	(104,827,772.03)
<b>TOTAL</b>		<b>2,851,481,501.91</b>	<b>242,178,468.12</b>	<b>3,093,659,970.03</b>

**UGHELLI SOUTH LOCAL GOVERNMENT OTU –JEREMI**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER, 2019**

<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>	<b>NOTES</b>	<b>2019 ACTUAL</b>	<b>2018 ACTUAL</b>
		<b>₦</b>	<b>₦</b>
<b>INFLOW</b>			
Government Share of FAAC(Federal Allocation	2	1,549,392,247.57	1,729,022,834.45
Government Share of VAT	2	478,640,706.08	429,865,701.78
State Allocation	2	568,434,109.36	355,129,085.95
Aid and Grants			366,100,359.53
Non-Tax Revenue	1	43,744,099.60	33,891,341.63
<b>Total Inflow from operating Activities (A)</b>		<b>2,640,211,162.61</b>	<b>2,914,009,323.34</b>
<b>OUTFLOWS</b>			
Wages and Salaries	3	2,006,447,972.29	2,501,675,359.36
Social Benefits	4	406,362,759.83	216,976,172.85
Overhead Cost	5	182,990,387.85	219,018,368.73
Prepayment(Advance)	9	26,786,900.00	39,723,776.00
<b>Total outflow from operating Activities(B)</b>		<b>2,622,588,019.98</b>	<b>2,977,393,676.94</b>
Net Cash inflow/(outflow)from operating Activities(C)(A-B)		<b>17,623,142.64</b>	<b>(63,384,353.60)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of Assets PPE			
Purchase / Construction of PPE	6	(31,500,000.00)	(17,000,000.00)
Net Cash flow from investing Activities		(31,500,000.00)	(17,000,000.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>(31,500,000.00)</b>	<b>(17,000,000.00)</b>
Deposits/Deductions Received	10	492,989,129.16	415,579,840.02
Deposit Refunded/Deductions Remitted	10	(500,762,446.49)	(384,468,734.58)
<b>Net Cash flow from financing Activities</b>		<b>-7,773,317.33</b>	<b>31,111,105.44</b>
<b>Net Cash flow from all Activities</b>		<b>(21,650,174.67)</b>	<b>(49,273,248.16)</b>
Opening Cash & Its Equivalent		43,307,359.77	92,580,607.93
<b>Cash &amp; Its Equivalent</b>		<b><u>21,657,185.08</u></b>	<b><u>43,307,359.77</u></b>

**UGHELLI SOUTH LOCAL GOVERNMENT OTU –JEREMI**  
**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31<sup>st</sup>**  
**DECEMBER,2019**

	NOTES	ACTUAL 2019	ACTUAL 2018
		N	N
<b><u>ASSETS</u></b>			
CURRENT ASSETS			
Cash and Its Equivalant	7	21,657,185.08	43,307,359.77
Prepayments/Advance	9	254,188,475.15	227,401,575.15
Inventories	12	54,300.00	154,300.00
<b>TOTAL CURRENT ASSETS</b>		<b>275,899,960.23</b>	<b>270,863,234.92</b>
<b><u>NON –CURRENT ASSETS</u></b>			
Investments-Financial	8	19,291,986.38	19,291,986.38
Property, Plant & Equipment	13	2,271,538,136.25	2,553,881,262.50
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,290,830,122.63</b>	<b>2,573,173,248.88</b>
<b>TOTAL ASSETS</b>		<b><u>2,566,730,082.85</u></b>	<b><u>2,844,036,483.80</u></b>
LIABILITIES			
CURRENT LIABILITIES			
Unremitted Deductions	10	262,532,491.97	270,305,809.30
Payables(Accrual)	11	135,268,536.32	135,268,536.32
<b>TOTAL CURRENT LIABILITIES</b>		<b>397,801,028.29</b>	<b>405,574,345.62</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Provisions			
<b>TOTAL NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<b><u>397,801,028.29</u></b>	<b><u>405,574,345.62</u></b>
<b>NET ASSETS</b>		<b>2,168,929,054.57</b>	<b>2,438,462,138.18</b>
<b><u>FINANCE BY:</u></b>			
Reserves	14	2,070,826,062.85	2,070,926,062.85
Accumulated Surplus	15	98,102,991.72	367,536,075.33
<b>NET EQUITY</b>		<b>2,136,323,899.93</b>	<b>2,438,462,138.18</b>

**UGHELLI SOUTH LOCAL GOVERNMENT OTU –JEREMI**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31<sup>st</sup>**  
**DECEMBER,2019**

	NOTE	2019 ACTUAL	2019 BUDGET	2019 VARIANCE ON FINAL BUDGET
<b><u>REVENUE</u></b>				
Government Share of FAAC	2	1,549,392,247.57	2,605,890,162.48	(1,056,497,914.91)
Government Share of VAT	2	478,640,706.08	182,117,853.32	296,522,852.76
Government Share of State IGR	2	568,434,109.36	652,960,714.43	(84,526,605.07)
Aid and Grants				
Non-Tax Revenue	1	43,744,099.60	67,257,156.33	(23,513,056.73)
<b>TOTAL REVENUE</b>		<b><u>2,640,211,162.61</u></b>	<b><u>3,508,225,886.56</u></b>	<b><u>(868,014,723.95)</u></b>
<b><u>EXPENDITURE</u></b>				
Salaries & Wages	3	1,725,675,281.72	1,699,905,298.10	25,769,983.62
Consolidated Revenue Fund Charge	3	280,772,690.57	265,490,612.86	15,282,077.71
Social Benefits		406,362,759.83	268,959,878.00	137,402,881.83
Overhead Cost	5	182,990,387.85	635,371,225.46	(429,590,077.03)
Depreciation Charge		313,843,126.25		
<b>TOTAL EXPENDITURE</b>		<b><u>2,909,644,246.22</u></b>	<b><u>2,869,727,014.42</u></b>	<b><u>(1,056,497,914.91)</u></b>
Surplus/(deficit) from operating activities for the period		(269,433,083.61)	638,498,872.14	(962,222,716.33)
Gain/Loss on exchange of PPE	6	(31,500,000.00)	-39,500,000.00	8,000,000.00
Gain/Loss on foreign exchange transaction				
Total Non-operating revenue/(expenses)				
<b>NET SURPLUS /(DEFICIT)FOR THE PERIOD</b>		<b><u>(300,933,083.61)</u></b>	<b><u>598,998,872.14</u></b>	<b><u>(954,222,716.33)</u></b>

**UGHELLI SOUTH LOCAL GOVERNMENT OTU –JEREMI**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER, 2019**

<b>DETAILS</b>	<b>RESERVES</b>	<b>ACCUMULATED SURPLUS/(DEFICITS)</b>	<b>TOTAL</b>
Balances as at 1 <sup>st</sup> January, 2019		367,536,075.33	367,536,075.33
Revaluation of PPE	2,271,538,136.25		2,271,538,136.25
Deficit on Revaluation of investment Property	(118,420,087.03)		(118,420,087.03)
Net surplus /(Deficit) for the period		(300,933,083.62)	(300,933,083.62)
<b>Balance as at 31<sup>st</sup> December, 2019</b>	<b>2,153,118,049.22</b>	<b>66,602,991.71</b>	<b>2,219,721,040.93</b>

# **UKWUANI LOCAL GOVERNMENT, OBIARUKU**

## **STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019**

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
CASHFLOW FROM OPERATING ACTIVITIES	2		
<b>INFLOWS</b>	2		
Local Government share of FAAC/Federal Allocation	2	1,488,264,,152.14	1,625,251,120.52
Local Government share of Value Added Tax (VAT)	2	399,727,685.37	356,709,137.38
10% State Allocation	2	56,660,181.24	-
Non -Tax Revenue (IGR)	1	10,995,900.00	25,024,050.00
<b>Total Inflow</b>		<b>1,955,648,556.20</b>	<b>2,006,984,307.90</b>
<b>OUTFLOWS</b>			
Salaries and Wages	3	12,73,263,380.29	1,672,970,283.78
Social Benefits	4	355,612,292.89	159,535,298.45
Overhead Cost	5	316,038,930.58	115,191,247.13
Prepayments	9	(48,929,476.66)	46,558,148.20
<b>Total Outflows</b>		<b>1,875,985,127.10</b>	<b>1,994,254,977.56</b>
<b>Net Cashflow from Operating Activities</b>		<b>79,663,429.10</b>	<b>12,729,330.34</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from sale of Assets	1	4,503,000.00	-
Purchase of PPE (Capital)	6	48,298,413.40	10,000,000.00
<b>Net Cashflow from Investing Activities</b>		<b>(44,425,413.40)</b>	<b>(10,000,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deductions received	10	511,49179.00	355,930,764.12
Deductions Remitted	10	511,49179.00	355,930,764.12
<b>Net Cash Flow From Financing Activities</b>			<b>-</b>
<b>Net Cashflow from all Activities</b>		<b>35,238,015.70</b>	<b>2,729,330.34</b>
<b>Opening Cash/Cash Equivalent as at 1/1/18</b>		<b>3,255,264.15</b>	<b>525,933.81</b>
<b>Cash &amp; Cash Equivalent as as 31/12/18</b>		<b>38,493,279.85</b>	<b>3,255,264.15</b>

# **UKWUANI LOCAL GOVERNMENT, OBIARUKU**

## **STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31ST DECEMBER, 2019**

<b>ASSETS</b>	<b>NOTES</b>	<b>2019 ACTUAL (N)</b>	<b>2018 ACTUAL (N)</b>
<b>CURRENTS ASSETS:</b>	<b>7</b>		
Cash and its Equivalents		38,493,279.85	3,255,264.15
Prepayments	9	240,344,171.47	289,273,648.13
Inventories	13	954,750.00	409,750.00
<b>TOTAL CURRENT ASSET</b>		<b>279,792,201.32</b>	<b>292,938,662.28</b>
<b>NON CURRENT ASSETS</b>			
Investments	8	3,938,655.84	3,938,655.84
Property, Plant & Equipment	14	12,644,590,441.89	12,638,796,291.40
Total Non-Current Assets		12,648,528,697.73	12,642,734,947.24
<b>TOTAL ASSETS</b>		<b>12,928,320,899.05</b>	<b>12,935,673,609.52</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Unremitted Deductions (Deposits)	10	119,340,963.34	119,340,963.34
Accrued Expenses	12	39,541,227.42	2,820,998.18
Short Term Loans	11	4,160,240.24	4,160,240.24
Total Liabilities		163,042,431.00	126,322,201.76
Net Asset		12,765,278,468.05	12,809,351,407.76
Net Asset/Equity			
Reserves	15	12,355,607,716.60	12,355,062,716.58
Accumulated surpluses	16	409,670,751.45	454,288,691.18
Total Net Asset/Equity		12,765,278,468.05	12,809,351,407.76

**UKWUANI LOCAL GOVERNMENT, OBIARUKU**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD**  
**31ST DECEMBER, 2019**

REVENUE	NOTES	2019 ACTUAL	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET 2019
<b>REVENUE</b>				
Local Govt. Share of Federal Allocation	2	1,488,264,,152.14	2,684,233,244.13	1,195,969,091.72
Local Govt. Share of Value Added Tax (VAT)	2	399,727,685.37	815,179,355.35	415,451,669.98
10% State IGR	2	56,660,181.42	120,000,000.00	63,339,181.58
Non-Tax Revenue	1	10,995,900.00	47,455,000.00	31,956,100.00
<b>Total Revenue</b>		<b>1,955,648,556.20</b>	<b>3,666,867,599.48</b>	<b>1,706,716,043.28</b>
<b>EXPENDITURE</b>				
Salaries & Wages	3	1,273.737.213.62	1,450,686,005.51	
Social Benefit	4	359,157,425.08		
Overhead	5	328,940,194.30	276,800,000.00	
Depreciation	14	22,231,662.93		
<b>Total Expenditure</b>		<b>1,983,866,495.93</b>	<b>1,727,486,005.51</b>	
Surplus (Deficit) from Operating Activities for the period		(28,217,939.73)	1,939,381,594.07	
Net Surplus/Deficit for the period		<b>(16,400.000.00)</b>		
Net Surplus/Deficit for the period		<b>(44,617,939.73)</b>		

**UKWUANI LOCAL GOVERNMENT, OBIARUKU**  
**STATEMENT OF CHANGE IN NET ASSET/EQUITY FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2018**

<b>DETAILS</b>	<b>RESERVE (₦)</b>	<b>ACCUMULATED SURPLUS/DEFICIT (₦)</b>	<b>TOTAL (₦)</b>
Balance as at 1/1/2018	12,355,062,716.58	454,288,691.18	12,809,351,407.76
<i>Casting Error on reserve</i>	0.02	-	0.02
<i>Add inventories acquired for the year</i>	545,000.00	-	545,000.00
Net Surplus/Deficits for the period	-	(44,617,939.73)	(44,617,939.73)
Balance as at 31/12/2018	<b><u>12,355,607,716.60</u></b>	<b><u>409,670,751.45</u></b>	<b><u>12,765,278,488.05</u></b>

## Uvwie Local Government, Effurun

### **STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
		₦'000	₦'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES INFLOW</b>			
Local Government Shares of FAAC	2	1,797,794,041.96	2,183,205,006.05
Local Government Shares of VAT	2	459,922,299.78	412,512,744.26
State ALLOCATION	2	171,724,980.65	52,578,045.00
Non- Tax Revenue (IGR)	1	35,282,874.28	58,614,435.59
Investment Income			
Interest Earned			
Aids & Grants			
Debit Forgiveness			
Other Revenue			
Transfer from other Government			
Total Inflow from Operating Activities (A)		2,464,724,196.67	2,706,910,280.90
<b>OUTFLOW</b>			
Wages & Salaries	3	1,671,110,589.80	2,282,153,646.19
Social Benefit	4	358,325,849.07	208,638,700.50
Overhead Cost	5	362,826,767.64	134,180,029.30
Advances (receivable)	9	(26,052,720.00)	69,241,765.62
Transfer to other Government			
Total outflow from Operating Activities (B)		2,366,210,484.51	2,694,214,141.61
Net Cash inflow from Operating activities (A-B)		98,513,712.16	12,696,139.29
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceeds from sale of Assets			
Purchase of PPE (Capital)	6	(22,570,000.00)	10,615,000.00
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Deposit Received	10	262,537,616.93	370,829,920.63
Deposit Refunded	10	262, 537,616.93	370,829,920.63
Net Cashflow from Financing activities (C)		0.00	0.00
Net Cashflowfrom all activities (A-B+C)		75,943,712.16	2,081,139.29
Cash & its Equivalent (a) 1/1/2019		(21,145,635.46)	(23,226,774.75)
Closing Cash & Cash Equivalent 31/12/2019		54,798,076.70	(21,145,635.46)

# UWVIE LOCAL GOVERNMENT, EFFURUN

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

ASSETS	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CURRENT ASSETS</b>			
Cash and its equivalent	7	54,798,076.70	(21,145,635.46)
Advances/Loans Prepayment	9	196,476,940.41	222,529,666.41
Investments		250,000.00	250,000.00
<b>TOTAL CURRENT ASSETS (A)</b>		<b>251,525,017.11</b>	<b>201,634,024.95</b>
<b>NON CURRENT ASSETS</b>			
Long term loans			
Investments	8	3,570,048.77	3,570,048.77
Property, plants & equipment	12	648,182,446.49	669,069,733.25
Investment Property			
Intangible assets			
<b>TOTAL NON- CURRENT ASSETS (B)</b>		<b>651,752,495.26</b>	<b>627,639,782.02</b>
<b>TOTAL ASSETS (C)</b>		<b>903,277,512.37</b>	<b>874,273,806.97</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Deposits (Unremitted Deductions)	10	45,616,728.09	45,616,728.09
Accrued Expenses			
Short term Loans			
<b>TOTAL CURRENT LIABILITIES (D)</b>		<b>45,616,728.09</b>	<b>45,616,728.09</b>
<b>NON-CURRENT LIABILITIES (E)</b>			
Public Funds			
Long Term Borrowing			
Long Term Provisions			
<b>TOTAL NON-CURRENT LIABILITIES (E)</b>			
<b>TOTAL LIABILITIES F=D+E</b>		<b>45,616,728.09</b>	<b>45,616,728.09</b>
<b>NET ASSETS G=C-F</b>		<b>857,660,784.28</b>	<b>828,657,078.88</b>
Reserves	15	297,656,190.38	320,206,190.38
Accumulated surplus/deficits		560,004,593.90	507,830,886.50
Minority interest			
<b>TOTAL NET ASSET/EQUITY</b>		<b>857,660,784.28</b>	<b>828,657,078.88</b>

# UUVWIE LOCAL GOVERNMENT, EFFURUN

## **STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019**

CLASSIFICATION	NOTES	ACTUAL 2019	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET
REVENUE				
Share of FACC-Statutory allocation	2	1,797,794,041.96	4,413,634,493.76	2,615,840,451.80
Share of VAT	2	459,922,299.78	498,081,161.19	38,158,861.41
State Allocation		171,724,980.65	121,756,005.60	(49,968,975.05)
Tax Revenue		-	-	
Non- tax Revenue	1	35,282,874.28	141,798,793.28	106,515,919.00
Investment income				
Interest earned				
Other capital Receipt/excess crude				
<b>Total Revenue</b>		<b>2,464,724,196.67</b>	<b>5,175,270,453.83</b>	<b>2,710,546,257.16</b>
<b>Expenditure</b>				
Salaries & wages		1,671,110,589.80	3,713,528,490.62	1,590,312,119.45
Social Benefits		358,325,847.07	260,956,464.66	(97,369,382.41)
Overhead cost		362,826,767.64	958,861,054.30	596,034,286.66
Depreciation charges		20,887,286.76		(20,887,286.76)
Financial cost				
Impairment cost				
Bad debts				
Transfer				
<b>Total Expenditure</b>		<b>2,413,150,491.27</b>	<b>4,481,240,228.21</b>	<b>2,068,089,736.94</b>
<b>Surplus/ deficit from operating activities for the period</b>		<b>51,573,705.40</b>	<b>694,030,225.62</b>	<b>642,456,520.22</b>
<b>Gain/loss on foreign exchange transfer</b>				
<b>Total non-operating expenses</b>				
<b>Net surplus/deficit for the period</b>		<b>51,573,705.40</b>	<b>694,030,225.62</b>	<b>642,456,520.22</b>

## UWVIE LOCAL GOVERNMENT, EFFURUN

### STATEMENT OF CHANGES IN NET/EQUITY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

DETAILS	NOTES	RESERVE	ACCUMULATED SURPLUS/DEFICIT	TOTAL
balance as at 31 <sup>st</sup> January, 2019		320,226,190.78	508,430,888.50	828,657,079.28
Adjustment of current year recognized in depreciation		(22,270,000.00)	0.00	(22,270,000.00)
Net surplus/deficit for the period		0.00	51,573,705.40	51,573,705.40
Balance as at 31 <sup>st</sup> December, 2019		<b>297,656,190.38</b>	<b>560,004,593.90</b>	<b>857,660,784.28</b>

**WARRI NORTH LOCAL GOVERNMENT, KOKO**

**STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER,2019**

<b>DESCRIPTION</b>	<b>NOTES</b>	<b>2019 ACTUAL</b>	<b>2018 ACTUAL</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Government Share of FAAC	2	1,479,077,829.53	1,887,477,399.15
Government Share of VAT	2	414,047,638.79	369,984,495.33
Tax Revenue (IGR)	1	12,467,000.00	5,595,900.00
Non –Tax Revenue			
Investment Income			
Interest Earned			
Aids and Grant			
Debt Forgiveness			
Other Revenue(State)			
Transfer from other Government			
<b>Total Inflow From Operating Activities</b>		<b>1,905,592,468.32</b>	<b>2,263,057,794.48</b>
<b>OUTFLOWS</b>			
Salary & Wages	3	1,228,689,489.53	1,073,485,131.98
Social Benefits	4	202,025,982.42	105,363,033.80
Overhead Cost	5	595,808,935.29	619,341,555.79
Grants & Contribution			
Subsidies			
Advances		(81,106,750.00)	193,497,620.00
Transfer to other Government Entities			
Financial Cost			
<b>Total Outflow from Operating Activities</b>		<b>1,939,948,131.64</b>	<b>1,991,687,341.57</b>
<b>Net Cashflow/(Outflow)From Operating Activities</b>		<b>(34,355,663.32)</b>	<b>271,370,452.91</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Purchase of PPE(Capital)	6	<u>133,110,297.00</u>	154,540,742.88
<b>CASHFLOW FROM FINANCING</b>			
Deposits Received		418,996,684.66	312,768,278.49
Deposits Refunded		<u>(373,512,251.95)</u>	(312,767,278.51)
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>		<b>45,484,432.71</b>	<b>999.98</b>
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>		<b>(121,981,527.61)</b>	<b>116,830,710.01</b>
<b>Opening Cash&amp;Cash Equivalents as at 1/1/2018</b>		128,564,049.04	11,733,339.03
<b>Cash &amp; its cash Equivalents as at 31/12/2019</b>		<b>6,582,521.43</b>	<b>128,564,049.04</b>

# WARRI NORTH LOCAL GOVERNMENT, KOKO

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31<sup>ST</sup>

DECEMBER, 2019

ASSETS	NOTES	2019 ACTUAL (#)	2018 ACTUAL(#)
Cash and its Equivalents	7	6,582,521.43	128,564,049.04
Receivables(Advances/Loans)	9	146,951,129.53	228,057,879.53
Prepayments			
Inventories	11	<u>2,100,000.00</u>	<u>300,000.00</u>
<b>TOTAL CURRENT ASSET</b>		<b>155,633,650.96</b>	<b>356,921,928.57</b>
<b>NON CURRENT ASSETS</b>			
Long Term Loans			
Investment	8	3,699,798.93	3,699,798.93
Property, Plant & Equipment	12	808,970,005.03	783,027,118.59
Investment Properties			
Intangible Assets		<u>0.00</u>	<u>0.00</u>
<b>TOTAL NON –CURRENT ASSETS</b>		<b>812,669,803.96</b>	<b>786,726,917.52</b>
<b>TOTAL ASSETS</b>		<b>968,303,454.92</b>	<b>1,143,648,846.09</b>
<b><u>LIABILITIES</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Deposits(unremitted deductions)	9	53,172,663.61	7,688,230.90
Accrued Expenses		16,521,720.41	58,656,947.31
Short Term Loan	10	<u>0.00</u>	<u>0.00</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b>69,694,384.02</b>	<b>66,345,178.19</b>
<b>NON CURRENT LIABILITIES</b>			
Public Fund			
Long Term Borrowings			
Long Term Provision			
<b>TOTAL NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<b>69,694,384.02</b>	<b><u>66,345,178.19</u></b>
<b>NET ASSETS</b>		<b>898,609,070.90</b>	<b>1,077,303,667.90</b>
<b>FINANCED BY:</b>			
RESERVES	13	<b>744,362,000.00</b>	744,362,000.00
<b>ACCUMULATED SURPLUS</b>	14	<b>154,247,070.94</b>	<b>332,941,667.90</b>
<b>NET EQUITY</b>		<b>898,609,070.90</b>	<b>1,077,303,667.90</b>

# WARRI NORTH LOCAL GOVERNMENT,KOKO

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER,2019

REVENUE	NOTES	2019 ACTUAL	FINAL BUDGET	VARIANCE ON BUDGET
Government Share of FAAC	2	1,479,077,829.53	1,623,337,110.30	144,259,280.77
Governmentshare of VAT		414,047,638.79	830,544,568.06	(416,496,929.27)
Tax Revenue	1	12,467,000.00	32,200,000.00	(19,733,000.00)
Non-Tax Revenue				
Investment Income				
Grant & Aids				
Subsidies Received				
Sale of Assets				
Excess Crude				
State (IGR)				
Others				(580,489,210.04)
<b>TOTAL REVENUE</b>		<b><u>1,905,592,468.32</u></b>	<b><u>2,486,081,678.36</u></b>	<b>(168,441,571.25)</b>
<b><u>EXPENDITURE</u></b>				
Salaries & Wages	3	1,181,084,737.03	1,520,878,867.94	292,189,378.41
Social Benefit	4	202,025,982.42	66,720,000.00	(135,305,982.42)
Overhead Cost	5	594,008,935.27	892,889,400.00	334,729,990.31
Financial Cost				
Depreciation Cost	12	107,167,410.56		(107,167,400.56)
Bad Debts				
Capital Expenditure	6	165,290,297.00	325,900,000.00	160,609,703.00
<b>TOTAL EXPENDITURE</b>		<b><u>2,084,287,065.28</u></b>	<b><u>2,480,488,269.94</u></b>	<b><u>396,201,202.66</u></b>
<b>Surplus(Deficit)from Operating Activities for the period</b>		<b>(178,694,596.96)</b>	<b>5,592,410.42</b>	<b>184,288,007.74</b>
Transfer on sale of Assets				
Gain/Loss on sale of Assets				
Gain/Loss on foreign Exchange Transfer				
Total Non-Operating Expenses				
Surplus From Ordinary Activities				
<b>Net Surplus/Deficit for the Period</b>		<b>(178,694,596.96)</b>	<b>5,593,410.42</b>	<b>(184,288,007.74)</b>

# **WARRI NORTH LOCAL GOVERNMENT, KOKO**

## **STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR** **ENDED 31st DECEMBER, 2019**

DETAIL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Balances as at 1 <sup>st</sup> January, 2019	744,362,000.00	332,941,667.90	1,077,303,667.90
Net surplus/(Deficit ) for the period	0.00	(178,694,596.96)	(178,694,596.96)
Balance as at 31 <sup>st</sup> December, 2019	744,362,000.00	154,247,070.94	898,609,670.90

## WARRI SOUTH LOCAL GOVERNMENT, WARRI

### STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

CLASSIFICATION	NOTE	2019 ACTUAL	2018 ACTUALS
<b>CASH FLOW FROM OPERATIONS</b>			
<b>INFLOWS</b>			
Local Government Share of FAAC	2	2,002,261,257.67	2,090,018,994.69
Local Government Share of VAT	2	554,721,068.96	500,396,241.18
Tax Revenue		45,003,877.47	166,293,356.66
Other Revenue		55,567,533.47	111,561,245.08
Internally Generated Revenue		173,172,888.14	
<b>Total Inflow from Operating Activities</b>		<b>2,830,726,625.71</b>	<b>2,868,269,837.61</b>
<b>OUTFLOWS</b>			
Wages and Salaries	3	1,852,930,286.04	2,396,860,563.22
Social Benefit	4	453,097,604.88	250,930,264.21
Overhead Cost	5	492,091,117.55	153,424,247.39
Advances Receivables	9	(31,911,331.00)	68,013,136.11
Transfer to other Cost			
Total out flow		2,766,207,677.47	2,869,228,210.93
Net Cash inflow from operating Activities	6A	64,518,948.24	(958,373.32)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Proceed from sales of Assets			
Purchase of PPE	6B	(95,358,637.00)	(34,952,300.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deposits Received	10	513,048,221.89	449,985,986.20
Deposits Refunded	10	470,499,250.96	401,962,415.52
Net Cash Flow from Financing Activities		42,548,970.93	48,023,570.68
Cash Flow from All Activities		11,709,282.17	12,112,879.36
<b>Opening Cash and it's equivalent as at 01/01/19</b>		<b>(32,012,757.96)</b>	<b>(44,125,655.32)</b>
<b>Closing Cash and it's equivalent as at 01/01/19</b>		<b>(20,303,475.79)</b>	<b>(32,012,757.96)</b>

# WARRI SOUTH LOCAL GOVERNMENT, WARRI

## **STATEMENT OF FINANCIAL POSITION FOR THE PERIOD 31<sup>ST</sup>** **DECEMBER, 2019**

<b>ASSETS</b>	<b>NOTES</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2018</b>
<b>CURRENT ASSETS</b>			
Cash & Its Equivalent	7	(20,303,475.79)	(32,012,757.96)
Prepayments	9	217,953,303.85	249,864,634.85
Inventories			
<b>Total Current Assets</b>		<b>197,649,828.06</b>	<b>217,851,876.89</b>
<b>NON-CURRENT ASSETS</b>			
Long term loans			
Investments	8	10,331,520.95	10,331,520.95
Property, Plants & Equipment	12	1,094,122,512.90	1,036,185,298.15
Investment Property			
<b>Total Non-Current Assets</b>		<b>1,104,454,033.85</b>	<b>1,046,516,819.10</b>
<b>Total Assets</b>		<b>1,302,103,861.91</b>	<b>1,264,368,695.99</b>
<b>LIABILITIES</b>			
Current Liabilities			
Unremitted Deductions (deposits)	10	236,261,649.91	193,712,678.98
Accrued Expenses		0.0	0.0
Other payables (contractors/staff claims)			
Short term loan			
Public Funds			
<b>Total Current Liabilities</b>		<b>236,261,649.91</b>	<b>193,712,678.98</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term loan			
Public funds			
<b>Total Liabilities</b>		<b>236,261,649.91</b>	<b>193,712,678.98</b>
<b>NET ASSETS</b>		<b>1,065,842,212.00</b>	<b>1,070,656,017.01</b>
Reserves	15	609,562,170.18	609,562,170.18
Accumulated Surplus /Deficit	16	456,280,041.82	461,093,846.83
<b>Total Net Assets/Equity</b>		<b>1,065,842,212.00</b>	<b>1,070,656,017.01</b>

# WARRI SOUTH LOCAL GOVERNMENT, WARRI

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2019

CLASSIFICATION	NOTE	2019 ACTUAL	2019 FINAL BUDGET	VERIANCE ON FINAL BUDGET
<b>REVENUE</b>				
Share of FAAC Statutory Allocation		2,002,261,257.67	2,148,173,114.56	(145,911,856.89)
State Allocation		45,003,877.47	862,887,055.56	(817,883,178.09)
Share of VAT		554,721,068.96	575,350,751.43	(20,629,682.47)
Non-Tax Revenue		173,172,888.14	2,382,835,540.65	(2,209,662,652.51)
Other Revenue		55,567,533.47	0.00	55,567,533.47
Investment Income				
Interest Earned				
Aids and Grants				
Other Capital Receipts/Excess Crude				
<b>Total Inflow from Operating Activities</b>		<b>2,830,726,625.71</b>	<b>5,969,246,462.20</b>	<b>(3,138,519,836.49)</b>
<b>EXPENDITURE</b>				
Salaries & Wages		1,852,930,286.04	2,489,812,616.86	(636,882,330.82)
Social Benefits		453,097,604.88	389,806,250.13	63,291,354.75
Overhead Cost		492,091,117.55	1,251,437,669.92	(759,346,552.37)
Depreciation Charge		37,421,422.25	0.00	37,421,422.25
Financial Cost				
Impairment Cost				
Bad Debts				
Transfers				
<b>Total Expenditure</b>		<b>2,835,540,430.72</b>	<b>4,131,056,536.91</b>	<b>(1,295,516,106.19)</b>
<b>Surplus/deficit from operating Activities for the period</b>		<b>(4,813,805.01)</b>	<b>1,838,189,925.29</b>	<b>(1,843,003,730.30)</b>
Transfer of Sales of Assets				
Gain/Loss on Sale of Assets				
Gain/Loss on foreign Exchange Transfer				
<b>Total Non-Operating Expenses</b>				
<b>Net Surplus/Deficit for the period</b>		<b>(4,813,805.01)</b>	<b>1,838,189,925.29</b>	<b>(759,346,552.37)</b>

**WARRI SOUTH LOCAL GOVERNMENT, WARRI**

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED**  
**31ST DECEMBER, 2019**

<b>DETAILS</b>	<b>RESERVES</b>	<b>ACCUMULATED SURPLUS</b>	<b>TOTAL</b>
Balance Brought Forward	609,562,170.18	461,093,846.83	1,070,656,017.01
Net Surplus/(Deficit) for the year	0.00	(4,813,805.01)	(4,813,805.01)
<b>Balance Carried Forward</b>	<b>609,562,170.18</b>	<b>456,280,041.82</b>	<b>1,065,842,212.00</b>

**WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

CLASSIFICATION	NOTES	2019 ACTUAL	2018 ACTUAL
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Government Share of FAAC (Statutory Allocation)	2	1,418,009,458.95	1,806,055,386.91
Government Share of VAT	2	396,586,780.14	353,797,351.31
State Share of 100% IGR	4	17,593,997.79	46,321,928.67
Non Tax Revenue (IGR)	1	5,421,537.58	1,542,000.00
<b>TOTAL INFLOW FROM OPERATING ACTIVITIES (A)</b>		1,837,611,774.46	2,207,716,666.89
<b>OUTLOWS:</b>			
Salaries & Wages	3(a)	1,315,675,469.73	1,577,044,674.90
Social Benefits	5	245,796,317.41	154,721,835.79
Overhead Costs	3(b)	344,415,850.81	416,853,712.45
Prepayments (Advances Net)	8	15,247,300.00	178,042,600.00
<b>TOTAL OUTFLOW FROM OPERATING ACTIVITIES (B)</b>		1,921,134,937.95	2,326,662,822.14
<b>NET CASH INFLOW (A – B) = C</b>		(83,523,163.49)	(118,946,155.25)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Purchases/Construction of PPE	4	(7,000,000.00)	
Net Cash Flow From Investment Activities (D)		(7,000,000.00)	
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Capital Grants Received			
Proceeds From Borrowings			
Deposits Received	9	342,172,043.52	188,267,209.90
Deposits Remitted	9	(321,596,379.33)	(236,942,937.99)
Repayment Of Borrowings			
Distribution of surplus/dividends paid			
<b>NET CASH FLOW FROM FINANCING ACTIVITIES E</b>		20,575,664.19	(48,675,730.09)
Net Cash Flow From All Activities (C+D+E)		(69,947,499.30)	(167,621,885.34)
Cash and Cash equivalent as at 1/1/2019		245,399,211.98	413,021,099.32
Cash and Cash Equivalent as at 1/12/2019.	6	175,451,712.68	245,399,211.98

**WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER, 2019**

Classification	Note	2019 Actual	2018 Actual
<b>ASSETS</b>			
Cash and Cash Equivalents	6	175,451,712.68	245,399,211.98
Receivables			
Prepayments (Advances)	8	327,785,693.52	312,538,393.52
Inventories			
<b>TOTAL CURRENT ASSETS</b>	(A)	503,237,406.20	557,937,605.50
<b>NON-CURRENT ASSETS</b>			
Long Term Loan			
Investments	7	3,784,282.49	3,784,282.49
Property, Plant & Equipment (PPE)		903,412,411.00	907,055,127.00
<b>TOTAL NON-CURRENT ASSETS</b>	(B)	907,196,693.49	1,468,777,014.49
<b>TOTAL ASSETS A + B = C</b>		1,410,434,099.69	
<b>LIABILITIES</b>			
Current Liabilities			
<b>DEPOSITS</b>	9	227,041,769.08	206,466,104.89
<b>TOTAL CURRENT LIABILITIES</b>	(D)	227,041,769.08	206,466,104.89
<b>NET ASSET/EQUITY (C-D)</b>		1,183,392,330.61	1,262,310,910.10
<b>RESERVE</b>	10	917,489,660.00	917,489,660.00
<b>ACCUMULATED SURPLUS/(DEFICITS )</b>	11	265,902,670.61	344,821,250.10
		1,183,392,330.61	1,262,310,910.10

**WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31<sup>ST</sup>**  
**DECEMBER, 2019**

CLASSIFICATION	NOTES	2019 ACTUAL	2019 BUDGET	VARIANCE
<b>REVENUE</b>				
Government Share of FAAC (Statutory Revenue)	2	1,418,009,458.95	2,089,159,957.49	(671,150,498.54)
Government Share of VAT	2	396,586,780.14	476,000,000.00	(79,413,219.86)
10% State Allocation	2	17,593,997.79	950,500,000.00	(932,906,002.21)
Non-Tax Revenue	1	5,421,537.58	11,000,000.00	(5,578,462.42)
<b>TOTAL REVENUE</b>		1,837,611,774.46	3,526,659,957.49	(1,689,048,183.03)
<b>EXPENDITURE</b>				
Salaries and Wages	3(a)	1,315,675,469.73	1,472,193,378.29	156,517,908.56
Social Benefits	5	245,796,317.41	746,120,000.00	491,323,682.59
Overhead Costs	3(b)	344,415,850.81	896,190,000.00	551,774,149.19
Depreciation Charges	12	10,642,716.00		(10,642,716.00)
<b>TOTAL EXPENDITURE</b>		1,916,530,353.95	3,114,503,378.29	(1,188,873,024.34)
Surplus/(Deficit) from Operation Activities for the period		78,918,579.49	412,156,279.20	(491,075,158.69)
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		78,918,579.49	412,156,279.20	(491,075,158.69)

## **WARRI SOUTH-WEST LOCAL GOVERNMENT, OGBE-IJOH**

### **STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019**

<b>DETAILS</b>	<b>RESERVES</b>	<b>ACCUMULATED SURPLUS</b>	<b>TOTAL</b>
BROUGHT FORWARD	917,489,660.00	344,821,250.10	1,262,310,910.10
SURPLUS/DEFICIT FOR THE YEAR	0.00	(78,918,579.49)	(78,918,579.49)
<b>ACCUMULATED SURPLUS/DEFICIT</b>	<b>917,489,660.00</b>	<b>265,902,670.61</b>	<b>1,183,392,330.61</b>

## DELTA STATE GOVERNMENT OF NIGERIA

## APPENDIX 1

SCHEDULE OF CONSOLIDATED REVENUE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019							
LGA	Government Share of FAAC (Statutory Revenue)	Government Share of VAT	10% State IGR	Non-Tax Revenue	Investment Income	Other Revenues	TOTAL
ANIOCHA NORTH	1,274,134,605.02	386,450,183.89	117,788,150.77	9,889,571.71			1,788,262,511.39
ANIOCHA SOUTH	1,301,642,237.96	416,845,576.46	35,549,448.58	13,574,763.95	-	-	1,767,612,026.95
BOMADI	1,154,289,990.55	371,150,444.17	5,416,900.00	-	5,399,460.00	-	1,536,256,794.72
BURUTU	1,623,634,828.43	475,329,587.35	35,286,909.00	56,224,420.79			2,190,475,745.57
ETHIOPE EAST	1,604,236,118.72	467,814,787.41	526,218,040.35	8,241,737.18		50,246,861.26	2,656,757,544.92
ETHIOPE WEST	1,561,727,946.24	470,185,921.05	409,201,537.06	25,366,952.00			2,466,482,356.35
IKA NORTH EAST	1,626,075,055.29	453,304,296.46	175,238,944.59	20,296,000.00			2,274,914,296.34
IKA SOUTH	1,576,879,245.61	435,467,443.75	176,098,786.71	31,425,333.48			2,219,870,809.55
ISOKO NORTH	2,089,049,700.18	419,852,682.00	66,648,034.60	33,704,916.88			2,609,255,333.66
ISOKO SOUTH	1,622,075,951.91	490,611,543.56	436,919,505.76	60,663,810.00	-		2,610,270,811.23
NDOKWA EAST	1,149,563,192.19	358,146,060.40	138,344,186.08	75,496,572.84			1,721,550,011.51
NDOKWA WEST	1,307,710,645.69	424,230,810.00	92,165,949.19	80,130,641.68			1,904,238,046.56
OKPE	1,602,527,822.35	407,890,312.86	212,296,567.35	12,500,302.93		42,863,090.47	2,278,078,095.96
OSHIMILI NORTH	1,261,082,638.28	395,430,852.50	62,147,817.29	6,180,620.00		474,014.07	1,725,315,942.14
OSHIMILI SOUTH	1,401,369,788.15	424,466,230.58	134,214,142.60	73,976,840.00			2,034,027,001.33
PATANI	1,485,213,660.36	-	26,975,775.25	1,785,000.00			1,513,974,435.61
SAPELE	1,351,068,954.44	443,337,913.74	204,357,584.28	83,600,603.76	-	-	2,082,365,056.22
UDU	1,655,680,968.52	419,180,296.27	187,464,671.58	17,809,760.00		49,818,055.41	2,329,953,751.78
UGHELLI NORTH	1,954,533,367.06	569,634,652.63	473,550,850.01	88,422,800.88			3,086,141,670.58
UGHELLI SOUTH	1,549,392,247.57	478,640,706.08	568,434,109.36	43,744,099.60			2,640,211,162.61
UKWUANI	1,488,264,152.41	399,727,685.37	56,660,818.42	10,995,900.00			1,955,648,556.20
UVWIE	1,797,794,041.96	459,922,299.78	171,724,980.65	35,282,874.28			2,464,724,196.67
WARRI NORTH	1,479,077,829.53	414,047,638.79		12,467,000.00			1,905,592,468.32
WARRI SOUTH	2,002,261,257.67	554,721,068.96	45,003,877.47	173,172,888.14		55,567,533.47	2,830,726,625.71
WARRI SOUTH WEST	1,418,009,458.95	396,586,780.14	17,593,997.79	5,421,537.58	-	-	1,837,611,774.46
<b>TOTAL</b>	<b>38,337,295,705.04</b>	<b>10,532,975,774.20</b>	<b>4,375,301,584.74</b>	<b>980,374,947.68</b>	<b>5,399,460.00</b>	<b>198,969,554.68</b>	<b>54,430,317,026.34</b>

# DELTA STATE GOVERNMENT OF NIGERIA

## APPENDIX 2

### SCHEDULE OF CONSOLIDATED EXPENDITURE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019

	Salaries & Wages	Social Benefits	Overhead Cost	Finance Cost	Bad Debts Charges	Depreciation	TOTAL
ANIOCHA NORTH	1,234,528,397.13	279,028,729.37	230,870,426.50	-		26,015,409.85	1,770,442,962.85
ANIOCHA SOUTH	1,303,366,155.09	304,279,246.77	440,405,878.65	433,643.34	-	26,753,451.72	2,075,238,375.57
BOMADI	1,023,469,215.47	205,285,971.73	429,332,114.36	-		30,577,194.16	1,688,664,495.72
BURUTU	1,319,222,329.27	283,107,346.24	350,807,531.51			32,707,542.63	1,985,844,749.65
ETHIOPE EAST	1,930,406,563.69	439,681,599.07	304,177,969.75			21,542,886.47	2,695,809,018.98
ETHIOPE WEST	1,831,929,418.79	400,730,366.81	195,932,299.06			77,589,031.80	2,506,181,116.46
IKA NORTH EAST	1,642,908,175.14	386,374,391.94	202,643,270.05			9,038,939.08	2,240,964,776.21
IKA SOUTH	1,682,430,125.59	367,784,319.25	197,425,013.75			16,107,941.52	2,263,747,400.11
ISOKO NORTH	1,805,469,080.98	304,062,447.94	427,376,870.13			47,222,082.60	2,584,130,481.65
ISOKO SOUTH	1,784,325,575.74	227,647,301.00	699,486,032.20	16,166,132.69	-	3,252,000.00	2,730,877,041.63
NDOKWA EAST	1,111,198,409.62	326,709,905.96	386,454,714.76			31,368,321.63	1,855,731,351.97
NDOKWA WEST	1,399,478,619.86	161,492,750.93	206,235,935.57	12,402,393.15		10,108,546.09	1,789,718,245.60
OKPE	1,502,191,849.10	349,224,267.58	301,141,512.74			43,243,744.45	2,195,801,373.87
OSHMILI NORTH	1,143,539,905.24	232,036,167.48	310,948,233.30			47,647,789.04	1,734,172,095.06
OSHMILI SOUTH	1,460,173,209.66	327,582,149.10	430,949,342.83	2,091,267.27	50,273,998.34	41,762,059.03	2,312,832,026.23
PATANI	975,448,881.11	200,270,570.52	207,717,087.27			40,602,839.11	1,424,039,378.01
SAPELE	1,277,694,335.13	132,761,395.82	230,056,309.38		-	94,620,912.80	1,735,132,953.13
UDU	1,715,207,388.96	375,637,653.64	217,351,114.87			10,668,839.49	2,318,864,996.96
UGHELLI NORTH	2,304,214,994.07	522,232,153.37	324,098,872.17			40,423,423.00	3,190,969,442.61
UGHELLI SOUTH	2,006,447,972.29	406,362,759.83	182,990,387.85			313,843,126.25	2,909,644,246.22
UKWUANI	1,273,737,213.62	359,157,425.08	328,740,194.30			22,231,662.93	1,983,866,495.93
UVWIE	1,671,110,589.80	358,325,847.07	362,826,767.64			20,887,286.76	2,413,150,491.27
WARRI NORTH	1,181,084,737.05	202,025,982.42	594,008,935.29			107,167,410.56	2,084,287,065.32
WARRI SOUTH	1,852,930,286.04	453,097,604.88	492,091,117.55			37,421,422.25	2,835,540,430.72
WARRI SOUTH WEST	1,315,675,469.73	245,796,317.41	344,415,850.81		-	10,642,716.00	1,916,530,353.95
<b>TOTAL</b>	<b>37,748,188,898.17</b>	<b>7,850,694,671.21</b>	<b>8,398,483,782.29</b>	<b>31,093,436.45</b>	<b>50,273,998.34</b>	<b>1,163,446,579.22</b>	<b>55,242,181,365.68</b>

# DELTA STATE GOVERNMENT OF NIGERIA

## APPENDIX 3

### SCHEDULE OF CONSOLIDATED ASSETS OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019

LGA	Cash and Cash Equivalents	Receivables	Prepayments	Inventories	Investments	Property, Plant & Equipment	TOTAL
ANIOCHA NORTH	2,230,532.64	774,000.00	242,823,386.07	3,500,000.00	4,757,186.10	2,177,956,489.90	2,432,041,594.71
ANIOCHA SOUTH	63,731,151.22	49,200.00	61,382,118.11	-	6,016,784.24	2,224,635,694.78	2,355,814,948.35
BOMADI	132,019,846.93		668,905,376.66	2,000,000.00	3,774,260.75	658,244,618.26	1,464,944,102.60
BURUTU	341,871,030.81		1,150,695,871.61	150,969.00	5,502,819.78	2,244,741,188.87	3,742,961,880.07
ETHIOPE EAST	70,853,006.33	49,912.00	178,210,812.05		5,829,795.55	1,422,344,054.73	1,677,287,580.66
ETHIOPE WEST	78,645,207.00		296,782,081.16	2,005,100.00	2,689,531.47	1,990,110,503.20	2,370,232,422.83
IKA NORTH EAST	298,959,095.10		110,166,921.65		17,724,718.52	934,810,726.95	1,361,661,462.22
IKA SOUTH	(55,292,629.54)		71,738,330.00	3,068,725.00	5,751,779.41	1,526,469,639.48	1,551,735,844.35
ISOKO NORTH	149,069,857.84		288,927,984.07	400,000.00	13,981,775.76	1,187,194,349.80	1,639,573,967.47
ISOKO SOUTH	482,699,974.65		189,162,866.63	186,300.00	5,867,147.04	1,419,240,194.54	2,097,156,482.86
NDOKWA EAST	34,413,382.46		408,087,679.24	2,200,000.00	4,547,303.25	877,801,273.29	1,327,049,638.24
NDOKWA WEST	34,554,634.01		377,478,463.13	191,600.00	4,659,151.48	1,490,723,483.39	1,907,607,332.01
OKPE	298,032,703.41	882,392.41	554,255,649.25		4,033,175.86	1,649,106,857.55	2,506,310,778.48
OSHIMILI NORTH	6,075,651.43		634,021,954.03		12,271,657.90	1,290,709,158.36	1,943,078,421.72
OSHIMILI SOUTH	187,117,762.42	-	278,633,193.78		6,494,144.38	9,061,601,585.64	9,533,846,686.22
PATANI	56,472,365.63		358,067,120.30	2,150,000.00	10,980,146.28	1,614,293,400.18	2,041,963,032.39
SAPELE	456,615,543.04	-	304,565,790.47	543,000.00	12,442,737.41	1,101,716,617.20	1,875,883,688.12
UDU	141,079,470.70	-	135,977,412.82		3,553,836.97	691,132,489.31	971,743,209.80
UGHELLI NORTH	430,680,516.86	-	385,516,181.91	98,560.00	1,638,531.35	2,729,212,867.20	3,547,146,657.32
UGHELLI SOUTH	21,657,185.08		254,188,475.15	54,300.00	19,291,986.38	2,271,538,136.25	2,566,730,082.86
UKWUANI	38,493,279.85		240,344,171.47	954,750.00	3,938,655.84	12,644,590,041.89	12,928,320,899.05
UVWIE	54,798,076.70		196,476,940.41	250,000.00	3,570,048.77	648,182,446.49	903,277,512.37
WARRI NORTH	6,582,521.43		146,951,129.53	2,100,000.00	3,699,798.93	808,970,005.03	968,303,454.92
WARRI SOUTH	(20,303,475.79)		217,953,303.85		10,331,520.95	1,094,122,512.90	1,302,103,861.91
WARRI SOUTH WEST	175,451,712.68	-	327,785,693.52	-	3,784,282.49	903,412,411.00	1,410,434,099.69
<b>TOTAL</b>	<b>3,486,508,402.89</b>	<b>1,755,504.41</b>	<b>8,079,098,906.87</b>	<b>19,853,304.00</b>	<b>177,132,776.86</b>	<b>54,662,860,746.19</b>	<b>66,427,209,641.22</b>

## DELTA STATE GOVERNMENT OF NIGERIA

## APPENDIX 4

### SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<b>LGA</b>	<b>Deposits</b>	<b>Short Term Loans &amp; Debts</b>	<b>Unremitted Deductions</b>	<b>Payables</b>	<b>Reserves</b>	<b>Long term Borrowings</b>	<b>Accumulated Surpluses/(Deficits)</b>	<b>TOTAL</b>
ANIOCHA NORTH			50,256,797.73	30,773,420.49	2,024,546,066.35		326,465,310.14	2,432,041,594.71
ANIOCHA SOUTH	83,370,834.99	17,845,526.44	-	-	2,170,925,146.50		83,673,440.42	2,355,814,948.35
BOMADI	389,348,336.94	10,363,922.59	-	32,901,737.02	715,586,771.68		316,743,334.37	1,464,944,102.60
BURUTU			295,883,493.15	61,995,807.29	2,249,269,893.53		1,135,812,686.10	3,742,961,880.07
ETHIOPE EAST	27,215,335.40		148,517,600.44	127,480,905.85	1,376,096,760.35		(2,023,021.38)	1,677,287,580.66
ETHIOPE WEST			292,028,774.54	145,005,313.45	1,819,162,577.68		114,035,757.16	2,370,232,422.83
IKA NORTH EAST	12,677,473.97		42,260,428.89	18,272,144.20	876,136,044.20		412,315,370.96	1,361,661,462.22
IKA SOUTH	32,139,223.59	(3,929,333.45)	46,690,389.89	173,927,296.22	588,306,149.98		714,602,118.12	1,551,735,844.35
ISOKO NORTH			168,450,821.22	72,270,031.65	1,157,024,257.96		241,828,856.64	1,639,573,967.47
ISOKO SOUTH	82,395,639.35	5,476,381.11	-	637,046,367.34	773,046,797.76		599,191,297.30	2,097,156,482.86
NDOKWA EAST		25,581,098.50	36,273,959.34	99,978,287.88	547,544,661.39		617,671,631.13	1,327,049,638.24
NDOKWA WEST	9,920,633.66	5,000,000.00	281,411,731.15	153,169,210.40	992,382,533.16		465,723,223.64	1,907,607,332.01
OKPE	33,622,671.61		99,015,598.26	42,563,324.48	1,189,406,661.47		1,141,702,522.66	2,506,310,778.48
OSHMILI NORTH	11,259,530.36		180,232,117.92	11,665,000.00	552,333,198.62		1,187,588,574.82	1,943,078,421.72
OSHMILI SOUTH		10,880,127.54	88,541,172.44	78,903,946.39	9,159,628,228.18		195,893,211.67	9,533,846,686.22
PATANI	141,346,960.94			241,935,720.08	967,437,886.01		691,242,465.36	2,041,963,032.39
SAPELE	-	900,000.00	106,513,807.44	5,567,000.00	994,898,648.20		768,004,232.48	1,875,883,688.12
UDU			201,370,682.48	129,620,078.98	348,865,323.07	30,000,000.00	261,887,125.27	971,743,209.80
UGHELLI NORTH	437,314,319.72	11,900,000.00		4,272,367.57	2,851,481,501.91		242,178,468.12	3,547,146,657.32
UGHELLI SOUTH			262,532,491.97	135,268,536.32	2,070,926,062.85		98,002,991.72	2,566,730,082.86
UKWUANI		4,160,240.24	119,340,963.34	39,541,227.42	12,355,607,716.60		409,670,751.45	12,928,320,899.05
UVWIE	45,616,728.09				297,656,190.38		560,004,593.90	903,277,512.37
WARRI NORTH			53,172,663.61	16,521,720.41	744,362,000.00		154,247,070.90	968,303,454.92
WARRI SOUTH			236,261,649.91	-	609,562,170.18		456,280,041.82	1,302,103,861.91
WARRI SOUTH WEST	227,041,769.08	-	-	-	917,489,660.00		265,902,670.61	1,410,434,099.69
<b>TOTAL</b>	<b>1,533,269,457.70</b>	<b>88,177,962.97</b>	<b>2,708,755,143.72</b>	<b>2,258,679,443.44</b>	<b>48,349,682,908.01</b>	<b>30,000,000.00</b>	<b>11,458,644,725.38</b>	<b>66,427,209,641.22</b>

## DELTA STATE GOVERNMENT OF NIGERIA

### CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018

LGA	LAND	BUILDINGS	PLANT & MACHINERY	MOTOR VEHICLES	EQUIPMENT	FURNITURE & FITTINGS	FIXTURES	INFRASTRUCTURE	JETTIES	OTHERS	TOTAL
ANIOCHA NORTH	1,535,586,388.50	586,152,386.40	1,600,200.00	51,966,265.00	401,250.00	2,250,000.00					2,177,956,489.90
ANIOCHA SOUTH	1,301,213,560.90	895,620,133.88	-	16,125,000.00	-	11,677,000.00	-				2,224,635,694.78
BOMADI	20,995,800.00	575,046,568.54	7,593,750.00	31,898,099.72	22,710,400.00						658,244,618.26
BURUTU	683,471,600.00	644,728,740.60	3,200,000.00	480,000.00					912,860,848.27		2,244,741,188.87
ETHIOPE EAST	792,980,180.00	593,763,268.48	2,419,200.00	26,880,000.00	2,701,406.25	3,600,000.00					1,422,344,054.73
ETHIOPE WEST	801,869,970.00	966,924,070.70	10,530,000.00	154,515,200.00	56,271,262.50						1,990,110,503.20
IKA NORTH EAST	472,944,590.00	440,734,136.95		21,000,000.00	132,000.00						934,810,726.95
IKA SOUTH	910,206,750.00	577,199,445.48		21,750,000.00	1,200,000.00	607,200.00		15,506,244.00			1,526,469,639.48
ISOKO NORTH	194,374,302.50	885,189,047.30	76,240,000.00	30,291,000.00	1,100,000.00						1,187,194,349.80
ISOKO SOUTH	-	709,100,000.00	82,814,594.17	58,978,000.00	-	28,347,600.37	-			540,000,000.00	1,419,240,194.54
NDOKWA EAST	419,236,532.00	361,943,301.29	91,821,440.00	4,800,000.00							877,801,273.29
NDOKWA WEST	1,148,226,600.00	326,927,195.89	3,840,000.00	2,554,687.50		9,175,000.00					1,490,723,483.39
OKPE	588,114,475.00	977,157,519.81	42,880,000.00	12,838,400.00	12,325,325.62	15,791,137.12					1,649,106,857.55
OSHIMILI NORTH	489,314,040.00	648,434,799.97	76,814,265.60	33,501,133.75	5,907,744.00	10,363,000.00	26,374,175.04				1,290,709,158.36
OSHIMILI SOUTH	7,115,052,693.00	1,924,095,692.64	22,453,200.00								9,061,601,585.64
PATANI		1,614,293,400.18									1,614,293,400.18
SAPELE	336,010,500.00	684,775,270.80	12,225,168.00	37,541,160.00	18,587,238.40	12,577,280.00	-				1,101,716,617.20
UDU	213,640,604.10	474,538,760.21		2,953,125.00							691,132,489.31
UGHELLI NORTH	1,497,009,560.00	1,111,433,000.20	66,987,000.00	41,667,886.25	6,559,596.75	5,555,824.00					2,729,212,867.20
UGHELLI SOUTH	525,157,703.55	870,905,432.70	4,225,000.00	21,250,000.00	850,000,000.00						2,271,538,136.25
UKWUANI	11,748,628,794.40	870,056,755.40	0	7,245,440.00	6,488,109.37	12,170,942.72					12,644,590,041.89
UVWIE	276,000,000.00	349,974,044.69	3,645,000.00	11,018,835.00		7,544,566.80					648,182,446.49
WARRI NORTH		659,173,445.09	14,550,838.25	19,350,000.00	8,843,737.14	15,497,100.00		81,554,884.55		10,000,000.00	808,970,005.03
WARRI SOUTH		942,180,414.30	5,110,925.37	72,878,974.42	15,425,021.81	35,117,100.00	23,410,077.00				1,094,122,512.90
WARRI SOUTH WEST	455,389,000.00	438,038,834.00	7,312,702.00	2,671,875.00	-	-	-				903,412,411.00
<b>TOTAL</b>	<b>31,525,423,643.95</b>	<b>19,128,385,665.50</b>	<b>536,263,283.39</b>	<b>684,155,081.64</b>	<b>1,008,653,091.84</b>	<b>170,273,751.01</b>	<b>49,784,252.04</b>	<b>97,061,128.55</b>	<b>912,860,848.27</b>	<b>550,000,000.00</b>	<b>54,662,860,746.19</b>

**DELTA STATE GOVERNMENT OF NIGERIA****INTERNALLY GENERATED REVENUE OF 25 LOCAL GOVERNMENTS FOR A 3-YEAR PERIOD**

	<b>LGA</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
1	ANIOCHA NORTH	16,394,532.50	8,446,400.00	11,387,571.71
2	ANIOCHA SOUTH	10,747,129.14	7,406,212.27	13,574,763.95
3	BOMADI	1,121,936.01	19,403,988.28	5,416,900.00
4	BURUTU	22,595,021.33	45,443,686.28	56,224,420.79
5	ETHIOPE EAST	12,308,800.00	27,334,940.00	8,241,737.18
6	ETHIOPE WEST	6,647,000.00	23,539,011.93	25,366,952.00
7	IKA NORTH EAST	14,577,600.00	14,913,420.00	20,296,000.00
8	IKA SOUTH	32,499,605.20	28,237,517.00	31,425,333.48
9	ISOKO NORTH	13,211,623.01	22,196,710.00	33,704,916.88
10	ISOKO SOUTH	26,133,730.00	13,238,735.00	60,663,810.00
11	NDOKWA EAST	30,768,866.00	55,079,122.17	75,496,572.84
12	NDOKWA WEST	14,277,785.20	16,418,650.00	80,130,641.68
13	OKPE	19,564,238.86	13,037,350.00	12,500,302.93
14	OSHIMILI NORTH	3,495,946.76	7,371,950.00	6,180,620.00
15	OSHIMILI SOUTH	59,943,300.00	53,715,111.82	73,976,840.00
16	PATANI	442,000.00	5,460,968.82	1,785,000.00
17	SAPELE	71,308,669.74	49,709,818.14	83,600,603.76
18	UDU	10,366,176.79	16,347,200.00	17,809,760.00
19	UGHELLI NORTH	37,687,529.90	45,438,852.40	88,422,800.88
20	UGHELLI SOUTH	20,311,876.35	33,891,341.63	43,744,099.60
21	UKWUANI	36,059,630.00	25,024,050.00	10,995,900.00
22	UVWIE	57,883,903.82	58,614,435.59	35,282,874.28
23	WARRI NORTH	11,407,900.00	5,595,900.00	12,467,000.00
24	WARRI SOUTH	51,662,327.13	111,561,245.08	55,567,533.47
25	WARRI SOUTH WEST	62,756,353.90	1,542,000.00	5,421,537.58
	<b>TOTAL</b>	<b>644,173,481.64</b>	<b>708,968,616.41</b>	<b>869,684,493.01</b>

**DELTA STATE GOVERNMENT OF NIGERIA**  
**EXPENDITURE ON EDUCATION, HEALTH AND ENVIRONMENT/WATER FOR THE YEAR ENDED**  
**31ST DECEMBER 2019**

<b>EDUCATION</b>					
<b>LGA</b>	<b>PERSONNEL EMOLUMENTS</b>	<b>SOCIAL BENEFIT</b>	<b>OVERHEADS</b>	<b>CAPITAL</b>	<b>TOTAL</b>
ANIOCHA NORTH	662,665,660.90	202,891,959.46	8,728,271.68		<b>874,285,892.04</b>
ANIOCHA SOUTH	648,626,422.79	211,316,744.70	10,460,325.43		<b>870,403,492.92</b>
BOMADI	260,660,414.16	108,039,395.72	3,122,229.61		<b>371,822,039.49</b>
BURUTU	677,170,115.99	190,087,206.19	8,031,660.07		<b>875,288,982.25</b>
ETHIOPE EAST	1,128,784,637.41	315,603,153.43	12,830,606.30		<b>1,457,218,397.14</b>
ETHIOPE WEST	1,020,789,838.71	247,369,018.90	10,848,342.85		<b>1,279,007,200.46</b>
IKA NORTH EAST	864,672,922.52	251,143,354.76	11,189,845.55		<b>1,127,006,122.83</b>
IKA SOUTH	927,273,343.70	281,125,102.16	10,569,926.17		<b>1,218,968,372.03</b>
ISOKO NORTH	955,936,890.16	207,911,126.53	5,990,147.11		<b>1,169,838,163.80</b>
ISOKO SOUTH	1,193,790,808.95	134,239,783.05	16,442,535.02		<b>1,344,473,127.02</b>
NDOKWA EAST	440,569,490.90	188,252,303.26	14,946,462.77		<b>643,768,256.93</b>
NDOKWA WEST	626,993,782.21	144,646,726.30	6,172,658.52		<b>777,813,167.03</b>
OKPE	576,911,704.55	197,234,200.20	26,142,051.35		<b>800,287,956.10</b>
OSHIMILI NORTH	428,651,937.71	146,972,243.01	6,832,976.76		<b>582,457,157.48</b>
OSHIMILI SOUTH	650,817,910.84	221,079,296.90	11,430,252.04		<b>883,327,459.78</b>
PATANI					-
SAPELE	603,507,904.54	74,160,945.76	8,919,960.98		<b>686,588,811.28</b>
UDU	766,752,722.08	216,655,681.26	8,096,938.61		<b>991,505,341.95</b>
UGHELLI NORTH	1,348,722,333.35	402,270,264.95	13,967,663.74		<b>1,764,960,262.04</b>
UGHELLI SOUTH	1,221,432,163.97				<b>1,221,432,163.97</b>
UKWUANI	583,566,234.27	187,289,099.53	17,385,068.83		<b>788,240,402.63</b>
UVWIE	700,880,222.33	183,074,747.22	59,545,452.12		<b>943,500,421.67</b>
WARRI NORTH	249,416,580.35	84,086,651.96	21,152,431.04		<b>354,655,663.35</b>
WARRI SOUTH	911,375,494.19		10,977,828.72		<b>922,353,322.91</b>
WARRI SOUTH WEST	496,163,217.01	156,047,000.17	4,886,055.73		<b>657,096,272.91</b>
<b>TOTAL</b>	<b>17,946,132,753.59</b>	<b>4,351,496,005.41</b>	<b>308,669,691.00</b>		<b>22,606,298,450.00</b>

# DELTA STATE GOVERNMENT OF NIGERIA

## EXPENDITURE ON EDUCATION, HEALTH AND ENVIRONMENT/WATER FOR THE YEAR ENDED

**31ST DECEMBER 2019**

HEALTH					
LGA	PERSONNEL EMOLUMENTS	SOCIAL BENEFIT	OVERHEADS	CAPITAL	TOTAL
ANIOCHA NORTH	102,724,406.74		4,955,100.00		107,679,506.74
ANIOCHA SOUTH	138,995,951.99		28,069,000.00		167,064,951.99
BOMADI	198,664,333.83		3,102,000.00		201,766,333.83
BURUTU	165,227,950.35		866,391.76		166,094,342.11
ETHIOPE EAST	187,193,058.62		3,750,000.00		190,943,058.62
ETHIOPE WEST	213,305,381.97		5,121,800.00		218,427,181.97
IKA NORTH EAST	171,799,771.47		5,535,000.00		177,334,771.47
IKA SOUTH	175,662,266.28		1,350,000.00		177,012,266.28
ISOKO NORTH	218,999,469.08		1,552,250.00		220,551,719.08
ISOKO SOUTH	139,745,984.34		1,845,000.00		141,590,984.34
NDOKWA EAST	171,335,486.90		17,283,500.00		188,618,986.90
NDOKWA WEST	183,243,901.88		12,025,000.00		195,268,901.88
OKPE	267,230,196.83		487,331.25		267,717,528.08
OSHIMILI NORTH	139,647,634.34		5,980,000.00		145,627,634.34
OSHIMILI SOUTH	199,966,891.30		4,469,000.00		204,435,891.30
PATANI					-
SAPELE	163,343,442.37		428,600.00		163,772,042.37
UDU	268,650,441.76		1,097,288.00		269,747,729.76
UGHELLI NORTH	264,130,269.59		1,251,500.00		265,381,769.59
UGHELLI SOUTH					-
UKWUANI	153,326,773.20		2,126,000.00		155,452,773.20
UVWIE	243,570,416.30		12,198,236.69		255,768,652.99
WARRI NORTH	220,178,679.28		32,540,400.00		252,719,079.28
WARRI SOUTH	220,512,790.71		3,301,000.00		223,813,790.71
WARRI SOUTH WEST	160,742,986.44			7000000	167,742,986.44
TOTAL	4,368,198,485.57	-	149,334,397.70	7,000,000.00	4,524,532,883.27

**DELTA STATE GOVERNMENT OF NIGERIA**  
**EXPENDITURE ON EDUCATION, HEALTH AND ENVIRONMENT/WATER FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER, 2019**

ENVIRON & WATER					
LGA	PERSONNEL EMOLUMENTS	SOCIAL BENEFIT	OVERHEADS	CAPITAL	TOTAL
ANIOCHA NORTH	36,467,587.40		15,873,000.00		52,340,587.40
ANIOCHA SOUTH	34,083,626.04		89,842,000.00		123,925,626.04
BOMADI	52,078,565.76		26,655,000.00		78,733,565.76
BURUTU	44,714,785.82		64,981,840.00		109,696,625.82
ETHIOPE EAST	34,932,155.74		10,131,000.00		45,063,155.74
ETHIOPE WEST	58,665,960.79		19,726,000.00		78,391,960.79
IKA NORTH EAST	47,589,925.51		6,489,000.00		54,078,925.51
IKA SOUTH	39,804,056.70		407,000.00		40,211,056.70
ISOKO NORTH	38,215,245.38		32,541,000.00	1100000	71,856,245.38
ISOKO SOUTH	195,842,592.40		6,934,448.54		202,777,040.94
NDOKWA EAST	46,807,116.09		41,064,000.00		87,871,116.09
NDOKWA WEST	57,055,512.63		83,137,000.00		140,192,512.63
OKPE	58,501,811.79		13,764,977.00		72,266,788.79
OSHIMILI NORTH	45,229,564.04		70,422,000.01		115,651,564.05
OSHIMILI SOUTH	67,705,545.69		72,130,244.36		139,835,790.05
PATANI					-
SAPELE	53,797,772.34		9,028,000.00		62,825,772.34
UDU	75,141,478.98		6,515,662.00		81,657,140.98
UGHELLI NORTH	55,157,837.50		47,943,241.73		103,101,079.23
UGHELLI SOUTH					-
UKWUANI	37,143,020.98		10,680,000.00	3000000	50,823,020.98
UVWIE	80,856,972.00		9,141,371.06		89,998,343.06
WARRI NORTH	75,127,218.76		4,678,617.91	3965250	83,771,086.67
WARRI SOUTH	55,348,990.08		45,519,384.00		100,868,374.08
WARRI SOUTH WEST	69,871,673.16				69,871,673.16
<b>TOTAL</b>	<b>1,360,139,015.58</b>	<b>-</b>	<b>687,604,786.61</b>	<b>8,065,250.00</b>	<b>2,055,809,052.19</b>

**GRAND TOTAL**

**29,186,640,385.46**