



Government of Delta State of Nigeria

Report of the **Auditor-General** (Local Government) on the

**Consolidated Accounts
of the twenty-five (25)
Local Governments of
Delta State**



for the year ended
31st December, 2025

Office Of The Auditor-General (Local Government),
Asaba, Delta State



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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GOVERNOR OF DELTA STATE**



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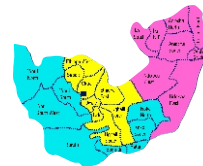


SIR MONDAY JOHN ONYEME, FCA.
DEPUTY GOVERNOR DELTA STATE



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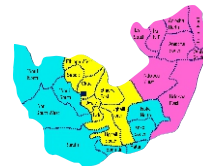


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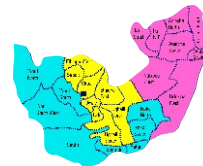


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UKPAKA IKENNA, HND, MBA, ACTI, FCA
AUDITOR-GENERAL (LOCAL GOVERNMENT)
DELTA STATE



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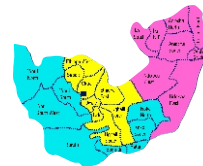


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ABBREVIATIONS

PPE-*Property, Plants & Equipment*

LGA-*Local Government Area*

FAAC-*Federal Account Allocation Committee*

VAT -*Value Added Tax*

IGR-*Internally Generated Revenue*

GPFS-*General Purpose Financial Statements*

SLGJAAC- *State Local Governments Joint Accounts Allocation Committee.*



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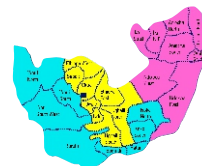
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OFFICE OF THE AUDITOR-GENERAL

(LOCAL GOVERNMENT)

P.M.B 5016, ASABA, DELTA STATE.

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS TO THE MEMBERS OF THE DELTA STATE HOUSE OF ASSEMBLY

The Financial Statements of the Twenty-five (25) Local Governments of Delta State for the year ended 31st December 2025 as contained in this report prepared under the International Public Sector Accounting Standards (IPSAS) Accrual accounting framework and on the basis of Accounting Policies detailed in the Financial Statements have been audited as required by the Delta State Audit Law 2021 as amended.

RESPONSIBILITY OF TREASURERS TO LOCAL GOVERNMENT COUNCILS

The Treasurers of the Twenty-Five (25) Local Governments are responsible for the preparation and presentation of the Financial Statements in accordance with the provisions of Sections 67(e) and 91(4) of the Delta State Local Government Law 2013 as amended. They are to ensure that there are no material misstatements in the Financial Statements.

A copy of Statement of Responsibility of each Local Government is contained on Part five of this report.

AUDITOR-GENERAL'S RESPONSIBILITY

It is my statutory responsibility to form an independent opinion based on the audit of the Financial Statements and all underlying records and to report thereon.

BASIS OF OPINION

The audit was conducted in accordance with the International Standards on Auditing (ISA) as applicable to the public sector, International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards, the provisions of Section 16 of the Delta State Audit Law 2021 and Sections 90 & 93 of the Delta State Local Government Law 2013 (as amended). The audit includes examination on a test basis of evidence relevant to the figures disclosed in the Financial Statements. It also includes an assessment of significant estimates and judgments made by the Councils in the preparation of the Financial Statements and whether the accounting policies were appropriate in the Council's circumstances, consistently applied and adequately disclosed. The audit was planned and performed to obtain all information and explanations considered necessary to have reasonable assurance that the Financial Statements are free from material misstatements. I have obtained all the information and explanations that I required.

OPINION

In my opinion, the Financial Statements of the Twenty-Five (25) Local Governments for the year ended 31st December 2025 show a true and fair view of the council's state of financial position, performance and of the cash flow in accordance with all legal and regulatory frameworks, subject to the observations and comments contained in this report.

UKPAKA IKENNA, FCA

Auditor-General (*Local Government*),
Delta State, Asaba.
(FRC/2020/021621)

Dated

June, 2026



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PART I

1.0. COMPLIANCE WITH ACCOUNTING STANDARDS AND THE ACCOUNTING POLICIES ADOPTED FOR THE GENERAL-PURPOSE FINANCIAL STATEMENTS

1.1. PURPOSE AND COMPLIANCE WITH ACCOUNTING STANDARDS

The Financial Statements have been prepared to give an overview of the financial position and cash resources of the Local Governments for the year ended 31st December, 2024.

The Financial Statements comply with generally accepted accounting practice and Public Sector Accounting Standards (IPSAS) Accrual.

1.2 ACCOUNTING POLICIES

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with Public Sector Accounting Standards (IPSAS) financial reporting under the Accrual Accounting as issued by the International Accounting Standards Board (IASB).

(b) Basis of Accounting

The Financial Statements have been prepared under the historical cost basis except where there is need to measure on fair value and have been prepared on accrual basis.

(c) Functional and Presentation Currency.

The Financial Statements are presented in Nigerian Naira.

The Accounting Policies have been applied consistently throughout the period.

(d) The Reporting Period

The reporting period of the Entity is 1st January to 31st December, annually.

(e) Revenue and Expenditure Recognition

Revenues are recognized when they are earned while Expenditure are recognized when they are incurred, unless otherwise stated.

(f) Approved Budget/Estimates

These are figures from the Approved Estimates of the Local Governments for the period under review which are in accordance with the Appropriation Bye-Law.

(g) Comparative Information

The General-Purpose Financial Statements disclosed all numerical information relating to previous period.



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(h) Property, Plant and Equipment (PPE)

PPE is accounted for in line with IPSAS 17 and recognized when:

- It is possible that future economic benefit will flow to the entity,
- The cost or fair value of the item can be measured reliably,
- The Entity has control over the item.

(i) Depreciation of PPE

Depreciation on PPE is charged using Straight Line Method over the useful life of the PPE. The rates are as follows:

➤ Building	2%
➤ Motor Vehicle	25%
➤ Furniture & Fittings	20%
➤ Office Equipment	25%
➤ Plant and Machinery	20%
➤ Infrastructure	20%

(j) Investments

These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposits, which are valued at face value, which is not materially different from cost.

Revenue (dividend) realized from all investments has been recognized as materially different from cost.

(k) Inventory Recognition

Inventories are recognized at the lower of Cost or its Net realizable value, using FIFO method.

(l) Advances Recognition

Advances are recognized in Statement of Financial Position as Current Asset (Prepayments), in the Statement of Financial Performance as expenses when it is retired while Advances granted for the period is recognized as Cash out Flow from the Entity, in the Statement of Cash flow.

(m) Deposit Recognition

Deposit is presented as a Current Liability in the face of Statement of Financial Position.

(n) Unremitted Deductions

Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source.

These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.



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(o) Account Receivables

Receivables have been classified under current assets in the Statement of Financial Position.

Accounts Receivables are shown at estimated realizable value after providing for bad and doubtful debts.

(p) Payables

Accrued expenses for which payment is due in the next 12 months have been classified as Current Liabilities.

(q) Loans & Debts

Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General-Purpose Financial Statements and are categorized as either short- or long-term loan.

Short-term loans and debts are those repayable within one calendar year, while long-term loans and debts shall fall due beyond one calendar year.

(r) Accrued Expenses

These are monies payable to third parties in respect of goods and services received.

Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.

(s) Cash and Cash Equivalents

Cash and Cash Equivalents comprises of Cash in Hand, Cash at Bank and other liquid cash available as at 31st December, 2025.

(t) Reserves

Reserves have been classified under equity in the Statement of Financial Position.



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PART TWO

**CONSOLIDATED FINANCIAL SUMMARY OF THE 25 LOCAL
GOVERNMENT COUNCILS FOR THE YEAR 2025**

2.1.0 CONSOLIDATED REVENUE

The sum of **₦188,900,195,117.35** accrued to the 25 Local Governments as revenue from all sources for the year ended 31st December, 2025. The analysis is shown on *Table 1.0* and *figure 1.0* below:

S/ N	DESCRIPTION	ACTUAL REVENUE 2025	APPROVED ESTIMATES 2025	BUDGET PERFORMA NCE	CONTRIBUT ION OF REVENUE SOURCES TO TOTAL REVENUE
		₦	₦	%	%
1	Statutory Allocation	77,096,131,830.88	235,575,358,829.45	32.73%	40.81%
2	Share of VAT Allocation	80,122,322,816.73	88,866,726,253.14	90.16%	42.42%
3	Excess Crude	0.00	11,754,160,514.43	0.00%	0.00%
4	Signature Bonus	17,714,439,079.50	1,650,033,000.50	1073.58%	9.38%
5	SURE-P	0.00	1,776,962,388.60	0.00%	
6	Good and Value consideration	0.00	613,797,873.39	0.00%	0.00%
7	10% State Allocation	12,194,364,887.44	23,403,267,773.21	52.11%	6.46%
8	State Augmentation of Pry Sch. Teacher's Salary	0.00	98,564,239.64	0.00%	0.00%
9	Non Tax Revenue	1,596,856,434.30	10,250,180,961.80	15.58%	0.85%
10	Aid & Grants	0.00	250,000,000.00	0.00%	0.00%
11	Other Revenues	176,080,068.50	61,755,034,131.14	0.29%	0.09%
	Total Revenue	188,900,195,117.35	435,994,085,965.30	43.33%	100.00%

Table 1.0-Consolidated Revenue for FY 2025

The sources and their proportional contribution to the consolidated revenue are visualized below on *figure 1.0*

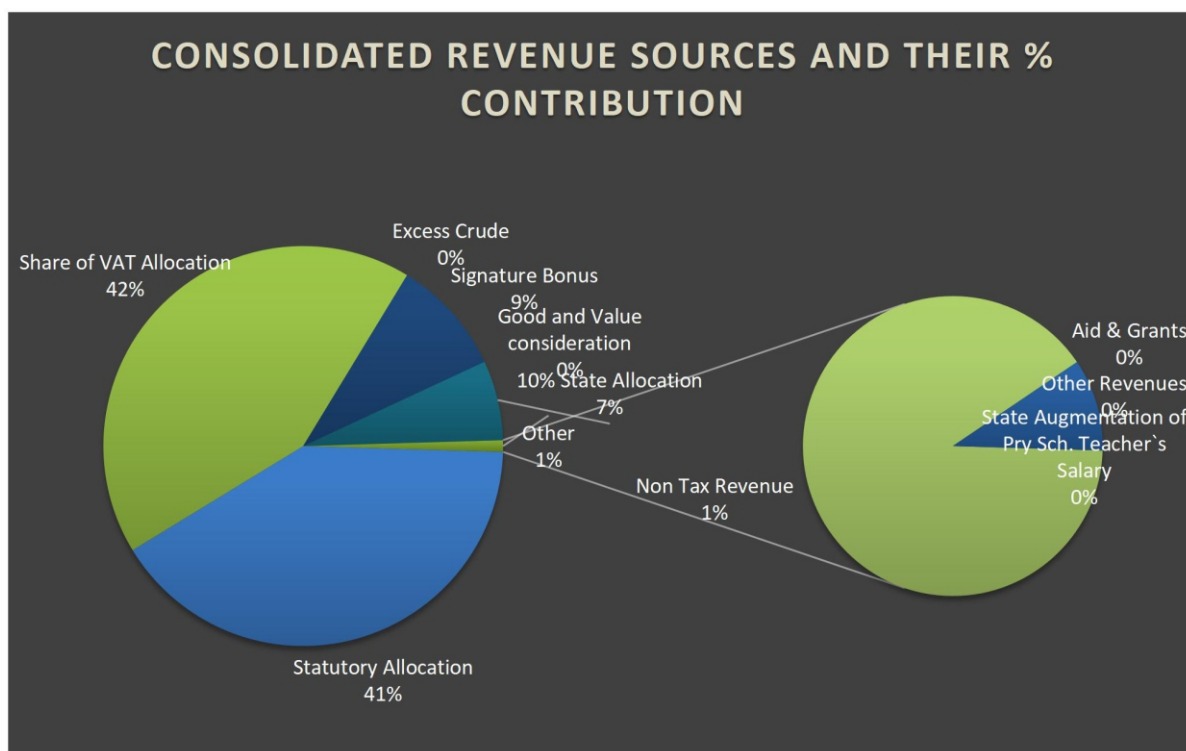


Figure 1.0-Consolidated Revenue for FY 2025

Note: other revenue contributed ₦176,080,068.50 to consolidated revenue which was not up to 1% ; hence, visualized as 0%.

As shown in table 1.0 and figure 1.0 above, Share of Value Added Tax (VAT) contributed **42%** of the consolidated revenue of the 25 Local Governments for the year ended 31st December 2025. This is tightly followed by Statutory Allocation which recorded **41%**. Signature Bonus on the other hand, contributed **9%**. Cumulatively, revenue from Federal Allocations resulted in **92%** of the consolidated revenue for the year under review.

The Contribution from State Government sources which include 10% State Internally Generated Revenue (IGR) was **7%**. Therefore, revenue from allocations, from both State and Federal Government amounted to **99%** of the Consolidated Revenue of the 25 Local Governments for the year under review.

Finally, consolidated revenue from independent sources (IGR) accounted for just **1%** of the Consolidated Revenue of the 25 Local Governments.

The Local Governments are still heavily dependent on allocations mainly from Federation Account, and State Government to fund their operations.



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For further details see **Consolidated Revenue Budget Performance Analysis** on section 2.3.1 below.

2.2.0 CONSOLIDATED EXPENDITURE

A total of **₦190,691,072,457.90** was expended for various purposes during the year ended 31st December, 2025 as summarized below:

S/N	DESCRIPTION	ACTUAL EXPENDITURE 2025	APPROVED ESTIMATES 2025	BUDGET PERFORMANCE	PROPORTION OF EXPENDITURE CLASS TO TOTAL EXPENDITURE
		N	N	%	%
1	Salaries & Wages	71,888,121,473.68	93,726,091,551.71	76.70%	37.70%
2	Social Benefits	12,385,504,565.36	19,853,324,396.64	62.39%	6.50%
3	Overhead Cost	51,569,718,647.01	94,047,640,149.88	54.83%	27.04%
4	Finance Cost	8,344,024,154.45	2,622,714,744.38	318.14%	4.38%
5	Depreciation Charges	3,166,138,956.89	510,425,563.58	620.29%	1.66%
6	Transfer to other entities	301,600,000.00	2,776,300,265.78	10.86%	0.16%
7	Social Service Expenditure(Recurrent)	1,044,978,071.55	0.00		0.55%
8	Bad Debts Charges	98,851,474.75	0.00		0.05%
	Total Recurrent Expenditure	148,798,937,343.69	213,536,496,671.97	69.68%	78.03%
9	Loans Repayment	6,571,327,611.26	4,836,177,855.41	135.88%	3.45%
10	Social Services expenditure	1,885,538,281.94	2,146,100,265.78	87.86%	0.99%
11	Capital Expenditure	33,435,269,221.01	233,058,556,424.55	14.35%	17.53%
	Total Capital Expenditure	42,072,135,114.21	240,040,834,545.74	17.53%	21.97%
	Total Expenditure	190,691,072,457.90	453,577,331,217.71	42.04%	100.00%

Table 2.0-Consolidated Expenditure for FY 2025

The proportion of total spending that applied to each class of expenditure is charted on *figure 2.0* below.

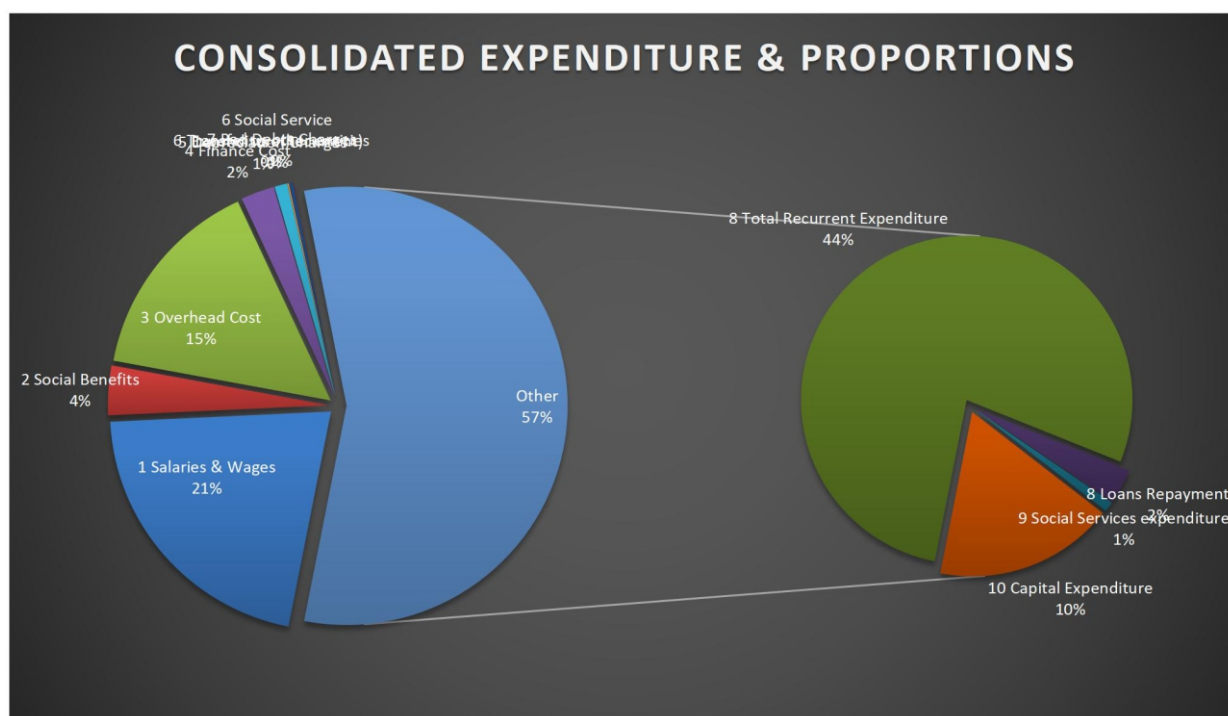


figure 2.0- Consolidated Expenditure classification with approximate percentage proportions.

Note: Transfer to other govt. entities, bad debts charges and social expenditure (recurrent) each took less than 1% of consolidated expenditure; hence, visualized as 0%.

From *table 2.0* and *chart 2.0* above, **78.03%** of the Consolidated Expenditure of the 25 Local Government was recurrent, having Salaries & wages as the highest recipient with **37.70%** and followed by overhead costs which recorded **27.04%** respectively.

Capital expenditure accounted for the remaining **21.97%**. Out of which, loan repayment took **3.45%**, social service expenditure (Capital) recorded **0.99%** while expenditure on physical operational assets accounted for only **17.53%** of the consolidated expenditure of the 25 Local Governments respectively.

Further details are on Sections 2.3.2 and 2.3.3- **Consolidated Expenditure Budget Performance Analysis**-below.

2.3.0 CONSOLIDATED REVENUE AND EXPENDITURE BUDGET PERFORMANCE

2.3.1 CONSOLIDATED REVENUE BUDGET PERFORMANCE

The aggregate actual revenue performance of the Local Governments was **₦188,900,195,117.35** representing **43.33%** in comparison with the sum of



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₦435,994,085,965.30 stated in the approved estimates. The analytical review of the revenue performance shows that the actual statutory allocation received by the twenty-five Local Governments from share of Federation Accounts against budget was **₦77,096,131,830.88** representing **32.73%**, Share of Value Added Tax (VAT) was **₦80,122,322,816.73** representing **90.16%** and receipts from Signature Bonus was **₦17,714,439,079.50** representing **1073.58%** of approved estimates respectively. The receipts from 10% State Government internally generated revenue (IGR) was **₦12,194,364,887.44** representing **52.11%** of approved estimates. The aggregate actual Non-tax revenue i.e. internally generated revenue of the Local Governments amounted to **₦1,596,856,434.30** representing **15.58%** compared to approved estimates of **₦10,250,180,961.80**. Other revenue amounting to **₦176,060,068.50** representing **0.29%** of approved estimates was recorded in the year under review.

2.3.2 CONSOLIDATED RECURRENT EXPENDITURE BUDGET PERFORMANCE

The aggregate actual recurrent expenditure performance of the Local Governments was **69.68%** in comparison with the sum of **₦213,536,496,671.97** stated in the approved estimates. The analytical review of the recurrent expenditure performance revealed that actual salaries & wages against budget was **₦71,888,121,473.68** representing **76.70%** while for social contribution was **₦12,385,504,565.36** representing **62.39%** of approved estimates respectively.

The overhead cost was **₦51,569,718,647.01** representing **54.83%** of approved estimates while finance costs totalled **₦8,344,024,154.45** representing **318.14%**.

2.3.3 CONSOLIDATED CAPITAL EXPENDITURE BUDGET PERFORMANCE

The actual capital expenditure on physical assets was **₦33,435,269,221.01** representing **14.35%** of approved estimated amount of **₦233,058,556,424.55**. The others include the sum of **₦6,571,327,611.26** for repayment of Retirement Benefit Bond Redemption Loan representing **135.88%** of approved estimates and Social Services expenditure of **₦1,885,538,281.94**. Refer to *table 3.0* below for additional details:



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CONSOLIDATED REVENUE AND EXPENDITURE BUDGET PERFORMANCE OF 25 LOCAL GOVERNMENTS FOR THE YEAR 2025

S/N	DESCRIPTION	ACTUAL REVENUE AND EXPENDITURE 2025	APPROVED ESTIMATES 2025	VARIANCE	BUDGET PERFORM ANCE
		₦	₦	₦	%
1	Statutory Allocation	77,096,131,830.88	235,575,358,829.45	(158,479,226,998.57)	32.73%
2	Share of VAT Allocation	80,122,322,816.73	88,866,726,253.14	(8,744,403,436.41)	90.16%
3	Excess Crude	0.00	11,754,160,514.43	(11,754,160,514.43)	0.00%
4	Signature Bonus	17,714,439,079.50	1,650,033,000.50	16,064,406,079.00	1073.58%
	SURE-P	0.00	1,776,962,388.60	(1,776,962,388.60)	0.00%
5	Good and Value consideration	0.00	613,797,873.39	(613,797,873.39)	0.00%
6	10% State Allocation	12,194,364,887.44	23,403,267,773.21	(11,208,902,885.77)	52.11%
7	State Augmentation of Pry Sch. Teacher's Salary	-	98,564,239.64	(98,564,239.64)	0.00%
8	Non Tax Revenue	1,596,856,434.30	10,250,180,961.80	(8,653,324,527.50)	15.58%
9	Aid & Grants	0.00	250,000,000.00	(250,000,000.00)	0.00%
10	Other Revenues	176,080,068.50	61,755,034,131.14	(61,578,954,062.64)	0.29%
	Total Revenue	188,900,195,117.35	435,994,085,965.30	(247,093,890,847.95)	43.33%
11	Debt Financing	800,000,000.00	1,440,000,000.00	(640,000,000.00)	55.56%
	TOTAL RECEIPTS	189,700,195,117.35	437,434,085,965.30	(247,733,890,847.95)	43.37%
12	Salaries & Wages	71,888,121,473.68	93,726,091,551.71	21,837,970,078.03	76.70%
13	Social Benefits	12,385,504,565.36	19,853,324,396.64	7,467,819,831.28	62.39%
14	Overhead Cost	51,569,718,647.01	94,047,640,149.88	42,477,921,502.87	54.83%
15	Finance Cost	8,344,024,154.45	2,622,714,744.38	(5,721,309,410.07)	318.14%
16	Depreciation Charges	3,166,138,956.89	510,425,563.58	(2,655,713,393.31)	620.29%
17	Transfer to other entities	301,600,000.00	2,776,300,265.78	2,474,700,265.78	10.86%
18	Bad Debts Charges	98,851,474.75	0.00	(98,851,474.75)	0.00%
19	Social Services expenditure (Recurrent)	1,044,978,071.55	0.00	(1,044,978,071.55)	0.00%
20	Total Recurrent Expenditure	148,798,937,343.69	213,536,496,671.97	64,737,559,328.28	69.68%
21	Loans Repayment	6,571,327,611.26	4,836,177,855.41	(1,735,149,755.85)	135.88%
22	Social Services expenditure (capital)	1,885,538,281.94	2,146,100,265.78	260,561,983.84	87.86%
23	Capital Expenditure	33,435,269,221.01	233,058,556,424.55	199,623,287,203.54	14.35%
	Total Capital Expenditure	42,072,135,114.21	240,040,834,545.74	197,968,699,431.53	17.53%
	TOTAL EXPENDITURE	190,691,072,457.90	453,577,331,217.71	262,886,258,759.81	42.04%
	BUDGET SURPLUS/(DEFICIT)		(16,143,245,252.41)		

Table 3.0-Comparison of Consolidated Budget and Actual Revenue and Expenditure



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The comparison of current year actual revenue against budget and previous year actual revenue is visualized on *figure 3.0* also the current year actual expenditure against budget and previous year actual expenditure is shown on *figure 4.0* below.

2.3.4 COMPARATIVE YEAR PERFORMANCE ANALYSIS

In the year under review, consolidated revenue increased by **₦64,287,574,965.02** representing **51.59%**. The aggregate actual revenue rose from **₦124,612,620,152.33** in 2024 fiscal year to **₦188,900,195,117.35** in 2025.

The observed increase in revenue is mainly accounted for by increase in revenue from Federation Account. Details are provided on **Appendix 6-Consolidated Revenue Performance Report**

In 2025 fiscal year, consolidated recurrent expenditure increased by **51.63%** compared to previous year. There was **43.55%** increase in salaries & wages which was mainly attributed to the implementation of the new National minimum wage in November 2024. Also, there was **71.11%** increase in overhead costs compared to the previous year. These were financed from increase in aggregate revenue during the year. Details are provided on **Appendix 6 -Consolidated Recurrent Expenditure Performance Report**.

Furthermore, capital expenditure increased by **191.39%** compared to previous year from a total of **₦11,474,286,125.98** in 2024 to **₦33,435,269,221.01** in 2025. Details are provided on **Appendix 6 – Consolidated Capital Expenditure Performance Report**.

The consolidated Revenue and Expenditure performance and comparatives reported in this section, the associated *table 3.0* above and charts below (*figure 3.0* and *figure 4.0*) only show the aggregated position for the twenty-five Local Governments for the year under review.



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CONSOLIDATED REVENUE PERFORMANCE COMPARATIVES

ACTUAL 2024 ACTUAL 2025 BUDGET 2025

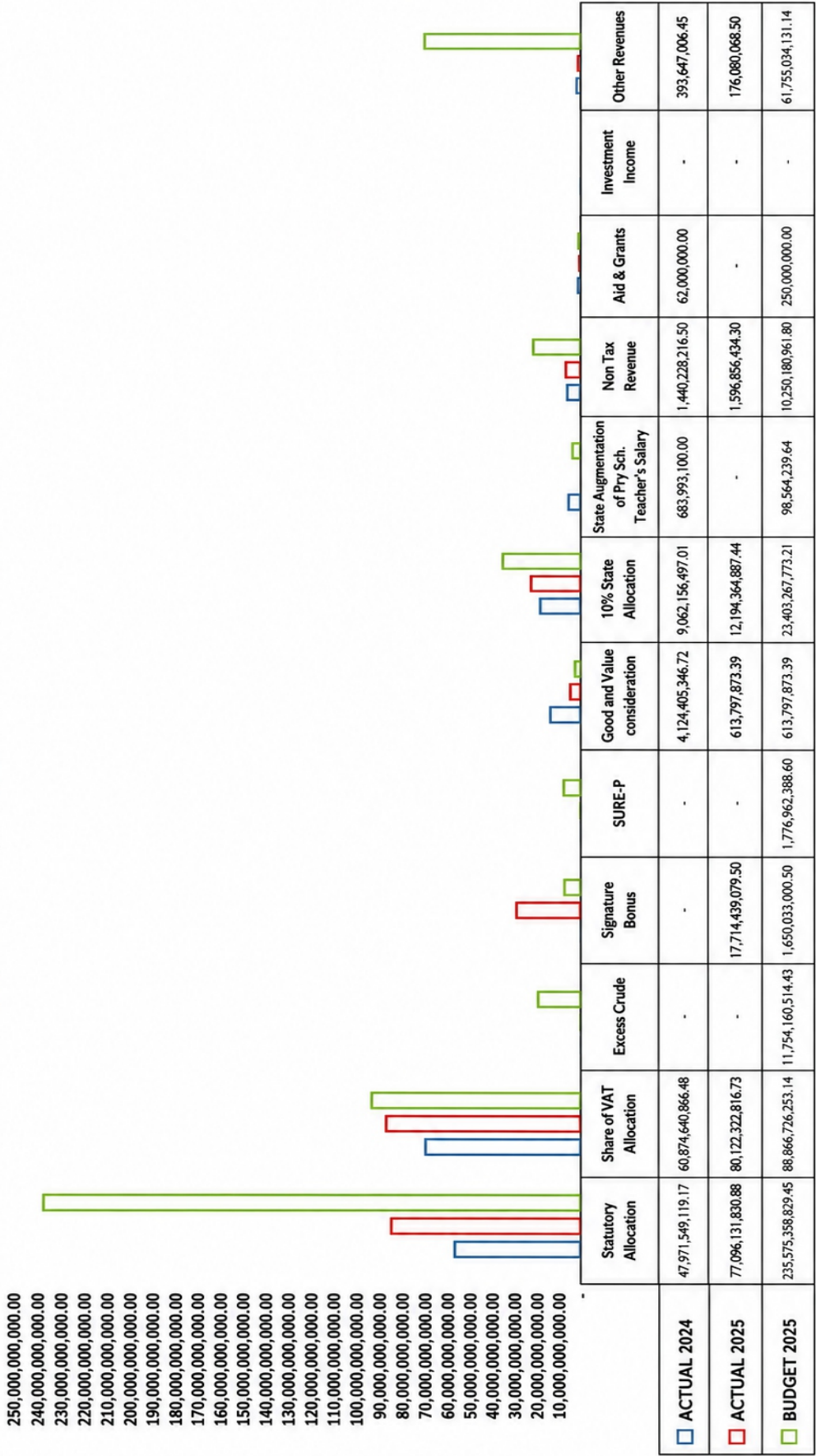


Figure 3.0- Consolidated Revenue Performance comparatives



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CONSOLIDATED RECURRENT AND CAPITAL EXPENDITURE PERFORMANCE COMPARATIVES

ACTUAL 2024 ACTUAL 2025 BUDGET 2025

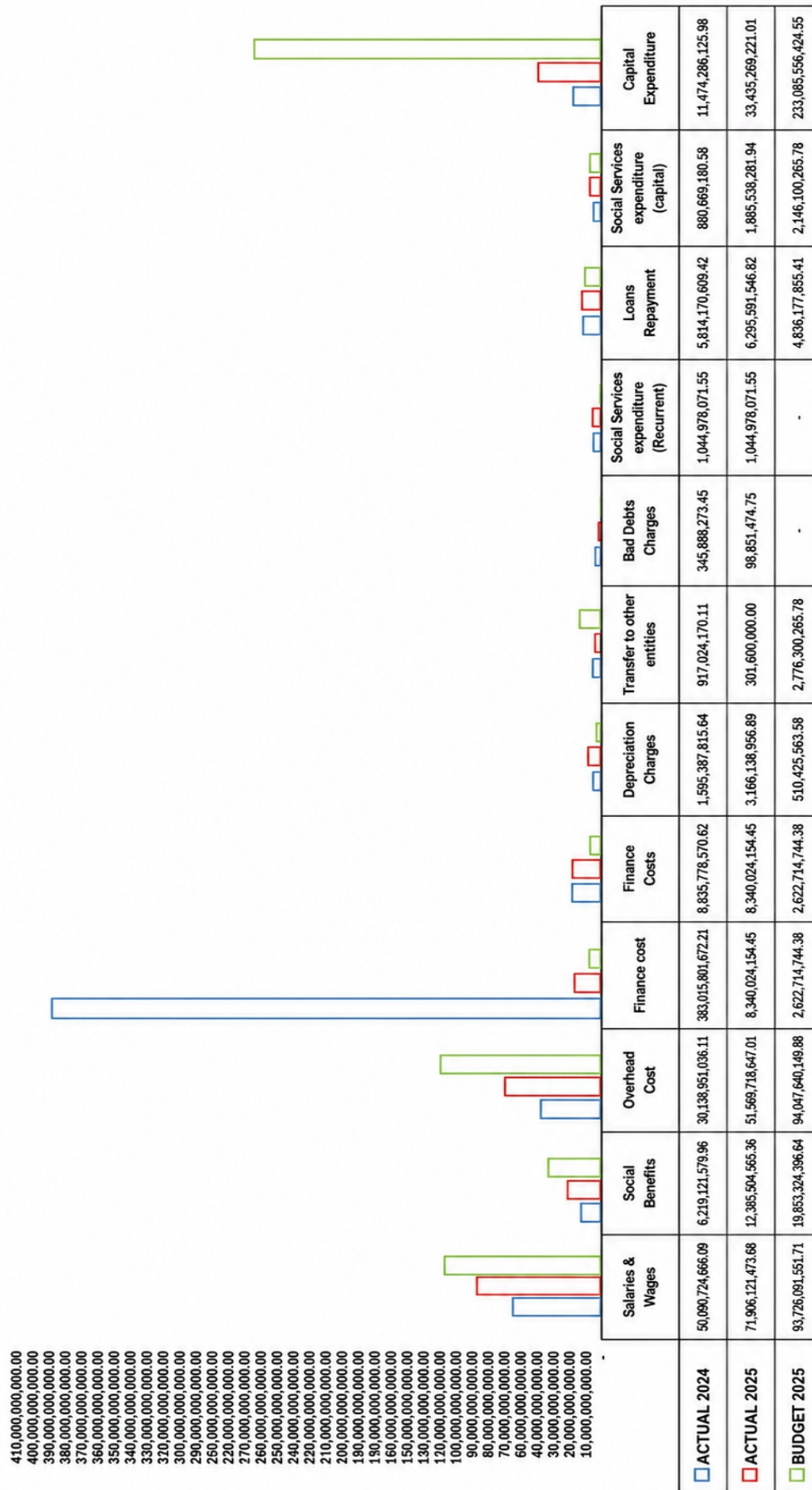


Figure 4.0- Consolidated Recurrent and Capital Expenditure Performance comparatives

The foregoing positions of consolidated comparatives are not evenly distributed across all Local Governments; each has their individual Revenue and Expenditure budget performance and comparative figures.

The summarized position of the individual Local Government separate Revenue and Expenditure budget performance and comparatives is visualized below on figures 5.0 to 7.0 respectively.

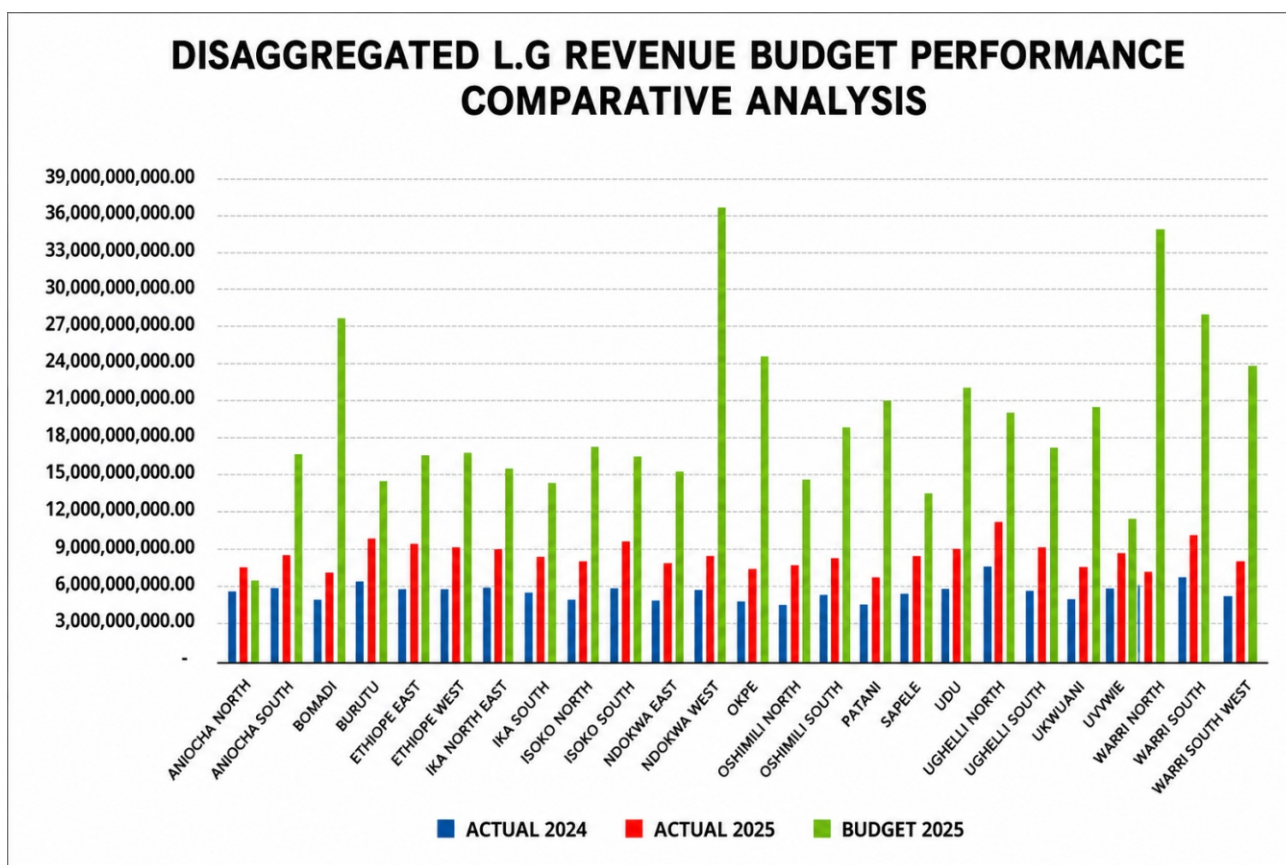


Figure 5.0-disaggregated revenue budget performance comparative analysis

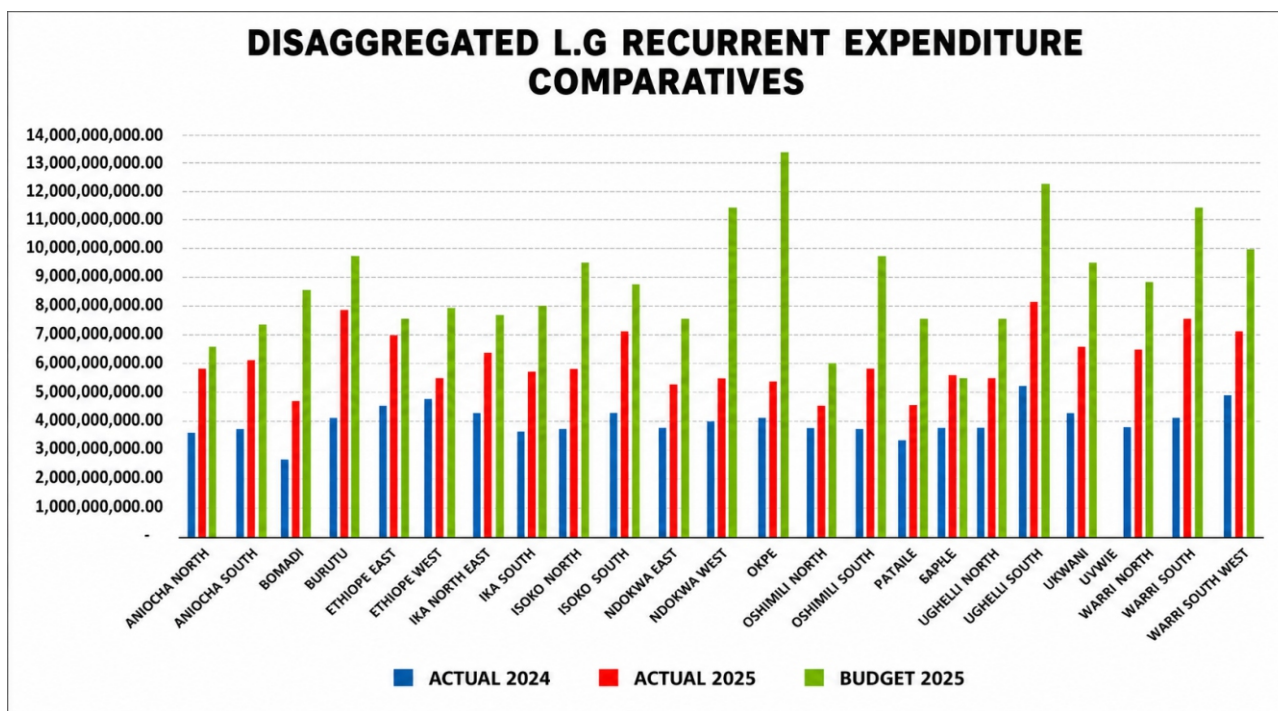


Figure 6.0-disaggregated recurrent expenditure budget performance comparative analysis

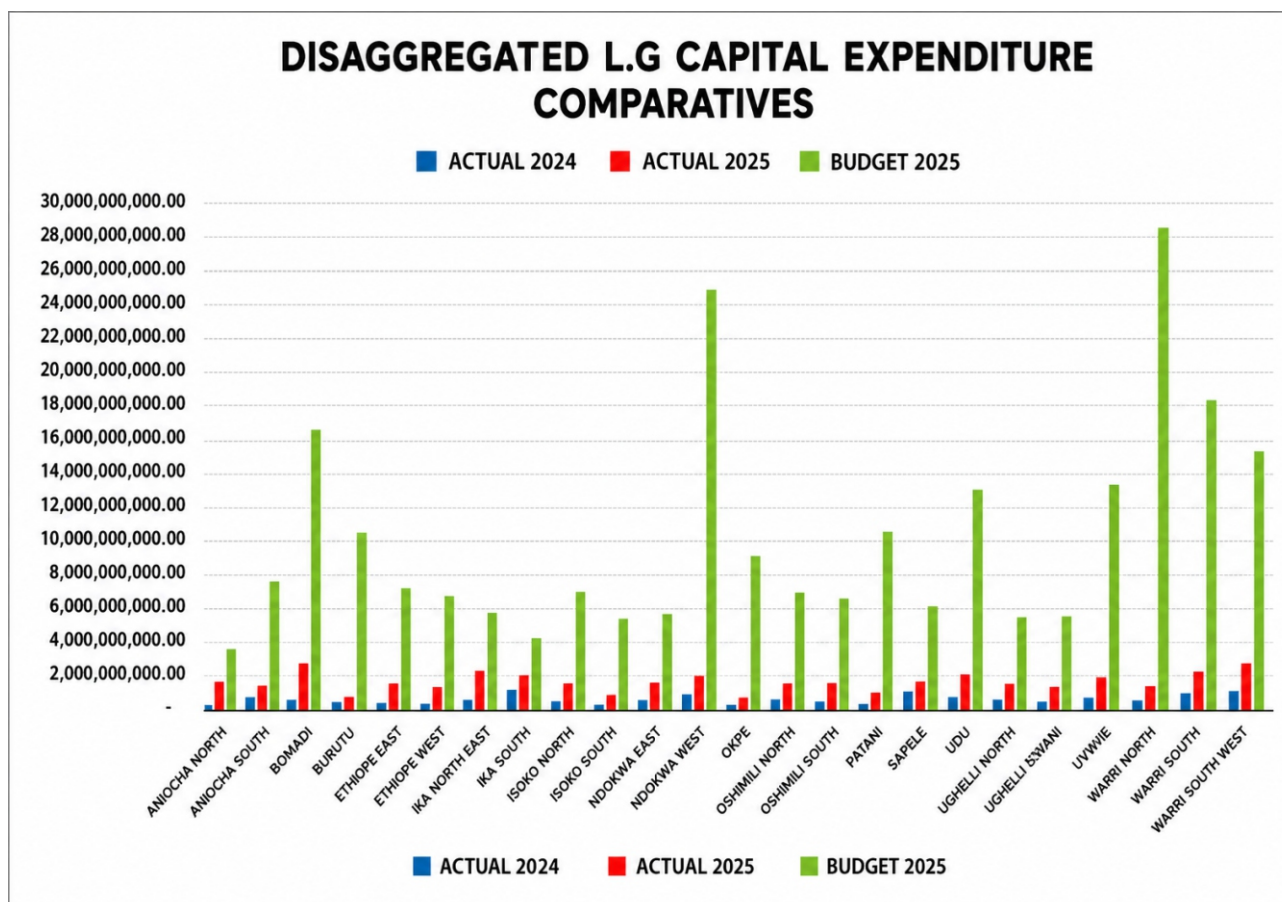


Figure 7.0-disaggregated capital expenditure budget performance comparatives analysis



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2.4.0 CASHFLOW ANALYSIS:

A review of Consolidated Cash flow Statement of the 25 Local Governments of the State revealed that a total of **₦210,553,447,164.93** was recorded as inflow from all sources. This, in addition to the adjusted balance brought forward of **₦4,380,202,339.12** gave a total of **₦214,933,649,504.05**.

The expenditure profile of the Local Governments revealed that the sum of **₦71,888,121,473.68** was actually paid as salaries and wages. The sum of **₦12,385,504,565.36** represents social contribution/benefits paid while Overhead cost paid was **₦52,858,128,812.18**. There was a net movement in prepayments account to the tune of **₦841,961,675.01**. Finance costs took the sum of **₦8,344,024,154.45** and **₦1,044,978,071.55** represents social service expenditure made during the year under review. For repayment of borrowings, **₦6,571,327,611.26** was spent. Purchase/Construction of Property, Plant and Equipment (PPE), Social service expenditure (capital) and Inventories were totals of **₦28,709,116,623.08**, **₦2,375,327,100.14** and **₦18,541,500.00** respectively. Work-in-progress which consists of ongoing constructions at various levels of completion totalled **₦4,707,611,097.93**. Lastly, remittance of deductions/refund of deposits took the sum of **₦21,274,350,557.32**.

The consolidated cash and its equivalent stood at **₦3,613,056,262.05** as at the end of year 2025 consisting of Consolidated Revenue Fund of **₦3,501,386,911.13** and 2% Agric Fund of **₦111,669,350.96**. These are tabulated below on *table 4.0* and *table 5.0*



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Table 4.0-consolidated cash inflow

INFLOW SOURCES	AMOUNT (₦)
Statutory Allocation	81,943,729,870.22
Value Added Tax (VAT) Allocation	77,316,009,798.75
Signature Bonus	14,839,762,077.00
State share of 10% IGR	12,194,364,887.44
State Augmentation	0.00
Non-Tax Revenue	1,628,728,134.30
Grant	0.00
Other Revenue	22,931,817.52
Proceeds from Sale of PPE	18,000,000.00
Deposit Received	21,789,920,579.70
Loans	800,000,000.00
TOTAL INFLOW	210,553,447,164.93
BALANCE B/F	4,380,202,339.12
TOTAL CASH AVAILABLE	214,933,649,504.05

Table 5.0- consolidated cash out flow

OUTFLOW CHANNELS	AMOUNT (₦)
Salaries & Wages	71,888,121,473.68
Social Benefits	12,385,504,565.36
Overhead Cost	52,858,128,812.18
Prepayments	841,961,675.01
Transfer to other entities	301,600,000.00
Social Service expenditure	1,044,978,071.55
Finance Cost	8,344,024,154.45
Purchase/ Construction of PPE	28,709,116,623.08
Work-In -progress (PPE)	4,707,611,097.93
Purchase of inventories	18,541,500.00
Social Service expenditure (Capital)	2,375,327,100.14
Deposit Remitted	21,274,350,557.32
Repayment of Borrowings	6,571,327,611.26
TOTAL OUTFLOW	211,320,593,241.96
BAL C/F	3,613,056,262.09
TOTAL CASH APPLIED	214,933,649,504.05

2.5.0 ASSETS

2.5.1 CASH AND ITS EQUIVALENTS

The consolidated closing cash and its equivalents amounted to **₦3,613,056,262.09** for the 25 Local Governments as at 31st December 2025 made up of Consolidated Revenue Fund (CRF) of **₦3,501,386,911.13** and 2% Agric Fund of **₦111,669,350.96**. Some accumulated bank charges and loan repayments which were directly charged to the accounts of the Local Government Councils were not vouched as at the time of reporting, thus were not yet classify to appropriate expenditure head. It is expected that the true cash and bank balances would be lower than the above figure reported after proper reconciliation have been carried out.

This observation has also been forwarded to the Local Governments for their comments and necessary action.



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2.5.2 INVESTMENTS

The total consolidated value of all investments held by the 25 Local Government Councils is **₦169,511,519.40**.

The investments were not properly documented as Investment Register/Ledgers were not maintained by the various Local Governments. Most investments have been found to be dormant as no income by way of dividends, interest were recorded in respect of those investments.

It is again recommended that investigation into the current status of these investments should be carried out by the Councils to establish their existence, viability and fair values. Appropriate action should be taken to write-off any moribund investments and write-up/down of the active ones to their fair values.

Additionally, the 25 Local Governments have between 2022 and 2024 made a total contribution amounting to **\$ 742,128.47 (in US Dollars)** to the Nigerian Sovereign Investment Authority as investments. However, recognition of these investments was not carried out in the accounts of the Local Governments during the year under review. See Notes to the Account for the disclosures in this regard.

2.5.3 PREPAYMENTS

These represent advance payments for goods and services which the Local Governments are yet to receive. Monies are usually advanced to staff of the Local Governments to carry out jobs and other transactions on behalf of the Local Governments which were expected to be retired at the completion of purpose for which the advances were granted or at the end of the financial year.

For the year under review, a consolidated total of Prepayments stood at **₦11,506,380,096.25**.

Our investigative audit has revealed that the huge balances in the Advances Accounts were due to the non-retirement of advances after events for which they



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were granted have been concluded or time given has elapsed. Over the years, these have accumulated and have resulted in the current state.

It is therefore recommended that immediate recovery of these advances be commenced on defaulting officers. This audit recommendation has already been sent to the individual Local Government in my Audit Inspection Reports for their compliance.

2.5.4 INVENTORIES

The sum of **₦5,550,986,259.51** represents inventories of the 25 Local Governments. These include work-in progress, unallocated stores, both expendable and non-expendable as well as consumables. It was observed that the Store Units in many Local Governments are in bad shape; therefore, are not in the right standing to provide adequate custody and maintenance of these stores prior to their allocation/use. This could lead to substantial loss of Government property. The management of the Local Governments concerned have been advised in my Inspection Reports to urgently address this matter.

2.5.5 PROPERTY, PLANT AND EQUIPMENT (PPE)

The aggregate value of Property, Plant and Equipment of Local Governments amounted to **₦112,352,881,949.99** as at 31st December, 2025. The PPE includes all allocated physical assets of the Local Governments and the value stated above for the year under review is net of depreciation.

2.5.6 RECEIVABLES

A total of **₦17,643,142,708.34** was standing as receivables as at 31st December, 2025. It represents monies due for the period under review which are yet to be received at the end of the financial year.



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2.6.0 LIABILITIES

2.6.1 DEPOSITS/UNREMITTED DEDCUTIONS

The sum of **₦1,103,486,465.13** represents balance on Deposits Accounts as at 31st December 2025. This represents receipts relating to future accounting periods and sums held on behalf of a third party including unremitted deductions. It mainly consists of retention.

The management of respective Local Governments have been advised in my previous reports as well as the current Inspection Reports to ensure that all deposits be remitted timely to avoid accumulating liabilities for the Local Governments.

2.6.2 PAYABLES

These represent outstanding Salaries, unpaid out of Pocket expenses and other claims of both staff and political office holders as well as contractual obligations of the 25 Local Governments. This amounted to **₦4,000,479,835.41**.

2.6.3 LONG-TERM BORROWINGS

This represents outstanding loans payable to commercial bank which amounted to **₦26,823,024,259.47**. This is in respect of the Bank Loan secured by the Local Government Councils for the payment of arrear of Accrued Pension Rights due to the retirees of both Local Governments and Local Government Education authorities in the State.

2.6.4 RESERVES

The consolidated amount of Reserves of the 25 Local Governments as at 31st December, 2025 was **₦59,785,509,438.56**

2.6.5 ACCUMULATED SURPLUSES/(DEFICIT)

These represent the accumulated excess of revenue over operational expenditure including depreciation, impairment and other charges. The consolidated figure of Accumulated Surpluses/(Deficits) as at 31st December, 2025 was **₦61,045,861,366.12**



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PART THREE

**ACCOUNTING & INTERNAL CONTROL SYSTEMS (COMPLIANCE
REPORTING)**

3.1.0 GENERAL STATE OF ACCOUNTS AND RECORD KEEPING

During the audit of the accounts of the twenty-five (25) Local Government Councils for the year ended 31 December 2025, various deficiencies were observed in accounting records, financial reporting, and compliance with statutory and regulatory requirements. These observations have been communicated to the affected Local Government Councils for their comments, together with appropriate recommendations and suggested remedial measures.

The major observations are summarised as follows:

a. FINANCIAL REPORTING AND SUBMISSION OF RECORDS

- Delay in the rendition of General Purpose Financial Statements and other relevant accounting records to the Office of the Auditor-General for Local Governments for audit, contrary to the prescribed timelines.
- Failure by the Local Government councils to render monthly Statements of Income and Expenditure to the Office of the Auditor-General for Local Governments, contrary to Section 23(c) of the Delta State Local Government Law, 2013 (as amended).

b. ACCOUNTING RECORDS AND BOOKKEEPING

- Fixed and movable assets registers were not updated to reflect current-year acquisitions and disposals.
- Cash books were not properly maintained and balanced.
- Payment and receipt voucher coding was not harmonised with the National Chart of Accounts and approved budgetary classification.
- Investment registers/ledgers were not maintained for investment transactions.
- Loan and overdraft registers were not maintained to record borrowing transactions.



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c. CASH MANAGEMENT AND ADVANCES

- Monthly bank reconciliation statements were either not prepared or were prepared irregularly.
- There was widespread non-compliance with regulations governing advances, as evidenced by the substantial balances of long-outstanding and unretired advances.

e. STATUTORY COMPLIANCE AND GOVERNANCE

- Copies of contract agreements executed by the councils were not forwarded to the Office of the Auditor-General for Local Governments, contrary to Financial Memorandum 1.4/9.
- Executive Committee meetings were not held on a weekly basis as prescribed by Section 25(2) of the Delta State Local Government Law, 2013 (as amended).
- The foregoing weaknesses indicate deficiencies in financial management, record keeping, internal control systems, and compliance with applicable laws and regulations.

The affected Local Government Councils have been advised to implement the recommended corrective measures to strengthen financial accountability, improve governance, and ensure full compliance with the relevant statutory provisions.

3.2.0 FUNCTIONING OF THE INTERNAL CONTROL SYSTEM

- The audit revealed that the Local Government Councils maintained basic internal control structures, including the establishment of Internal Audit Units and segregation of duties designed to promote accountability and safeguard public resources.
- However, weaknesses in the operation of these controls were still observed in several councils. These deficiencies, together with the appropriate recommendations, have been communicated to the respective Local Government Councils through Audit Inspection Reports for corrective action.
- The Public Accounts Committee may wish to recommend that Accounting Officers strengthen the effectiveness of internal control systems by ensuring strict compliance with financial regulations, enhancing the independence and capacity of Internal Audit Units, enforcing supervisory reviews, and promptly implementing audit recommendations to prevent recurrence of identified lapses.



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3.3.0 AUDIT INSPECTION OF LOCAL GOVERNMENT ACCOUNTS

During the year under review, audit inspection exercises were conducted in all the Local Government Councils. Audit queries, observations, recommendations and matters arising from the examination of revenue, expenditure, assets, liabilities and other financial transactions were communicated to the respective councils through Audit Inspection Reports for their comments and necessary corrective action.

To strengthen financial oversight and improve the quality of financial reporting, the Office of the Auditor-General for Local Governments has commenced a Continuous Audit Programme. The programme is intended to promote timely examination of financial transactions, facilitate early detection and correction of irregularities, improve compliance with financial regulations, and ensure the timely completion of annual audits.

The Public Accounts Committee may wish to advise all Accounting Officers to:

- Respond promptly to all audit queries and inspection reports within the prescribed time.
- Implement audit recommendations without delay.
- Ensure timely preparation and submission of monthly Statements of Actual Income and Expenditure and other statutory financial returns in accordance with the Delta State Local Government Law, 2013 (as amended).
- Maintain complete accounting records to facilitate effective audit and financial accountability.

3.4.0 INTERNAL REVENUE GENERATION

The audit noted that most Local Government Councils remain heavily dependent on statutory allocations, while internally generated revenue (IGR) continues to be below its potential.

The Public Accounts Committee may wish to advise Local Government Councils to adopt the following measures to improve internally generated revenue:



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- Conduct a comprehensive enumeration and registration of all revenue sources and rateable persons within their jurisdictions.
- Automate revenue collection through electronic payment platforms to minimise leakages and improve transparency.
- Eliminate illegal revenue collection by unauthorised persons and strengthen supervision of revenue collectors.
- Periodically review approved rates, fees and charges in line with existing laws and economic realities.
- Strengthen the Revenue Department through regular training, effective monitoring and performance evaluation.
- Maintain an up-to-date revenue database and reconcile collections daily with bank lodgements.
- Enforce compliance by ratepayers while ensuring that all collections are supported by approved receipts or electronic payment evidence.
- Intensify public awareness campaigns on the importance of payment of approved taxes, rates and levies.
-
- Identify and develop additional lawful revenue sources available to Local Government Councils.
- Strengthen internal audit and management oversight over all revenue-generating activities to minimise fraud and revenue leakages.
- The implementation of these measures will enhance internally generated revenue, reduce overdependence on statutory allocations, strengthen fiscal sustainability and improve service delivery at the grassroots.



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3.5.0 FIVE-YEAR FINANCIAL SUMMARY

3.5.1 CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (2021-2025)

REVENUE	NCOA	2025	2024	2023	2022	2021
		N	N	N	N	N
Share of FAAC (Statutory Revenue)	110101	77,096,131,830.88	47,971,549,119.17	42,981,700,941.12	36,938,736,057.06	31,865,144,810.91
Share of Value Added Tax (VAT)	110102	80,122,322,816.73	60,874,640,866.48	34,415,184,349.86	22,832,022,102.08	18,262,114,441.11
Signature Bonus		17,714,439,079.50	0.00	0.00	0.00	0.00
Sure-P Allocation		0.00	0.00	9,497,407,027.29	3,529,734,298.70	0.00
Goods & Value Consideration		0.00	4,124,405,346.72	0.00	0.00	0.00
10% State Allocation	110104	12,194,364,887.44	9,062,156,497.01	6,641,043,000.61	5,217,549,342.67	3,323,703,743.63
State Augmentation of Pry Sch. Teacher's Salary	140100	0.00	683,993,100.00	1,349,800,008.86	1,139,988,500.03	0.00
Non Tax Revenue	1202/01-07	1,596,856,434.30	1,440,228,216.50	975,782,927.83	871,020,902.49	1,260,457,184.51
Investment Income		0.00	0.00	1,187,287.20	1,223,265.60	503,697.50
Aid & Grants		0.00	62,000,000.00	0.00	500,000,000.00	0.00
Donations		0.00	0.00	0.00	500,000.00	0.00
Other Revenues	14070102	176,080,068.50	393,647,006.45	453,210,702.67	234,036,682.38	2,612,804,914.31
Total Revenue (a)		188,900,195,117.35	124,612,620,152.33	96,315,316,245.44	71,264,811,151.01	57,324,728,791.97
EXPENDITURE				-		
Salaries & Wages	210101	71,888,121,473.68	50,090,724,666.09	45,022,160,780.09	39,109,417,993.76	35,529,381,505.95
Social Benefits/contributions	210202	12,385,504,565.36	6,219,121,579.96	9,294,220,985.00	9,606,318,549.64	7,704,102,131.54
Overhead Cost	22020	51,569,718,647.01	30,138,951,036.11	23,474,058,539.47	11,599,838,648.40	9,305,560,585.83
Finance Cost	220603	8,344,024,154.45	8,835,778,570.62	3,504,718,220.66	650,000.00	7,110,879.15
Depreciation Charges	230601	3,166,138,956.89	1,595,387,815.64	1,601,908,401.22	1,483,872,246.93	1,276,670,972.36
Social Service Expenditure (Recurrent)		1,044,978,071.55	0.00	0.00	0.00	0.00
Grants & Contributions		0.00	0.00	84,440,000.00	0.00	0.00
Donations		0.00	0.00		10,000,000.00	0.00
Bad Debts Charges		98,851,474.75	345,888,273.45	48,974,338.57	212,537,345.46	1,713,429,364.42
Transfer to other Government Entities		301,600,000.00	917,024,170.11	0	0.00	0.00
Total Expenditure (b)		148,798,937,343.69	98,142,876,111.98	82,850,481,265.01	62,022,634,784.19	55,536,255,439.25
Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		40,101,257,773.66	26,469,744,040.35	13,464,834,980.43	9,242,176,366.82	1,788,473,352.72
Gain/ Loss on Disposal of Asset			(7,750,000.00)	(6,020,461.72)	(25,085,937.00)	(52,875,000.00)
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00	(40,000,000,000.00)	0.00	0.00
Loss on revaluation		0.00	0.00	0.00	0.00	0.00
Social Service Expenditure (Capital)		(1,885,538,281.94)	(880,669,180.58)	0.00	0.00	0.00
Total Non-Operating Revenue/(Expenses) (d)		(1,885,538,281.94)	(888,419,180.58)	(40,006,020,461.72)	(25,085,937.00)	(52,875,000.00)
Surplus/(Deficit) from Ordinary Activities e=(c+d)		38,215,719,491.72	25,581,324,859.77	(26,541,185,481.29)	9,217,090,429.82	1,735,598,352.72
Minority Interest Share of Surplus/(Deficit) (f)				-		
Net Surplus/ (Deficit) for the Period g=(e-f)		38,215,719,491.72	25,581,324,859.77	(26,541,185,481.29)	9,217,090,429.82	1,735,598,352.72



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3.5.2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION-2021-2025

ASSETS	NOA	NOTE	2025	2024	2023	2022	2021
Current Assets:			N	N	N	N	N
Cash and Cash Equivalents:							
CRF	310101		3,501,386,911.11	4,380,202,339.12	1,587,950,068.19	2,180,652,469.66	633,399,843.42
2% Agric Fund			111,669,350.96	0.00	0.00	0.00	0.00
Prepayments	310602		11,506,380,096.25	10,781,597,409.49	12,058,023,174.01	8,473,108,162.29	4,638,522,066.51
Receivables	310601		17,643,142,708.34	16,841,622,427.16	8,282,754,825.37	6,567,330,775.47	4,729,184,095.21
Inventories	310502		5,550,986,259.51	350,352,819.72	72,235,568.72	23,488,454.00	22,239,974.20
Total Current Assets A			38,313,565,326.17	32,353,774,995.49	22,000,963,636.29	17,244,579,861.42	10,023,345,979.34
Non-Current Assets:					-		
Long Term Loans			0.00	0.00	0.00	0.00	7,500,000.00
Investments	310901		169,511,519.40	119,580,857.54	150,831,384.29	155,557,109.49	166,361,315.69
Property, Plant & Equipment	320101		112,352,881,949.99	87,566,136,394.65	76,161,393,108.79	68,910,816,467.79	67,362,471,888.91
Work in progress (PPE)			1,922,402,569.13	0.00	0.00	0.00	0.00
Total Non-Current Assets B			114,444,796,038.52	87,685,717,252.19	76,312,224,493.08	69,066,373,577.28	67,536,333,204.60
Total Assets C = A + B			152,758,361,364.69	120,039,492,247.68	98,313,188,129.37	86,310,953,438.70	77,559,679,183.94
LIABILITIES							
Current Liabilities:							
Deposits	410101		1,103,486,465.13	996,938,874.26	1,090,375,045.64	808,838,522.57	970,151,554.58
Short Term Loans & Debts			0.00	0.00	30,000,000.00	174,833,899.79	90,059,013.04
Unremitted Deductions			0.00	0.00	38,028,643.84	772,466,925.05	1,190,687,833.73
Payables	410401		4,000,479,835.41	4,118,915,049.11	4,172,245,041.47	2,647,286,530.67	5,343,319,087.07
Total Current Liabilities D			5,103,966,300.54	5,115,853,923.37	5,330,648,730.95	4,403,425,878.08	7,594,217,488.42
Non-Current Liabilities:							
Long Term Borrowings	420301		26,823,024,259.47	32,594,351,870.76	37,914,185,295.38	12,000,000.00	82,000,000.00
Total Non-Current Liabilities E			26,823,024,259.47	32,594,351,870.76	37,914,185,295.38	12,000,000.00	82,000,000.00
Total Liabilities: F = D + E			31,926,990,560.01	37,710,205,794.13	43,244,834,026.33	4,415,425,878.08	7,676,217,488.42
Net Assets: G = C - F			120,831,370,804.68	82,329,286,453.55	55,068,354,103.04	81,895,527,560.62	69,883,461,695.52
NET ASSETS/EQUITY					-		
Reserves			59,785,509,438.56	61,748,240,502.76	57,718,257,662.82	49,539,465,778.95	58,123,721,652.87
Accumulated Surpluses/(Deficits)			61,045,861,366.12	20,581,045,950.79	-2,649,903,559.78	32,356,061,781.67	11,759,740,042.65
Total Net Assets/Equity: H=G			120,831,370,804.68	82,329,286,453.55	55,068,354,103.04	81,895,527,560.62	69,883,461,695.52



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3.5.3 CONSOLIDATED INTERNAL LY GENERATED REVENUE (2021-2025)

S/N	LGA	2025	2024	2023	2022	2021	L.G IGR SPARKLINES
1	ANIOCHA NORTH	144,998,451.37	78,130,774.02	18,632,018.41	14,058,775.00	21,517,639.20	
2	ANIOCHA SOUTH	43,619,816.58	44,493,572.02	21,920,693.41	31,769,186.16	30,743,644.47	
3	BOMADI	20,480,192.85	11,102,032.22	8,784,793.41	7,878,700.00	5,585,870.00	
4	BURUTU	79,503,800.58	42,537,259.20	37,755,179.69	32,976,986.30	35,225,275.94	
5	ETHIOPE EAST	60,098,727.36	43,380,023.61	35,895,956.32	12,673,073.28	94,912,545.93	
6	ETHIOPE WEST	37,174,441.61	31,826,420.20	40,724,972.70	34,800,530.68	35,805,333.63	
7	IKA NORTH EAST	32,057,816.58	42,677,772.02	29,404,037.91	25,073,999.99	50,397,077.00	
8	IKA SOUTH	44,483,986.79	24,074,868.81	18,674,119.72	31,440,300.00	26,969,841.73	
9	ISOKO NORTH	60,788,416.58	39,643,650.00	22,884,793.41	37,071,303.00	34,166,509.13	
10	ISOKO SOUTH	133,063,598.84	50,189,000.95	36,661,670.00	36,334,804.00	45,229,217.27	
11	NDOKWA EAST	56,824,982.58	55,667,741.42	45,603,659.41	44,308,697.60	64,413,240.33	
12	NDOKWA WEST	59,757,924.41	51,022,158.34	45,144,468.38	55,524,600.00	30,727,794.98	
13	OKPE	4,232,816.58	5,288,072.02	5,890,140.02	10,379,510.00	13,988,652.32	
14	OSHIMILI NORTH	33,094,001.58	31,319,972.02	47,932,643.41	38,479,430.00	23,154,979.54	
15	OSHIMILI SOUTH	69,159,145.77	337,956,249.56	96,628,656.01	59,098,054.88	229,011,451.93	
16	PATANI	8,343,262.99	7,324,820.42	6,146,393.41	1,926,500.00	3,528,437.29	
17	SAPELE	81,886,670.00	87,663,338.85	54,620,288.24	59,650,542.41	124,399,646.83	
18	UDU	37,535,793.66	36,766,243.21	9,067,293.41	11,982,506.60	7,350,038.00	
19	UGHELLI NORTH	263,623,747.29	162,300,370.57	85,735,982.84	53,246,737.36	108,534,536.79	
20	UGHELLI SOUTH	41,924,920.00	62,913,375.78	39,405,372.41	37,239,479.00	51,034,367.68	
21	UKWUANI	26,337,016.58	18,310,472.02	27,974,641.07	16,554,150.00	15,950,755.14	
22	UVWIE	45,659,198.76	38,086,849.92	79,144,636.40	76,515,765.71	68,221,548.88	
23	WARRI NORTH	13,207,816.58	9,465,072.02	11,888,000.00	9,678,000.00	10,244,225.17	
24	WARRI SOUTH	186,328,618.79	84,155,398.46	110,862,045.05	94,262,032.94	92,987,053.69	
25	WARRI SOUTH WEST	12,671,269.59	43,932,708.84	38,400,472.79	38,097,237.58	36,357,501.64	
	TOTAL	1,596,856,434.30	1,440,228,216.50	975,782,927.83	871,020,902.49	1,260,457,184.51	

Table 6.0- Five-year IGR trend by Local Governments

*High points are marked **Green** while low points are marked **Red** on the sparkline

Further analysis by Local Governments is displayed on the chart below

5-YEAR CONSOLIDATED IGR SUMMARY

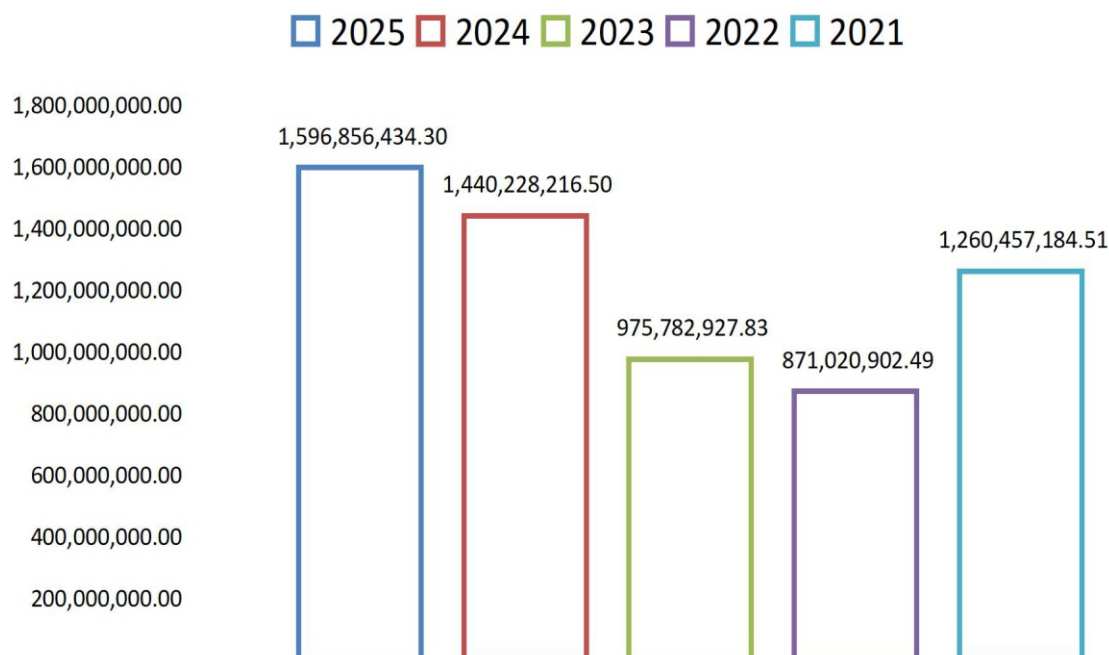


Figure 8.0- five-year consolidated IGR trend

3.5.0 PERSONNEL EMOLUMENTS & STAFF STRENGTH

The table below depicts the staff strength and total wage bill of the 25 Local Governments for the year ended 31st December, 2025



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CONSOLIDATED STAFF STRENGTH AND PERSONNEL EMOLUMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

S/ N	LGA	LOCAL GOVERNMENT COUNCIL		LOCAL GOVT. EDUC. AUTHORITY		TOTAL (LGC & LGEA)	
		STAFF STRENGTH	PERSONNEL EMOLUMENT	STAFF STRENGTH	PERSONNEL EMOLUMENT	STAFF STRENGTH	PERSONNEL EMOLUMENT
			N		N		N
1	ANIOCHA NORTH	323	1,099,597,304.79	724	1,428,237,321.24	1047	2,527,834,626.03
2	ANIOCHA SOUTH	411	1,254,410,159.03	490	1,056,436,781.25	901	2,310,846,940.28
3	BOMADI	508	1,383,269,098.39	487	817,511,664.35	995	2,200,780,762.74
4	BURUTU	213	2,077,415,682.79	811	612,657,700.92	1024	2,690,073,383.71
5	ETHIOPE EAST	387	1,368,579,378.24	927	2,321,181,816.06	1314	3,689,761,194.30
6	ETHIOPE WEST	416	1,369,570,197.38	950	2,345,066,092.33	1366	3,714,636,289.71
7	IKA NORTH EAST	338	1,178,812,957.24	760	1,662,028,585.98	1098	2,840,841,543.22
8	IKA SOUTH	238	1,288,652,964.47	605	1,475,631,113.68	843	2,764,284,078.15
9	ISOKO NORTH	419	1,666,402,982.08	439	1,073,739,838.54	858	2,740,142,820.62
10	ISOKO SOUTH	326	1,252,395,013.85	1255	2,531,376,561.64	1581	3,783,771,575.49
11	NDOKWA EAST	300	1,146,048,255.53	597	1,485,678,048.26	897	2,631,726,303.79
12	NDOKWA WEST	527	1,545,699,342.08	658	1,404,126,603.71	1185	2,949,825,945.79
13	OKPE	471	1,496,988,774.13	670	1,367,166,246.44	1141	2,864,155,020.57
14	OSHIMILI NORTH	357	1,110,764,801.29	393	879,366,810.80	750	1,990,131,612.09
15	OSHIMILI SOUTH	444	1,521,705,851.03	506	1,088,015,537.37	950	2,609,721,388.40
16	PATANI	321	1,063,968,563.38	717	1,308,694,961.83	1038	2,372,663,525.21
17	SAPELE	296	1,228,768,483.31	418	1,437,739,508.12	714	2,666,507,991.43
18	UDU	454	1,508,743,669.83	636	1,689,451,731.44	1090	3,198,195,401.27
19	UGHELLI NORTH	557	1,786,118,955.11	1015	2,616,928,878.01	1572	4,403,047,833.12
20	UGHELLI SOUTH	301	1,637,662,083.66	1015	2,634,211,318.78	1316	4,271,873,402.44
21	UKWUANI	326	1,203,186,437.03	508	1,163,891,379.66	834	2,367,077,816.69
22	UVWIE	460	1,960,936,309.20	583	1,267,764,563.29	1043	3,228,700,872.49
23	WARRI NORTH	449	1,423,586,721.75	328	686,563,112.65	777	2,110,149,834.40
24	WARRI SOUTH	387	1,505,356,365.17	458	1,182,694,942.96	845	2,688,051,308.13
25	WARRI SOUTH WEST	318	1,259,308,475.19	394	1,014,011,528.42	712	2,273,320,003.61
	TOTAL	9547	35,337,948,825.95	16344	36,550,172,647.73	25891	71,888,121,473.68

Table 7.0- consolidated staff strength and personnel emolument

Note: The Extract of Number of staff per LGC and LGEA above is as at 31st December, 2025



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PART IV

4.0 CONSOLIDATED GENERAL PURPOSE FINANCIAL STATEMENTS OF 25 LOCAL GOVERNMENT OF DELTA STATE

4.1 CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE OF THE 25 LOCAL GOVERNMENTS AS AT 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA CODE	NO TE	ACTUAL 2025	FINANL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
₦	-			₦	₦	₦
47,971,549,119.17	Statutory Allocation	110101	1	77,096,131,830.88	235,575,358,829.45	(158,479,226,998.57)
60,874,640,866.48	Share of VAT Allocation	110102	1	80,122,322,816.73	88,866,726,253.14	(8,744,403,436.41)
0.00	Excess Crude			0.00	11,754,160,514.43	(1,776,962,388.60)
0.00	SURE-P Allocation			0.00	1,776,962,388.60	0.00
0.00	Signature Bonus		1	17,714,439,079.50	1,650,033,000.50	16,064,406,079.00
4,124,405,346.72	Good and Value consideration			0.00	613,797,873.39	(613,797,873.39)
9,062,156,497.01	10% State Allocation	110104	2	12,194,364,887.44	23,403,267,773.21	(11,208,902,885.77)
683,993,100.00	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	98,564,239.64	(98,564,239.64)
1,440,228,216.50	Non Tax Revenue	1202/0 1-07	3	1,596,856,434.30	10,250,180,961.80	(8,653,324,527.50)
62,000,000.00	Aid & Grants			0.00	250,000,000.00	(250,000,000.00)
0.00	Investment Income			0.00	0.00	0.00
393,647,006.45	Other Revenues	140701 02	3	176,080,068.50	61,755,034,131.14	(61,578,954,062.64)
124,612,620,152.33	Total Revenue (a)			188,900,195,117.35	435,994,085,965.30	(247,093,890,847.95)
	EXPENDITURE			-		
50,090,724,666.09	Salaries & Wages	210101		71,888,121,473.68	93,726,091,551.71	21,837,970,078.03
6,219,121,579.96	Social Benefits & contributions	210202	4	12,385,504,565.36	19,853,324,396.64	7,467,819,831.28
30,138,951,036.11	Overhead Cost	22020	4	51,569,718,647.01	94,047,640,149.88	42,477,921,502.87
8,835,778,570.62	Finance Cost	220603	4	8,344,024,154.45	2,622,714,744.38	(5,721,309,410.07)
1,595,387,815.64	Depreciation Charges	230601	4	3,166,138,956.89	510,425,563.58	(2,655,713,393.31)
0.00	Grants & Contributions			0.00	224,000,000.00	224,000,000.00
345,888,273.45	Bad Debts Charges		4	98,851,474.75	0.00	(98,851,474.75)
0.00	Social service Expenditure (Recurrent)		4	1,044,978,071.55	0.00	(1,044,978,071.55)
917,024,170.11	Transfer to other Government Entities		4	301,600,000.00	2,552,300,265.78	2,250,700,265.78
98,142,876,111.98	Total Expenditure (b)			148,798,937,343.69	213,536,496,671.97	64,737,559,328.28
26,469,744,040.35	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)			40,101,257,773.66	222,457,589,293.33	(182,356,331,519.67)
(7,750,000.00)	Gain/ Loss on Disposal of Asset			0.00	0.00	0.00
(880,669,180.58)	Social Service Expenditure		App endix 2	(1,885,538,281.94)	0.00	(1,885,538,281.94)
(888,419,180.58)	Total Non-Operating Revenue/(Expenses) (d)			(1,885,538,281.94)	0.00	(1,885,538,281.94)
0.00	Surplus/(Deficit) from Ordinary Activities e=(c+d)			0.00	0.00	0.00
0.00	Minority Interest Share of Surplus/ (Deficit) (f)			0.00	0.00	0.00
25,581,324,859.77	Net Surplus/ (Deficit) for the Period g=(e-f)			38,215,719,491.72	222,457,589,293.33	(184,241,869,801.61)



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4.2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE 25 LOCAL GOVERNMENTS AS AT 31ST DECEMBER, 2025

	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
Current Assets			₦	₦
Cash and Cash Equivalents:	310101			
Consolidated Revenue fund(CRF)	310101	6	3,501,386,911.11	4,380,202,339.12
2% Agric Fund	310101	6	111,669,350.96	0.00
Prepayments	310602	6	11,506,380,096.25	10,781,597,409.49
Receivables	310601	6	17,643,142,708.34	16,841,622,427.16
Inventories	310502	6	5,550,986,259.51	350,352,819.72
Total Current Assets A			38,313,565,326.17	32,353,774,995.49
Non-Current Assets				
Long Term Loans			0.00	0.00
Investments	310901	6	169,511,519.40	119,580,857.54
Property, Plant & Equipment	320101	6	112,352,881,949.99	87,566,136,394.65
Work in Progress (PPE)		6	1,922,402,569.13	0.00
Investment Property			0.00	0.00
Intangible Assets			0.00	0.00
Total Non-Current Assets B			114,444,796,038.52	87,685,717,252.19
Total Assets C = A + B			152,758,361,364.69	120,039,492,247.68
LIABILITIES				
Current Liabilities				
Deposits	410101	7	1,103,486,465.13	996,938,874.26
Short Term Loans & Debts			0.00	0.00
Unremitted Deductions			0.00	0.00
Payables	410401	7	4,000,479,835.41	4,118,915,049.11
Short Term Provisions			0.00	0.00
Current Portion of Borrowings			0.00	0.00
Total Current Liabilities D			5,103,966,300.54	5,115,853,923.37
Non-Current Liabilities				
Long Term Provisions			0.00	0.00
Long Term Borrowings	420301	7	26,823,024,259.47	32,594,351,870.76
Total Non-Current Liabilities E			26,823,024,259.47	32,594,351,870.76
Total Liabilities: F = D + E			31,926,990,560.01	37,710,205,794.13
Net Assets: G = C - F			120,831,370,804.68	82,329,286,453.55
NET ASSETS/EQUITY				
Capital Grant			0.00	0.00
Reserves		8	59,785,509,438.56	61,748,240,502.76
Accumulated Surpluses/(Deficits)		8	61,045,861,366.12	20,581,045,950.79
Minority Interest			0.00	0.00
Total Net Assets/Equity: H=G			120,831,370,804.68	82,329,286,453.55



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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4.3 CONSOLIDATED STATEMENT OF CASHFLOW OF THE 25 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NCOA	CASH FLOWS FROM OPERATING ACTIVITIES	NOTE	2025	2024
	Inflows		₦	₦
110101	Share of FAAC (Statutory Revenue)	1	81,943,729,870.22	40,753,077,899.53
110102	Share of Value Added Tax	1	77,316,009,798.75	59,579,855,284.28
110103	Signature Bonus	1	14,839,762,077.00	0.00
110103	Good and Value consideration		0.00	4,124,405,346.72
110104	10% state Allocation	2	12,194,364,887.44	9,062,156,497.01
1401000	State Augmentation of Pry Sch. Teacher's Salary		0.00	683,993,100.00
120200	Non-Tax Revenue	3	1,628,728,134.30	1,399,405,116.50
	Aid & Grants		0.00	62,000,000.00
14070102	Other Revenue	3	22,931,817.52	122,320,909.96
	Total Inflow from Operating Activities (A)		187,945,526,585.23	115,787,214,154.00
	Outflows		-	
210101	Salaries & Wages	4	71,888,121,473.68	50,086,294,886.00
210202	Social Benefits	4	12,385,504,565.36	6,219,121,579.96
22020	Overhead Cost	4	52,858,128,812.18	30,142,723,673.05
	Transfer to other Government Entities	4	301,600,000.00	917,024,170.11
220603	Finance Cost	4	8,344,024,154.45	8,835,778,570.63
	Social Service Expenditure	4	1,044,978,071.55	880,669,180.58
310602	Prepayments	6	841,961,675.01	(799,948,494.19)
	Grants & Contributions		0.00	0.00
	Total Outflow from Operating Activities (B)		147,664,318,752.23	96,281,663,566.14
	Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)		40,281,207,833.00	19,505,550,587.86
	CASH FLOW FROM INVESTING ACTIVITIES			
	Proceeds from Sale of PPE		18,000,000.00	0.00
	Proceeds from Sale of Investment		0.00	0.00
	Dividends Received		0.00	0.00
230101	Purchase/ Construction of PPE	5	(28,709,116,623.08)	(10,597,732,462.88)
	Work in Progress (Capital)	5	(4,707,611,097.93)	(858,053,663.10)
	Inventory (Stock of Stationaries & File Jackets)	5	(18,541,500.00)	(18,500,000.00)
	Social service Expenditure (Capital)	5	(2,375,327,100.14)	0.00
	2% Agric Farm Project	5	(111,669,350.96)	0.00
	Purchase of Intangible Assets		0.00	0.00
	Acquisition of Investments		0.00	0.00
	Net Cash Flow from Investing Activities		(35,904,265,672.11)	(11,474,286,125.98)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposit Received	10	21,789,920,579.70	14,419,338,925.04
410101	Deposit Remitted	10	(21,274,350,557.32)	(14,278,823,507.56)
410301	Loan Received	9	800,000,000.00	465,000,000.00
410301	Pension Loan Repayment (Principal)	5	(6,295,591,546.82)	(5,814,170,609.42)
	Other Loan Repayment	5	(275,736,064.44)	0.00
	Net Cash Flow from Financing Activities		(5,255,757,588.88)	(5,208,655,191.94)
	Net Cash Flow from all Activities		(878,815,427.99)	2,822,609,269.94
	Adjusted opening Cash & Its Equivalent as at		4,380,202,339.12	1,557,593,069.18
	1/1/2025			
	Cash & Its Equivalent as at 31/12/2025		3,501,386,911.13	4,380,202,339.12



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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**4.4 CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET &
EQUITY OF THE 25 LOCAL GOVERNMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NO TE	RESERVES	ACCUMULATED SURPLUS/(DEFICIT)	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JANUARY 2025		59,521,555,155.96	22,807,731,297.51	82,329,286,453.47
PRIOR YEAR ADJUSTMENTS		263,954,282.60	22,410,576.89	286,364,859.49
RESTATED BALANCE		59,785,509,438.56	22,830,141,874.40	82,615,651,312.96
NET SURPLUS/DEFICIT FOR THE PERIOD			38,215,719,491.72	38,215,719,491.72
BALANCE AS AT 31ST DECEMBER 2025		59,785,509,438.56	61,045,861,366.12	120,831,370,804.68



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

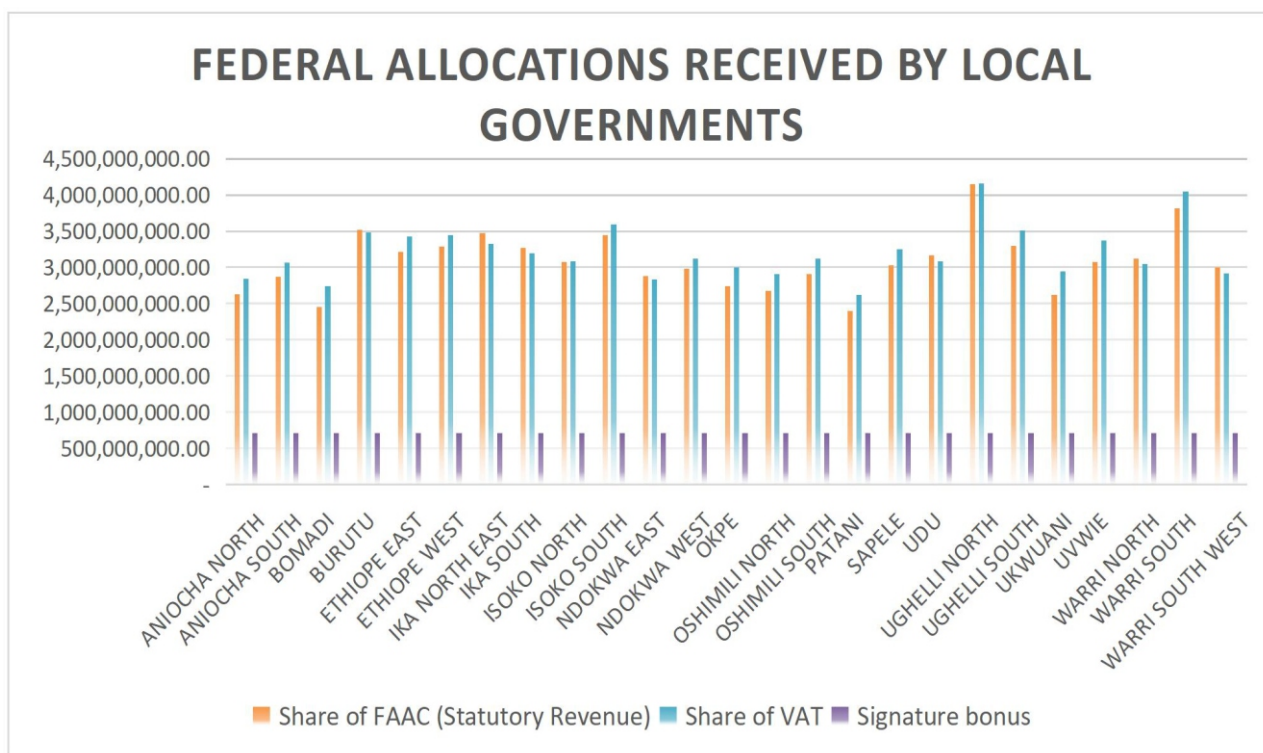
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**NOTES TO THE CONSOLIDATED GENERAL PURPOSE
FINANCIAL STATEMENTS**

1. FEDERAL ALLOCATIONS-~~₦174,932,893,727.11~~

This sum of **₦174,932,893,727.11** above represents Federal allocations accrued to the 25 Local Governments from the Federation Account comprising Statutory allocation of **₦77,096,131,830.88**, Value Added Tax (VAT) of **₦80,122,322,816.73** and Signature bonus of **₦17,714,439,079.50**. Hereunder is the graphical representation of Federal Allocations to the respective Local Governments:



See *Appendix 1* for tabular details.

2. RECEIPTS FROM THE STATE GOVERNMENT-~~₦12,194,364,887.44~~

This represents 10% State internally generated revenue (IGR) amounting to **₦12,194,364,887.44** accrued the 25 Local Governments. Graphical depiction of these receipts is laid out below:

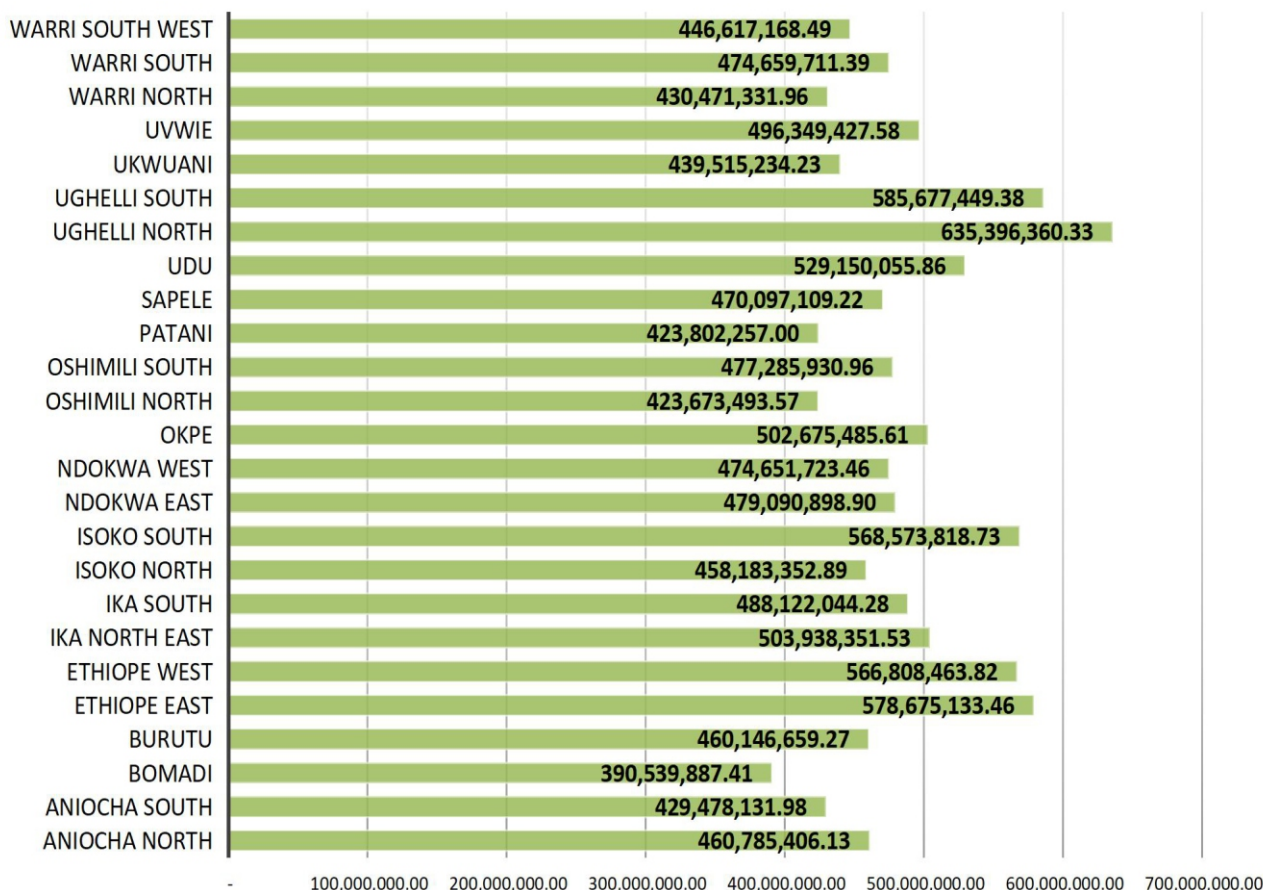


REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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RECEIPT FROM 10% STATE ALLOCATION



See *Appendix 1* for tabular details.

3. INDEPENDENT REVENUE-~~₦~~1,772,936,502.80

Independent revenue comprises all internally generated revenue (Non-Tax Revenue) of the 25 Local Governments amounting to **₦1,596,856,434.30**, other revenue of **₦176,080,068.50**

Other revenue includes unclaimed salaries and miscellaneous revenue from write-back of deposits waived during the year.

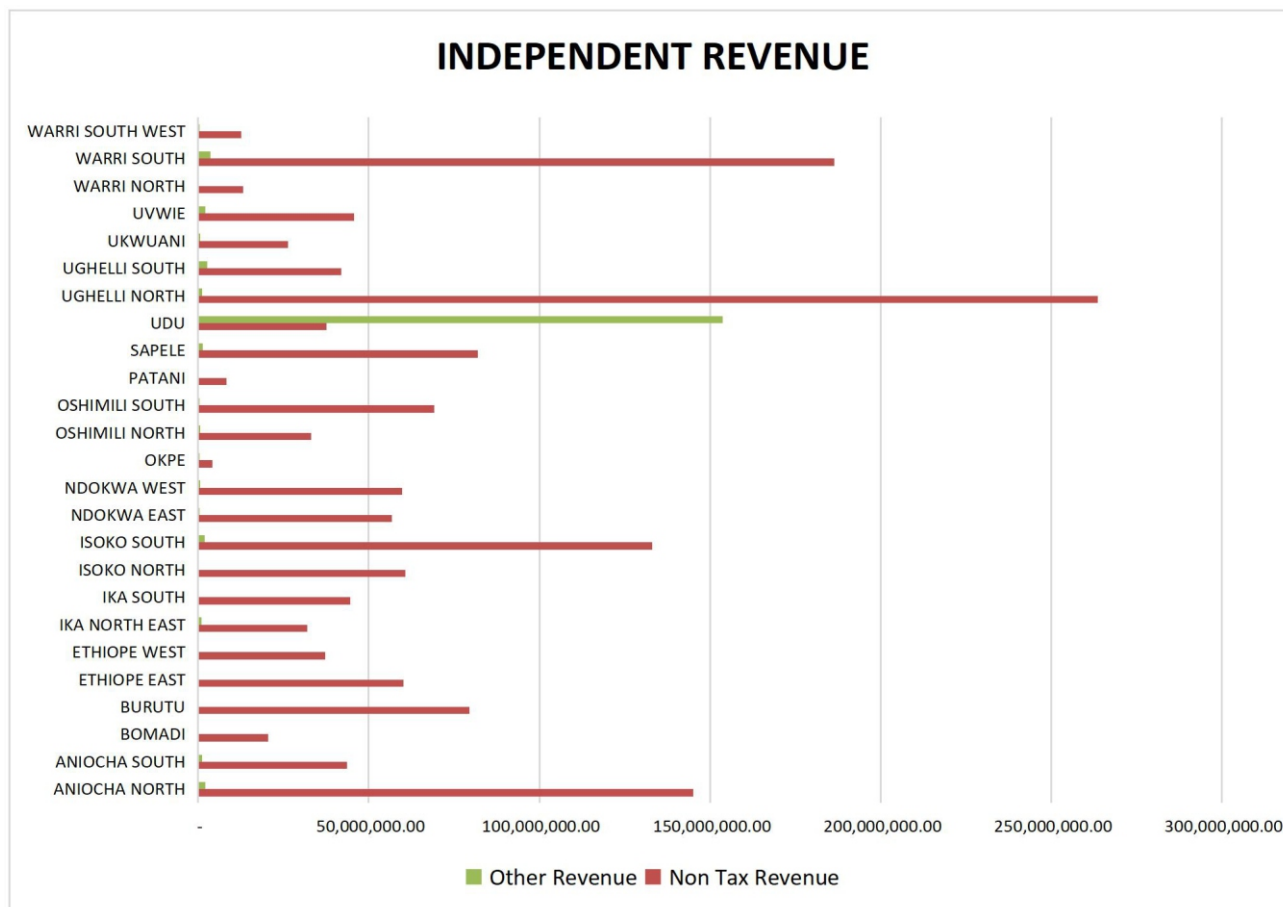


REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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Independent Revenue realization by the 25 Local Governments of the State is charted hereunder:



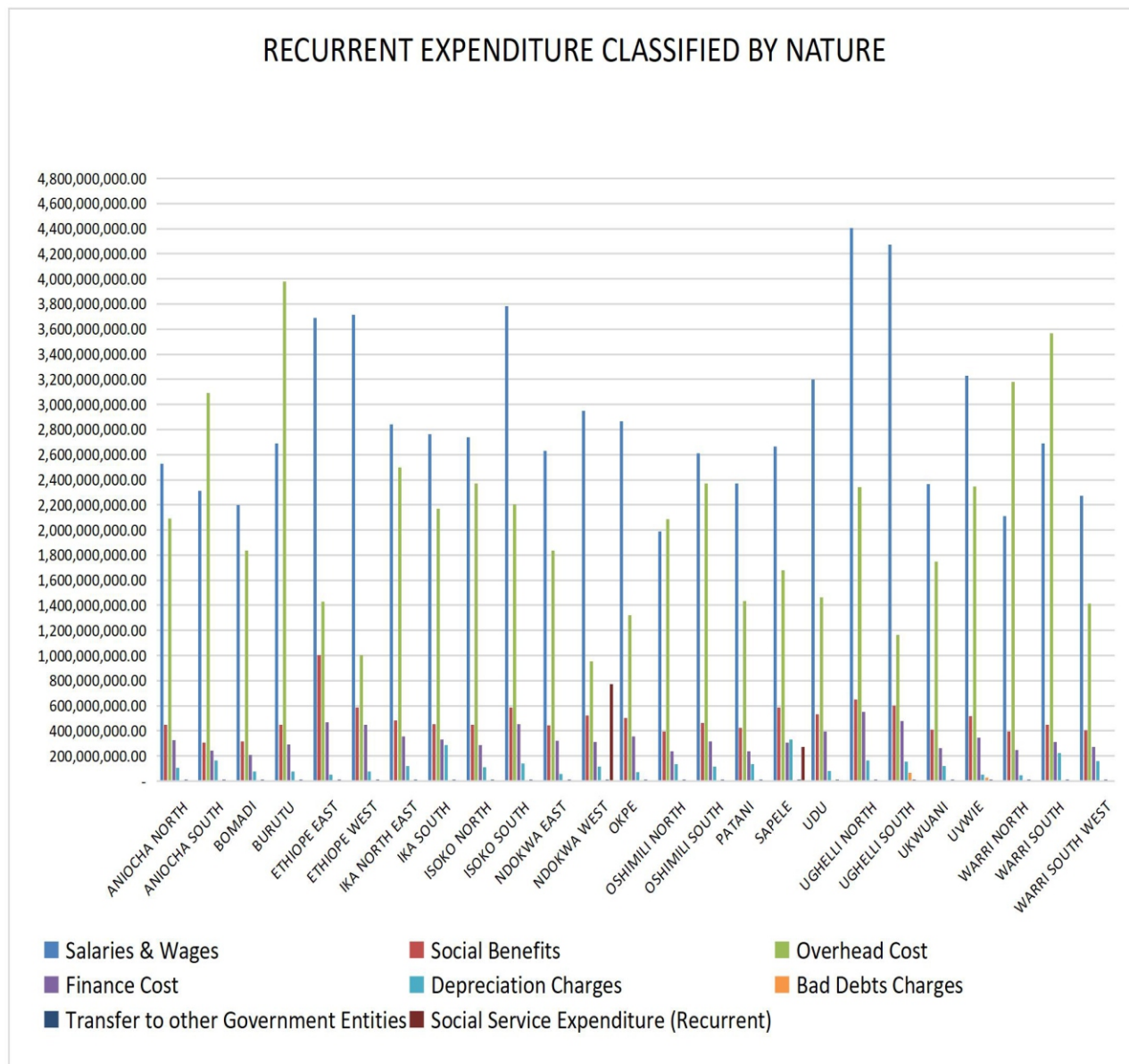
As displayed in the chart above, Non-Tax Revenue (*red columns*) represents IGR realized by each Local Government and Other revenue (*green columns*) represent unclaimed salaries and deposits waived.

See *Appendix 1* for tabular details.

4. **RECURRENT EXPENDITURE: ₦148,798,937,343.69**

A total of **₦148,798,937,343.69** represents the consolidated recurrent expenditure of the 25 Local Governments for the year under review. Salaries & Wages amounted to **₦71,888,121,473.68**, Social Contributions was **₦12,385,504,565.36**, Overhead costs summed **₦51,569,718,647.01** and finance costs totalled **₦8,344,024,154.45**. Others are Depreciation charges amounting to **₦3,166,138,956.89** Bad debt charges aggregating **₦98,851,474.75**, Social Service Expenditure (recurrent) of **₦1,044,978,071.55** and Transfer to other entities of **₦301,600,000.00**.

Recurrent expenditure (by Local Governments) is visualized below:



See *Appendix 2* for numerical details.

5. **CAPITAL EXPENDITURE: ₦41,892,135,114.21**

The 25 Local Governments recorded a consolidated capital expenditure sum of **₦41,892,135,114.21**. This includes social services cost (capital) of **₦1,885,538,281.94**, Retirement Benefit Redemption Loan/Other Loan Repayments of **₦6,571,327,611.26**, Work-in-progress and inventories of **₦4,726,152,597.93** and total physical assets acquired/constructed and recognized as Property, Plants & Equipment was **₦28,709,116,623.08**.

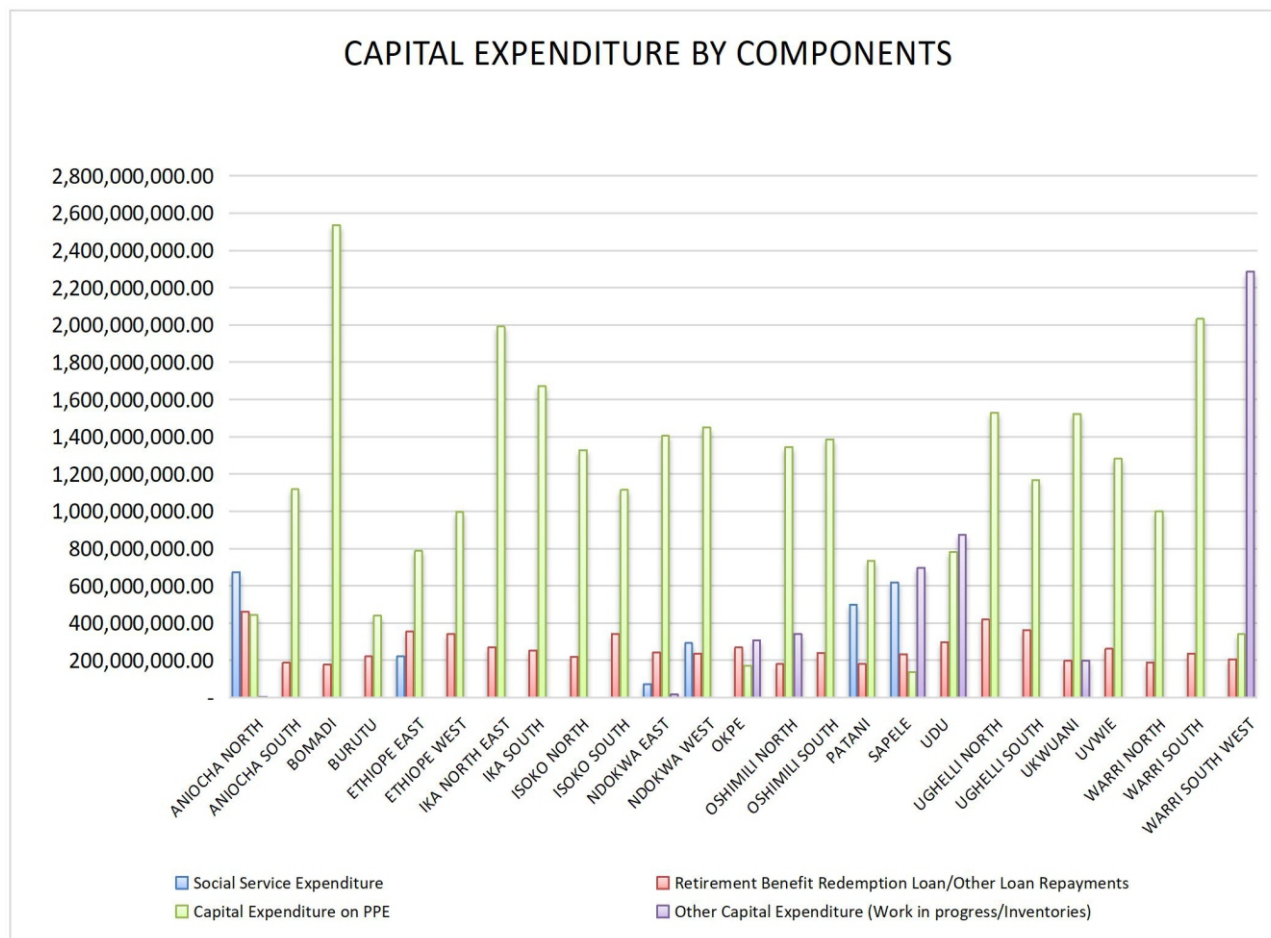


REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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Capital expenditure (by Local Governments) is visualized below:



See *Appendix 2* for numerical details

NOTE 6:

SCHEDULE OF CONSOLIDATED CURRENT & NON-CURRENT ASSETS OF THE 25 LOCAL GOVERNMENTS AS AT 31ST DECEMBER 2025

DESCRIPTION	N
Cash and its Equivalent:	
CRF	3,501,386,911.11
2% Agric Fund	111,669,350.96
Prepayments	11,506,380,096.25
Receivable	17,643,142,708.34
Inventories	5,550,986,259.51
Investments	169,511,519.40
Property, Plant & Equipment	112,352,881,949.99
Work in Progress (PPE)	1,922,402,569.13
TOTAL ASSETS	152,758,361,364.69



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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See *Appendix 3* for further details

NOTE 7:

**SCHEDULE OF CONSOLIDATED CURRENT & NON-CURRENT LIABILITIES OF
THE 25 LOCAL GOVERNMENTS AS AT 31ST DECEMBER 2025**

DESCRIPTION	N
Deposit/Unremitted Deductions	1,103,486,465.13
Payables	4,000,479,835.41
Term Loan	26,823,024,259.47
TOTAL LIABILITIES	31,926,990,560.01

See *Appendix 4* for further details

NOTE 8:

**SCHEDULE OF CONSOLIDATED RESERVES OF THE 25 LOCAL
GOVERNMENTS AS AT 31ST DECEMBER 2025**

DESCRIPTION	N
Reserves	59,785,509,438.56
Accumulated surpluses	61,045,861,366.12
NET ASSET & EQUITY AS AT 31ST DECEMBER 2025	120,831,370,804.68

See *Appendix 4* for further details

9. LOANS RECEIVED: ~~N~~800,000,000.00

This consist of term loan obtained by Bomadi Local Government during the year, also from zenith bank.

**10. DEPOSITS/DEDUCTIONS RECEIVED AND REFUNDED/REMITTED-
N21,789,920,579.70 & N21,274,350,557.32**

Total deductions received and remitted during the year amounted to **N21,789,920,579.70** and **N21,274,350,557.32** respectively. These include taxes and other deductions on behalf Government agencies and other third parties.

PART FIVE

SEPARATE GENERAL PURPOSE FINANCIAL STATEMENTS OF 25 LOCAL GOVERNMENTS



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT.



Aniocha North Local Government

P. O BOX 100, Issele-Uku Delta State, Nigeria.

ANLG/A/146T

27TH MARCH, 2026

STATEMENT FINANCIAL STATEMENT REPORT RESPONSIBILITY

The General Purpose Annual Financial Statement has been prepared by the Treasurer of Aniocha North Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS).

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this System of internal control has operated adequate through the reporting period of 1st January to 31st December 2025.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Accounting Standard.

In our opinion, Aniocha North Local Government Council, Issele-Uku and its operations for the year ended 31st December 2025, shows true and fair view of the financial transaction of the Local Government.

Mr. Okonta N. Chukwuekwu
Treasurer to Local Govt.

Date.....

Mrs. Ojefia Elizabeth
Head of Personnel Management

Date 27/3/26

Hon Bazim Chinye Emmanuel
Executive Chairman

Date 27/3/26



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,641,875,559.15	Statutory Allocation	1	2,633,374,442.30	3,009,087,517.89	(375,713,075.59)
2,156,920,920.72	Value Added Tax (VAT) Allocation	1	2,846,788,548.70	2,812,052,901.71	34,735,646.99
	SIGNATURE BONUS	1	708,577,563.18	0.00	708,577,563.18
140,709,714.12	Goods & Value consideration		0.00	288,273,180.96	(288,273,180.96)
323,113,918.01	10% State Allocation	2	460,785,406.13	485,052,253.38	(24,266,847.25)
24,801,602.34	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
78,130,774.02	Non-Tax Revenue	3	144,998,451.37	66,743,200.00	78,255,251.37
0.00	Aid & Grants		0.00	150,000,000.00	(150,000,000.00)
5,754,863.57	Other Revenue	3	2,046,867.36	0.00	2,046,867.36
4,371,307,351.93	Total Receipt (a)		6,796,571,279.04	6,811,209,053.94	(14,637,774.90)
	EXPENDITURE				
1,920,826,143.29	Salaries & Wages	4	2,527,834,626.03	3,073,190,107.88	545,355,481.85
227,424,036.84	Social Contributions	6	451,041,411.67	308,720,000.00	(142,321,411.67)
899,722,777.14	Overhead Cost	5	2,091,251,307.95	2,754,586,067.25	663,334,759.30
33,440,305.73	Transfers to other Govt Entities	7	12,064,000.00	0.00	(12,064,000.00)
331,923,144.46	Finance Costs	9	324,586,659.23	0.00	(324,586,659.23)
46,535,974.22	Depreciation	15	103,851,134.22	74,603,850.75	(29,247,283.47)
	Grants & Contr.		0.00	0.00	0.00
3,459,872,381.68	Total Expenditure (b)		5,510,629,139.10	6,211,100,025.88	700,470,886.78
911,434,970.25	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,285,942,139.94	600,109,028.06	685,833,111.88
614,829,163.00	Social Service Expenditure		(672,801,756.00)	0.00	672,801,756.00
	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
296,605,807.25	Net Surplus/ (Deficit) for the Period		613,140,383.94	600,109,028.06	13,031,355.88



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU
STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NOTE	ACTUAL 2025	ACTUAL 2024
		(₦)	(₦)
Cash and its Equivalent:			
Consolidated Revenue Fund	10	10,254,878.14	67,864,650.30
2% Agric Fund	10	18,986,947.37	0.00
Prepayments	10	148,012,300.84	401,834,604.91
Receivable	10	629,573,311.22	535,139,501.61
Inventories	10	1,700,000.00	1,800,000.00
TOTAL CURRENT ASSET		808,527,437.57	1,006,638,756.82
NON-CURRENT ASSET			
Long term loans		0.00	0.00
Investment	10	4,757,186.10	4,757,186.10
Property, Plant & Equipment	10	3,015,859,591.36	2,677,024,925.58
TOTAL NON-CURRENT ASSETS		3,020,616,777.46	2,681,782,111.68
TOTAL ASSETS		3,829,144,215.02	3,688,420,868.50
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	11	6,579,974.20	13,955,278.23
Payables	11	65,071,221.00	72,191,375.35
Total Current Liabilities		71,651,195.20	86,146,653.58
NON-CURRENT LIABILITIES			
Term Loan	11	1,097,365,202.09	1,558,774,580.81
TOTAL LIABILITIES		1,169,016,397.29	1,644,921,234.39
NET ASSETS		2,660,127,817.73	2,043,499,634.11
Reserves	12	288,336,350.75	284,848,551.07
Accumulated surpluses	12	2,371,791,466.98	1,758,651,083.04
TOTAL NET ASSETS/EQUITY		2,660,127,817.73	2,043,499,634.11



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CASHFLOW FROM OPERATING ACTIVITIES	NOTES	ACTUAL 2025	ACTUAL 2024
INFLOWS		₦	₦
Statutory Allocation	1	2,755,445,105.20	1,438,797,049.71
Value Added Tax (VAT) Allocation	1	2,745,271,156.30	2,111,626,917.96
Signature Bonus	1	593,590,483.08	0.00
Goods & Value Consideration		0.00	140,709,714.12
10% State Allocation	2	460,785,406.13	323,113,918.01
State Augmentation of Pry Sch. Teacher's Salary			24,801,602.34
Non-Tax Revenue	3	144,998,451.37	79,334,774.02
Aid & Grants			
Other Revenue	3	2,046,867.36	5,754,863.57
Total Inflow from Operating Activities		6,702,137,469.43	4,124,138,839.73
Outflows			
Wages and Salaries	4	2,527,834,626.03	1,920,826,143.29
Social Benefits	6	451,041,411.67	227,424,036.84
Overhead Cost	5	2,096,571,462.30	915,511,540.47
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities		12,064,000.00	33,440,305.73
Finance Costs	9	324,586,659.23	331,923,144.46
Social Service expenditure			614,829,163.00
Prepayment	13	(257,310,103.75)	(5,969,530.00)
Total Outflows		5,154,788,055.48	4,037,984,803.79
Net Cash flow From Operating Activities		1,547,349,413.95	86,154,035.94
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	8	(442,685,800.00)	(301,973,300.00)
Inventories	10	(1,700,000.00)	0.00
Transfer to 2% Agric Fund	8	(18,986,947.37)	0.00
Social Service expenditure(capital)		(672,801,756.00)	0.00
Net Cash Flow from Investment Activities		(1,136,174,503.37)	(301,973,300.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	1,245,404,064.45	804,588,815.73
Deposits Refunded	14	(1,252,779,368.48)	(790,870,938.90)
Loan Received		0.00	465,000,000.00
Loan Repayment (Principal)	9	(461,409,378.71)	(269,604,402.72)
Net Cash Flow from Financing Activities		(468,784,682.74)	209,113,474.11
Net Cash Flow from All Activities		(57,609,772.16)	(6,705,789.95)
Opening Cash & Its Equivalents as at 1/1/2025		67,864,650.30	74,570,440.25
Cash & Its Equivalents as at 31/12/2025		10,254,878.14	67,864,650.30



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU.

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		284,848,551.07	1,758,651,083.04	2,043,499,634.11
PRIOR YEAR ADJUSTMENT:				
Add: overcast error in advances brought forward		3,487,799.68	0.00	3,487,799.68
RESTATED BALANCE		288,336,350.75	1,758,651,083.04	2,046,987,433.79
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	613,140,383.94	613,140,383.94
Balance As At 31 December 2025		288,336,350.75	2,371,791,466.98	2,660,127,817.73



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
	₦	₦	%
Statutory Allocation	3,009,087,517.89	2,633,374,442.30	87.51%
Value Added Tax (VAT) receipts	2,812,052,901.71	2,846,788,548.70	101.24%
Signature Bonus	0.00	708,577,563.18	0.00%
Goods & Value Consideration	288,273,180.96	0.00	0.00%
Receipt from State Govt.	485,052,253.38	460,785,406.13	95.00%
Aid & Grants	150,000,000.00	0.00	0.00%
Independent Revenue (Non- Tax)	66,743,200.00	144,998,451.37	217.25%
Other Revenue	0.00	2,046,867.36	0.00%
Aggregate Revenue	6,811,209,053.94	6,796,571,279.04	99.79%
Salaries & Wages	3,073,190,107.88	2,527,834,626.03	82.25%
Overhead cost	2,754,586,067.25	2,091,251,307.95	75.92%
Social Contribution	308,720,000.00	451,041,411.67	146.10%
Finance costs	0.00	324,586,659.23	0.00%
Transfer to other Government entities	0.00	12,064,000.00	0.00%
Depreciation	74,603,850.25	103,851,134.22	139.20%
Aggregate Recurrent Expenditure	6,211,100,025.88	5,510,629,139.10	88.72%
Debt Repayment	660,592,898.00	461,409,378.71	69.85%
Social Service Expenditure (capital)	0.00	672,801,756.00	0.00%
Capital Expenditure (PPE)	2,806,000,010.50	442,685,800.00	15.78%
TOTAL EXPENDITURE	9,677,692,934.38	7,087,526,073.81	73.24%
BUDGET DEFICT	(2,866,483,880.44)		



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



**ANIOCHA SOUTH LOCAL GOVERNMENT COUNCIL
P.M.B. 1006
OGWASHI-UKU
DELTA STATE**

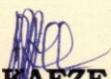
**STATEMENT NO. 1
RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2025.**

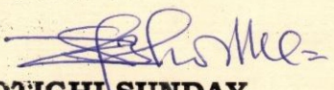
The general purpose Annual Financial Statement have been prepared by the Treasurer of Aniocha South Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS).

The Treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are with statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Standard.

This Financial Statement fairly reflects the position of Aniocha South Local Government Council as at 31st December, 2025 and its operations for the year ended on the date.


ARAEZE AUGUSTINE
Head, Personnel Mgt.
Aniocha South Local Govt.
Ogwashi-Uku


OTIGHI SUNDAY
Treasurer to the Local Government
Aniocha South Local Govt.
Ogwashi-Uku


HON. (PST.) JUDE CHUKWUNWIKI
Executive Chairman
Aniocha South Local Govt.
Ogwashi-Uku.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,787,150,518.14	Statutory Allocation	1	2,870,679,582.09	13,900,114,646.50	(11,029,435,064.41)
2,325,441,603.62	Share of VAT Allocation	1	3,063,817,135.72	200,000,000.00	2,863,817,135.72
0.00	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
153,367,994.10	Goods & Value consideration		0.00	0.00	0.00
313,914,775.92	10% State Allocation	2	429,478,131.98	174,037,443.19	255,440,688.79
21,229,800.78	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
44,493,572.02	Non-Tax Revenue (IGR)	3	43,619,816.58	97,970,000.00	(54,350,183.42)
8,202,902.57	Other Revenue	3	1,119,312.36	151,925,691.62	(150,806,379.26)
4,653,801,167.15	Total Receipt (a)		7,117,291,541.91	14,524,047,781.31	(7,406,756,239.40)
	EXPENDITURE				
1,660,379,630.12	Salaries & Wages	4	2,310,846,940.28	2,439,250,516.84	135,403,549.16
132,991,569.71	Social Contributions	6	307,802,352.98	311,828,177.47	4,025,824.49
1,249,857,817.96	Overhead Cost	5	3,090,134,511.12	3,975,241,087.00	885,106,575.88
32,657,811.32	Transfers to other Government Entities	7	12,064,000.00	6,000,000.00	(6,064,000.00)
260,580,638.72	Finance Costs	9	245,123,938.18	200,000,000.00	(45,123,938.18)
84,982,269.54	Depreciation	17	163,372,269.54	2,728,000.00	(160,644,269.54)
3,421,449,737.37	Total Expenditure (b)		6,129,344,012.10	6,935,047,781.31	805,703,769.21
1,232,351,429.78	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		987,947,529.81	7,589,000,000.00	(6,601,052,470.19)
0.00	Retirement Benefit Bond Redemption loan		0.00	0.00	0.00
	Surplus/(deficit) from Ordinary Activities				
1,232,351,429.78	Net Surplus/ (Deficit) for the Period		987,947,529.81	7,589,000,000.00	(6,601,052,470.19)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

STATEMENT OF CONSOLIDATED FINANCIAL POSITION

AS AT 31ST DECEMBER, 2025.

ASSETS	NOTE	ACTUAL 2025	ACTUAL 2024
		(₦)	(₦)
Cash and its Equivalent	10	268,678,229.70	293,257,487.42
Prepayments (Advances)	13	127,513,601.92	226,057,601.92
Receivable	10	671,087,634.81	702,373,249.20
TOTAL CURRENT ASSET		1,067,279,466.43	1,221,688,338.54
NON CURRENT ASSET			
Long term loans			
Investment	10	0.00	5,716,784.24
Property, Plant & Equipment	10	4,149,860,301.58	3,195,156,018.40
TOTAL NON-CURRENT ASSETS		4,149,860,301.58	3,200,872,802.64
TOTAL ASSETS		5,217,139,768.01	4,422,561,141.18
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	11	1,328,351.22	3,391,021.70
Payables	16	3,296,000.00	0.00
Term Loan	11	764,883,215.68	951,012,234.78
TOTAL LIABILITIES		769,507,566.90	954,403,256.48
NET ASSETS		4,447,632,201.11	3,468,157,884.70
Reserves	12	1,806,424,580.41	1,814,897,793.81
Accumulated surpluses	12	2,641,207,620.70	1,653,260,090.89
TOTAL NET ASSETS/EQUITY		4,447,632,201.11	3,468,157,884.70



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	DESCRIPTION	NOTES	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	3,124,975,676.63	1,444,557,911.52
110102	Share of VAT Allocation	1	2,955,793,735.68	2,276,209,849.36
	Goods & Value Consideration	1	0.00	153,367,994.10
	Signature Bonus	1	593,590,483.08	
110104	10% State Allocation	2	429,478,131.98	313,914,775.92
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	21,229,800.78
120200	Non-Tax Revenue	3	43,619,816.58	44,493,572.02
14070102	Other Revenue	3	1,119,312.36	8,202,902.57
	Total Inflow from Operating Activities		7,148,577,156.31	4,261,976,806.27
	Outflows			
210101	Wages and Salaries	4	2,310,846,940.28	1,660,379,630.12
210202	Social Benefits	6	307,802,352.98	132,991,569.71
22020	Overhead Cost	5	3,086,838,511.12	1,250,277,817.96
	Transfer to other Government entities	7	12,064,000.00	32,657,811.32
220603	Finance Costs	9	245,123,938.18	260,580,638.72
310602	Prepayment		(98,544,000.00)	100,184,667.27
	Total Outflows		5,864,131,742.56	3,437,072,135.10
	Net Cash flow From Operating Activities		1,284,445,413.75	824,904,671.17
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(1,118,076,552.72)	(614,810,000.00)
310502	Work-In -Progress (Inventory)		0.00	0.00
	Net Cash Flow from Investment Activities		(1,118,076,552.72)	(614,810,000.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,008,789,084.41	675,730,476.45
410101	Deposits Refunded	14	(1,013,608,184.05)	(678,721,165.44)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(186,129,019.11)	(169,900,184.23)
	Net Cash Flow from Financing Activities		(190,948,118.75)	(172,890,873.22)
	Net Cash Flow from All Activities		(24,579,257.720)	37,203,797.95
	Opening Cash & Its Equivalents as at 1/1/2025		293,257,487.42	256,053,689.47
	Cash & Its Equivalents as at 31/12/2025	10	268,678,229.70	293,257,487.42



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY

FOR THE YEAR ENDED 31ST DECEMBER, 2025

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS / DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		1,814,897,793.81	1,653,260,090.89	3,468,157,884.70
ADJUSTMENTS				
Adjusted Deposit Restated	13	(2,756,429.16)		(2,756,429.16)
Less Investment written off	13	(5,716,784.24)		(5,716,784.24)
RESTATED BALANCE		1,806,424,580.41	1,653,260,090.89	3,459,684,671.30
NET SURPLUS/DEFICIT FOR THE PERIOD			987,947,529.81	987,947,529.81
Balance As At 31 Dec., 2025		1,806,424,580.41	2,641,207,620.70	4,447,632,201.11



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue/ Expenditure 2025	Budget Performance
	N	N	%
Statutory Allocation	13,900,114,646.50	2,870,679,582.09	20.65%
Valu Added Tax (VAT) receipts	200,000,000.00	3,063,817,135.72	1531.91%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	174,037,443.19	429,478,131.98	246.77%
Independent Revenue (Non-Tax)	97,970,000.00	43,619,816.58	44.52%
Other Revenue	151,925,691.62	1,119,312.36	0.74%
Aggregate Revenue (A)	14,524,047,781.31	7,117,291,541.91	49.00%
EXPENDITURE			
Salaries & Wages	2,439,250,516.84	2,310,846,940.28	94.74%
Overhead cost	3,975,241,087.00	3,090,134,511.12	77.73%
Social Contribution	311,828,177.47	307,802,352.98	98.71%
Finance costs	200,000,000.00	245,123,938.18	122.56%
Transfer to other Government entities	6,000,000.00	12,064,000.00	201.07%
Depreciation	2,728,000.00	163,372,269.54	5988.72%
Aggregate Recurrent Expenditure (B)	6,935,047,781.31	6,129,344,012.10	88.38%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	186,129,019.11	0.00%
Capital Expenditure (D)	7,589,000,000.00	1,118,076,552.72	14.73%
TOTAL EXPENDITURE (E=A+B+C+D)	14,524,047,781.31	7,433,549,583.93	51.18%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI

P.M.B. 1228 WARRI,
DELTA STATE OF NIGERIA

**STATEMENT NO. 1
RESPONSIBILITY FOR FINANCIAL STATEMENTS.**

This Financial Statement has been prepared by the Treasurer, BOMADI Local Government Council in accordance with the provisions of Section 91(4) of the Delta State Local Government Law 2013 as amended. The financial statements comply with generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Sgd.: Adibor O.T. Senior
ADIBOR O.T. SENIOR

Treasurer to the Local Government

Sgd.: Asu Eteku
ASU ETEKU

Head of Personnel Management

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with the Finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of the BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI as at 31st December 2025 and its operation for the year ended on that date.

Sgd.: Adibor O.T. Senior
ADIBOR O.T. SENIOR

Treasurer to the Local Government.

Sgd.: Hon. Andaye Dagidi Rawlings
HON. ANDAYE DAGIDI RAWLINGS

Executive Chairman.

Date: 22/03/2026

Date: 22/03/26



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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BOMADI LOCAL GOVERNMENT, BOMADI.

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA Code	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,533,085,049.94	Statutory Allocation	110101	1	2,456,517,228.18	17,738,999,075.01	(15,282,481,846.83)
2,072,094,821.53	Share of VAT Allocation	110102	1	2,737,545,646.67	2,743,112,864.00	(5,567,217.33)
0.00	Signature Bound	110103		708,577,563.18	0.00	708,577,563.18
131,104,359.93	Goods & Value consideration			0.00	0.00	0.00
237,312,082.85	10% State Allocation	110104	2	390,539,887.41	1,071,826,103.00	(681,286,215.59)
8,846,383.98	State Aug. of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
11,102,032.22	Non-Tax Revenue (IGR)	1202/01-07	3	20,480,192.85	200,110,573.08	(179,630,380.23)
947,595.00	Other Revenue	14070102		0.00	3,138,219,384.00	(3,138,219,384.00)
3,994,492,325.45	Total Receipt (a)			6,313,660,518.29	24,892,267,999.09	(18,578,607,480.80)
	EXPENDITURE					
1,408,356,890.58	Salaries & Wages	210101	4	2,200,780,762.74	2,997,566,022.84	796,785,260.10
181,650,183.52	Social Contributions	210202	6	315,970,572.68	442,720,000.00	126,749,427.32
1,097,247,319.88	Overhead Cost	22020	5	1,834,101,092.30	5,030,109,276.25	3,196,008,183.95
36,719,509.27	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
199,148,990.11	Finance Costs	220603	9 & 10	207,336,192.68	0.00	(207,336,192.68)
48,344,419.74	Depreciation	230601	15	74,619,504.45	0.00	(74,619,504.45)
2,971,467,313.10	Total Expenditure (b)			4,644,872,124.85	8,470,395,299.09	3,825,523,174.24
1,023,025,012.35	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,668,788,393.44	16,421,872,700.00	(22,404,130,655.04)
0.00	Accrued Pension Rights (Past Service)			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
1,023,025,012.35	Net Surplus/ (Deficit) for the Period			1,668,788,393.44	16,421,872,700.00	(22,404,130,655.04)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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BOMADI LOCAL GOVERNMENT, BOMADI

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
			(₦)	(₦)
Cash and its Equivalent	310101	10	(41,923,130.09)	30,930,636.94
Prepayments (Advances)	310602	13	738,565,307.35	787,509,717.35
Receivable	310601	10	604,156,099.53	635,665,455.15
Inventories	310502	10	1,500,000.00	1,500,000.00
TOTAL CURRENT ASSET			1,302,298,276.79	1,455,605,809.44
NON-CURRENT ASSET				
Long term loans				
Investment	310901		3,774,260.75	3,774,260.75
Property, Plant & Equipment	320101	16	3,944,102,889.46	1,483,318,199.91
TOTAL NON-CURRENT ASSETS			3,947,877,150.21	1,487,092,460.66
TOTAL ASSETS			5,250,175,427.00	2,942,698,270.10
LIABILITIES				
CURRENT LIABILITIES				
Deposits (Unremitted Deductions)	410101	11	31,413,955.20	31,413,955.20
Payables	410401	11	25,793,000.00	25,793,000.00
NON-CURRENT LIABILITIES			57,206,955.20	57,206,955.20
Term Loan (Local Govt. Secured Bank Loan for Capital Project's)		9B	764,263,935.56	0.00
Term Loan (Accrued Pension Right)	420301	9	584,562,693.16	726,811,965.29
			1,348,826,628.72	726,811,965.29
TOTAL LIABILITIES			1,406,033,583.92	784,018,920.49
NET ASSETS			3,844,141,843.08	2,158,679,349.61
Reserves		12	499,840,302.40	483,166,202.40
Accumulated surpluses		12	3,344,301,540.68	1,675,513,147.21
TOTAL NET ASSETS/EQUITY			3,844,141,843.08	2,158,679,349.61



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BOMADI LOCAL GOVERNMENT, BOMADI

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	DESCRIPTION	NOTES	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	2,701,256,210.50	1,212,729,675.16
110102	Share of VAT Allocation	1	2,639,303,100.08	2,028,782,914.34
110103	Signature Bonus		593,590,483.08	0.00
	Goods & Value Consideration	1	0.00	131,104,359.93
110104	10% State Allocation	2	390,539,887.41	237,312,082.85
140100	State Augmentation of Pry Sch. Teacher's Salary	2	0.00	8,846,383.98
120200	Non-Tax Revenue	3	20,480,192.85	11,102,032.22
14070102	Other Revenue	3	0.00	947,595.00
	Total Inflow from Operating Activities		6,345,169,873.92	3,630,825,043.48
	Outflows			
210101	Wages and Salaries	4	2,200,780,762.74	1,408,356,890.58
210202	Social Benefits	6	315,970,572.68	181,650,183.52
22020	Overhead Cost	5	1,834,101,092.30	1,100,416,056.90
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities		12,064,000.00	36,719,509.27
220603	Finance Costs	9	207,336,192.68	199,148,990.11
310602	Prepayment		(65,618,510.00)	190,942,604.75
	Total Outflows		4,504,634,110.40	3,117,234,235.13
	Net Cash flow From Operating Activities		1,840,535,763.52	513,590,808.35
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(2,535,404,194.00)	(396,241,732.75)
310502	Work-In -Progress (Inventory)	8	0.00	0.00
	Net Cash Flow from Investment Activities		(2,535,404,194.00)	(396,241,732.75)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	0.00	540,596,735.43
410101	Deposits Refunded	14	0.00	(537,898,711.39)
410301	Loan Received		800,000,000.00	0.00
410301	Loan Repayment (Principal Pension)	9	(142,249,272.11)	(129,846,370.29)
	Loan Repayment (Principal Council secured)	9B	(35,736,064.44)	
	Net Cash Flow from Financing Activities		622,014,663.45	(127,148,346.25)
	Net Cash Flow from All Activities		(72,853,767.03)	(9,799,270.65)
	Adjusted Opening Cash & Its Equivalents as at 1/1/2025		30,930,636.94	40,729,907.59
	Cash & Its Equivalents as at 31/12/2025	10	(41,923,130.09)	30,930,636.94



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BOMADI LOCAL GOVERNMENT, BOMADI

STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY

FOR THE YEAR ENDED 31ST DECEMBER, 2025

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS	TOTAL
			(N)	(N)
Balance as at 1 st January, 2025		483,166,202.40	1,675,513,147.21	2,158,679,349.61
Prior year adjustment Advances	13	16,674,100.00	0.00	16,674,100.00
Approximation Error		0.00	0.03	0.03
Restated Balance		499,840,302.40	1,675,513,147.24	2,175,353,449.64
Surplus/Deficit for the period		0.00	1,668,788,393.44	1,668,788,393.44
Balance as at 31 st December, 2025		499,840,302.40	3,344,301,540.68	3,844,141,843.08



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BOMADI LOCAL GOVERNMENT, BOMADI

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance 2025
REVENUE	N-	N-	%
Statutory Allocation	17,738,999,075.01	2,456,517,228.18	14%
Valu Added Tax (VAT) receipts	2,743,112,864.00	2,737,545,646.67	100%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	1,071,826,103.00	390,539,887.41	36%
Independent Revenue (Non-Tax)	200,110,573.08	20,480,192.85	10%
Unclaimed Salary	0.00	0.00	0.00%
Miscellaneous Revenue	3,138,219,384.00	0.00	0%
Aggregate Revenue (A)	24,892,267,999.09	6,313,660,518.29	25%
EXPENDITURE			
Salaries & Wages	2,997,566,022.84	2,200,780,762.74	73%
Overhead cost	5,030,109,276.25	1,834,101,092.30	37%
Social Contribution	442,720,000.00	315,970,572.68	71%
Finance costs	0.00	207,336,192.68	100%
Transfer to other Govt. entities	0.00	12,064,000.00	100%
Depreciation	0.00	74,619,504.45	100%
Aggregate Recurrent Exp. (B)	8,470,395,299.09	4,644,872,124.85	55%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	142,249,272.11	100%
Repayment of Council secured Loan (C)	0.00	35,736,064.44	100%
Capital Expenditure (D)	16,421,872,700.00	2,535,404,194.00	15%
TOTAL EXPENDITURE (E=B+C+D)	24,892,267,999.09	7,358,261,655.40	30%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



BURUTU LOCAL GOVERNMENT COUNCIL

Secretariat Complex, P.M.B. 6, Burutu
Delta State, Nigeria

Our Ref: _____

Your Ref: _____

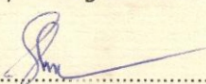
Date: _____

ANNUAL FINANCIAL STATEMENT
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER, 2025
STATEMENT NO. 1

RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statements has been prepared by the treasurer, Burutu Local Government Council in accordance with the provisions of the finance (Control and management) Act, 1958. The statements comply with the generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded within statutory authority and properly record use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

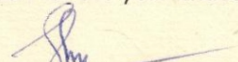
Sign  _____

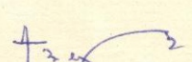
Date: 14/14/2026

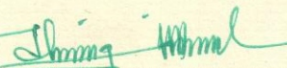
Treasurer to the Local Government

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of the BURUTU LOCAL GOVERNMENT COUNCIL, BURUTU, as at December, 2025 and its operation for the year ended on that date.

Sign  _____
DR. SEIKAKERE A. BEN (JP)
Treasurer to the Local Government
Date: 14/14/2026

Sign  _____
F. AWILLY
Head of Personnel Management
Date: 14/14/2026

Sign  _____
HON. (CHIEF) DR. JULIUS TAKEME
Executive Chairman
Date: 14/09/26

THE EXECUTIVE



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BURUTU LOCAL GOVERNMENT, BURUTU.

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
N			N	N	N
2,184,652,536.30	Statutory Allocation	1	3,516,606,982.28	5,454,500,576.17	(1,937,893,593.89)
2,649,693,558.11	Share of VAT Allocation	1	3,481,403,525.20	4,018,619,797.00	(537,216,271.80)
0.00	Signature Bound		708,577,563.18	0.00	708,577,563.18
188,420,665.35	Goods & Value consideration		0.00	0.00	0.00
319,297,125.80	10% State Allocation	2	460,146,659.27	119,000,000.00	341,146,659.27
26,188,515.54	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
42,537,259.20	Non-Tax Revenue (IGR)	3	79,503,800.58	60,597,200.00	18,906,600.58
61,598,897.42	Other Revenue		336,521.00	3,114,885,857.62	(3,114,549,336.62)
5,472,388,557.72	Total Receipt (a)		8,246,575,051.51	12,767,603,430.79	(4,521,028,379.28)
1,860,483,771.17	EXPENDITURE				
219,035,387.14	Salaries & Wages	4	2,690,073,383.71	3,027,336,703.01	337,263,319.30
1,803,246,103.52	Social Contributions	6	450,135,465.65	829,990,019.75	379,854,554.10
33,696,942.90	Overhead Cost	5	3,979,723,672.35	3,050,020,423.82	(929,703,248.53)
0.00	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
308,965,413.32	Finance Costs	9	290,638,703.06	0.00	(290,638,703.06)
48,773,756.46	Depreciation	15	76,810,194.91	0.00	(76,810,194.91)
55,091,089.41	Bad Debts		0.00	0.00	0.00
0.00	Other Recurrent		0.00	2,482,100,265.78	2,482,100,265.78
4,329,292,463.19	Total Expenditure (b)		7,499,445,419.68	9,389,447,412.36	1,890,001,992.68
1,143,096,094.53	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		747,129,631.83	3,378,156,018.43	2,631,026,386.60
	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
1,143,096,094.53	Net Surplus/ (Deficit) for the Period		747,129,631.83	3,378,156,018.43	2,631,026,386.60



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BURUTU LOCAL GOVERNMENT, BURUTU.

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	Actual 2025 (₦)	Actual 2025 (₦)
ASSETS			
Cash and Cash Equivalent	10	(87,537,815.73)	128,651,737.07
Prepayments (Advances)	13	1,460,890,067.35	897,809,146.35
Receivable	10	765,919,624.75	870,764,916.77
Inventories	10	930,968.05	930,968.05
Total Current Assets: A		2,140,202,844.42	1,898,156,768.24
Non-Current Assets:			
Investments		226,000.00	226,000.00
Property, Plant & Equipment (PPE)	15	2,446,147,872.08	2,083,941,588.54
Total Non-Current Assets: B		2,446,373,872.08	2,084,167,588.54
Total Assets: C = A+B		4,586,576,716.50	3,982,324,357.78
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	151,818,056.52	259,026,339.58
Short Term Loans and Debts			
Term Loans	9	906,907,205.54	1,127,596,776.34
Payables (Accrued Expenses)	11	56,897,207.36	67,909,207.36
Total Current Liabilities: D		1,115,622,469.42	1,454,532,323.28
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,115,622,469.42	1,454,532,323.28
Net Assets: G = C-F		3,470,954,247.08	2,527,792,033.50
NET ASSETS/EQUITY			
Reserves:	12	2,413,556,434.02	2,217,523,852.27
Accumulated Surpluses/ (Deficits): I	12	1,057,397,813.06	310,268,181.23
Total Net Assets/Equity: G = H+I		3,470,954,247.08	2,527,792,033.50



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BURUTU LOCAL GOVERNMENT, BURUTU.

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CASHFLOW FROM OPERATING ACTIVITIES	NOTES	ACTUAL 2025	ACTUAL 2024
INFLOWS		₦	₦
Statutory Allocation	1	3,856,981,014.32	1,736,259,451.75
Share of VAT Allocation	1	3,360,861,865.28	2,592,885,145.62
Goods & Value Consideration		0.00	188,420,665.35
10%State Allocation	2	460,146,659.27	319,297,125.80
Signature Bonus	1	593,590,483.08	0.00
State Aug. of Pry Sch. Teachers Salary		0.00	26,188,515.54
Non-Tax Revenue (IGR)	3	79,503,800.58	42,537,259.20
Other Revenue	3	336,521.00	1,842,095.58
Total Inflow from Operating Activities		8,351,420,343.53	4,907,430,258.85
Outflows			
Wages and Salaries	4	2,690,073,383.71	1,860,483,771.17
Social Benefits / Contribution	6	450,135,465.65	219,035,387.41
Overhead Cost	5	3,990,735,672.35	1,792,660,702.52
Transfers to Other Government Entities	7	12,064,000.00	33,696,942.90
Finance Costs	9	290,638,703.06	308,965,413.32
Socia Services Expenditure			
Prepayment		563,080,921.00	209,170,430.00
Total Outflows		7,996,728,145.77	4,424,012,647.32
Net Cash Flow from Operating Activities		354,692,197.76	483,417,611.53
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from Sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	8	(439,466,478.00)	(260,214,922.00)
Work-in-Progress (Inventory)	8	0.00	0.00
Net Cash Flow from Investment Activities		(439,466,478.00)	(260,214,922.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	1,083,505,495.35	790,099,893.73
Deposits Refunded	14	(994,231,197.11)	(725,355,744.02)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(220,689,570.80)	(201,447,355.81)
Net Cash Flow from Financing Activities		(131,415,272.56)	(136,703,206.10)
Net Cash Flow from All Activities		(216,189,552.80)	86,499,483.43
Cash & Its Equivalent as at 1/1/2025	13	128,651,737.07	42,152,253.64
Cash & Its Equivalent as at 31/12/2025	10	(87,537,815.73)	128,651,737.07



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BURUTU LOCAL GOVERNMENT, BURUTU.

STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY

FOR THE YEAR ENDED 31ST DECEMBER, 2025

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS	TOTAL
		(₦)	(₦)	(₦)
Balance as at 1 st January, 2025		2,217,523,852.27	310,268,181.23	2,527,792,033.50
PRIOR YEAR ADJUSTMENT (DEPRICIATION)		(449,999.55)	0.00	(449,999.55)
PRIOR YEAR ADJUSTMENT (DEPOSIT)		196,482,581.30	0.00	196,482,581.30
Approximation Error				
Restated Balance		2,413,556,434.02	310,268,181.23	2,723,824,615.25
Surplus/Deficit for the period			747,129,631.83	747,129,631.83
Balance as at 31st December, 2025		2,413,556,434.02	1,057,397,813.06	3,470,954,247.08



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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BURUTU LOCAL GOVERNMENT, BURUTU.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DETAILS	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	5,454,500,576.17	3,516,606,982.28	64.47%
Valu Added Tax (VAT) receipts	4,018,619,797.00	3,481,403,525.20	86.63%
Receipt from State Govt.	119,000,000.00	460,146,659.27	386.68%
Independent Revenue (Non-Tax)	60,597,200.00	79,503,800.58	131.20%
Signature Bonus	0.00	708,577,563.18	0.00%
Other Revenue	3,114,885,857.62	336,521.00	0.01%
TOTAL	12,767,603,430.79	8,246,575,051.51	64.59%
EXPENDITURE			
Salaries & Wages	3,027,336,703.01	2,690,073,383.72	88.86%
Overhead Cost	3,050,020,423.82	3,979,723,672.35	130.48%
Social Contribution	829,990,019.75	450,135,465.65	54.23%
Transfer to Other Govt. Entities	0.00	12,064,000.00	0.00%
Finance Costs	0.00	290,638,703.06	0.00%
Depreciation	0.00	76,810,194.91	0.00%
Debt Repayment	336,000,000.00	220,689,570.80	65.68%
Other Recurrent	2,146,100,265.78	0.00	0.00%
Aggregate Recurrent Expenditure (B)	9,389,447,412.36	7,499,445,419.69	79.87%
Capital Expenditure (D)	7,853,800,000.00	439,466,478.00	5.60%
TOTAL EXPENDITURE (E=A+B+C+D)	17,243,247,412.36	7,938,911,897.69	46.04%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ETHIOPE EAST LOCAL GOVERNMENT

**Local Government Secretariat
P.M.B. 1 Isiokolo, Delta State, Nigeria**

Our Ref: _____

18th June, 2026.

Your Ref: _____

Date: _____

**STATEMENT OF RESPONSIBILITY FOR ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2025.**

The Financial Statement has been prepared by the Treasurer to Ethiope East Local Government Council in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting practice.

The presentation of this Financial Statements is in compliance with the International Public Sector Accounting Standard (IPSAS ACCRUAL).

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and proper records of the use of all public financial resources by the Local Government Council.

To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

MR. OYAGBARHA O. HOSANNA (CNA)
Treasurer

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended and International Public Sector Accounting Standard (IPSAS ACCRUAL).

In our opinion, these Financial Statements mainly reflect the financial position of the Local Government Council as at 31st December, 2025 and its operations for the year ended on this date.

MRS. QUEEN EJIRO KOGORO
Head of Personnel Management

MR. OYAGBARHA O. HOSANNA (CNA)
Treasurer

HON. (CHIEF) AUGUSTINE USINEFE OGEDEGBE (JP)
Executive Chairman



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

www.deltastatelgaudit.com



ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO.

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,995,896,847.01	Statutory Allocation	1	3,211,787,782.22	5,032,791,023.81	(1,821,003,241.59)
2,608,029,374.58	Share of Value Added Tax (VAT)	1	3,427,746,497.89	2,104,950,001.00	1,322,796,496.89
171,433,552.49	Good & Value Consideration		0.00	0.00	0.00
0.00	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
459,337,309.62	10% State Allocation	2	578,675,133.46	163,507,807.00	415,167,326.46
42,441,801.60	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
43,380,023.61	Non-Tax Revenue	3	60,098,727.36	126,740,000.00	(66,641,272.64)
3,890,664.40	Other Revenue	3	128,500.00	7,294,499,001.27	(7,294,370,501.27)
5,324,409,573.31	Total Receipt (a)		7,987,014,204.11	14,722,487,833.08	(6,735,473,628.97)
	EXPENDITURE				
2,668,276,742.20	Salaries & Wages	4	3,689,761,194.30	4,988,816,083.01	1,299,054,888.71
442,157,998.55	Overhead Cost	5	1,428,365,102.29	1,363,261,833.31	(65,103,268.98)
354,657,185.46	Social Contributions	6	1,004,354,482.04	1,276,949,916.76	272,595,434.72
39,061,532.87	Transfers to other Government Entities	7	12,064,000.00	4,000,000.00	(8,064,000.00)
495,964,073.73	Finance Costs	9	466,545,279.63	0.00	(466,545,279.63)
29,669,213.45	Depreciation	16	51,659,213.45	0.00	(51,659,213.45)
4,029,786,746.26	Total Expenditure (b)		6,652,749,271.71	7,633,027,833.08	980,278,561.37
1,294,622,827.05	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,334,264,932.39	7,089,460,000.00	(7,715,752,190.34)
0.00	Social Service Capital	8	220,500,000.00	0.00	(220,500,000.00)
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
1,294,622,827.05	Net Surplus/ (Deficit) for the Period		1,113,764,932.39	7,089,460,000.00	(7,495,252,190.34)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

www.deltastatelgaudit.com



ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO.
STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

Description	Note	Actual 2025 (₦)	Actual 2024 (₦)
ASSETS			
Cash and Cash Equivalent	10	87,652,188.63	110,191,427.67
Prepayments (Advances)	13	123,554,441.00	111,056,441.00
Receivable	10	736,283,110.89	580,000,538.73
Inventories		0.00	0.00
Total Current Assets: A		947,489,740.52	801,248,407.40
Non-Current Assets:			
Investments		5,829,795.55	5,829,795.55
Property, Plant & Equipment (PPE)	16	2,533,428,649.18	1,798,014,514.13
Total Non-Current Assets: B		2,539,258,444.73	1,803,844,309.68
Total Assets: C = A+B		3,486,748,185.25	2,605,092,717.08
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	106,935,278.40	149,716,114.85
Short Term Loans and Debts	9	1,455,804,995.54	1,810,065,031.94
Payables (Accrued Expenses)	11	320,200,000.00	153,768,591.38
Total Current Liabilities: D		1,882,940,273.94	2,113,549,738.17
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,882,940,273.94	2,113,549,738.17
Net Assets: G = C-F		1,603,807,911.31	491,542,978.91
NET ASSETS/EQUITY			
Reserves: H	12	1,116,481,375.95	1,117,981,375.95
Accumulated Surpluses/(Deficits): I	12	487,326,535.36	(626,438,397.04)
Total Net Assets/Equity: G = H+I		1,603,807,911.31	491,542,978.91



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO.

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Details	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
INFLOWS			
Statutory Allocation	1	3,289,425,438.30	1,819,424,331.33
Share of Value Added Tax (VAT)	1	3,308,813,349.75	2,552,194,511.42
Good & Value Consideration		0.00	171,433,552.49
Signature Bonus	1	593,590,483.08	0.00
10% State Allocation	2	578,675,133.46	459,337,309.62
State Augmentation of Pry Sch. Teacher's Salary		0.00	42,441,801.60
Non-Tax Revenue	3	60,098,727.36	43,380,023.61
Other Revenue	3	128,500.00	3,890,664.40
Total Inflow from Operating Activities		7,830,731,631.95	5,092,102,194.47
Outflows			
Salaries & Wages	4	3,689,761,194.30	2,668,276,742.20
Overhead Cost	5	1,261,933,693.67	942,158,007.17
Social Benefits	6	1,004,354,482.04	354,657,185.46
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities	7	12,064,000.00	39,061,532.87
Finance Costs	9	466,545,279.63	495,964,073.73
Prepayment (Advances)	13	13,998,000.00	(29,868,000.00)
Total Outflows		6,448,656,649.64	4,470,249,541.43
Net Cash flow From Operating Activities		1,382,074,982.31	621,852,653.04
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	8	(787,073,348.50)	(192,000,000.00)
Social Service Capital	8	(220,500,000.00)	0.00
Inventory		0.00	0.00
Net Cash Flow from Investment Activities		(1,007,573,348.50)	(192,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	572,281,393.55	398,879,945.12
Deposits Refunded	14	(615,062,230.00)	(398,887,942.12)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(354,260,036.40)	(323,371,636.19)
Net Cash Flow from Financing Activities		(397,040,872.85)	(323,379,633.19)
Net Cash Flow from All Activities		(22,539,239.04)	106,473,019.85
Cash and Cash Equivalent As At 1/1/2025		110,191,427.67	3,718,407.82
Cash and Cash Equivalent As At 31/12/2025	10	87,652,188.63	110,191,427.67



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO.

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		1,117,981,375.95	(626,438,397.04)	491,542,978.91
PRIOR YEAR ADJUSTMENTS				
APPROXIMATION		0.00	0.01	0.01
ADVANCES RETIRED STILL APPEARING	15	(1,500,000.00)	0.00	(1,500,000.00)
RESTATED BALANCE		1,116,481,375.95	(626,438,397.03)	490,042,978.92
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,113,764,932.39	1,113,764,932.39
Balance As At 31st December 2025		1,116,481,375.95	487,326,535.36	1,603,807,911.31



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

www.deltastatelgaudit.com



ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO.

ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	5,032,791,023.81	3,211,787,782.22	63.82%
Valu Added Tax (VAT) receipts	2,104,950,001.00	3,427,746,497.89	162.84%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	163,507,807.00	578,675,133.46	353.91%
Independent Revenue (Non-Tax)	126,740,000.00	60,098,727.36	47.42%
Other Revenue	7,294,499,001.27	128,500.00	0.00%
Aggregate Revenue (A)	14,722,487,833.08	7,987,014,204.11	54.25%
EXPENDITURE			
Salaries & Wages	4,988,816,083.01	3,689,761,194.30	73.96%
Overhead Cost	1,363,261,833.31	1,428,365,102.29	104.78%
Social Contributions	1,276,949,916.76	1,004,354,482.04	78.65%
Transfers to other Government Entities	4,000,000.00	12,064,000.00	301.60%
Finance Costs	0.00	466,545,279.63	0.00%
Depreciation	0.00	51,659,213.45	0.00%
Aggregate Recurrent Expenditure (B)	7,633,027,833.08	6,652,749,271.71	87.16%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	354,260,036.40	0.00%
Capital Expenditure (D)	7,089,460,000.00	787,073,348.50	11.10%
Social Service Capital (E)	0.00	220,500,000.00	0.00%
TOTAL EXPENDITURE (F=B+C+D+E)	14,722,487,833.08	8,014,582,656.61	54.44%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



**ETHIOPE WEST LOCAL
GOVERNMENT COUNCIL**
P.M.B. 1 OGHARA TOWN, OGHARA, DELTA STATE.



Our Ref: EWLG. 1419/77

Your Ref: _____

Date: 30th March, 2026

Date: _____

STATEMENT NO. 1

RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS
FOR YEAR ENDED
31 – December – 2025

This Statement has been prepared by the Treasurer, ETHIOPE WEST local Government Council in accordance with the provisions of the finance (Control and Management) Act, 1958 as amended. They were prepared in accordance with and fully comply with international Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that transactions recorded are within statutory authority and properly record the use of all public financial resources by the local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Signed:
Mrs Okpobrisi Roselyn (CNA)
Treasurer to the Local Government

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with

- The Finance (Control and Management) Act (as amended)
- International Public Sector Accounting Standards (IPSAS) Accrual basis of Accounting.

In our opinion, these financial statement fairly reflect the financial position of the Ethiopie West Local Government Council, Oghara as at 31st December, 2025 and its operation for

Signed:
Mr. Favour E. Ojariafe (MNIM)

Signed: 29
Hon (Pastor) Christian O. Onogba 30/03/26

Head of Personnel Management
Date: 30/03/26

Executive Chairman
Date: _____



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NCOA Code	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
2,042,361,709.79	Statutory Allocation	110101	1	3,287,491,357.99	6,373,973,938.68	(3,086,482,580.69)
2,621,175,612.34	Share of Value Added Tax (VAT)	110102	1	3,444,676,819.77	2,769,144,343.44	675,532,476.33
175,606,357.27	Good & Value Consideration	110103		0.00	0.00	0.00
0.00	Signature Bonus	110103	1	708,577,563.18	0.00	708,577,563.18
433,284,472.92	10% State Allocation	110104	2	566,808,463.82	1,472,200,113.87	(905,391,650.05)
0.00	Sure-P			0.00	1,650,033,000.50	(1,650,033,000.50)
	Exchange Gain			0.00	1,776,962,388.60	0.00
0.00	Electronic Money TRAS				151,487,249.24	(151,487,249.24)
0.00	Aids & Grants				100,000,000.00	(100,000,000.00)
0.00	Others				180,677,172.31	(180,677,172.31)
39,337,755.30	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
31,826,420.20	Non-Tax Revenue	1202/01- 07	3	37,174,441.61	198,942,000.00	(161,767,558.39)
3,874,676.89	Other Revenue		3	138,310.00	0.00	138,310.00
5,347,467,004.71	Total Receipt (a)			8,044,866,956.37	14,673,420,206.64	(4,851,590,861.67)
	EXPENDITURE					
2,604,334,854.29	Salaries & Wages	210101	4	3,714,636,289.71	3,936,044,659.28	221,408,369.57
1,288,479,149.82	Overhead Cost	22020	5	1,003,526,105.62	2,236,580,000.00	1,233,053,894.38
327,303,349.53	Social Contributions	210202	6	585,837,176.27	1,734,612,521.80	1,148,775,345.53
37,233,419.64	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
477,242,400.66	Finance Costs	220603	8	448,934,108.45	0.00	(448,934,108.45)
57,956,506.39	Depreciation	230601	16	75,130,031.64	0.00	(75,130,031.64)
4,792,549,680.33	Total Expenditure (b)			5,840,127,711.69	7,907,237,181.08	2,067,109,469.39
554,917,324.38	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			2,204,739,244.68	6,766,183,025.56	(6,918,700,331.06)
0.00	Accrued Pension Rights (Past Service)			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
554,917,324.38	Net Surplus/ (Deficit) for the Period			2,204,739,244.68	6,766,183,025.56	(6,918,700,331.06)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA
STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

Description	NCOA Code	Note	Actual 2025 (₦)	Actual 2024 (₦)
ASSETS				
Cash and Cash Equivalent	310101	10	17,218,955.73	180,678,415.64
Prepayments (Advances)	310602	13	940,000,949.83	489,051,399.83
Receivable	310601	10	743,974,709.42	632,854,659.98
Inventories	310502	10	2,005,100.00	2,005,100.00
Total Current Assets: A			1,703,199,714.98	1,304,589,575.45
Non-Current Assets:				
Investments	310901	10	2,689,531.47	2,689,531.47
Property, Plant & Equipment (PPE)	320101	10	2,904,168,843.57	1,983,799,052.11
Total Non-Current Assets: B			2,906,858,375.04	1,986,488,583.58
Total Assets: C = A+B			4,610,058,090.02	3,291,078,159.03
LIABILITIES				
Current Liabilities:				
Deposits (Unremitted Deductions)	410101		38,243,491.63	32,618,491.63
Short Term Loans and Debts				
Term Loans	420301	11	1,400,851,206.28	1,741,738,619.66
Payables (Accrued Expenses)	410401	11	0.00	550,496,900.31
Total Current Liabilities: D			1,439,094,697.91	2,324,854,011.60
Non-Current Liabilities:				
Long Term Borrowing				
Total Non-Current Liabilities: E			0.00	0.00
Total Liabilities: F = D+E			1,439,094,697.91	2,324,854,011.60
Net Assets: G = C-F			3,170,963,392.11	966,224,147.43
NET ASSETS/EQUITY				
Reserves: H	430301	12	1,214,052,822.21	1,214,052,822.21
Accumulated Surpluses/(Deficits): I	430201	12	1,956,910,569.80	(247,828,674.78)
Total Net Assets/Equity: G = H+I			3,170,963,392.01	966,224,147.43



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA Code	Details	Note	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
	INFLOWS			
110101	Statutory Allocation	1	3,410,799,068.12	1,817,953,660.61
110102	Share of VAT Allocation	1	3,325,236,140.30	2,565,033,566.61
110103	Goods & Value Consideration		0.00	175,606,357.27
110103	Signature Bonus	1	593,590,483.08	0.00
110104	10% State Allocation	2	566,808,463.82	433,284,472.92
140100	State Aug. of Pry Sch. Teacher's Salary		0.00	39,337,755.30
120200	Non-Tax Revenue	3	37,174,441.61	31,826,420.20
14070102	Other Revenue	3	138,310.00	3,874,676.89
	Total Inflow from Operating Activities		7,933,746,906.93	5,066,916,909.80
	Outflows			
210101	Wages and Salaries	4	3,714,636,289.71	2,604,334,854.29
22020	Overhead Cost	5	1,554,023,005.93	998,691,380.05
210202	Social Benefits	6	585,837,176.27	327,303,349.53
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	37,233,419.64
220603	Finance Costs	9	448,934,108.45	477,242,400.66
310602	Prepayment		450,949,550.00	247,185,203.95
	Total Outflows		6,766,444,130.36	4,691,990,608.12
	Net Cash flow From Operating Activities		1,167,302,776.57	374,926,301.68
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE			
230101	Purchase of PPE (Capital)	8	(995,499,823.10)	(76,648,481.00)
310502	Inventory			
	Net Cash Flow from Investment Activities		(995,499,823.10)	(76,648,481.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,313,025,262.96	988,609,986.08
410101	Deposits Refunded	14	(1,307,400,262.96)	(984,817,385.80)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(340,887,413.38)	(311,164,989.83)
	Net Cash Flow from Financing Activities		(335,262,413.38)	(307,372,389.55)
	Net Cash Flow from All Activities		(163,459,459.91)	(9,094,568.87)
	Cash and Cash Equivalent As At 1/1/2025		180,678,415.64	189,772,984.51
	Cash and Cash Equivalent As At 31/12/2025	10	17,218,955.73	180,678,415.64



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		1,214,052,822.21	(247,828,674.88)	966,224,147.33
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	2,204,739,244.68	2,204,739,244.68
Balance As At 31st December 2025		1,214,052,822.21	1,956,910,569.80	3,170,963,392.01



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	6,373,973,938.68	3,287,491,357.99	51.58%
Valu Added Tax (VAT) receipts	2,769,144,343.44	3,444,676,819.77	124.39%
Goods & Value Consideration	0.00	0.00	0.00%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	1,472,200,113.87	566,808,463.82	38.50%
Independent Revenue (Non-Tax)	198,942,000.00	37,174,441.61	18.69%
Sure-p	1,650,033,000.50	0.00	0.00%
Electronic Money Transfer levy	151,487,249.24	0.00	0.00%
Exchange Gain	1,776,962,388.60	0.00	0.00%
Aids & Grants	100,000,000.00	0.00	0.00%
Others	180,677,172.31	0.00	0.00%
Other Revenue	0.00	138,310.00	0.00%
Aggregate Revenue (A)	14,673,420,206.64	8,044,866,956.37	54.83%
EXPENDITURE			
Salaries & Wages	3,936,044,659.28	3,714,636,289.71	94.37%
Overhead Cost	2,236,580,000.00	1,003,526,105.62	44.87%
Social Contributions	1,734,612,521.80	585,837,176.27	33.77%
Transfers to other Government Entities	0.00	12,064,000.00	0.00%
Finance Costs	0.00	448,934,108.45	0.00%
Depreciation	0.00	75,130,031.64	0.00%
Aggregate Recurrent Expenditure (B)	7,907,237,181.08	5,840,127,711.69	73.86%
Repayment of Retirement Benefit Bond Redemption Loan (C)	837,323,025.56	340,887,413.38	40.71%
Capital Expenditure (D)	5,928,860,000.00	995,499,823.10	16.79%
TOTAL EXPENDITURE (E=B+C+D)	14,673,420,206.64	7,176,514,948.17	48.91%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

www.deltastatelgaudit.com



STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



IKA NORTH-EAST LOCAL GOVERNMENT

P.M.B 1, Owa-Oyibu, Delta State, Nigeria.

Our Ref:..... Your Ref:..... Date:.....

RESPONSIBILITY FOR FINANCIAL STATEMENT

The general purpose annual financial statements have been prepared by the treasurer of Ika North East Local Government Council in accordance with International Public Sector Accounting Standard (IPSAS).

The treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

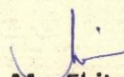
We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Standard.

This Financial Statement fairly reflects the position of Ika North East Local Government Council as at 31st December, 2025 and its operations for the year ended on the date.


Mr. Ozor Ngozi

Treasurer

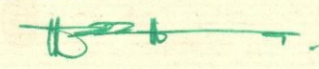
Date



Mrs Ebite F.I.

Head of Personnel Management.

Date.....


Hon. Odigwe Monday

Executive Chairman

Date 07/05/2026



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
2,155,782,048.04	Statutory Allocation	1	3,468,237,657.41	7,588,165,881.64	(4,119,928,224.23)
2,527,579,094.53	Share of VAT Allocation	1	3,324,138,974.45	4,996,733,394.87	(1,672,594,420.42)
0.00	SIGNATURE BONUS	1	708,577,563.18	0.00	708,577,563.18
186,175,137.39	Goods & Value consideration				
396,988,844.92	10% State Allocation	2	503,938,351.53	576,000,000.00	(72,061,648.47)
32,651,793.00	State Aug. of Pry Sch. Teacher's Salary				-
42,677,772.02	Non-Tax Revenue	3	32,057,816.58	46,073,100.00	(14,015,283.42)
0.00	Investment Income		0.00	0.00	0.00
59,162,472.75	Other Revenue	3	982,012.70	172,500,000.00	(171,517,987.30)
5,401,017,162.65	Total Receipt (a)		8,037,932,375.85	13,379,472,376.51	(5,341,540,000.66)
	EXPENDITURE				
2,029,446,755.25	Salaries & Wages	4	2,840,841,543.22	2,951,224,929.36	110,383,386.14
250,970,974.91	Social Contributions	6	482,451,429.93	795,958,198.71	313,506,768.78
1,271,498,372.12	Overhead Cost	5	2,497,415,917.99	3,131,089,248.44	633,673,330.45
39,104,305.73	Transfers to other Govt. Entities	7	12,064,000.00	0.00	(12,064,000.00)
378,054,194.35	Finance Costs	9	355,629,387.60	420,000,000.00	64,370,612.40
80,208,925.57	Depreciation	16	122,399,925.57	160,000,000.00	37,600,074.43
0.00	Grants & Contribution		0.00	224,000,000.00	224,000,000.00
4,049,283,527.93	Total Expenditure (b)		6,310,802,204.31	7,682,272,376.51	1,371,470,172.20
1,351,733,634.72	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,727,130,171.54	5,697,200,000.00	(3,970,069,828.46)
0.00	Social Service Expenditure		0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
1,351,733,634.72	Net Surplus/ (Deficit) for the Period		1,727,130,171.54	5,697,200,000.00	(3,970,069,828.46)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

STATEMENT OF CONSOLIDATED FINANCIAL POSITION

AS AT 31ST DECEMBER, 2025.

	NOTES	ACTUAL 2025	ACTUAL 2024
ASSETS		₦	₦
CURRENT ASSETS			
Cash & Cash Equivalent:	10		
Consolidated Revenue Fund (CRF)		11,829,992.23	354,801,116.90
2% Agric Fund		23,724,572.81	0.00
Receivables	10	745,521,120.21	760,289,549.07
Prepayments	13	179,097,200.00	315,301,500.00
Inventories	10	0.00	307,000,000.00
Inventories (Work in Progress)			
Total current asset		960,172,885.25	1,737,392,165.97
NON-CURRENT ASSET			
Short Term Loans			
Investments	10	0.00	0.00
Property, Plant & Equipment	10	4,290,281,017.18	2,114,394,942.75
Investments Property			
Intangible Assets			
Total non-current assets		4,290,281,017.18	2,114,394,942.75
Total assets		5,250,453,902.43	3,851,787,108.72
LIABILITIES			
CURRENT LIABILITIES			
Deposit(unremitted Deductions)		0.00	0.00
Payables	11	39,965,320.00	98,390,000.00
Total current liabilities		39,965,320.00	98,390,000.00
NON-CURRENT ASSETS			
Public Funds			
Long Term loan	11	1,109,703,734.31	1,379,742,432.14
Total non-current liabilities		1,109,703,734.31	1,379,742,432.14
Total liabilities		1,149,669,054.31	1,478,132,432.14
NET ASSETS		4,100,784,848.12	2,373,654,676.58
FINANCED BY:			
RESERVES	12	1,152,570,786.86	1,152,570,786.86
ACCUMULATED SURPLUS	12	2,948,214,061.26	1,221,083,889.72
NET EQUITY		4,100,784,848.12	2,373,654,676.58



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DESCRIPTION	NOTES	ACTUAL 2025	ACTUAL 2024
CASHFLOW FROM OPERATING ACTIVITIES		₦	₦
INFLOWS			
Statutory Allocation	1	3,713,820,404.18	1,803,771,671.48
Government Share of VAT	1	3,208,311,736.65	2,473,624,079.04
Good & Value Consideration		0.00	186,175,137.39
Signature Bonus		593,590,483.08	0.00
10% State Allocation	2	503,938,351.53	396,988,844.92
State Augmentation		0.00	32,651,793.00
Non-Tax Revenue (Local Govt. IGR)	3	32,057,816.58	42,677,772.02
Others	3	982,012.70	10,637,357.34
Total inflow from Operating Activities (A)		8,052,700,804.72	4,946,526,655.19
OUTFLOWS			
Salary & Wages	4	2,840,841,543.22	2,029,446,755.25
Social Benefits	6	482,451,429.93	250,970,974.91
Overhead Cost	4	2,555,840,597.99	1,180,230,372.12
Transfer to Other Govt Entities		12,064,000.00	39,104,305.73
Prepayment		(136,204,300.00)	(77,374,100.00)
Finance Cost	9	355,629,387.60	378,054,194.35
Total Outflow from Operating Activities (B)		6,110,622,658.74	3,800,432,502.36
Net Cashflow/(Outflow) from Operating Activities(A-B)=C		1,942,078,145.98	1,146,094,152.83
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of PPE(Capital)	8	(1,991,286,000.00)	(275,100,000.00)
Transfer to 2% Agric fund	8	(23,724,572.81)	(307,000,000.00)
CASHFLOW FROM FINANCING ACTIVITIES		(2,015,010,572.81)	(582,100,000.00)
Deposits Received	14	0.00	738,462,808.06
Deposits Refunded	14	0.00	(738,462,808.06)
Pension Loan Repayment	9	(270,038,697.84)	(246,493,667.31)
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		(270,038,697.84)	(246,493,667.31)
NET CASHFLOW FROM ALL ACTIVITIES (C-D)		(342,971,124.67)	317,500,485.52
Opening Cash & Cash Equivalents as at 1/1/2025		354,801,116.90	37,300,631.38
Cash & its cash Equivalents as at 31/12/2025		11,829,992.23	354,801,116.90



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DETAIL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
	N	N	N
Balances as at 1st January, 2025	1,152,570,786.86	1,221,083,889.72	2,373,654,676.58
Net surplus/(Deficit) for the period	0.00	1,727,130,171.54	1,727,130,171.54
Balance as at 31st December, 2025	1,152,570,786.86	2,948,214,061.26	4,100,784,848.12



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

www.deltastatelgaudit.com



IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

REVENUE	APPROVED ESTIMATES 2025	ACTUAL REVENUE & EXP. 2025	BUDGET PERFORM.
	₦	₦	%
Statutory Allocation	7,588,165,881.64	3,468,237,657.41	45.71
Government Share of VAT	4,996,733,394.87	3,324,138,974.45	66.53
Signature Bonus	0.00	708,577,563.18	0.00
10% State Allocation	576,000,000.00	503,938,351.53	87.49
Non Tax Revenue (IGR)	46,073,100.00	32,057,816.58	69.58
Other Revenue	172,500,000.00	982,012.70	0.57
AGGREGATE REVENUE (A)	13,379,472,376.51	8,037,932,375.85	60.08
EXPENDITURE			
Salary & Wages	2,951,224,929.36	2,840,841,543.22	96.26
Social Benefits	759,958,198.71	482,451,429.93	60.61
Overhead Cost	3,131,089,248.44	2,497,415,917.99	79.76
Transfer to other Entities	0.00	12,064,000.00	.00
Finance cost	420,000,000.00	355,629,387.60	84.67
Depreciation Cost	160,000,000.00	122,399,925.57	76.50
Grants & Contribution	224,000,000.00	0.00	0.00
AGGREGATE RECURRENT EXPENDITURE (B)	7,682,272,376.51	6,310,802,204.31	82.15
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	270,038,697.84	0.00
Capital Expenditure (D)	5,697,200,000.00	1,991,286,000.00	34.95
TOTAL EXPENDITURE (E=B+C+D)	13,379,472,376.51	8,572,126,902.15	64.07



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

TELEGRAMS:

TELEPHONE:
055/25544



IKA SOUTH LOCAL GOVERNMENT

(SECRETARIAT)

P.M.B 2021, TEL: 055 - 25544, AGBOR,
DELTA STATE, NIGERIA

YOUR REF: _____

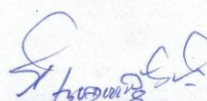
OUR REF: **RESPONSIBILITY FOR FINANCIAL STATEMENT.**

The general purpose annual financial statements have been prepared by the Treasurer of Ika South Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS).

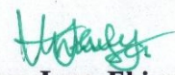
The Treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the international Public Sector Accounting Standard.

The financial statement fairly reflects the position of Ika South Local Government Council as at 31st December, 2025 and its operations for the year ended on the date.


Ogbolu Fidelis (CNA)
Treasurer
Date: 3rd Feb, 2026


Ojeh Bertrand Ogorchukwu
Head of Personnel Management
Date: 3rd Feb, 2026


Engr. Jerry Ehiwarior
Executive Chairman
Date:



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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IKA SOUTH LOCAL GOVERNMENT, AGBOR

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA CODE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
2,030,312,926.00	Statutory Allocation	110101	1	3,264,366,282.78	7,176,820,000.00	(3,912,453,717.22)
2,428,686,520.94	Share of VAT Allocation	110102	1	3,196,780,628.01	4,536,892,000.00	(1,340,111,371.99)
0.00	Signature Bonus	110103	1	708,577,563.18	0.00	708,577,563.18
175,100,429.52	Goods & Value consideration			0.00	0.00	0.00
383,027,888.43	10% State Allocation	110104	2	488,122,044.28	350,000,000.00	138,122,044.28
33,326,146.98	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
24,074,868.81	Non-Tax Revenue	1202/01- 07	3	44,483,986.79	161,080,000.00	(116,596,013.21)
0.00	Aid & Grants			0.00	0.00	0.00
3,260,865.01	Other Revenue	1407010 2	3	284,140.00		284,140.00
5,077,789,645.69	Total Receipt (a)			7,702,614,645.04	12,224,792,000.00	(4,522,177,354.96)
	EXPENDITURE					
1,895,985,430.52	Salaries & Wages	210101	4	2,764,284,078.15	3,381,560,000.00	617,275,921.85
246,458,048.09	Social Contributions	210202	6	454,384,290.92	557,000,000.00	102,615,709.08
913,298,030.42	Overhead Cost	22020	5	2,167,899,351.66	3,306,500,000.00	1,138,600,648.34
44,769,054.99	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
353,101,301.96	Finance Costs	220603	9	332,156,610.50	724,732,000.00	392,575,389.50
101,807,038.05	Depreciation	230601	16	288,830,299.41		(288,830,299.41)
	Grants & Contribution			0.00	0.00	0.00
3,555,418,904.03	Total Expenditure (b)			6,019,618,630.64	7,969,792,000.00	1,950,173,369.36
1,522,370,741.66	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,682,996,014.40	4,255,000,000.00	(2,572,003,985.60)
0.00	Social Service Expenditure			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
1,522,370,741.66	Net Surplus/ (Deficit) for the Period			1,682,996,014.40	4,255,000,000.00	(2,572,003,985.60)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

www.deltastatelgaudit.com



IKA SOUTH LOCAL GOVERNMENT, AGBOR

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
Cash and its Equivalent:			(₦)	(₦)
Consolidated Revenue Fund	310101	10	165,849,571.79	81,440,259.24
2% Agric Fund	310101	10	22,536,358.64	0.00
Prepayments	310602		0.00	0.00
Receivable	310601	10	716,061,657.07	733,407,292.52
Inventories	310502	10	3,544,301.86	2,148,500.00
TOTAL CURRENT ASSET			907,991,889.36	816,996,051.76
NON CURRENT ASSET				
Long term loans				
Investment	310901	10	87,547,440.00	19,628,336.00
Property, Plant & Equipment	320101	10	6,680,732,243.32	5,296,214,542.73
TOTAL NON-CURRENT ASSETS			6,768,279,683.32	5,315,842,878.73
TOTAL ASSETS			7,676,271,572.68	6,132,838,930.49
LIABILITIES				
CURRENT LIABILITIES				
Deposits (Unremitted Deductions)	410101		0.00	0.00
Payables	410401	15	104,834,887.35	60,102,159.47
Total Current Liabilities			104,834,887.35	60,102,159.47
NON-CURRENT LIABILITIES				
Term Loan	420301	11	1,036,459,426.29	1,288,674,630.38
TOTAL LIABILITIES			1,141,294,313.64	1,348,776,789.85
NET ASSETS			6,534,977,259.04	4,784,062,140.64
Reserves		12	2,834,955,797.55	2,767,036,693.55
Accumulated surpluses			3,700,021,461.49	2,017,025,447.09
TOTAL NET ASSETS/EQUITY		12	6,534,977,259.04	4,784,062,140.64



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	CASHFLOW FROM OPERATING ACTIVITIES	NOTES	2025	2024
	INFLOWS		₦	₦
110101	Statutory Allocation	1	3,506,643,331.81	1,687,827,974.74
110102	Share of VAT Allocation	1	3,084,771,294.54	2,377,042,286.37
110103	Signature Bonus	1	593,590,483.08	0.00
	Goods & Value Consideration		0.00	175,100,429.52
110104	10% State Allocation	2	488,122,044.28	383,027,888.43
140100	State Aug. of Pry Sch. Teacher's Salary		0.00	33,326,146.98
120200	Non-Tax Revenue	3	46,548,986.79	22,669,868.81
	Aid & Grants		0.00	0.00
14070102	Other Revenue	3	284,140.00	3,260,865.01
	Total Inflow from Operating Activities		7,719,960,280.50	4,682,255,459.86
	Outflows			
210101	Wages and Salaries	4	2,764,284,078.15	1,895,985,430.52
210202	Social Benefits	6	454,384,290.92	246,458,048.09
22020	Overhead Cost	5	2,124,562,425.64	943,935,411.78
	Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	44,769,054.99
220603	Finance Costs	9	332,156,610.50	353,101,301.96
	Social Service expenditure		0.00	0.00
310602	Prepayment		0.00	(1,937,600.00)
	Total Outflows		5,687,451,405.21	3,482,311,647.34
	Net Cash flow From Operating Activities		2,032,508,875.29	1,199,943,812.52
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(1,673,348,000.00)	(350,237,234.96)
	Work in progress (WIP)			(551,053,663.10)
310502	Transfer to 2% Agric Fund	10	(22,536,358.64)	0.00
	Social Service expenditure(capital)		0.00	0.00
	Net Cash Flow from Investment Activities		(1,695,884,358.64)	(901,290,898.06)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	467,320,761.05	408,903,934.89
410101	Deposits Refunded	14	(467,320,761.05)	(408,903,934.89)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(252,215,204.10)	(230,224,227.52)
	Net Cash Flow from Financing Activities		(252,215,204.10)	(230,224,227.52)
	Net Cash Flow from All Activities		84,409,312.55	68,428,686.94
	Opening Cash & Its Equivalents as at 1/1/2025		81,440,259.24	13,011,572.30
	Cash & Its Equivalents as at 31/12/2025	10	165,849,571.79	81,440,259.24



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATE D SURPLUS/ DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		2,767,036,693.55	2,017,025,447.09	4,784,062,140.64
ADJUSTMENTS:		0.00	0.00	0.00
Surplus on valuation of investment (stated at fair value)		67,919,104.00	0.00	67,919,104.00
RESTATED AMOUNT		2,834,955,797.55	2,017,025,447.09	4,851,981,244.64
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,682,996,014.40	1,682,996,014.40
Balance As At 31 December 2025		2,834,955,797.55	3,700,021,461.49	6,534,977,259.04



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Perform.
	N	N	%
Statutory Allocation	7,176,820,000.00	3,264,366,282.78	45.48%
Valu Added Tax (VAT) receipts	4,536,892,000.00	3,196,780,628.01	70.46%
Signature Bonus	0.00	708,577,563.18	0.00
Goods & Value Consideration	0.00	0.00	0.00
Receipt from State Govt.	350,000,000.00	488,122,044.28	139.46%
Aid & Grants	0.00	0.00	0.00
Independent Revenue (Non-Tax)	161,080,000.00	44,483,986.79	27.62%
Other Revenue	0.00	284,140.00	0.00
Aggregate Revenue (A)	12,224,792,000.00	7,702,614,645.04	63.01%
Salaries & Wages	3,381,560,000.00	2,764,284,078.15	81.75%
Overhead cost	3,306,500,000.00	2,167,899,351.66	65.56%
Social Contribution	557,000,000.00	454,384,290.92	81.58%
Finance costs	724,732,000.00	332,156,610.50	45.83%
Transfer to other Govt. entities	0.00	12,064,000.00	0.00
Depreciation	0.00	288,830,299.41	0.00
Grants & Contributions	0.00	0.00	0.00
Aggregate Recurrent Expenditure (B)	7,969,792,000.00	6,019,618,630.64	75.53%
Debt Repayment (C)	0.00	252,215,204.10	0.00
Capital Expenditure (D)	4,255,000,000.00	1,673,348,000.00	39.33%
TOTAL EXPENDITURE (E=A+B+C+D)	12,224,792,000.00	7,945,181,834.74	64.99%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



1

ISOKO NORTH LOCAL GOVERNMENT

Tel.: 07034669068, 08055511101
Email: isokonorthlge@gmail.com
P.M.B. 01, OZORO
DELTA STATE OF NIGERIA

Our Ref: INLG/526/T/104

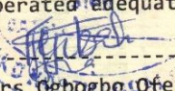
Date: 27/03/26

Your Ref:

STATEMENT No. 1 RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statements has been prepared by the Treasurer, Isoko North Local Government Council in accordance with the provisions of the finance (Control and Management) Act, 1958 as Amended. They were prepared in accordance with, and Fully with The International Public Sector Accounting Standard (IPSAS) Accrual Basis of Accounting.

The Tresurer is responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions recorded are within Statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately through out the reporting period.

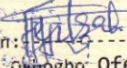
Sign: 
Mrs. Ogbogbo Ofejiro Elo. CNA
(Treasurer to the Local Government.)

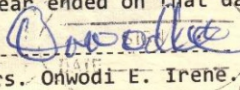
Date:-----

We accept responsibility for the intergrity of this financial statement, the information they contain and their compliance with:

- (i) The finance (control and Management) Act as Amended.
- (ii) International Public Sector Accounting Standards(IPSAS) basis of Accounting (Accrual) and General accepted Accounting.

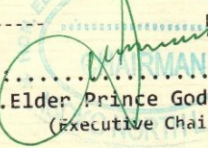
In our opinion, these Financial Statements fairly reflect the financial position of the ISOKO NORTH LOCAL GOVERNMENT COUNCIL, OZORO as at 31st December 2025 and it's operation for the year ended on that date.

Sign: 
Mrs. Ogbogbo Ofejiro Elo. CNA
(Treasurer to the Local Government.)

Sign: 
Mrs. Onwodi E. Irene.
(Head of Personnel Management)

Date:-----

Date:-----

Sign: 
Hon. Elder Prince Godwin Ogorugba
(Executive Chairman)

Date:-----



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO NORTH LOCAL GOVERNMENT, OZORO.

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,913,318,757.42	Statutory Allocation	1	3,074,277,042.26	4,146,623,028.04	(1,072,345,985.78)
2,342,113,850.15	Share of Value Added Tax (VAT)	1	3,085,288,411.81	2,187,095,080.20	898,193,331.61
164,756,611.31	Good & Value Consideration		0.00	0.00	0.00
0.00	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
335,373,077.60	10% State Allocation	2	458,183,352.89	563,102,050.18	(104,918,697.29)
21,106,650.12	State Augmentation of Pry Sch. Teacher's Salary		0.00	98,564,239.64	(98,564,239.64)
39,643,650.00	Non-Tax Revenue	3	60,788,416.58	55,640,534.00	5,147,882.58
234,324.59	Other Revenue	3	339,637.82	8,209,323,036.52	(8,208,983,398.70)
4,816,546,921.19	Total Receipt (a)		7,387,454,424.53	15,260,347,968.58	(7,872,893,544.05)
	EXPENDITURE				
1,739,127,561.77	Salaries & Wages	4	2,740,142,820.62	5,700,538,489.16	2,960,395,668.54
1,268,825,569.70	Overhead Cost	5	2,372,962,420.01	2,689,463,878.32	316,501,458.31
230,170,442.83	Social Contributions	6	448,134,760.29	867,333,731.36	419,198,971.07
37,040,305.73	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
305,867,966.31	Finance Costs	9	287,724,985.40	0.00	(287,724,985.40)
28,864,398.49	Depreciation	15	112,210,014.00	0.00	(112,210,014.00)
6,649,555.92	Bad Debts		0.00	0.00	0.00
3,616,545,800.75	Total Expenditure (b)		5,973,239,000.32	9,257,336,098.84	3,284,097,098.52
1,200,001,120.44	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,414,215,424.21	6,003,011,869.74	(11,156,990,642.56)
0.00	Social Service Capital		0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
1,200,001,120.44	Net Surplus/ (Deficit) for the Period		1,414,215,424.21	6,003,011,869.74	(11,156,990,642.56)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO NORTH LOCAL GOVERNMENT, OZORO.

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER 2025.**

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	81,689,641.22	228,327,770.81
Prepayments (Advances)	13	1,033,351,162.11	895,897,102.11
Receivable	10	689,365,193.77	701,110,893.03
Inventories	10	1,250,000.00	1,250,000.00
Inventories (Work in Progress)		0.00	0.00
Total Current Assets: A		1,805,655,997.10	1,826,585,765.95
Non-Current Assets:			
Investments	10	13,981,775.76	13,981,775.76
Property, Plant & Equipment (PPE)	15	2,793,468,196.85	1,576,800,112.49
Total Non-Current Assets: B		2,807,449,972.61	1,590,781,888.25
Total Assets: C = A+B		4,613,105,969.71	3,417,367,654.20
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	0.00	0.00
Short Term Loans and Debts		0.00	0.00
Payables (Accrued Expenses)	11	773,524,853.22	773,524,853.22
Total Current Liabilities: D		773,524,853.22	773,524,853.22
Non-Current Liabilities:			
Term Loan	9	897,815,259.06	1,116,292,367.76
Total Non-Current Liabilities: E		897,815,259.06	1,116,292,367.76
Total Liabilities: F = D+E		1,671,340,112.28	1,889,817,220.98
Net Assets: G = C-F		2,941,765,857.43	1,527,550,433.22
NET ASSETS/EQUITY			
Reserves: H	12	578,821,256.31	578,821,256.31
Accumulated Surpluses/(Deficits): I	12	2,362,944,601.12	948,729,176.91
Total Net Assets/Equity: G = H+I		2,941,765,857.43	1,527,550,433.22



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO NORTH LOCAL GOVERNMENT, OZORO.

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Details	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
INFLOWS			
Statutory Allocation	1	3,309,676,880.12	1,583,501,529.23
Share of Value Added Tax (VAT)	1	2,976,621,353.30	2,292,492,522.56
Good & Value Consideration		0.00	164,756,611.31
Signature Bonus	1	593,590,483.08	0.00
10% State Allocation	2	458,183,352.89	335,373,077.60
State Augmentation of Pry Sch. Teacher's Salary		0.00	21,106,650.12
Non-Tax Revenue	3	60,788,416.58	39,643,650.00
Other Revenue	3	339,637.82	234,324.59
Total Inflow from Operating Activities		7,399,200,123.79	4,437,108,365.41
Outflows			
Salaries & Wages	4	2,740,142,820.62	1,739,127,561.77
Overhead Cost	5	2,372,962,420.01	1,097,308,671.22
Social Benefits	6	448,134,760.29	230,170,442.83
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities	7	12,064,000.00	37,040,305.73
Finance Costs	9	287,724,985.40	305,867,966.31
Prepayment (Advances)		137,454,060.00	123,178,976.00
Total Outflows		5,998,483,046.32	3,532,693,923.86
Net Cash flow From Operating Activities		1,400,717,077.47	904,414,441.55
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	8	(1,328,878,098.36)	(489,884,250.47)
Social Service Capital		0.00	0.00
Inventory		0.00	0.00
Net Cash Flow from Investment Activites		(1,328,878,098.36)	(489,884,250.47)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	644,165,976.47	486,164,550.06
Deposits Refunded	14	(644,165,976.47)	(486,164,550.06)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(218,477,108.70)	(199,427,801.24)
Net Cash Flow from Financing Activities		(218,477,108.70)	(199,427,801.24)
Net Cash Flow from All Activities		(146,638,129.59)	215,102,389.84
Cash and Cash Equivalent As At 1/1/2025		228,327,770.81	13,225,380.97
Cash and Cash Equivalent As At 31/12/2025	10	81,689,641.22	228,327,770.81



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO NORTH LOCAL GOVERNMENT, OZORO.

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		578,821,256.31	948,729,176.91	1,527,550,433.22
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,414,215,424.21	1,414,215,424.21
Balance As At 31st December 2025		578,821,256.31	2,362,944,601.12	2,941,765,857.43



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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ISOKO NORTH LOCAL GOVERNMENT, OZORO.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Perform.
REVENUE	₦	₦	%
Statutory Allocation	4,146,623,028.04	3,074,277,042.26	74.14%
Valu Added Tax (VAT) receipts	2,187,095,080.20	3,085,288,411.81	141.07%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	661,666,289.82	458,183,352.89	69.25%
Independent Revenue (Non-Tax)	55,640,534.00	60,788,416.58	109.25%
Other Revenue	8,209,323,036.52	339,637.82	0.00%
Aggregate Revenue (A)	15,260,347,968.58	7,387,454,424.53	48.41%
EXPENDITURE			
Salaries & Wages	5,700,538,489.16	2,740,142,820.62	48.07%
Overhead Cost	2,689,463,878.32	2,372,962,420.01	88.23%
Social Contributions	867,333,731.36	448,134,760.29	51.67%
Transfers to other Government Entities	0.00	12,064,000.00	0.00%
Finance Costs	0.00	287,724,985.40	0.00%
Depreciation	0.00	112,210,014.00	0.00%
Aggregate Recurrent Expenditure (B)	9,257,336,098.84	5,973,239,000.32	64.52%
Repayment of Retirement Benefit Bond Redemption Loan (C)	312,328,708.80	218,477,108.70	69.95%
Capital Expenditure (D)	6,659,500,000.00	1,328,878,098.36	19.95%
Social Service Capital (E)	0.00	0.00	0.00%
TOTAL EXPENDITURE (F=B+C+D+E)	16,229,164,807.64	7,520,594,207.38	46.34%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ISOKO-SOUTH LOCAL GOVERNMENT COUNCIL

I. D. C. ROAD, P. M. B. 006, OLEH, DELTA STATE

**GENERAL PURPOSE FINANCIAL STATEMENTS
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The Financial Statements have been prepared by the Treasurer of Isoko South Local Government Council in accordance with the provision of the International Public sector Accounting Standards (IPSAS) (ACCRUAL BASIS). Revenue is the actual allocation and Internally Generated Revenue (IGR) received.

The Treasurer is responsible for establishing and maintaining adequate system of internal controls, designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all the public financial resources by the Local Government Council. To the best of my knowledge, the system of internal controls had been operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with International Public Sector Accounting Standards (IPSAS) Accrual Basis.

This Financial Statements fairly reflects the financial position of Isoko South Local Government as at 31st December, 2025 and its operations for the year ended on that date.

Mr. Nwokolo Emmanuel
Treasurer to the Local Government
Isoko South Local Government,
Oleh

Mrs. Ofogbor M. I (fcpa, mnim)
Head of Personnel Management
Isoko south Local Government,
Oleh

Hon. (Comr) Warri Ovoke Friday
Executive Chairman
Isoko South Local Government
Oleh

29-5-2026



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO SOUTH LOCAL GOVERNMENT, OLEH.

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
2,141,331,371.17	Statutory Allocation	1	3,447,812,503.72	8,600,000,000.00	(5,152,187,496.28)
2,734,421,060.52	Share of Value Added Tax (VAT)	1	3,590,519,449.77	1,500,000,000.00	2,090,519,449.77
184,234,666.27	Good & Value Consideration		0.00	0.00	0.00
0.00	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
450,557,139.27	10% State Allocation	2	568,573,818.73	2,500,000,000.00	(1,931,426,181.27)
46,242,373.98	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
5,978,570.19	Non-Tax Revenue	3	133,063,598.84	1,328,456,152.51	(1,195,392,553.67)
50,189,000.95	Other Revenue	3	2,018,692.56	214,415,000.00	(212,396,307.44)
5,612,954,182.35	Total Receipt (a)		8,450,565,626.80	14,142,871,152.51	(5,692,305,525.71)
	EXPENDITURE				
2,572,992,226.57	Salaries & Wages	4	3,783,771,575.49	5,379,556,309.26	1,595,784,733.77
484,731,796.91	Overhead Cost	5	2,203,532,828.11	2,254,050,000.00	50,517,171.89
332,664,317.01	Social Contributions	6	587,194,034.18	801,500,000.00	214,305,965.82
32,905,644.96	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
480,027,546.02	Finance Costs	9	451,554,049.07	0.00	(451,554,049.07)
122,048,332.29	Depreciation	16	141,906,932.29	105,551,819.59	(36,355,112.70)
4,025,369,863.76	Total Exp. (b)		7,180,023,419.14	8,540,658,128.85	1,360,634,709.71
1,587,584,318.59	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,270,542,207.65	5,602,213,023.66	(7,052,940,235.42)
0.00	Social Service Capital		0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
1,587,584,318.59	Net Surplus/ (Deficit) for the Period		1,270,542,207.65	5,602,213,023.66	(7,052,940,235.42)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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ISOKO SOUTH LOCAL GOVERNMENT, OLEH.

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	226,784,745.62	151,573,732.34
Prepayments (Advances)	13	469,106,742.27	695,014,415.27
Receivable	10	772,042,741.51	677,635,407.67
Inventories	10	3,161,200.00	3,161,200.00
Total Current Assets: A		1,471,095,429.40	1,527,384,755.28
Non-Current Assets:			
Investments	10	5,867,147.04	5,867,147.04
Property, Plant & Equipment (PPE)	16	9,260,746,420.36	8,288,460,459.65
Total Non-Current Assets: B		9,266,613,567.40	8,294,327,606.69
Total Assets: C = A+B		10,737,708,996.81	9,821,712,361.97
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	24,329,603.64	33,626,170.64
Short Term Loans and Debts	11	1,409,026,452.77	1,751,903,255.59
Payables (Accrued Expenses)	11	41,171,950.15	52,840,720.15
Total Current Liabilities: D		1,474,528,006.56	1,838,370,146.38
Non-Current Liabilities:			
Long Term Borrowing		0.00	0.00
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,474,528,006.56	1,838,370,146.38
Net Assets: G = C-F		9,263,180,990.25	7,983,342,215.59
NET ASSETS/EQUITY			
Reserves: H	12	8,232,950,851.41	8,223,654,284.42
Accumulated Surpluses/(Deficits): I	12	1,030,230,138.83	(240,312,068.82)
Total Net Assets/Equity: G = H+I		9,263,180,990.25	7,983,342,215.60



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO SOUTH LOCAL GOVERNMENT, OLEH.

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Details	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
INFLOWS			
Statutory Allocation	1	3,592,204,949.18	1,890,875,645.35
Share of Value Added Tax (VAT)	1	3,466,706,750.57	2,675,632,856.31
Good & Value Consideration		0.00	184,234,666.27
Signature Bonus	1	593,590,483.08	0.00
10% State Allocation	2	568,573,818.73	450,557,139.27
State Aug. of Pry Sch. Teacher's Salary		0.00	46,242,373.98
Non-Tax Revenue	3	133,063,598.84	50,189,000.95
Other Revenue	3	2,018,692.56	5,978,570.19
Total Inflow from Operating Activities		8,356,158,292.96	5,303,710,252.32
Outflows			
Salaries & Wages	4	3,783,771,575.49	2,572,992,226.57
Overhead Cost	5	2,215,201,598.11	786,479,710.67
Social Benefits	6	587,194,034.18	332,664,317.01
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities	7	12,064,000.00	32,905,644.96
Finance Costs	9	451,554,049.07	480,027,546.03
Prepayment (Advances)	13	(225,907,673.00)	554,532,948.00
Total Outflows		6,823,877,583.86	4,759,602,393.24
Net Cash flow From Operating Activities		1,532,280,709.10	544,107,859.08
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	8	(1,114,192,893.00)	(113,555,000.00)
Inventory		0.00	0.00
Net Cash Flow from Investment Activities		(1,114,192,893.00)	(113,555,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	526,000,112.41	369,538,064.15
Deposits Refunded	14	(526,000,112.41)	(369,538,064.14)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(342,876,802.82)	(312,980,921.74)
Net Cash Flow from Financing Activities		(342,876,802.82)	(312,980,921.73)
Net Cash Flow from All Activities		75,211,013.28	117,571,937.35
Cash and Cash Equivalent as at 1/1/2025		151,573,732.34	34,001,794.99
Cash and Cash Equivalent as at 31/12/2025	10	226,784,745.62	151,573,732.34



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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ISOKO SOUTH LOCAL GOVERNMENT, OLEH.

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		8,223,654,284.42	(240,312,068.82)	7,983,342,215.60
PRIOR YEAR ADJUSTMENTS				
DEPOSIT REMITTED STILL APPEARING	15	9,296,566.99	0.00	9,296,566.99
RESTATED BALANCE		8,232,950,851.41	(240,312,068.82)	7,992,638,782.59
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,270,542,207.65	1,270,542,207.65
Balance As At 31st December 2025		8,232,950,851.41	1,030,230,138.83	9,263,180,990.25



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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ISOKO SOUTH LOCAL GOVERNMENT, OLEH.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	8,600,000,000.00	3,447,812,503.72	40.09%
Value Added Tax (VAT) receipts	1,500,000,000.00	3,590,519,449.77	239.37%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	2,500,000,000.00	568,573,818.73	22.74%
Independent Revenue (Non- Tax)	1,328,456,152.51	133,063,598.84	10.02%
Other Revenue	214,415,000.00	2,018,692.56	0.94%
Aggregate Revenue (A)	14,142,871,152.51	8,450,565,626.80	59.75%
EXPENDITURE			
Salaries & Wages	5,379,556,309.26	3,783,771,575.49	70.34%
Overhead Cost	2,254,050,000.00	2,203,532,828.11	97.76%
Social Contributions	801,500,000.00	587,194,034.18	73.26%
Transfers to other Government Entities	0.00	12,064,000.00	0.00%
Finance Costs	0.00	451,554,049.07	0.00%
Depreciation	105,551,819.59	141,906,932.29	134.44%
Aggregate Recurrent Expenditure (B)	8,540,658,128.85	7,180,023,419.14	84.07%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	342,876,802.82	0.00%
Capital Expenditure (D)	5,491,500,000.00	1,114,192,893.00	20.29%
Social Service Capital (E)	0.00	0.00	0.00%
TOTAL EXPENDITURE (E=B+C+D)	14,032,158,128.85	8,637,093,114.96	61.55%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



NDOKWA EAST LOCAL GOVERNMENT COUNCIL

**P.M.B. 001, ABOH, DELTA STATE,
NIGERIA**

Our Ref: NEUG-105/IK/04

Your Ref: _____

Date: 29-05-2026

STATEMENT No. 1

RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statement has been prepared by the treasurer, Ndokwa East Local Government Council in accordance with the provisions of section 91(4) of the Delta State Local Government Law 2013 as amended. The financial statements comply with generally accepted accounting principles and practices.

The treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of financial controls has operated adequately throughout the reporting period.

Signed: [Signature]

OYICHI LUCKY (CNA)

Ag. Treasurer to the Local Government

Signed: [Signature]

ODEBALA EGURIASE MONDAY.

Head of personnel management

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with the financial (control and management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of the NDOKWA EAST LOCAL GOVERNMENT COUNCIL, ABOH as at 31st December 2025 and its operation for the year ended on that date.

Signed: [Signature]

OYICHI LUCKY (CNA)

Ag. Treasurer to the Local government

Signed: [Signature]

HON. (CHIEF) OSILONYA O. VINCENT

Executive Chairman

Date: _____

Date: _____



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,797,191,334.71	Statutory Allocation	1	2,883,613,097.58	7,800,969,865.18	(4,917,356,767.60)
2,149,690,489.95	Share of Value Added Tax (VAT)	1	2,837,476,871.66	3,879,234,200.00	(1,041,757,328.34)
0.00	Share of Excess Crude		0.00	1,003,000,987.00	(1,003,000,987.00)
154,813,883.81	Good & Value Consideration		0.00	0.00	0.00
0.00	Signature Bonus	1	708,577,563.18	150,162,174.12	558,415,389.06
341,209,075.14	10% State Allocation	2	479,090,898.90	89,355,518.55	389,735,380.35
27,029,717.64	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
55,667,741.42	Non-Tax Revenue	3	56,824,982.58	93,650,000.00	(36,825,017.42)
3,546,119.41	Other Revenue	3	508,928.49	40,000,000.00	(39,491,071.51)
4,529,148,362.08	Total Receipt (a)		6,966,092,342.38	13,056,372,744.85	(6,090,280,402.47)
	EXPENDITURE				
1,879,598,650.84	Salaries & Wages	4	2,631,726,303.79	3,033,788,723.00	402,062,419.21
1,381,225,100.14	Overhead Cost	5	1,836,828,373.40	3,997,121,461.22	2,160,293,087.82
234,722,688.70	Social Contributions	6	444,756,657.32	496,970,229.80	52,213,572.48
38,905,928.15	Transfers to other Govt Entities	7	12,064,000.00	0.00	(12,064,000.00)
338,853,146.76	Finance Costs	9	318,753,604.29	0.00	(318,753,604.29)
22,473,866.34	Depreciation	16	57,119,971.34	0.00	(57,119,971.34)
3,895,779,380.93	Total Expenditure (b)		5,301,248,910.14	7,527,880,414.02	2,226,631,503.88
633,368,981.15	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,664,843,432.24	5,528,492,330.83	(8,316,911,906.34)
0.00	Social Service Capital (Town Hall)	8	81,039,021.80	0.00	(81,039,021.80)
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
633,368,981.15	Net Surplus/(Deficit) for the Period		1,583,804,410.44	5,528,492,330.83	(8,235,872,884.54)



REPORT OF THE AUDITOR-GENERAL
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OF DELTA STATE

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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

Description	Note	Actual 2025 (₦)	Actual 2024 (₦)
ASSETS			
Cash and Cash Equivalent	10	122,416,901.60	183,870,154.04
Prepayments (Advances)	13	489,007,776.79	505,242,569.63
Receivable	10	648,268,893.49	584,603,317.51
Inventories	10	17,845,000.00	1,003,500.00
Total Current Assets: A		1,277,538,571.88	1,274,719,541.18
Non-Current Assets:			
Investments	10	4,547,303.11	4,547,303.11
Property, Plant & Equipment (PPE)	16	2,826,290,992.51	1,062,579,402.82
Total Non-Current Assets: B		2,830,838,295.62	1,067,126,705.93
Total Assets: C = A+B		4,108,376,867.50	2,341,846,247.11
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	11	8,862,497.99	1,644,728.64
Short Term Loans and Debts	11	994,636,768.91	1,236,674,719.78
Payables (Accrued Expenses)	11	470,295,714.00	52,749,322.52
Total Current Liabilities: D		1,473,794,980.90	1,291,068,770.94
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,473,794,980.90	1,291,068,770.94
Net Assets: G = C-F		2,634,581,886.60	1,050,777,476.17
NET ASSETS/EQUITY			
Reserves: H	12	249,991,707.58	249,991,707.60
Accumulated Surpluses/(Deficits): I	12	2,384,590,179.02	800,785,768.57
Total Net Assets/Equity: G = H+I		2,634,581,886.60	1,050,777,476.17



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Details	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
INFLOWS			
Statutory Allocation	1	3,036,172,851.88	1,556,133,569.33
Share of Value Added Tax (VAT)	1	2,736,238,621.48	2,104,565,437.61
Good & Value Consideration		0.00	154,813,883.81
Signature Bonus	1	593,590,483.08	0.00
10% State Allocation	2	479,090,898.90	341,209,075.14
State Aug. of Pry Sch. Teacher's Salary		0.00	27,029,717.64
Non-Tax Revenue	3	56,824,982.58	55,667,741.42
Other Revenue	3	508,928.49	3,546,119.41
Total Inflow from Operating Activities		6,902,426,766.41	4,242,965,544.36
Outflows			
Salaries & Wages	4	2,631,726,303.79	1,879,598,650.84
Overhead Cost	5	1,844,608,777.92	1,594,856,648.21
Social Benefits	6	444,756,657.32	234,722,688.70
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities	7	12,064,000.00	38,905,928.15
Finance Costs	9	318,753,604.29	338,853,146.76
Prepayment (Advances)		(16,234,792.84)	(471,153,547.11)
Total Outflows		5,235,674,550.48	3,615,783,515.55
Net Cash flow From Operating Activities		1,666,752,215.93	627,182,028.81
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	8	(1,404,543,786.83)	(229,822,220.00)
Social Service Capital (Town Hall)	8	(72,000,000.00)	0.00
Inventory		(16,841,500.00)	0.00
Net Cash Flow from Investment Activities		(1,493,385,286.83)	(229,822,220.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	1,034,772,828.23	736,666,435.82
Deposits Refunded	14	(1,027,555,058.90)	(736,666,435.82)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(242,037,950.87)	(220,934,342.42)
Net Cash Flow from Financing Activities		(234,820,181.54)	(220,934,342.42)
Net Cash Flow from All Activities		(61,453,252.44)	176,425,466.39
Cash and Cash Equivalent as at 1/1/2025		183,870,154.04	7,444,687.65
Cash and Cash Equivalent as at 31/12/2025	10	122,416,901.60	183,870,154.04



**REPORT OF THE AUDITOR-GENERAL
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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		249,991,707.60	800,785,768.57	1,050,777,476.17
PRIOR YEAR ADJUSTMENTS				
DEPOSIT BF UNDERCAST	15	(0.02)	0.00	(0.02)
STATUTORY ALLOC. APPROXIMATION DIFF		0.00	0.01	0.01
RESTATED BALANCE		249,991,707.58	800,785,768.58	1,050,777,476.16
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,583,804,410.44	1,583,804,410.44
Balance As At 31st December 2025		249,991,707.58	2,384,590,179.02	2,634,581,886.60



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	7,800,969,865.18	2,883,613,097.58	36.96%
Valu Added Tax (VAT) receipts	3,879,234,200.00	2,837,476,871.66	73.15%
Share of Excess Crude	1,003,000,987.00	0.00	0.00%
Signature Bonus	150,162,174.12	708,577,563.18	471.87%
Receipt from State Govt.	89,355,518.55	479,090,898.90	536.16%
Independent Revenue (Non-Tax)	93,650,000.00	56,824,982.58	60.68%
Other Revenue	40,000,000.00	508,928.49	1.27%
Aggregate Revenue (A)	13,056,372,744.85	6,966,092,342.38	53.35%
EXPENDITURE			
Salaries & Wages	3,033,788,723.00	2,631,726,303.79	86.75%
Overhead Cost	3,997,121,461.22	1,836,828,373.40	45.95%
Social Contributions	496,970,229.80	444,756,657.32	89.49%
Transfers to other Government Entities	0.00	12,064,000.00	0.00%
Finance Costs	2,000,000.00	318,753,604.29	15937.68%
Depreciation	0.00	57,119,971.34	0.00%
Aggregate Recurrent Expenditure (B)	7,529,880,414.02	5,301,248,910.14	70.40%
Repayment of Retirement Benefit Bond Redemption Loan (C)	185,012,347.39	242,037,950.87	130.82%
Capital Expenditure (D)	5,567,474,500.12	1,404,543,786.83	25.23%
Social Service Capital (E)	0.00	81,039,021.80	0.00%
TOTAL EXPENDITURE (E=B+C+D)	13,282,367,261.53	7,028,869,669.65	52.92%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



NDOKWA WEST LOCAL GOVERNMENT

P.M.B. 006, Kwale, Delta State, Nigeria

Our Ref: _____

Your Ref: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

The General-Purpose Financial Statements for the year ended 31st December, 2025 of Ndokwa West Local Government council has been prepared by the Treasurer to the Local Government under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. The GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

The Treasurer is responsible for establishing and maintaining a system of Internal Controls designed to provide responsible assurance that the transactions recorded are within statutory authority and properly record the receipts and utilization of all public fund of the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Dibiaagu Joseph Nwachuku
Treasurer to the Local Government

31/03/26

Date

We accept responsibility for the integrity of these General-Purpose Financial Statements (GPFS) the information therein and their compliance with IPSAS (Accrual) and Section 90 (2) of the Delta State Local Government Law of 2013

In our opinion, these GPFS fairly reflect the financial position of Ndokwa West Local Government as at 31st December, 2025 and its operations for the year ended on that date.

Dibiaagu Joseph Nwachuku
Treasurer to the Local Government

Okonkwo E. N.
Head of personnel management

Hon. (Chief) Dr. Goddey Obi Nzete
Executive Chairman

N.W.L.G. GPFS, 2025

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REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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NDOKWA WEST LOCAL GOVERNMENT, KWALE

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	DESCRIPTION	NOTE	ACTUAL REVENUE/ EXP. 2025	ANNUAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
	REVENUE				
₦	Statutory Allocation:		₦	₦	₦
1,858,001,283.04	Share of Federation Account	1	2,984,724,111.34	12,035,893,942.84	(9,051,169,831.50)
2,366,387,439.18	Share of Value Added Tax (VAT)	1	3,116,549,041.87	9,085,174,325.90	(5,968,625,284.03)
	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
159,667,107.09	Good & Value consideration		0.00	0.00	0.00
351,026,187.82	10% State IGR	1	474,651,723.46	1,277,650,000.00	(802,998,276.54)
22,610,113.86	State Aug. of Pry Sch Teachers Salary		0.00	0.00	0.00
51,022,158.34	Non Tax Revenue (IGR)	2	59,757,924.41	1,574,260,000.00	(1,514,502,075.59)
3,838,665.16	Others	2	706,010.00	12,063,970,559.46	(12,063,264,549.46)
4,812,552,954.49	Total Receipt A		7,344,966,374.26	36,036,948,828.20	(28,691,982,453.94)
	EXPENDITURE				
	Recurrent Exp.				
2,004,704,600.12	Salaries and Wages	3	2,889,825,945.79	3,966,316,703.33	1,076,490,757.54
1,210,042,024.89	Overhead Cost	4	951,235,821.76	6,559,283,560.76	5,608,047,739.00
273,412,611.84	Social Benefit	5	523,906,549.71	546,427,689.71	22,521,140.00
0.00	Social Exp. Recurrent	Sn.2	770,542,071.55	0.00	(770,542,071.55)
38,469,644.96	Transfers to other Govt . Entities	7	12,064,000.00	0.00	(12,064,000.00)
18,000,000.00	Non Pensionable	4	60,000,000.00	0.00	(60,000,000.00)
331,849,598.84	Finance Cost	8	312,165,481.50	0.00	(312,165,481.50)
47,347,811.39	Depreciation	15	113,125,416.76	0.00	(113,125,416.76)
3,923,826,292.04	Total Recurrent Expenditure: B		5,632,865,287.07	11,072,027,953.80	5,439,162,666.73
	Social capital		292,297,304.14	0.00	(292,297,304.14)
888,726,662.45	Surplus/Deficit from Operating Activities for the Period		1,419,803,783.05	24,964,920,874.40	(23,545,117,091.35)
(7,750,000.00)	Gain/loss on Disposal of Asset		0.00	0.00	0.00
	Public debt charges (Principal Loan Repayment)		0.00	819,920,875.66	(819,920,875.66)
	Surplus/(Deficit) from Ordinary Activities				0.00
880,976,662.45	Surplus/deficit for the period		1,419,803,783.05	25,784,841,750.06	(24,365,037,967.01)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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NDOKWA WEST LOCAL GOVERNMENT, KWALE

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	2025	2024
ASSETS		₦	₦
Current Assets:			
Cash and Cash Equivalent	9	55,450,644.16	105,440,739.09
Receivables	9	709,680,901.19	659,187,153.25
Prepayments	13	71,715,935.00	58,008,434.50
Inventories	9	1,954,040.00	1,954,040.00
Total Current Assets: A		838,801,520.35	824,590,366.84
Non-Current Assets:			
Loan Granted (Local Govt. Loan Fund)		0.00	0.00
Investments		0.00	0.00
Property, Plant & Equipment (PPE)	9	3,163,956,847.96	3,051,944,964.72
Construction in Progress (CIP)	9	1,224,959,769.13	
Total Non-Current Assets: B		4,388,916,617.09	3,051,944,964.72
Total Assets: C = A+B		5,227,718,137.44	3,876,535,331.56
LIABILITIES			0.00
Current Liabilities:		0.00	0.00
Deposits	10	190,168,481.20	28,276,907.21
Short Term Loans and Debts		0.00	0.00
Payables (Accrued Expenses)	10	42,625,632.55	36,102,766.86
Total Current Liabilities: D		232,794,113.75	64,379,674.07
Non-Current Liabilities:			
Long Term Borrowing	10	974,079,231.41	1,211,114,648.26
Total Non-Current Liabilities: E		974,079,231.41	1,211,114,648.26
Total Liabilities: F = D+E		1,206,873,345.16	1,275,494,322.33
Net Assets: G = C-F		4,020,844,792.28	2,601,041,009.23
Reserves:	11	1,129,480,683.83	1,129,480,683.83
Accumulated Surpluses/(Deficits):	11	2,891,364,108.45	1,471,560,325.40
Total Net Assets/Equity:		4,020,844,792.28	2,601,041,009.23



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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NDOKWA WEST LOCAL GOVERNMENT, KWALE
STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025

DESCRIPTION	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:			
INFLOWS:		N	N
Statutory Allocations			
Share of Federation Account	1	3,158,821,622.32	1,592,119,090.39
Share of Value Added Tax (VAT)	1	3,006,944,863.05	2,316,198,920.89
Signature Bonus	1	593,590,483.08	
Good & Value consideration		0.00	159,667,107.09
10% State Allocation	1	474,651,723.46	351,026,187.82
State Aug. of Pry Sch teachers Salary		0.00	22,610,113.86
Non Tax Revenue	2	59,757,924.41	51,022,158.34
Other Revenue	2	706,010.00	3,838,665.16
Total Inflow from Operating Activities		7,294,472,626.32	4,496,482,243.55
OUTFLOWS:			
Salaries and Wages	3	2,889,825,945.79	2,004,704,600.12
Overhead Cost	4	944,712,956.07	1,210,042,024.89
Social benefits	5	523,906,549.71	273,412,611.84
Social Expenditure Recurrent		770,542,071.55	
Non Pensionable Staff		60,000,000.00	
Transfers to other Local Government Entities	6	12,064,000.00	38,469,644.96
Finance Cost	8	312,165,481.50	331,849,598.84
Prepayment		13,707,500.50	-345,583,262.81
Total Outflow		5,526,924,505.12	3,530,895,217.84
Net Cash flow from Operating Activities		1,767,548,121.20	965,587,025.71
CASHFLOW FROM INVESTMENT ACTIVITIES:			
Social Service Expenditure (Capital)	7	292,297,304.14	0.00
Purchase of PPE (Capital)	7	1,450,097,069.13	(712,302,468.00)
Inventory		0.00	0.00
Net Cash flow from Investing Activities		1,742,394,373.27	253,284,557.71
CASHFLOW FROM FINANCIAL ACTIVITIES:			
Deposits Received	14	1,384,010,906.93	773,024,496.13
Deposits Refunded	14	(1,222,119,332.94)	(770,214,342.13)
Loan Received		0.00	0.00
Loan Repayment (Principal)	8	(237,035,416.85)	(216,367,985.96)
Net Cash flow from Financing Activities – H		(75,143,842.86)	213,557,831.96
Net Cash flow from all Activities – I = G - H		(49,990,094.93)	39,726,725.75
Cash and Cash Equivalent As At 1/1/2025		105,440,739.09	65,714,013.34
Cash and Cash Equivalent As At 31/12/2025	12	55,450,644.16	105,440,739.09



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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NDOKWA WEST LOCAL GOVERNMENT, KWALE

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS	TOTAL
		₦	₦	₦
BAL AS AT 31/1/2025		1,129,480,683.83	1,471,560,325.40	2,601,041,009.23
PRIOR YEAR ADJUSTMENT				
Restated balance	13	1,129,480,683.83	1,471,560,325.40	2,601,041,009.23
Net surplus/(Deficit) for the Period		0.00	1,419,803,783.05	1,419,803,783.05
Balance As At 31 December 2025		1,129,480,683.83	2,891,364,108.45	4,020,844,792.28



**REPORT OF THE AUDITOR-GENERAL
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OF DELTA STATE**

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NDOKWA WEST LOCAL GOVERNMENT, KWALE

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

S/N	DETAILS	APPROVED ESTIMATES 2025 N	ACTUAL REVENUE & EXPENDITURE 2025 N	BUDGET PERFORM. %
1	Federal Allocation	12,035,893,942.84	2,984,724,111.34	24.80%
2	Value Added Tax	7,085,174,325.90	3,116,549,041.87	43.99%
3	Signature Bonus	0.00	708,577,563.18	0.00%
4	10% State IGR	1,277,650,000.00	474,651,723.46	37.15%
5	Non Tax Revenue	1,574,260,000.00	59,757,924.41	3.80%
6	Others	14,063,970,559.46	706,010.00	0.01%
	Aggregate Revenue (A)	36,036,948,828.20	7,344,966,374.26	20.38%
	EXPENDITURE			
7	Salaries & wages	3,966,316,703.33	2,889,825,945.79	72.86%
8	Overhead	6,559,283,560.76	951,235,821.76	14.50%
9	Social Contribution	546,427,689.71	523,906,549.71	95.88%
10	Social Service Exp. Recurrent	0.00	770,542,071.55	0.00%
11	Transfer to other LG entities	0.00	12,064,000.00	0.00%
12	Non-Pensionable	0.00	60,000,000.00	0.00%
13	Finance Cost	0.00	312,165,481.50	0.00%
14	Depreciation	0.00	113,125,416.79	0.00%
	Aggregate Recurrent Exp. (B)	11,072,027,953.80	5,632,865,287.10	50.87%
15	Repayment of Retirement Benefit Bond Redemption Loan (C)	819,920,875.66	237,035,416.85	28.91%
16	Social Service Capital		292,297,304.14	0.00%
17	Capital Expenditure PPE (D)	24,145,000,000.00	1,450,097,069.13	6.01%
	TOTAL EXPENDITURE (E=B+C+D)	36,036,948,828.60	7,612,295,077.22	21.12%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

Telegram

Telephone



OKPE LOCAL GOVERNMENT COUNCIL

**P.M.B. 4,
OREROKPE,
DELTA STATE OF NIGERIA.**

Your Ref:
Our Ref: FT/3915/46

Date: 22nd June, 20 26

**OKPE LOCAL GOVERNMENT COUNCIL OREROKPE, DELTA STATE
FINANCIAL STATEMENT 2025**

RESPONSIBILITY FOR FINANCIAL STATEMENT

The Financial Statements have been prepared by the Treasurer of Okpe Local Government Council in accordance with provisions of the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB-COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are recorded as stipulated and recorded for of all public financial resources by the Local Government Council. To the best of the Treasurer's knowledge, this system of internal control has been operated adequately throughout the reporting period.

Signed:

Mrs. Ako H. Elohor (CNA)
Treasurer to the Local Government

We accept responsibility for the integrity of the Financial Statements, the information they contain and their compliance with IPSAS Accrual.

In our opinion, the Financial Statement fairly reflected the financial position of Okpe Local Government Council as at 31st December, 2025 and its operation for the year ended on that data.

Signed:

Mrs. Ako H. Elohor (CNA)
Treasurer to the Local Government
Okpe Local Government Council

Grace Christmas
Head of Personnel Management
Okpe Local Government Council

Hon. Isaih O. Esiovwa (JP)
Chairman
Okpe Local Government Council



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OKPE LOCAL GOVERNMENT, OREROKPE

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,706,993,830.31	Statutory Allocation	1	2,740,644,988.64	10,958,678,485.76	(8,218,033,497.12)
2,275,791,080.64	Share of VAT Allocation	1	2,999,874,937.86	8,409,839,558.11	(5,409,964,620.25)
0.00	Signature Bound		708,577,563.18	0.00	708,577,563.18
146,251,633.35	Goods & Value consideration		0.00	0.00	0.00
362,331,312.24	10% State Allocation	2	502,675,485.61	305,000,000.00	197,675,485.61
21,307,157.46	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
5,288,072.02	Non-Tax Revenue (IGR)	3	4,232,816.58	553,432,815.00	(549,199,998.42)
3,367,272.75	Other Revenue	3	425,200.00	1,869,000,000.00	(1,868,574,800.00)
4,521,330,358.77	Total Receipt (a)		6,956,430,991.87	22,095,950,858.87	(15,139,519,867.00)
	EXPENDITURE				
1,825,232,228.36	Salaries & Wages	4	2,864,155,020.57	5,594,612,288.22	2,730,457,267.65
266,422,060.29	Social Contributions	6	501,012,003.46	1,028,948,150.00	527,936,146.54
946,136,646.92	Overhead Cost	5	1,320,949,865.33	6,547,211,855.65	5,226,261,990.32
37,014,642.01	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
376,061,810.21	Finance Costs	9	353,755,184.49	0.00	(353,755,184.49)
43,152,484.95	Depreciation	15	70,758,884.95	49,000,000.00	(21,758,884.95)
3,494,019,872.74	Total Expenditure (b)		5,122,694,958.80	13,219,772,293.87	8,097,077,335.07
1,027,310,486.03	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,833,736,033.07	8,876,178,565.00	(7,042,442,531.93)
	Surplus/(deficit) from Ordinary Activities				
1,027,310,486.03	Net Surplus/ (Deficit) for the Period		1,833,736,033.07	8,876,178,565.00	(7,042,442,531.93)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OKPE LOCAL GOVERNMENT, OREROKPE

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	248,352,648.92	148,352,889.31
Prepayments (Advances)	13	1,756,991,110.90	785,931,522.95
Receivable	10	654,121,603.91	568,585,799.83
Work In Progress	10	308,000,000.00	0.00
Total Current Assets: A		2,967,465,363.73	1,502,870,212.09
Non-Current Assets:			
Investments		4,033,175.86	4,033,175.86
Property, Plant & Equipment (PPE)	15	1,838,834,439.22	1,738,309,124.15
Total Non-Current Assets: B		1,842,867,615.08	1,742,342,300.01
Total Assets: C = A+B		4,810,332,978.81	3,245,212,512.10
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)		0.00	0.00
Short Term Loans and Debts		0.00	0.00
Term Loans	11	1,103,855,482.54	1,372,471,048.92
Payables (Accrued Expenses)	11	42,563,324.48	42,563,324.48
Total Current Liabilities: D		1,146,418,807.02	1,415,034,373.40
Non-Current Liabilities:			
Long Term Borrowing		0.00	0.00
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,146,418,807.02	1,415,034,373.40
Net Assets: G = C-F		3,663,914,171.79	1,830,178,138.70
NET ASSETS/EQUITY			
Reserves: H	12	987,720,172.21	987,720,172.19
Accumulated Surpluses/(Deficits): I	12	2,676,193,999.58	842,457,966.51
Total Net Assets/Equity: G = H+I		3,663,914,171.79	1,830,178,138.70



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OKPE LOCAL GOVERNMENT, OREROKPE

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DESCRIPTION	NOTES	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
Inflows			
Statutory Allocation	1	2,876,202,827.71	1,487,091,169.53
Share of VAT Allocation	1	2,893,768,374.81	2,227,719,489.14
Signature Bonus	1	593,590,483.08	0.00
Goods & Value Consideration		0.00	146,251,633.35
10% State Allocation	2	502,675,485.61	362,331,312.24
State Augmentation of Pry Sch. Teacher's Salary		0.00	21,307,157.46
Non-Tax Revenue	3	4,232,816.58	5,288,072.02
Other Revenue	3	425,200.00	3,367,272.75
Total Inflow from Operating Activities		6,870,895,187.79	4,253,356,106.49
Outflows			
Wages and Salaries	4	2,864,155,020.57	1,825,232,228.36
Social Benefits	6	501,012,003.46	266,422,060.29
Overhead Cost	5	1,320,949,865.33	946,136,646.92
Transfer to other Government entities	7	12,064,000.00	37,014,642.01
Finance Costs	9	353,755,184.49	376,061,810.21
Prepayment		971,059,587.95	318,005,262.13
Total Outflows		6,022,995,661.80	3,768,872,649.92
Net Cash flow From Operating Activities		847,899,525.99	484,483,456.57
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of PPE (Capital)	8	(171,284,200.00)	(138,222,500.00)
Work-In -Progress (Inventory)	8	(308,000,000.00)	0.00
Net Cash Flow from Investment Activities		(479,284,200.00)	(138,222,500.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received		1,292,933,769.22	926,720,558.07
Deposits Refunded		(1,292,933,769.22)	(926,720,558.07)
Loan Repayment (Principal Pension)	9	(268,615,566.38)	(245,194,620.57)
Net Cash Flow from Financing Activities		(268,615,566.38)	(245,194,620.57)
Net Cash Flow from All Activities		99,999,759.61	101,066,336.00
Cash & Its Equivalents as at 1/1/2025	13	148,352,889.31	47,286,553.31
Cash & Its Equivalents as at 31/12/2025		248,352,648.92	148,352,889.31



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OKPE LOCAL GOVERNMENT, OREROKPE

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS (₦)	TOTAL (₦)
Balance as at 1 st January, 2025		987,720,172.19	842,457,966.51	1,830,178,138.70
Approximation Error		0.02	0.00	0.02
Restated Balance		987,720,172.21	842,457,966.51	1,830,178,138.72
Surplus/Deficit for the period		0.00	1,833,736,033.07	1,833,736,033.07
Balance as at 31 st December, 2025		987,720,172.21	2,676,193,999.58	3,663,914,171.79



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OKPE LOCAL GOVERNMENT, OREROKPE

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue and Expenditure 2025	Budget Perform.
REVENUE	N-	N-	%
Statutory Allocation	10,958,678,485.76	2,740,644,988.64	25.01
Valu Added Tax (VAT) receipts	8,409,839,558.11	2,999,874,937.86	35.67
Signature Bonus	0.00	708,577,563.18	
Receipt from State Govt.	305,000,000.00	502,675,485.61	164.81
Independent Revenue (Non-Tax)	553,432,815.00	4,232,816.58	0.76
Miscellaneous Revenue	1,869,000,000.00	425,200.00	0.02
Aggregate Revenue (A)	22,095,950,858.87	6,956,430,991.87	31.48
EXPENDITURE			
Salaries & Wages	5,594,612,288.22	2,864,155,020.57	51.19
Overhead cost	6,547,211,855.65	1,320,949,865.33	20.18
Social Contribution	1,028,948,150.00	501,012,003.46	48.69
Finance costs	0.00	353,755,184.49	0.00
Transfer to other Government entities	0.00	12,064,000.00	0.00
Depreciation	49,000,000.00	70,758,884.95	0.00
Aggregate Recurrent Expenditure (B)	13,219,772,293.87	5,122,694,958.80	38.75
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	268,615,566.38	0.00
Work in Progress	0.00	308,000,000.00	0.00
Capital Expenditure (D)	8,876,178,565.00	171,284,200.00	1.93
TOTAL EXPENDITURE (E=B+C+D)	22,095,950,858.87	5,870,594,725.18	26.57



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



OFFICE OF THE CHAIRMAN

OSHIMILI NORTH LOCAL GOVERNMENT AREA

P.M.B. 1001, AKWUKWU-IGBO, DELTA STATE.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The financial statement complies with generally accepted accounting practice. Responsibility for the integrity and objectivity of the financial statement rest entirely with the treasurer to the local government to fulfil accounting responsibilities. The treasurer is responsible for establishing and maintaining adequate system of internal design to provide reasonable assurance, that the use of all public financial resources by the local government council. In my opinion this financial statement fairly reflect the financial position of Oshimili North Local Government Council, Delta State as at 31st December, 2025 and it operations for the year ended on that date.

.....
OKEH MICHEAL(CNA)
TREASURER

02/06/2026
.....
DATE

.....
MRS STELLA JONES-OFUNNE
HEAD OF PERSONNEL MANAGEMENT

02/06/2026
.....
DATE

.....
HON. INNOCENT ESEWEZIE
CHAIRMAN

02/06/2026
.....
DATE



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA Code	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,671,387,174.98	Statutory Allocation	110101	1	2,676,323,189.81	10,255,432,577.50	(7,579,109,387.69)
2,206,712,296.25	Share of Value Added Tax (VAT)	110102	1	2,910,912,142.87	824,850,000.00	2,086,062,142.87
143,233,741.39	Good & Value Consideration	110103	1	0.00	0.00	0.00
0.00	Signature Bonus	110103		708,577,563.18	800,000,000.00	(91,422,436.82)
285,960,847.24	10% State Allocation	110104	2	423,673,493.57	500,000,000.00	(76,326,506.43)
15,449,130.30	State Aug. of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
31,319,972.02	Non-Tax Revenue	1202/01-07	3	33,094,001.58	120,540,000.00	(87,445,998.42)
62,000,000.00	Aid & Grants			0.00	0.00	0.00
3,580,121.38	Other Revenue		3	576,275.16	470,000,000.00	(469,423,724.84)
4,419,643,283.55	Total Receipt (a)			6,753,156,666.17	12,970,822,577.50	(6,217,665,911.33)
	EXPENDITURE					
1,461,135,391.15	Salaries & Wages	210101	4	1,990,131,612.09	2,627,922,577.50	637,790,965.41
1,735,426,554.06	Overhead Cost	22020	5	2,084,550,968.91	3,267,300,000.00	1,182,749,031.09
161,975,091.03	Social Contributions	210202	6	396,213,360.68	313,600,000.00	(82,613,360.68)
38,573,322.28	Transfers to other Govt. Entities		7	12,064,000.00	4,200,000.00	(7,864,000.00)
251,422,842.58	Finance Costs	220603	9	236,509,349.39	0.00	(236,509,349.39)
41,731,913.47	Depreciation	230601	16	132,698,513.47	0.00	(132,698,513.47)
276,393,993.62	Bad Debts			0.00	0.00	0.00
3,966,659,108.19	Total Exp. (b)			4,852,167,804.54	6,213,022,577.50	1,360,854,772.96
452,984,175.37	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,900,988,861.63	6,757,800,000.00	(7,578,520,684.29)
0.00	Accrued Pension Rights (Past Service)			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
452,984,175.37	Net Surplus/ (Deficit) for the Period			1,900,988,861.63	6,757,800,000.00	(7,578,520,684.29)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

STATEMENT OF CONSOLIDATED FINANCIAL POSITION

AS AT 31ST DECEMBER, 2025.

Description	NCOA Code	Note	Actual 2025 (₦)	Actual 2024 (₦)
ASSETS				
Cash and Cash Equivalent	310101	10	242,925,541.78	257,985,450.21
Prepayments (Advances)	310602	13	627,275,170.78	524,679,917.63
Receivable	310601	10	660,624,945.45	666,995,961.65
Inventories	310502	10	341,300,000.00	0.00
Total Current Assets: A			1,872,125,658.01	1,449,661,329.49
Non-Current Assets:				
Investments	310901		0.00	12,271,657.90
Property, Plant & Equipment (PPE)	320101	10	4,027,241,445.59	2,069,462,849.97
Total Non-Current Assets: B			4,027,241,445.59	2,081,734,507.87
Total Assets: C = A+B			5,899,367,103.60	3,531,395,837.36
LIABILITIES				
Current Liabilities:				
Deposits (Unremitted Deductions)	410101	11	67,635,559.23	51,499,913.87
Short Term Loans and Debts	420301	11	738,002,306.22	917,590,042.68
Payables (Accrued Expenses)	410401	11	753,638,653.61	110,932,500.00
Total Current Liabilities: D			1,559,276,519.06	1,080,022,456.55
Non-Current Liabilities:				
Long Term Borrowing				
Total Non-Current Liabilities: E			0.00	0.00
Total Liabilities: F = D+E			1,559,276,519.06	1,080,022,456.55
Net Assets: G = C-F			4,340,090,584.54	2,451,373,380.81
NET ASSETS/EQUITY				
Reserves: H	430301	12	426,186,466.17	438,458,124.07
Accumulated Surpluses/(Deficits): I	430201	12	3,913,904,118.37	2,012,915,256.74
Total Net Assets/Equity: G = H+I			4,340,090,584.54	2,451,373,380.81



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

NCOA Code	Details	Note	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
	INFLOWS			
110101	Statutory Allocation	1	2,911,727,252.63	1,353,469,528.75
110102	Share of Value Added Tax (VAT)	1	2,807,472,476.35	2,160,254,839.48
110103	Good & Value Consideration	1	0.00	143,233,741.39
110103	Signature Bonus		593,590,483.08	0.00
110104	10% State Allocation	2	423,673,493.57	285,960,847.24
140100	State Aug. of Pry Sch. Teacher's Salary		0.00	15,449,130.30
1202/01-07	Non-Tax Revenue	3	22,487,701.58	21,440,572.02
	Aid & Grants		0.00	62,000,000.00
	Other Revenue	3	576,275.16	3,580,121.38
	Total Inflow from Operating Activities		6,759,527,682.37	4,045,388,780.56
	Outflows			
210101	Salaries & Wages	4	1,990,131,612.09	1,461,135,391.15
22020	Overhead Cost	5	2,186,897,168.91	1,637,659,054.06
210202	Social Benefits	6	396,213,360.68	161,975,091.03
	Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	38,573,322.28
220603	Finance Costs	9	236,509,349.39	251,422,842.58
310602	Prepayment (Advances)		102,595,253.15	(430,367,660.00)
	Total Outflows		4,924,410,744.22	3,120,398,041.10
	Net Cash flow From Operating Activities		1,835,116,938.15	924,990,739.46
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE			
230101	Purchase of PPE (Capital)	8	(1,345,424,755.48)	(597,208,000.00)
310502	Work-In -Progress (Inventory)	8	(341,300,000.00)	0.00
	Net Cash Flow from Investment Activities		(1,686,724,755.48)	(597,208,000.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	825,543,546.73	585,976,659.54
410101	Deposits Refunded	14	(809,407,901.37)	(534,476,745.67)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(179,587,736.46)	(163,929,244.65)
	Net Cash Flow from Financing Activities		(163,452,091.10)	(112,429,330.78)
	Net Cash Flow from All Activities		(15,059,908.43)	215,353,408.68
	Cash and Cash Equivalent As At 1/1/2025		257,985,450.21	42,632,041.53
	Cash and Cash Equivalent As At 31/12/2025	10	242,925,541.78	257,985,450.21



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		438,458,124.07	2,012,915,256.74	2,451,373,380.81
PRIOR YEAR ADJUSTMENTS:				
Sold Investments Still Appearing Now Written Off	15	(12,271,657.90)	0.00	(12,271,657.90)
RESTATED BALANCE		426,186,466.17	2,012,915,256.74	2,439,101,722.91
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,900,988,861.63	1,900,988,861.63
Balance As At 31st December 2025		426,186,466.17	3,913,904,118.37	4,340,090,584.54



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Perform.
REVENUE	₦	₦	%
Statutory Allocation	10,255,432,577.50	2,676,323,189.81	26.10%
Valu Added Tax (VAT) receipts	824,850,000.00	2,910,912,142.87	352.90%
Signature Bonus	800,000,000.00	708,577,563.18	88.57%
Receipt from State Govt.	500,000,000.00	423,673,493.57	84.73%
Independent Revenue (Non-Tax)	120,540,000.00	33,094,001.58	27.45%
Other Revenue	470,000,000.00	576,275.16	0.12%
Aggregate Revenue (A)	12,970,822,577.50	6,753,156,666.17	52.06%
EXPENDITURE			
Salaries & Wages	2,627,922,577.50	1,990,131,612.09	75.73%
Overhead Cost	3,267,300,000.00	2,084,550,968.91	63.80%
Social Contributions	313,600,000.00	396,213,360.68	126.34%
Transfers to other Govt Entities	4,200,000.00	12,064,000.00	287.24%
Finance Costs	0.00	236,509,349.39	0.00%
Depreciation	0.00	132,698,513.47	0.00%
Aggregate Recurrent Expenditure (B)	6,213,022,577.50	4,852,167,804.54	78.10%
Repayment of Retirement Benefit Bond Redemption Loan (C)	450,000,000.00	179,587,736.46	39.91%
Capital Expenditure (D)	6,390,000,000.00	1,686,724,755.48	26.40%
TOTAL EXPENDITURE (E=B+C+D)	13,053,022,577.50	6,718,480,296.48	51.47%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



OSHIMILI SOUTH LOCAL GOVERNMENT COUNCIL
ASABA-BENIN EXPRESSWAY, ASABA, DELTA STATE, NIGERIA

RESPONSIBILITY FOR FINANCIAL STATEMENT

The General Purpose Annual Financial Statement has been prepared by the Treasurer of Oshimili South Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS)

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and convers the use of all public financial resources by the Local Government Council. to the Treasurer's knowledge, this system of internal control has operated adequately through the reporting period.

YEMI BERNARD E.

Treasurer to Local Government

Date: 30/3/26

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Accounting Standard

In our opinion of Oshimili South Local Government Council, Asaba as at 31st Dec., 2025 and its operation for the year ended on that date. It shows true and fair view of the Financial Transaction of Oshimili South Local Government Council, Asaba.

YEMI BERNARD E.

Treasurer

Date: 30/3/26

MRS. IDAO OMOGHENE CHIDINMA (MNIM, FHRN)
Director of Personnel Management

Date: 30/3/26

HON. CHIEF EZENYILI OBI KELVIN (Ph.D)
THE Executive Chairman

Date: 30/03/26

Email:

Office- info@oslgc.dl.gov.ng

Website:

Office- www.oslgc.dl.gov.ng



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA Code	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,811,259,153.36	Statutory Allocation	110101	1	2,909,882,597.18	9,729,148,635.21	(6,819,266,038.03)
2,367,692,672.78	Share of Value Added Tax (VAT)	110102	1	3,118,229,980.99	4,660,464,112.31	(1,542,234,131.32)
155,425,133.94	Good & Value Consideration	110103		0.00	0.00	0.00
0.00	Signature Bonus	110103	1	708,577,563.18	1,000,000,000.00	(291,422,436.82)
358,612,925.33	10% State Allocation	110104	2	477,285,930.96	400,000,000.00	77,285,930.96
24,343,424.94	State Aug. of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
337,956,249.56	Non-Tax Revenue	1202/01-07	3	69,159,145.77	426,749,050.00	(357,589,904.23)
5,341,645.20	Other Revenue		3	435,420.73	50,400,000.00	(49,964,579.27)
5,060,631,205.11	Total Receipt (a)			7,283,570,638.81	16,266,761,797.52	(8,983,191,158.71)
	EXPENDITURE					
1,912,677,146.67	Salaries & Wages	210101	4	2,609,721,388.40	3,795,126,402.89	1,185,405,014.49
1,073,034,418.66	Overhead Cost	22020	5	2,372,861,914.57	4,232,574,934.00	1,859,713,019.43
241,363,592.47	Social Contributions	210202	6	461,090,904.89	1,720,000,000.00	1,258,909,095.11
36,505,644.96	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
336,005,505.35	Finance Costs	220603	9	316,074,874.70	0.00	(316,074,874.70)
81,070,295.46	Depreciation	230601	16	115,239,022.96	0.00	(115,239,022.96)
3,680,656,603.57	Total Expenditure (b)			5,887,052,105.52	9,747,701,336.89	3,860,649,231.37
1,379,974,601.54	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,396,518,533.29	6,519,060,460.63	(12,843,840,390.08)
0.00	Accrued Pension Rights (Past Service)			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
1,379,974,601.54	Net Surplus/(Deficit) for the Period			1,396,518,533.29	6,519,060,460.63	(12,843,840,390.08)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	NCOA Code	Note	Actual 2025	Actual 2024
ASSETS			(₦)	(₦)
Cash and Cash Equivalent	310101	10	116,409,615.24	171,093,253.63
Prepayments (Advances)	310602	13	77,388,974.00	48,947,074.00
Receivable	310601	10	708,632,123.27	720,106,789.66
Total Current Assets: A			902,430,712.51	940,147,117.29
Non-Current Assets:				
Investments	310901	10	334,600.00	334,600.00
Property, Plant & Equipment (PPE)	320101	17	11,165,271,560.60	9,895,019,867.50
Total Non-Current Assets: B			11,165,606,160.60	9,895,354,467.50
Total Assets: C = A+B			12,068,036,873.11	10,835,501,584.79
LIABILITIES				
Current Liabilities:				
Deposits (Unremitted Deductions)	410101	11	16,677,057.33	69,528,558.74
Short Term Loans and Debts			0.00	0.00
Term Loans	420301	11	986,278,077.63	1,226,281,999.00
Payables (Accrued Expenses)	410401	11	315,884,795.32	239,864,118.92
Total Current Liabilities: D			1,318,839,930.28	1,535,674,676.66
Non-Current Liabilities:				
Long Term Borrowing			0.00	0.00
Total Non-Current Liabilities: E			0.00	0.00
Total Liabilities: F = D+E			1,318,839,930.28	1,535,674,676.66
Net Assets: G = C-F			10,749,196,942.83	9,299,826,908.13
NET ASSETS/EQUITY				
Reserves: H	430301	12	8,272,165,296.66	8,219,313,795.25
Accumulated Surpluses/(Deficits): I	430201	12	2,477,031,646.17	1,080,513,112.88
Total Net Assets/Equity: G = H+I			10,749,196,942.83	9,299,826,908.13



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA Code	Details	Note	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
	INFLOWS			
110101	Statutory Allocation	1	3,105,585,913.12	1,526,026,717.90
110102	Share of VAT Allocation	1	3,008,575,411.54	2,317,473,655.66
110103	Goods & Value Consideration		0.00	155,425,133.94
110103	Signature Bonus	1	593,590,483.08	0.00
110104	10% State Allocation	2	477,285,930.96	358,612,925.33
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	24,343,424.94
120200	Non-Tax Revenue	3	109,572,145.77	307,213,549.56
14070102	Other Revenue	3	435,420.73	5,341,645.20
	Total Inflow from Operating Activities		7,295,045,305.20	4,694,437,052.53
	Outflows			
210101	Wages and Salaries	4	2,609,721,388.40	1,908,247,366.58
22020	Overhead Cost	5	2,296,841,238.17	1,161,160,468.59
210202	Social Benefits	6	461,090,904.89	241,363,592.47
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	36,505,644.96
220603	Finance Costs	9	316,074,874.70	336,005,505.35
310602	Prepayment		28,441,900.00	(40,908,500.00)
	Total Outflows		5,724,234,306.16	3,642,374,077.95
	Net Cash flow From Operating Activities		1,570,810,999.04	1,052,062,974.58
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE			
230101	Purchase of PPE (Capital)	8	(1,385,490,716.06)	(618,156,660.00)
310502	Inventory			
	Net Cash Flow from Investment Activities		(1,385,490,716.06)	(618,156,660.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,256,412,052.46	785,885,741.60
410101	Deposits Refunded	14	(1,256,412,052.46)	(785,885,741.60)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(240,003,921.37)	(219,077,662.65)
	Net Cash Flow from Financing Activities		(240,003,921.37)	(219,077,662.65)
	Net Cash Flow from All Activities		(54,683,638.39)	214,828,651.93
	Cash and Cash Equivalent as at 1/1/2025		171,093,253.63	(43,735,398.30)
	Cash and Cash Equivalent as at 31/12/2025	10	116,409,615.24	171,093,253.63



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		8,219,313,795.25	1,080,513,112.88	9,299,826,908.13
PRIOR YEAR ADJUSTMENTS:				
Deposits Remitted Still Appearing Written Off	13	52,851,501.41	0.00	52,851,501.41
RESTATED BALANCE		8,272,165,296.66	1,080,513,112.88	9,352,678,409.54
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,396,518,533.29	1,396,518,533.29
Balance As At 31st December, 2025		8,272,165,296.66	2,477,031,646.17	10,749,196,942.83



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	9,729,148,635.21	2,909,882,597.18	29.91%
Valu Added Tax (VAT) receipts	4,660,464,112.31	3,118,229,980.99	66.91%
Goods & Value Consideration	0.00	0.00	0.00%
Signature Bonus	1,000,000,000.00	708,577,563.18	70.86%
Receipt from State Govt.	400,000,000.00	477,285,930.96	119.32%
Independent Revenue (Non-Tax)	426,749,050.00	69,159,145.77	16.21%
Other Revenue	50,400,000.00	435,420.73	0.86%
Aggregate Revenue (A)	16,266,761,797.52	7,283,570,638.81	44.78%
EXPENDITURE			
Salaries & Wages	3,795,126,402.89	2,609,721,388.40	68.77%
Overhead Cost	4,232,574,934.00	2,372,861,914.57	56.06%
Social Contributions	1,720,000,000.00	461,090,904.89	26.81%
Transfers to other Government Entities	0.00	12,064,000.00	100.00%
Finance Costs	0.00	316,074,874.70	100.00%
Depreciation	0.00	115,239,022.96	100.00%
Aggregate Recurrent Expenditure (B)	9,747,701,336.89	5,887,052,105.52	60.39%
Repayment of Retirement Benefit Bond Redemption Loan (C)	355,000,000.00	240,003,921.37	67.61%
Capital Expenditure (D)	6,237,155,000.00	1,385,490,716.06	22.21%
TOTAL EXPENDITURE (E=B+C+D)	16,339,856,336.89	7,512,546,742.95	45.98%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

Telegram



Telephone

PATANI LOCAL GOVERNMENT, PATANI

P.M.B. 1, PATANI, DELTA STATE OF NIGERIA

02/04/2026

Our Ref: _____ Your Ref: _____ Date: _____

2025 GENERAL PURPOSE FINANCIAL STATEMENTS

STATEMENT NO. 1

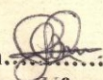
RESPONSIBILITY FOR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

The Financial Statement has been prepared by the Treasurer to Patani Local Government Council in accordance with the provisions of the Finance (Control and Management) act 1958 as amended. The financial Statements comply with general accepted accounting practice.

The presentation of this Financial Statements is in compliance with the International Public Sector Accounting Standard (IPSAS ACCRUAL)

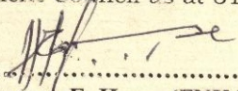
The Treasurer is responsible for establishing and maintaining a system of internal control design to provide reasonable assurance that the transactions recorded are within statutory authority and proper records of the use of all public financial resources by the Local Government Council.

To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

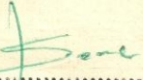
Sign: 
Orimuo Ufuoma Peace (FCNA)
Treasurer to the Local Government
Date: 2-4-2026

We accept responsibility for the integrity of these Financial Statements, the Information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended and International Public Sector Accounting Standard (IPSAS ACCRUAL).

In our opinion, these Financial Statements mainly reflect the financial position of the Local Government Council as at 31st December, 2025 and its operations for the year ended on this date.

Sign: 
Dr. Ighomrere E. Hope (FNIM)
Head of Personnel Management
Date: 2-4-2026

Sign: 
Orimuo Ufuoma Peace (FCNA)
Treasurer to the Local Government
Date: 2-4-2026

Sign: 
Hon. Isaac Aguanah
Executive Chairman
Date: 2/4/2026



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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PATANI LOCAL GOVERNMENT, PATANI

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,499,792,326.69	Statutory Allocation	1	2,401,969,614.13	14,272,467,625.47	(11,870,498,011.34)
1,983,183,998.48	Share of Value Added Tax (VAT)	1	2,623,042,251.80	3,663,873,853.34	(1,040,831,601.54)
128,356,687.21	Good & Value Consideration		0.00	0.00	0.00
0.00	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
275,653,322.97	10% State Allocation	2	423,802,257.00	251,654,176.58	172,148,080.42
15,932,942.46	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
7,324,820.42	Non-Tax Revenue	3	8,343,262.99	130,991,970.06	(122,648,707.07)
2,703,330.68	Other Revenue	3	146,400.00	0.00	146,400.00
3,912,947,428.91	Total Receipt (a)		6,165,881,349.10	18,318,987,625.45	(12,153,106,276.35)
	EXPENDITURE				
1,591,083,422.72	Salaries & Wages	4	2,372,663,525.21	2,900,427,669.38	527,764,144.17
1,036,573,118.59	Overhead Cost	5	1,434,880,665.99	4,425,359,703.60	2,990,479,037.61
196,755,442.86	Social Contributions	6	425,583,689.34	314,000,000.00	(111,583,689.34)
37,219,951.74	Transfers to other Govt. Entities	7	12,064,000.00	56,000,000.00	43,936,000.00
251,625,988.48	Finance Costs	9	236,700,445.42	0.00	(236,700,445.42)
77,643,660.30	Depreciation	16	136,311,875.47	118,541,893.74	(17,769,981.73)
3,190,901,584.69	Total Exp. (b)		4,618,204,201.43	7,814,329,266.72	3,196,125,065.29
722,045,844.22	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,547,677,147.66	10,504,658,358.73	(15,349,231,341.64)
0.00	Social Service Capital		0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities		0.00	0.00	0.00
722,045,844.22	Net Surplus/ (Deficit) for the Period		1,547,677,147.66	10,504,658,358.73	(15,349,231,341.64)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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PATANI LOCAL GOVERNMENT, PATANI

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	158,955,570.48	115,378,117.33
Prepayments (Advances)	13	122,675,000.00	302,760,500.00
Receivable	10	587,748,521.20	541,501,595.61
Inventories		0.00	0.00
Inventories (Work in Progress)	17	498,827,840.00	0.00
Total Current Assets: A		1,368,206,931.68	959,640,212.94
Non-Current Assets:			
Investments		0.00	0.00
Property, Plant & Equipment (PPE)	10	2,625,241,719.92	2,028,004,715.39
Total Non-Current Assets: B		2,625,241,719.92	2,028,004,715.39
Total Assets: C = A+B		3,993,448,651.60	2,987,644,928.33
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	8,534,252.79	11,124,203.82
Short Term Loans and Debts	11	738,598,601.07	918,331,441.72
Payables (Accrued Expenses)		0.00	324,520,632.72
Total Current Liabilities: D		747,132,853.86	1,253,976,278.26
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		747,132,853.86	1,253,976,278.26
Net Assets: G = C-F		3,246,315,797.74	1,733,668,650.07
NET ASSETS/EQUITY			
Reserves: H	12	570,032,911.41	605,062,911.41
Accumulated Surpluses/(Deficits): I	12	2,676,282,886.33	1,128,605,738.66
Total Net Assets/Equity: G = H+I		3,246,315,797.74	1,733,668,650.07



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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PATANI LOCAL GOVERNMENT, PATANI

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Details	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
INFLOWS			
Statutory Allocation	1	2,565,519,772.21	1,262,377,239.20
Share of Value Added Tax (VAT)	1	2,528,232,248.23	1,941,949,632.88
Good & Value Consideration		0.00	128,356,687.21
Signature Bonus	1	593,590,483.08	0.00
10% State Allocation	2	23,802,257.00	275,653,322.97
State Augmentation of Pry Sch. Teacher's Salary		0.00	15,932,942.46
Non-Tax Revenue	3	8,343,262.99	7,324,820.42
Other Revenue	3	146,400.00	2,703,330.68
Total Inflow from Operating Activities		6,119,634,423.51	3,634,297,975.82
Outflows			
Salaries & Wages	4	2,372,663,525.21	1,591,083,422.72
Overhead Cost	5	1,759,401,298.71	973,058,386.62
Social Benefits	6	425,583,689.34	196,755,442.86
Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
Transfer to other Government entities	7	12,064,000.00	37,219,951.74
Finance Costs	9	236,700,445.42	251,625,988.48
Prepayment (Advances)	13	(145,055,500.00)	(27,800,317.72)
Total Outflows		4,661,357,458.68	3,021,942,874.70
Net Cash flow From Operating Activities		1,458,276,964.83	612,355,101.12
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	8	(733,548,880.00)	(335,092,860.69)
Inventory (Work in Progress Capital)	17	(498,827,840.00)	0.00
Inventory		0.00	0.00
Net Cash Flow from Investment Activities		(1,232,376,720.00)	(335,092,860.69)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	380,874,417.99	211,598,272.41
Deposits Refunded	14	(383,464,369.02)	(211,098,277.41)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(179,732,840.65)	(164,061,697.03)
Net Cash Flow from Financing Activities		(182,322,791.68)	(163,561,702.03)
Net Cash Flow from All Activities		43,577,453.15	113,700,538.40
Cash and Cash Equivalent As At 1/1/2025		115,378,117.33	1,677,578.93
Cash and Cash Equivalent As At 31/12/2025	10	158,955,570.48	115,378,117.33



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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PATANI LOCAL GOVERNMENT, PATANI

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		605,062,911.41	1,128,605,738.66	1,733,668,650.07
PRIOR YEAR ADJUSTMENTS				
APPROXIMATION		0.00	0.00	0.00
ADVANCES RETIRED STILL APPEARING	15	(35,030,000.00)	0.00	(35,030,000.00)
RESTATED BALANCE		570,032,911.41	1,128,605,738.66	1,698,638,650.07
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,547,677,147.66	1,547,677,147.66
Balance As At 31st December 2025		570,032,911.41	2,676,282,886.33	3,246,315,797.74



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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PATANI LOCAL GOVERNMENT, PATANI

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	14,272,467,625.47	2,401,969,614.13	16.83%
Valu Added Tax (VAT) receipts	3,663,873,853.34	2,623,042,251.80	71.59%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	251,654,176.58	423,802,257.00	168.41%
Independent Revenue (Non-Tax)	130,991,970.06	8,343,262.99	6.37%
Other Revenue	0.00	146,400.00	0.00%
Aggregate Revenue (A)	18,318,987,625.45	6,165,881,349.10	33.66%
EXPENDITURE			
Salaries & Wages	2,900,427,669.38	2,372,663,525.21	81.80%
Overhead Cost	4,425,359,703.60	1,434,880,665.99	32.42%
Social Contributions	314,000,000.00	425,583,689.34	135.54%
Transfers to other Government Entities	56,000,000.00	12,064,000.00	21.54%
Finance Costs	0.00	236,700,445.42	0.00%
Depreciation	118,541,893.74	136,311,875.47	114.99%
Aggregate Recurrent Expenditure (B)	7,814,329,266.72	4,618,204,201.43	59.10%
Repayment of Retirement Benefit Bond Redemption Loan (C)	280,000,000.00	179,732,840.65	64.19%
Capital Expenditure (D)	9,541,060,000.00	1,232,376,720.00	12.92%
TOTAL EXPENDITURE (E=B+C+D)	17,635,389,266.72	6,030,313,762.08	34.19%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



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SAPELE LOCAL GOVERNMENT

YORUBA ROAD,
P. M. B. 4031, SAPELE,
DELTA STATE OF NIGERIA.

SAPELE LOCAL GOVERNMENT, SAPELE, DELTA STATE

RESPONSIBILITY FOR FINANCIAL STATEMENT

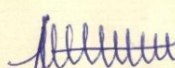


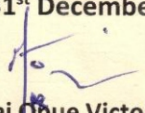
The Financial Statement has been prepared by the Treasurer, Sapele Local Government Council in line with the provisions of the Financial Control and Management Act 1958 as clearly amended.

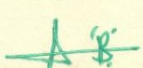
The Financial Statement, complied with generally accepted Accounting Principles and Standards.

We hereby accept responsibility for the Integrity of this Financial Statement as information they contained and their compliance with the Finance Control and Management Act 1958 as amended.

We therefore certify that the Financial Statements represent a true and fair view of the Accounts of Sapele Local Government as at 31st December, 2025.


Mr Alexander Djukpan. (FCA)
Treasurer to the Local Government.
Date: 31-03-2026


Mr. Osai Opue Victor
Head of Personnel Mangement
Date: 31/03/2026


Hon. (Chief) Bright Afure Abeke
Executive Chairman
Sapele Local Government
Date: 31/03/2026



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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SAPELE LOCAL GOVERNMENT, SAPELE

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NCOA CODE	NOTE	ACTUAL 2025	REVISED BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,883,708,797.56	Statutory Allocation	110101	1	3,027,631,432.33	5,901,332,112.94	(2,873,700,680.60)
2,472,322,640.14	Share of VAT Allocation	110102	1	3,252,977,203.62	4,200,000,000.00	(947,022,796.39)
0.00	Signature Bonus	110103	1	708,577,563.18	0.00	708,577,563.18
161,675,179.31	Goods & Value consideration			0.00	0.00	0.00
365,936,732.86	10% State Allocation	110104	2	470,097,109.22	662,256,004.85	(192,158,895.63)
30,625,266.90	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
87,663,338.85	Non-Tax Revenue (IGR)	1202/01-07	3	81,886,670.00	355,367,681.25	(273,481,011.25)
13,075,349.77	Other Revenue	14070102	3	1,413,751.17	650,492,172.90	(649,078,421.73)
5,015,007,305.39	Total Receipt (a)			7,542,583,729.52	11,769,447,971.94	(4,226,864,242.42)
	EXPENDITURE					
2,119,701,629.21	Salaries & Wages	210101	4	2,666,507,991.43	3,364,169,657.37	697,661,665.94
228,477,705.55	Social Contributions	210202	6	586,716,358.26	655,511,556.24	68,795,197.98
0.00	Social recurrent Expenditure			274,436,000.00	0.00	(274,436,000.00)
1,034,597,983.80	Overhead Cost	22020	5	1,679,579,023.00	1,717,532,000.00	37,952,977.00
27,499,438.47	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
324,663,926.53	Finance Costs	220603	9	305,406,037.27	0.00	(305,406,037.27)
144,254,153.60	Depreciation	230601	15	331,248,912.05	0.00	(331,248,912.05)
3,879,194,837.16	Total Recurrent Expenditure (b)			5,855,958,322.01	5,737,313,213.61	(118,645,108.40)
	Social Capital			618,900,200.00		(618,900,200.00)
	Surplus/(deficit) from Ordinary Activities			1,067,725,207.51	0.00	(3,489,318,394.02)
1,135,812,468.23	Net Surplus/ (Deficit) for the Period			1,067,725,207.51	0.00	(3,489,318,394.02)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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SAPELE LOCAL GOVERNMENT, SAPELE

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

ASSETS	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
			(₦)	(₦)
Cash and its Equivalent	310101	10	340,001,919.12	406,594,947.55
Prepayment Advances	310602	13	704,980,768.00	380,389,365.00
Receivable	310601	10	703,460,684.50	629,485,533.52
Inventories	310502	10	2,502,000.00	2,502,000.00
TOTAL CURRENT ASSETS			1,750,945,371.62	1,418,971,846.07
NON CURRENT ASSETS				
Long term Loans			0.00	0.00
Investment	310901		0.00	0.00
Properties, Plant & Equipments	320101	10	5,635,697,584.21	5,829,291,496.26
Work in Progress (PPE)		SDN	697,442,800.00	0.00
TOTAL NON CURRENT ASSETS			6,333,140,384.21	5,829,291,496.26
TOTAL ASSETS			8,084,085,755.83	7,248,263,342.33
LIABILITY				
CURRENT LIABILITIES				
Deposits	410101	14	914,156.25	914,156.25
Payables	410401	11	157,146,628.66	157,146,628.66
Bank Loan	420301	11	952,987,103.59	1,184,889,897.59
TOTAL LIABILITIES			1,111,047,888.50	1,342,950,682.50
NET ASSETS			6,973,037,867.33	5,905,312,659.83
Reserve		12	4,560,437,309.25	4,560,437,309.25
Accumulated surpluses		12	2,412,600,558.08	1,344,875,350.58
TOTAL NET ASSET/EQUITY			6,973,037,867.33	5,905,312,659.83



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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SAPELE LOCAL GOVERNMENT, SAPELE

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	DESCRIPTION	NOTES	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	3,182,337,336.36	1,635,805,658.62
110102	Share of VAT Allocation	1	3,139,283,228.71	2,419,658,778.84
110103	Signature bonus	1	593,590,483.08	0.00
	Goods & Value Consideration		0.00	161,675,179.31
110104	10% State Allocation	2	470,097,109.22	365,936,732.86
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	30,625,266.90
120200	Non-Tax Revenue	3	81,886,670.00	87,663,338.85
14070102	Other Revenue	1	1,413,751.17	11,980,183.91
	Total Inflow from Operating Activities		7,468,608,578.54	4,713,345,139.29
	Outflows			
210101	Wages and Salaries	4	2,666,507,991.43	2,119,701,629.21
210202	Social Benefits	6	586,716,358.26	228,477,705.55
22020	Overhead Cost	5	1,679,579,023.00	1,034,597,983.80
	Social recurrent Expenditure	Supl 4	274,436,000.00	0.00
	Transfer to other Government entities	7	12,064,000.00	27,499,438.47
220603	Finance Costs	9	305,406,037.27	324,663,926.53
310602	Prepayment		324,591,403.00	(484,549,335.00)
	Total Outflows		5,849,300,812.96	3,250,391,348.56
	Net Cash flow From Operating Activities		1,619,307,765.58	1,462,953,790.73
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of PPE (Capital)	8	(137,655,000.00)	0.00
230101	Social service Expenditure (Capital)	8	(618,900,200.00)	(1,014,181,869.86)
310502	Work in Progress (PPE)	8	(697,442,800.00)	0.00
	Net Cash Flow from Investment Activities		(1,453,998,000.00)	(1,014,181,869.86)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	13	751,125.00	438,549,822.91
410101	Deposits Refunded	13	(751,125.00)	(437,635,666.66)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	231,902,794.01	(211,682,883.28)
	Net Cash Flow from Financing Activities		231,902,794.01	(210,768,727.03)
	Net Cash Flow from All Activities		(66,593,028.43)	238,003,193.84
	Cash & Its Equivalent as at 1/1/2025		406,594,947.55	168,591,753.71
	Cash & Its Equivalent as at 31/12/2025		340,001,919.12	406,594,947.55



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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SAPELE LOCAL GOVERNMENT, SAPELE

STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1 ST JANUARY, 2025		4,560,437,309.25	1,344,875,350.58	5,905,312,659.83
ADJUSTMENT				
RESTATED BALANCE		4,560,437,309.25	1,344,875,350.58	5,905,312,659.83
NET SURPLUS/ DEFICIT FOR THE PERIOD		0.00	1,067,725,207.51	1,067,725,207.51
BALANCE AS AT 31 ST DECEMBER, 2025		4,560,437,309.25	2,412,600,558.09	6,973,037,867.34



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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SAPELE LOCAL GOVERNMENT, SAPELE

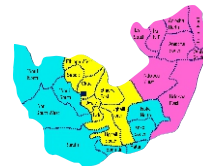
**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Revised Estimates 2025	Actual Revenue & Expenditure 2025	Budget Perform.
REVENUE	₦	₦	%
Statutory Allocation	5,901,332,112.94	3,027,631,432.34	51.30%
Valu Added Tax (VAT) receipts	4,200,000,000.00	3,252,977,203.61	77.45%
Signature Bonus	0.00	708,577,563.18	0.00%
Goods & value consideration	0.00	0.00	0.00%
Receipt from State Govt.	662,256,004.85	470,097,109.22	70.98%
Independent Revenue (Non-Tax)	355,367,681.25	81,886,670.00	23.04%
Other Revenue	650,492,172.90	1,413,751.17	0.22%
Aggregate Revenue (A)	11,769,447,971.94	7,542,583,729.52	64.09%
EXPENDITURE			
Salaries & Wages	3,364,169,657.37	2,666,507,991.43	79.26%
Overhead cost	1,717,532,000.00	1,679,579,023.00	97.79%
Social Contribution	655,511,556.24	586,716,358.26	89.51%
Finance costs	0.00	305,406,037.27	0.00%
Social Service Expenditure (recurrent)	0.00	274,436,000.00	0.00%
Transfer to other Govt entities /Others	0.00	12,064,000.00	0.00%
Depreciation	0.00	331,248,912.05	0.00%
Aggregate Recurrent Exp. (B)	5,737,213,213.61	5,855,958,322.01	102.07%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	231,902,794.01	0.00%
Capital Expenditure (D)	6,032,234,753.32	1,453,998,000.00	24.10%
TOTAL EXPENDITURE (E=B+C+D)	11,769,447,966.93	7,541,859,116.02	64.08%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



UDU LOCAL GOVERNMENT COUNCIL

P.M.B. 1, OTOR-UDU
DELTA STATE OF NIGERIA
udulocalgovt@gmail.com

RESPONSIBILITY FOR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

The Financial Statement has been prepared by the Treasurer to UDU Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS ACCRUAL) as issued by FAAC SUB COMMITTEE ON ROAD MAP FOR ADOPTION OF IPSAS. The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and proper records of the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

DATE:.....

MRS. FLORENCE OHIMOR

Treasurer to the Local Government

We accept responsibility for the integrity of these Financial Statements, the information contained are in compliance with the Finance (Control and Management) Act 1958 as amended and International Public Sector Accounting Standard (IPSAS ACCRUAL).

In our opinion, these Financial Statements mainly reflect the financial position of the Local Government Council as at 31st December, 2025 and its operations for the year ended on this date.

MRS. FLORENCE OHIMOR

TREASURER TO THE LOCAL GOVERNMENT

MR. AKPODIETE JOSEPH

HEAD OF PERSONNEL MANAGEMENT

OLOROGUN (HON) VINCENT OGHENERUEMU OYIBODE JP FCIA
THE EXECUTIVE CHAIRMAN
UDU LOCAL GOVERNMENT,
OTOR - UDU



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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UDU LOCAL GOVERNMENT, OTOR-UDU

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,970,855,510.40	Statutory Allocation	1	3,167,654,234.35	10,690,711,397.63	(7,523,057,163.28)
2,338,385,952.72	Share of VAT Allocation	1	3,080,487,456.23	1,121,250,000.00	1,959,237,456.23
0.00	Signature Bound	1	708,577,563.18	0.00	708,577,563.18
169,984,719.31	Goods & Value consideration		0.00	0.00	0.00
396,998,475.63	10% State Allocation	2	529,150,055.86	5,944,770,905.70	(5,415,620,849.84)
29,161,148.16	State Aug. of Pry Sch. Teacher's Salary		0.00	0.00	0.00
36,766,243.21	Non-Tax Revenue (IGR)	3	37,535,793.66	350,264,376.18	(312,728,582.52)
2,846,725.79	Other Revenue	3	153,664,271.07	806,977,713.36	(653,313,441.99)
4,944,998,775.22	Total Receipt (a)		7,677,069,374.35	18,913,974,392.87	(11,236,905,018.52)
	EXPENDITURE				
2,269,387,883.55	Salaries & Wages	4	3,198,195,401.27	3,796,708,803.36	598,513,402.09
288,357,396.92	Social Contributions	6	532,630,249.18	677,646,063.99	145,015,814.81
972,363,983.24	Overhead Cost	5	1,463,580,380.36	3,196,475,398.88	1,732,895,018.52
38,469,644.96	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
417,829,910.51	Finance Costs	9	393,045,752.23	0.00	(393,045,752.23)
28,338,454.04	Depreciation	16	82,717,424.49	0.00	(82,717,424.49)
0.00	Bad Debts		8,841,325.58	0.00	(8,841,325.58)
4,014,747,273.22	Total Exp. (b)		5,691,074,533.11	7,670,830,266.23	1,979,755,733.12
930,251,502.00	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,985,994,841.24	11,243,144,126.64	(9,257,149,285.40)
0.00	Retirement Benefit Bond Redemption loan		0.00	0.00	0.00
	Surplus/(deficit) from Ordinary Activities				
930,251,502.00	Net Surplus/ (Deficit) for the Period		1,985,994,841.24	11,243,144,126.64	(9,257,149,285.40)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UDU LOCAL GOVERNMENT, OTOR-UDU

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	173,832,361.98	108,168,207.50
Prepayments (Advances)	13	39,777,783.00	306,725,720.58
Receivable	10	696,147,128.75	558,125,654.77
Work In Progress	10	874,974,760.50	18,500,000.00
Total Current Assets: A		1,784,732,034.23	991,519,582.85
Non-Current Assets:			
Investments			
Property, Plant & Equipment (PPE)	16	2,364,568,970.61	1,647,754,754.10
Total Non-Current Assets: B		2,364,568,970.61	1,647,754,754.10
Total Assets: C = A+B		4,149,301,004.84	2,639,274,336.95
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)		0.00	153,148,250.98
Term Loans	11	1,226,457,526.32	1,524,907,448.70
Payables (Accrued Expenses)	11	122,088,203.18	122,088,203.18
Total Current Liabilities: D		1,348,545,729.50	1,800,143,902.86
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,348,545,729.50	1,800,143,902.86
Net Assets: G = C-F		2,800,755,275.34	839,130,434.09
NET ASSETS/EQUITY			
Reserves: H	12	485,185,999.54	509,555,999.54
Accumulated Surpluses/(Deficits): I	12	2,315,569,275.80	329,574,434.55
Total Net Assets/Equity: G = H+I		2,800,755,275.34	839,130,434.09



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UDU LOCAL GOVERNMENT, OTOR-UDU

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	Details	NOTE	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	3,253,142,978.09	1,788,176,336.81
110102	Share of VAT Allocation	1	2,971,964,318.61	2,288,851,733.34
110103	Signature Bonus	1	593,590,483.08	0.00
	Goods & Value Consideration		0.00	169,984,719.31
110104	10% State Allocation	2	529,150,055.86	396,998,475.63
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	29,161,148.16
120200	Non-Tax Revenue	3	37,535,793.66	36,766,243.21
14070102	Other Revenue	3	516,020.09	2,846,725.79
	Total Inflow from Operating Activities		7,385,899,649.39	4,712,785,382.25
	Outflows			
210101	Wages and Salaries	4	3,198,195,401.27	2,269,387,883.55
210202	Social Benefits	6	532,630,249.18	288,357,396.92
22020	Overhead Cost	5	1,463,580,380.36	980,810,419.12
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	38,469,644.96
220603	Finance Costs	9	393,045,752.23	417,829,910.51
310602	Prepayment		(233,736,612.00)	(150,315,650.00)
	Total Outflows		5,365,779,171.04	3,844,539,605.06
	Net Cash flow From Operating Activities		2,020,120,478.35	868,245,777.19
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(781,031,641.00)	(490,490,401.80)
310502	Work-In -Progress (Inventory)	8	(874,974,760.50)	(18,500,000.00)
	Net Cash Flow from Investment Activities		(1,656,006,401.50)	(508,990,401.80)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,288,056,305.99	616,471,765.39
410101	Deposits Refunded	14	(1,288,056,305.99)	(616,471,765.39)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal Pension)	9	(298,449,922.37)	(272,427,679.67)
	Net Cash Flow from Financing Activities		(298,449,922.37)	(272,427,679.67)
	Net Cash Flow from All Activities		65,664,154.48	86,827,695.72
	Opening Cash & Its Equivalents as at 1/1/2025		108,168,207.50	21,340,511.78
	Cash & Its Equivalents as at 31/12/2025		173,832,361.98	108,168,207.50



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UDU LOCAL GOVERNMENT, OTOR-UDU

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS (₦)	TOTAL (₦)
Balance as at 1 st January, 2025		509,555,999.54	329,574,434.55	839,130,434.09
PRE YEAR ADJUSTMENT (ADVANCE)	15	(24,370,000.00)	0.00	(24,370,000.00)
Approximation Error			0.01	0.01
Restated Balance		485,185,999.54	329,574,434.56	814,760,434.10
Surplus/Deficit for the period		0.00	1,985,994,841.24	1,985,994,841.24
Balance as at 31st December, 2025		485,185,999.54	2,315,569,275.80	2,800,755,275.34



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UDU LOCAL GOVERNMENT, OTOR-UDU

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	N-	N-	%
Statutory Allocation	10,690,711,397.63	3,167,654,234.35	29.63
Valu Added Tax (VAT) receipts	1,121,250,000.30	3,080,487,456.23	274.74
Signature Bonus	0.00	708,577,563.18	0.00
Receipt from State Govt.	5,944,770,905.70	529,150,055.86	8.90
Independent Revenue (Non-Tax)	350,264,376.18	37,535,793.66	10.72
Other Revenue	806,977,713.06	153,664,271.07	19.04
Aggregate Revenue (A)	18,913,974,392.87	7,677,069,374.35	40.59
EXPENDITURE			
Salaries & Wages	3,796,708,803.36	3,198,195,401.27	84.24
Overhead cost	3,196,475,398.88	1,463,580,380.36	45.79
Social Contribution	677,646,063.99	532,630,249.18	78.60
Finance costs	0.00	393,045,752.23	0.00
Transfer to other Govt. entities	0.00	12,064,000.00	0.00
Bad Debt (Waiver for advances)	0.00	8,841,325.58	0.00
Depreciation	0.00	82,717,424.49	0.00
Aggregate Recurrent Expenditure (B)	7,670,830,266.23	5,691,074,533.11	74.19
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	298,449,922.37	0.00
Work in Progress	0.00	874,974,760.50	0.00
Capital Expenditure (D)	11,243,144,126.64	799,531,641.00	7.11
TOTAL EXPENDITURE (E=B+C+D)	18,913,974,392.87	7,664,030,856.98	40.52



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



UGHELLI NORTH LOCAL GOVERNMENT COUNCIL

P.M.B 14, UGHELLI, DELTA STATE.

STATEMENT NO. 1
RESPONSIBILITY FOR FINANCIAL STATEMENTS.

This Financial Statement has been prepared by the Treasurer, Ughelli North Local Government Council following the provisions of Section 91(4) of the Delta State Local Government Law 2013 as amended. The financial statements comply with generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls operated adequately throughout the reporting period.

Sgd.: 
MRS MERCY MORKAH (ACA)
Treasurer to the Local Government

Sgd.: 
MRS ORITSEMATOSAN JUDITH TETSOLA
Head of Personnel Management Government.

We accept responsibility for the integrity of this financial statement, the information it contains, and its compliance with the Finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of UGHELLI NORTH LOCAL GOVERNMENT COUNCIL, UGHELLI as of 31st December 2025 and its operation for the year ended on that date.

Sgd.: 
MRS MERCY MORKAH (ACA)
Treasurer to the Local Government

Sgd.: 
OLORUNGUN (BARR.) JARO MOVUDU EGBO (KSC)
Executive Chairman

Date: 30/3/26

Date: 30/3/26



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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**UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI
STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
2,572,524,707.27	Statutory Allocation	1	4,144,625,845.83	4,614,782,839.74	(470,156,993.91)
3,172,547,604.54	Share of VAT Allocation	1	4,154,758,706.12	4,042,371,785.12	112,386,921.00
	SIGNATURE BONUS	1	708,577,563.18	6,224,997,353.31	(5,516,419,790.13)
221,995,075.83	Goods & Value consideration		0.00	0.00	0.00
552,625,982.13	10% State Allocation	2	635,396,360.33	630,234,247.58	5,162,112.75
49,995,374.64	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
162,300,370.57	Non-Tax Revenue	3	263,623,747.29	1,153,249,740.01	(889,625,992.72)
	Investment Income		0.00	0.00	0.00
167,577,504.03	Other Revenue	3	1,178,060.00	940,180,576.36	(939,002,516.36)
6,899,566,619.01	Total Receipt (a)		9,908,160,282.75	17,605,816,542.12	(7,697,656,259.37)
	EXPENDITURE				
3,155,382,286.73	Salaries & Wages	4	4,403,047,833.12	5,231,755,296.27	828,707,463.15
288,730,883.69	Social Contributions	6	647,872,827.23	1,960,047,348.12	1,312,174,520.89
1,366,046,444.76	Overhead Cost	5	2,342,863,854.90	4,337,246,307.38	1,994,382,452.48
41,889,261.48	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
585,451,376.45	Finance Costs	9	550,724,519.37	680,017,590.35	129,293,070.98
24,465,384.18	Depreciation	15	162,223,784.17		(162,223,784.17)
7,753,634.50	Bad Debts		0.00	0.00	0.00
5,469,719,271.79	Total Expenditure (b)		8,118,796,818.79	12,209,066,542.12	4,090,269,723.33
1,429,847,347.22	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,789,363,463.96	5,396,750,000.00	(3,607,386,536.04)
	Surplus/(deficit) from Ordinary Activities				
1,429,847,347.22	Net Surplus/ (Deficit) for the Period		1,789,363,463.96	5,396,750,000.00	(3,607,386,536.04)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

ASSETS	NOTES	ACTUAL 2025	ACTUAL 2024
		₦	₦
Cash and its Equivalent	10	82,622,715.56	169,137,436.79
Prepayments (Advances)	13	0.00	11,599,532.35
Receivable	10	886,754,792.05	764,383,753.47
Inventories	10	98,560.00	98,560.00
TOTAL CURRENT ASSET		969,476,067.61	945,219,282.61
NON-CURRENT ASSET			
Long term loans		0.00	0.00
Investment	10	1,638,531.35	1,638,531.35
Property, Plant & Equipment	10	4,768,703,445.70	3,401,506,009.66
TOTAL NON - CURRENT ASSETS		4,770,341,997.05	3,403,144,541.01
TOTAL ASSETS LIABILITIES		5,739,818,044.66	4,348,363,823.62
Deposits (Unremitted Deductions)		25,396,918.96	8,234,684.21
Payables	11	58,972,011.94	55,863,954.23
Term Loan	11	1,718,477,372.87	2,136,656,908.25
TOTAL LIABILITIES		1,802,846,303.77	2,200,755,546.69
NET ASSETS		3,936,971,740.89	2,147,608,276.93
Reserves	12	2,494,695,082.20	2,494,695,082.20
Accumulated Surplus	12	1,442,276,658.69	(347,086,805.27)
TOTAL NET ASSET/EQUITY		3,936,971,740.89	2,147,608,276.93



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

	CASHFLOW FROM OPERATING ACTIVITIES	NOTES	ACTUAL 2025	ACTUAL 2024
	INFLOWS:		₦	₦
110101	Statutory Allocation	1	4,277,969,155.17	2,311,584,596.54
110102	VAT Allocation	1	4,014,031,438.30	3,103,521,882.76
	Goods Value Consideration	1	0.00	221,995,075.83
	Signature Bonus	1	593,590,483.08	0.00
110104	10% State Allocation	2	635,396,360.33	552,625,982.13
120200	Independent Revenue (IGR)	3	263,623,747.29	162,300,370.57
140100	State Government Augmentation		0.00	5,628,490.65
	Other Revenue	3	1,178,060.00	49,995,374.64
	TOTAL INFLOW FROM OPERATING ACTIVITIES		9,785,789,244.17	6,407,651,773.12
	OUTFLOWS:			
210101	Wages and Salaries	4	4,403,047,833.12	3,155,382,286.73
210202	Social Benefit	6	647,872,827.23	288,730,883.69
22020	Overhead Costs	5	2,339,755,797.19	1,366,046,444.76
	Transfer to other Govt. Entities	7	12,064,000.00	41,889,261.48
	Retirement Benefits Bond Redemption Fund (Past Service) Loan		0.00	0.00
220603	Finance Cost	9	550,724,519.37	585,451,376.45
310602	Prepayment (Advances)	10	(11,599,532.35)	(400,032,560.00)
	Total Outflows		7,941,865,444.56	5,037,467,693.11
	NET CASH FLOW FROM OPERATING ACTIVITIES		1,843,923,799.61	1,370,184,080.01
	CASHFLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sales of Assets		0.00	0.00
230101	Purchase of PPE (Capital)		(1,529,421,220.21)	(830,774,624.94)
	NET CASHFLOW FROM INVESTMENT ACTIVITIES		(1,529,421,220.21)	(830,774,624.94)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposit Received	14	38,389,422.57	9,367,404.60
410101	Deposit Refunded	14	(21,227,187.82)	(7,653,179.99)
410301	Loan Received	9	0.00	0.00
410301	Loan Repayment (Principal)	9	(418,179,535.38)	(381,717,909.69)
	Net Cash Flow from Financing Activities		(401,017,300.63)	(380,003,685.08)
	Net Cash Flow from all Activities (A+B+C)		(86,514,721.23)	159,405,769.99
	Opening Cash & Cash Equivalents as at 1/1/2025		169,137,436.79	9,731,666.80
	Cash & Cash Equivalents as at 31/12/2025	10	82,622,715.56	169,137,436.79



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		2,494,695,082.20	(347,086,805.27)	2,147,608,276.93
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,789,363,463.96	1,789,363,463.96
Balance As At 31 December 2025		2,494,695,082.20	1,442,276,658.69	3,936,971,740.89



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DESCRIPTION	APPROVED ESTIMATES 2025	ACTUAL REV. EXPENDITURE 2025	BUDGET PERFORM.
REVENUE	₦	₦	%
STATUTORY ALLOCATION	4,614,782,839.74	4,144,625,845.83	89.81%
VALU ADDED TAX (VAT) RECEIPTS	4,042,371,785.12	4,154,758,706.12	102.78%
SIGNATURE BONUS	6,224,997,353.31	708,577,563.18	11.38%
10% STATE IGR	630,234,247.58	635,396,360.33	100.82%
INDEPENDENT REVENUE (NON - TAX)	1,153,249,740.01	263,623,747.29	22.86%
OTHER REVENUE	940,180,576.36	1,178,060.00	0.13%
AGGREGAGE REVENUE (A) EXPENDITURE	17,605,816,542.12	9,908,160,282.75	56.28%
SALARIES AND WAGES	5,231,755,296.27	4,403,047,833.12	84.16%
OVERHEAD COST	4,337,246,307.38	2,342,863,854.90	54.02%
SOCIAL CONTRIBUTION	1,960,047,348.13	647,872,827.23	33.05%
TRANSFER TO OTHER GOVT. ENTITIES	0.00	12,064,000.00	00%
FINANCE COST	680,017,590.35	550,724,519.37	80.99%
DEPRECIATION	0.00	162,223,784.17	00%
AGGREGAGE RECURRENT EXPENDITURE (B)	12,209,066,542.12	8,118,796,818.79	66.50%
REPAYMENT OF RETIREMENT BENEFIT BOND REDEMPTION LOAN (C)	0.00	418,179,535.38	28.34%
CAPITAL EXPENDITURE (D)	5,396,750,000.00	1,529,421,220.21	77.78%
TOTAL EXPENDITURE (E = B + C + D)	17,605,816,542.12	10,066,397,574.38	57.18%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



UGHELLI SOUTH LOCAL GOVERNMENT

**OTU-JEREMI
DELTA STATE OF NIGERIA**

Our Ref: _____

Your Ref: _____

Date: 29/05/2026

**STATEMENT NO. 1
RESPONSIBILITY FOR FINANCIAL STATEMENTS.**

This Financial Statement has been prepared by the **Treasurer, UGHELLI SOUTH Local Government Council** in accordance with the provisions of **Section 91(4) of the Delta State Local Government Law 2013** as amended. The financial statements comply with generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Sgd: _____
ONOFEMUE MARGARET
Treasurer to the Local Government

Sgd: _____
EMADUKU AUSTIN
Head of Personnel Management

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with the Finance (Control and Management) Act as amended.

In our opinion, these financial statements, fairly reflect the financial position of the **UGHELLI SOUTH LOCAL GOVERNMENT COUNCIL, UGHELLI** as at **31st December 2025** and its operation for the year ended on that date.

Sgd: _____
ONOFEMUE MARGARET
Treasurer to the Local Government

Sgd: _____
HON. AVWEROMRE LUCKY IROREFE (PhD.)
Executive Chairman

Date: _____

Date: 29/05/2026



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
2,048,046,333.85	Statutory Allocation	1	3,296,166,692.60	5,616,809,426.53	(2,320,642,733.93)
2,668,051,340.13	Value Added Tax (VAT) Allocation	1	3,505,045,510.42	4,595,991,286.77	(1,090,945,776.35)
-	Signature Bonus	1	708,577,563.18	0.00	708,577,563.18
175,978,930.76	Good & Value Consideration		0.00	0.00	0.00
457,054,591.04	10% State Allocation	2	585,677,449.38	626,861,693.04	(41,184,243.66)
47,963,922.18	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
62,913,375.78	Non-Tax Revenue	3	41,924,920.00	607,331,501.15	(565,406,581.15)
0.00	Other Revenue		2,742,716.58	3,528,056,878.37	(3,525,314,161.79)
5,460,008,493.74	Total Receipt (a)		8,140,134,852.16	14,975,050,785.86	(6,834,915,933.70)
	EXPENDITURE				-
2,620,812,272.89	Salaries & Wages	4	4,271,873,402.44	4,081,679,328.23	(190,194,074.21)
342,011,877.39	Social Benefits	5	603,025,551.39	1,041,306,537.74	438,280,986.35
740,165,523.85	Overhead Cost	6	1,162,602,305.65	4,492,045,812.00	3,329,443,506.35
33,440,305.73	Transfer to Other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
507,011,408.28	Finance Costs	9	476,937,326.27	0.00	(476,937,326.27)
104,717,873.33	Depreciation	15	155,397,770.29	0.00	(155,397,770.29)
	Bad Debts		64,809,149.17	0.00	(64,809,149.17)
4,348,159,261.47	Total Recurrent Expenditure		6,746,709,505.21	9,615,031,677.97	2,868,322,172.76
177,140,017.58	Donations		0.00	0.00	0.00
4,525,299,279.05	Total Expenditure (b)		0.00	0.00	0.00
934,709,214.69	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		1,393,425,346.95	5,360,019,107.89	(3,966,593,760.94)
0.00	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Accrued pension right (past services)		0.00	0.00	0.00
934,709,214.69	Net Surplus/ (Deficit) for the Period		1,393,425,346.95	5,360,019,107.89	(3,966,593,760.94)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NOTE	2025 ACTUAL	2024 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	10	95,673,390.77	134,476,095.90
Prepayments (Advances)	13	384,665,919.16	350,633,247.10
Receivable	10	751,120,837.52	596,784,753.47
Inventories	10	179,900.00	179,900.00
TOTAL CURRENT ASSET		1,231,640,047.45	1,082,073,996.47
NON CURRENT ASSET			
Long term loans		0.00	0.00
Investment	10	19,291,986.38	19,291,986.38
Property, Plant & Equipment	15	3,229,344,677.14	2,216,104,153.17
TOTAL NON-CURRENT ASSETS		3,248,636,663.52	2,235,396,139.55
TOTAL ASSETS		4,480,276,710.97	3,317,470,136.02
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	14	226,484,411.73	117,362,771.28
Payables	11	238,790,668.07	238,790,668.07
Term Loan	11	1,488,232,273.37	1,850,383,262.65
TOTAL LIABILITIES		1,953,507,353.17	2,206,536,702.00
NET ASSETS		2,526,769,357.80	1,110,933,434.02
Reserves	12	2,160,002,831.93	2,160,002,831.93
Accumulated surpluses	12	366,766,525.87	(1,049,069,397.91)
TOTAL NET ASSETS/EQUITY		2,526,769,357.80	1,110,933,434.02



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2025	2024
INFLOWS		₦	₦
Statutory Allocation	1	3,378,068,079.77	1,864,694,429.47
Value Added Tax(VAT) Allocation	1	3,383,795,119.30	2,610,813,969.14
Signature Bonus	1	593,590,483.08	0.00
Good & Value Consideration		0.00	175,978,930.76
10% State Allocation	2	585,677,449.38	457,054,591.04
State Augmentation of Pry Sch. Teacher's Salary		0.00	47,963,922.18
Non-Tax Revenue	3	41,924,920.00	62,913,375.78
Other Revenue	3	2,742,716.58	0.00
Total Inflow from Operating Activities		7,985,798,768.11	5,219,419,218.37
Outflows			
Wages and Salaries	4	4,271,873,402.44	2,620,812,272.89
Social Benefits	5	603,025,551.39	342,011,877.39
Overhead Cost	6	1,162,602,305.65	740,165,523.85
Transfer to other Govt Entities	7	12,064,000.00	33,440,305.73
Finance Costs	9	476,937,326.27	507,011,408.28
Prepayment (Advances)		76,431,234.41	(47,853,800.00)
Total Outflows		6,602,933,820.16	4,195,587,588.14
Net Cash flow From Operating Activities		1,382,864,947.95	1,023,831,630.23
CASH FLOW FROM INVESTMENT ACTIVITIES			
Donation		0.00	(177,140,017.58)
Purchase of PPE (Capital)	15	(1,168,638,264.26)	(404,527,610.30)
Net Cash Flow from Investment Activities		(1,168,638,264.26)	(581,667,627.88)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	1,944,131,432.51	7,749,134.42
Deposits Refunded	14	(1,835,009,832.06)	(7,082,866.51)
Loan Received		0.00	0.00
Loan Repayment (Principal)	9	(362,150,989.27)	(330,574,566.47)
Net Cash Flow from Financing Activities		(253,029,388.82)	(329,908,298.56)
Net Cash Flow from All Activities		(38,802,705.13)	112,255,703.79
Opening Cash & Its Equivalents as at 1/1/2025		134,476,095.90	22,220,392.11
Cash & Its Equivalents as at 31/12/2025	10	95,673,390.77	134,476,095.90



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		2,160,002,831.93	(1,049,069,397.91)	1,110,933,434.02
PRIOR YEAR ADJUSTMENT:				
Prepayment balance B/F as a result of waiver granted		0.00	22,410,586.82	22,410,586.82
Overstated depreciation in 2024		0.00	(9.99)	(9.99)
RESTATED BALANCE		2,160,002,831.93	(1,026,658,821.08)	1,133,344,010.85
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,393,425,346.95	1,393,425,346.95
Balance as at 31st December, 2025		2,160,002,831.93	366,766,525.87	2,526,769,357.80



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DESCRIPTION	FINAL BUDGET 2025	ACTUAL REVENUE/ EXP. 2025	BUDGET PERFORM.
REVENUE	(₦)	(₦)	%
Statutory Allocation	5,616,809,426.53	3,296,166,692.60	58.68
Value Added Tax (VAT) Allocation	4,595,991,286.77	3,505,045,510.42	76.26
Signature Bonus	0.00	708,577,563.18	0.00
10% State Allocation	626,861,693.04	585,677,449.38	93.43
Non-Tax Revenue	607,331,501.15	41,924,920.00	6.90
Other Revenue	3,528,056,878.37	2,742,716.58	0.08
AGGREGATE REVENUE (A)	14,975,050,785.86	8,140,134,852.16	54.36
EXPENDITURE			
Salaries & Wages	4,081,679,328.23	4,271,873,402.44	104.66
Social Benefits	1,041,306,537.74	603,025,551.39	57.91
Overhead Cost	4,492,045,812.00	1,162,602,305.65	25.88
Transfer to Other Government Entities	0.00	12,064,000.00	0.00
Finance Costs	0.00	476,937,326.27	0.00
Depreciation	0.00	155,397,770.29	0.00
Bad Debts	0.00	64,809,149.17	0.00
Total Expenditure (B)	9,615,031,677.97	6,746,709,505.21	70.17
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	362,150,989.27	0.00
CAPITAL EXPENDITURE (D)	5,360,019,107.89	1,168,638,264.26	21.80
TOTAL EXPENDITURE E=B+C+D)	14,975,050,785.86	8,277,498,758.74	55.28



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



DELTA STATE

**UKWUANI LOCAL GOVERNMENT
OBIARUKU**

Your Ref: _____

Date: _____

Our Ref: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

Financial statements have been prepared by the Treasurer, Ukwuani Local Government Council, Obiaruku in accordance with the provision of the Financial (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting principles.

The Treasurer is responsible for the establishing a system of internal control designed to provide assurance that the transactions are within statutory authority and properly recorded for the use of public financial resources by the Local Government Council, to the best of my knowledge, the system of internal control has operated throughout the reporting period.

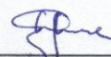
Signed: 

Date: 30-03-2026

Treasurer to the Local Government

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Finance (Control and Management) Acts 1958 as amended.

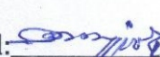
In our opinion, these financial statements fairly reflect the financial position of Ukwuani Local Government Council, Obiaruku as at 31st December, 2025.

Signed: 

Udi Solomon (FCA, ACTI)

Treasurer to the Local Government

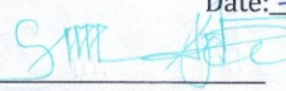
Date: 30-03-2026

Signed: 

Unuive Assembly (MNIM)

Head of Personnel Management

Date: 30/3/26

Signed: 

HON. AJEDE C.S.P (ESQ.)

Executive Chairman,

Ukwuani Local Government Council

Obiaruku.

Umuebu Road, P.M.B. 004, Obiaruku, Delta State, Nigeria.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UKWUANI LOCAL GOVERNMENT, OBIARUKU

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NCOA CODE	NOTE	ACTUAL INCOME & EXP. 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,631,745,445.79	Statutory Allocation	110101	1	2,618,742,968.23	11,522,259,142.86	(8,903,516,174.63)
2,230,535,157.14	Share of VAT Allocation	110102	1	2,941,592,304.75	4,942,094,956.12	(2,000,502,651.37)
0.00	Signature Bound	110103		708,577,563.18	0.00	708,577,563.18
139,566,918.93	Goods & Value consideration		1	0.00	0.00	0.00
309,631,030.71	10% State Allocation	110104	2	439,515,234.23	576,000,000.00	(136,484,765.77)
20,347,524.96	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
18,310,472.02	Non-Tax Revenue (IGR)	1202/01-07	3	26,337,016.58	174,138,000.00	(147,800,983.42)
3,019,381.84	Other Revenue		3b	695,421.24	680,000,000.00	(679,304,578.76)
4,353,155,931.39	Total Receipt (a)			6,735,460,508.21	17,894,492,098.98	(11,159,031,590.78)
	EXPENDITURE					
1,694,627,679.65	Salaries & Wages	210101	4	2,367,077,816.69	3,186,557,360.56	819,479,543.87
205,934,049.89	Social Contributions	210202	6	408,937,140.35	460,000,000.00	51,062,859.65
1,306,275,706.48	Overhead Cost	22020	5	1,748,202,984.07	3,197,500,000.00	1,449,297,015.93
41,786,606.61	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
276,415,860.38	Finance Costs	220603	9	260,019,871.81	0.00	(260,019,871.81)
64,936,215.58	Depreciation	230601	15	118,081,893.26	0.00	(118,081,893.26)
0.00	Bad Debts			0.00	0.00	0.00
3,589,976,118.59	Total Expenditure (b)			4,914,383,706.18	6,844,057,360.56	1,929,673,654.38
763,179,812.80	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,821,076,802.03	11,050,434,738.42	(9,229,357,936.39)
0.00	Retirement Benefit Bond Redemption loan			0.00	0.00	0.00
	Surplus/(deficit) from Ordinary Activities					
763,179,812.80	Net Surplus/ (Deficit) for the Period			1,821,076,802.03	11,050,434,738.42	(9,229,357,936.39)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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UKWUANI LOCAL GOVERNMENT, OBIARUKU

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
			(₦)	(₦)
Cash and its Equivalents:				
Consolidated Revenue Fund	310101	10	201,134,589.09	120,244,162.34
2% Agric Fund	310101	10	19,197,435.47	0.00
Prepayments (Advances)	310602	13	258,576,199.00	305,151,520.31
Receivable	310601	10	638,380,112.88	615,033,047.26
Work in Progress		10	198,906,787.50	0.00
Inventories	310502	10	3,953,535.80	3,953,535.80
TOTAL CURRENT ASSET			1,320,148,659.74	1,044,382,265.71
NON-CURRENT ASSET				
Long term loans			0.00	0.00
Investment	310901	10	3,938,655.84	3,938,655.84
Property, Plant & Equipment	320101	10	15,280,120,629.05	13,875,348,446.15
TOTAL NON-CURRENT ASSETS			15,284,059,284.89	13,879,287,101.99
TOTAL ASSETS			16,604,207,944.63	14,923,669,367.70
LIABILITIES				
CURRENT LIABILITIES				
Deposits (Unremitted Deductions)	410101	11	59,207,828.92	2,306,162.82
Payables	410401	11	470,500.00	470,500.00
TOTAL CURRENT LIABILITIES			59,678,328.92	2,776,662.82
NON-CURRENT LIABILITIES			0.00	0.00
Term Loan (Accrued Pension Right)	420301	11	811,364,394.51	1,008,804,285.71
TOTAL NON-CURRENT LIABILITIES			811,364,394.51	1,008,804,285.71
TOTAL LIABILITIES			871,042,723.43	1,011,580,948.53
NET ASSETS			15,733,165,221.20	13,912,088,419.17
Reserves		12	12,667,753,827.03	1,244,334,592.14
Accumulated surpluses		12	3,065,411,394.17	12,667,753,827.03
TOTAL NET ASSETS/EQUITY			15,733,165,221.20	13,912,088,419.17



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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UKWUANI LOCAL GOVERNMENT, OBIARUKU

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

NCOA CODE	DESCRIPTION	NOTES	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	2,814,742,369.22	1,355,108,751.75
110102	Share of VAT Allocation	1	2,837,232,918.24	2,183,521,041.65
110103	Signature Bonus		593,590,483.08	0.00
	Goods & Value Consideration	1	0.00	139,566,918.93
110104	10% State Allocation	2	439,515,234.23	309,631,030.71
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	20,347,524.96
120200	Non-Tax Revenue	3	26,337,016.58	18,310,472.02
14070102	Other Revenue	3b	695,421.24	3,019,381.84
	Total Inflow from Operating Activities		6,712,113,442.59	4,029,505,121.86
	Outflows			
210101	Wages and Salaries	4	2,367,077,816.69	1,694,627,679.65
210202	Social Benefits	6	408,937,140.35	205,934,049.89
22020	Overhead Cost	5	1,748,202,984.07	1,306,275,706.48
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	41,786,606.61
220603	Finance Costs	9	260,019,871.81	276,415,860.38
310602	Prepayment		(46,575,321.31)	(82,012,138.41)
	Total Outflows		4,749,726,491.61	3,443,027,764.60
	Net Cash flow From Operating Activities		1,962,386,950.98	586,477,357.26
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(1,522,854,076.16)	(327,820,138.41)
310502	Work-In -Progress	8	(198,906,787.50)	0.00
	Transfer to 2% Agric Fund		(19,197,435.47)	0.00
	Net Cash Flow from Investment Activities		(1,740,958,299.13)	(327,820,138.41)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,184,579,893.30	813,741,920.75
410101	Deposits Refunded	14	(1,127,678,227.20)	(813,741,924.73)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal Pension)	9	(197,439,891.20)	(180,224,846.45)
	Loan Repayment (Principal Council secured)	10	0.00	
	Net Cash Flow from Financing Activities		(140,538,225.10)	(180,224,850.43)
	Net Cash Flow from All Activities		80,890,426.75	78,432,368.42
	Adjusted Opening Cash & Its Equivalents as at 1/1/2025		120,244,162.34	41,811,793.92
	Cash & Its Equivalents as at 31/12/2025		201,134,589.09	120,244,162.34



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UKWUANI LOCAL GOVERNMENT, OBIARUKU

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS	TOTAL
			(N)	(N)
Balance as at 1 st January, 2025		12,667,753,827.03	1,244,334,592.14	13,912,088,419.17
Surplus/Deficit for the period		0.00	1,821,076,802.03	1,821,076,802.03
Balance as at 31st December, 2025		1,244,334,592.14	3,065,411,394.17	15,733,165,221.20



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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UKWUANI LOCAL GOVERNMENT, OBIARUKU

ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	N=	N=	%
Statutory Allocation	11,532,259,142.86	2,618,742,968.23	22.71%
Valu Added Tax (VAT) receipts	4,942,094,956.12	2,941,592,304.75	59.52%
Signature Bonus	0.00	708,577,563.18	00%
Receipt from State Govt.	576,000,000.00	439,515,234.23	76.30%
Independent Revenue (Non-Tax)	174,138,000.00	26,337,016.58	15.12%
Other Revenue	680,000,000.00	695,421.24	0.00%
Aggregate Revenue	17,894,492,098.98	6,735,460,508.21	37.64%
Loan from Financial Institutions	500,000,000.00	0.00	0.00%
Budget Size (A)	18,394,492,098.98	6,735,460,508.21	36.62%
EXPENDITURE			
Salaries & Wages	3,186,557,360.56	2,367,077,816.69	74.28%
Overhead cost	3,197,500,000.00	1,748,202,984.07	54.67%
Social Contribution	460,000,000.00	408,937,140.35	88.90%
Finance costs	0.00	260,019,871.81	00%
Transfer to other Government entities	0.00	12,064,000.00	00%
Depreciation	0.00	118,081,893.26	00%
Aggregate Recurrent Expenditure (B)	6,844,057,360.56	4,914,383,706.18	71.81%
Repayment of Retirement Benefit Bond Redemption Loan (C)	400,000,000.00	197,439,891.20	49.36%
Capital Expenditure (including Work in Progress) (D)	11,150,434,738.42	1,721,760,863.66	15.44%
Total Expenditure & Budget Size (E=B+C+D)	18,394,492,098.98	6,833,584,461.04	37.15%



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



**UVWIE LOCAL GOVERNMENT COUNCIL
EFFURUN
P.M.B. 191
DELTA STATE**



**STATEMENT NO, 1
RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31-DECEMBER-2025**

The financial statements have been prepared by the Treasurer, Uvwie Local Government Council in accordance with the financial (Control and Management) Act, 1958 as amended. They were prepared in accordance with and fully comply with the International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

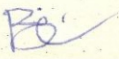
The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions are within statutory authority and properly record the use of all public financial resources by the Uvwie Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Sgd: 
MR. BISHOP O. ETAKEBO
Treasurer to the Local Government

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with

- the financial (Control Management) Act (as amended)
- International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

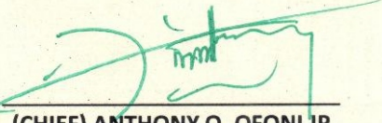
In our opinion, this financial statement fairly reflected the financial position of the UVWIE LOCAL GOVERNMENT COUNCIL, EFFURUN as at 31st December 2025 and its operation for the year ended on that date.

Sgd.: 
MR. BISHOP O. ETAKEBO
Treasurer to the Local Government

Date: 12-02-2026

Sgd.: 
MRS. JULIANA B. MANAGER
Head of Personnel Management

Date: 12-02-2026

Sgd.: 
HON. (CHIEF) ANTHONY O. OFONI JP.
Executive Chairman
Date: 12-02-2026



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UVWIE LOCAL GOVERNMENT, EFFURUN

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)			(₦)	(₦)	(₦)
1,912,321,611.35	Statutory Allocation	1	3,076,240,605.54	3,919,226,665.54	(842,986,060.00)
2,564,271,183.14	Share of VAT Allocation	1	3,371,392,712.16	2,589,124,551.84	782,268,160.32
	Signature Bound		708,577,563.18	0.00	708,577,563.18
163,989,275.90	Goods & Value consideration		0.00	0.00	0.00
378,048,359.76	10% State Allocation	2	496,349,427.58	179,360,139.52	316,989,288.06
24,854,988.06	State Augmentation of Pry Sch. Teacher's Salary		0.00	0.00	0.00
38,086,849.92	Non-Tax Revenue (IGR)	3	45,659,198.76	221,534,114.56	(175,874,915.80)
7,506,696.78	Other Revenue	3	2,108,596.58	2,966,655,978.93	(2,964,547,382.35)
5,089,078,964.91	Total Receipt (A)		7,700,328,103.80	9,875,901,450.39	(2,175,573,346.59)
	EXPENDITURE				
2,162,002,602.28	Salaries & Wages	4	3,228,700,872.49	4,267,852,450.75	1,039,151,578.26
284,013,406.07	Social Contributions	6	516,562,887.42	1,000,000,000.00	483,437,112.58
869,942,785.37	Overhead Cost	5	2,346,279,202.66	3,570,119,222.21	1,223,840,019.55
37,391,043.19	Transfers to other Government Entities	7	12,064,000.00	0.00	(12,064,000.00)
366,081,386.69	Finance Costs	9	344,366,763.57	0.00	(344,366,763.57)
36,479,896.22	Depreciation	15	53,111,146.22	0.00	(53,111,146.22)
	Bad Debts		25,201,000.00	0.00	(25,201,000.00)
3,755,911,119.82	Total Expenditure (B)		6,526,285,872.36	8,837,971,672.96	2,311,685,800.60
1,333,167,845.09	Surplus/(Deficit) from Operating Activities for the Period C = (A-B)		1,174,042,231.44	1,037,929,777.43	(136,112,454.01)
1,333,167,845.09	Net Surplus/ (Deficit) for the Period		1,174,042,231.44	1,037,929,777.43	(4,683,219,225.40)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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UVWIE LOCAL GOVERNMENT, EFFURUN

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	Note	Actual 2025	Actual 2024
ASSETS		(₦)	(₦)
Cash and Cash Equivalent	10	398,594,716.76	257,696,485.94
Prepayments (Advances)	13	510,461,552.71	1,149,981,442.58
Receivable	10	719,691,472.89	636,746,761.32
Inventories	10	250,000.00	250,000.00
Total Current Assets: A		1,628,997,742.36	2,044,674,689.84
Non-Current Assets:			
Investments		3,570,048.77	3,570,048.77
Property, Plant & Equipment (PPE)	15	3,332,108,468.00	2,121,340,425.56
Total Non-Current Assets: B		3,335,678,516.77	2,124,910,474.33
Total Assets: C = A+B		4,964,676,259.13	4,169,585,164.17
LIABILITIES			
Current Liabilities:			
Deposits (Unremitted Deductions)	14	26,108,293.70	26,108,293.70
Term Loans	9	1,074,559,912.17	1,336,046,604.93
Payables (Accrued Expenses)		48,352,300.00	165,816,743.71
Total Current Liabilities: D		1,149,020,505.87	1,527,971,642.34
Non-Current Liabilities:			
Long Term Borrowing			
Total Non-Current Liabilities: E		0.00	0.00
Total Liabilities: F = D+E		1,149,020,505.87	1,527,971,642.34
Net Assets: G = C-F		3,815,655,753.26	2,641,613,521.83
NET ASSETS/EQUITY			
Reserves: H	12	1,336,957,746.76	1,336,957,746.77
Accumulated Surpluses/(Deficits): I	12	2,478,698,006.50	1,304,655,775.06
Total Net Assets/Equity: G = H+I		3,815,655,753.26	2,641,613,521.83



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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UUVWIE LOCAL GOVERNMENT, EFFURUN

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

DETAILS	NOTE	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
Inflows			
Statutory Allocation	1	3,225,526,767.99	1,668,307,893.14
Share of VAT Allocation	1	3,254,148,918.23	2,509,458,799.14
Signature Bonus	1	593,590,483.08	0.00
Goods & Value Consideration		0.00	163,989,275.90
10% State Allocation	2	496,349,427.58	378,048,359.76
State Augmentation of Pry Sch. Teacher's Salary		0.00	24,854,988.06
Non-Tax Revenue	3	45,659,198.76	38,086,849.92
Other Revenue	3	2,108,596.58	7,506,696.78
Total Inflow from Operating Activities		7,617,383,392.22	4,790,252,862.70
Outflows			
Wages and Salaries	4	3,228,700,872.49	2,162,002,602.28
Social Benefits	6	516,562,887.42	284,013,406.07
Overhead Cost	5	2,463,743,646.37	907,333,828.56
Transfer to other Government entities		12,064,000.00	0.00
Finance Costs	9	344,366,763.57	366,081,386.69
Prepayment		(614,318,889.87)	425,679,213.26
Total Outflows		5,951,119,279.98	4,145,110,436.86
Net Cash flow From Operating Activities		1,666,264,112.24	645,142,425.84
CASH FLOW FROM INVESTMENT ACTIVITIES			
proceed from		18,000,000.00	
Purchase of PPE (Capital)	8	(1,281,879,188.66)	(399,105,000.00)
Net Cash Flow from Investment Activities		(1,263,879,188.66)	(399,105,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	952,962,181.14	665,982,853.03
Deposits Refunded	14	(952,962,181.14)	(665,982,853.03)
Loan Repayment (Principal Pension)	9	(261,486,692.76)	(238,687,322.85)
Net Cash Flow from Financing Activities		(261,486,692.76)	(238,687,322.85)
Net Cash Flow from All Activities		140,898,230.82	7,350,102.99
Cash & Its Equivalents as at 1/1/2025		257,696,485.94	250,346,382.95
Cash & Its Equivalents as at 31/12/2025	10	398,594,716.76	257,696,485.94



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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UVWIE LOCAL GOVERNMENT, EFFURUN

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS (₦)	TOTAL (₦)
Balance as at 1 st January, 2025		1,336,957,746.77	1,304,655,775.06	2,641,613,521.83
Approximation Error		(0.01)	0.00	(0.01)
Restated Balance		1,336,957,746.76	1,304,655,775.06	2,641,613,521.82
Surplus/Deficit for the period		0.00	1,174,042,231.44	1,174,042,231.44
Balance as at 31 st December, 2025		1,336,957,746.76	2,478,698,006.50	3,815,655,753.26



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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UVWIE LOCAL GOVERNMENT, EFFURUN

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

DESCRIPTION	APPROVED ESTIMATES 2025	ACTUAL REVENUE & EXPENDITURE 2025	BUDGET PERFORM.
REVENUE	N-	N-	%
Statutory Allocation	3,919,226,665.54	3,076,240,605.54	78.49
Value Added Tax (VAT) Allocation	2,589,124,551.84	3,371,392,712.15	130.21
Signature Bonus	0.00	708,577,563.18	0.00
10% State Allocation	179,360,139.52	496,349,427.58	276.73
Non-Tax Revenue	221,534,114.56	45,659,198.76	20.61
Other Revenue	2,966,655,978.93	2,108,596.58	0.07
AGGREGATE REVENUE (A)	9,875,901,450.39	7,700,328,103.79	77.97
EXPENDITURE			
Salaries & Wages	4,267,852,450.75	3,228,700,872.49	75.65
Social Benefits	1,000,000,000.00	516,562,887.42	51.66
Overhead Cost	3,570,119,222.21	2,346,279,202.66	65.72
Transfer to Other Government Entities	0.00	12,064,000.00	0.00
Finance Costs	0.00	344,366,763.57	0.00
Depreciation	0.00	53,111,146.22	0.00
Bad Debts	0.00	25,201,000.00	0.00
Total Expenditure (B)	8,837,971,672.96	6,526,285,872.36	73.84
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	261,486,692.76	0.00
CAPITAL EXPENDITURE (D)	4,798,502,070.86	1,281,879,188.66	26.71
TOTAL EXPENDITURE E=B+C+D)	13,636,473,743.82	8,069,651,753.78	59.18



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



DELTA STATE

WARRI NORTH LOCAL GOVERNMENT

P.M.B 1, KOKO, DELTA STATE.

2025 ANNUAL FINANCIAL STATEMENTS

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the treasurer of Warri North Local Government, Delta State in accordance with the provisions of the international Public Sector Accounting Standard (IPSAS) as issued by FAAC sub-committee on the road map for the adoption and implementation of IPSAS.

IPSAS is designed to apply to the general-purpose Financial Statements of all Public Sector entities for improving the quality of general-purpose reporting thereby increasing transparency and accountability.

The Financial Statements are to provide information about Financial Position, Financial Performance and Cash Flows of the Council that is useful to users in making and evaluating decisions about the allocation of resources.

The Treasurer is responsible for the preparation and presentation of financial statements of the council in a manner that guarantees accountability, probity and transparency. He is also responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded.

To the best of our knowledge, the system of internal control operates adequately throughout the reporting period.

Monday Agbeyi (PhD, FCMA, FCTI, FCIA, FNIM)
Treasurer to the Local Government
Warri North Local Government
Koko.
FRC/2021/PRO/00000023422

Ofofo Eymragboluwade John
Head of Personnel Management
Warri North Local Government
Koko.

Ashima Festus
Chairman
Warri North Local Government
Koko



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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WARRI NORTH LOCAL GOVERNMENT, KOKO

STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024	REVENUE	NCOA Code	Note	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,944,793,983.85	Statutory Allocation	110101	1	3,122,245,245.32	15,247,311,101.05	(12,125,065,855.73)
2,309,929,043.07	Share of Value Added Tax (VAT)	110102	1	3,043,839,355.71	3,631,943,767.89	(588,104,412.18)
197,954,544.16	Good & Value Consideration	110103		0.00	0.00	0.00
0.00	Signature Bonus	110103		708,577,563.18	0.00	708,577,563.18
280,281,757.21	10% State Allocation	110104	2	430,471,331.96	4,282,952,556.48	(3,852,481,224.52)
9,093,095.58	State Aug. of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
9,465,072.02	Non-Tax Revenue	1202/01- 07	3	13,207,816.58	70,591,400.00	(57,383,583.42)
3,713,789.37	Other Revenue		3	25,000.00	10,957,831,303.66	(10,957,806,303.66)
4,755,231,285.26	Total Receipt (a)			7,318,366,312.75	34,190,630,129.08	(26,872,263,816.33)
	EXPENDITURE					
1,448,531,876.75	Salaries & Wages	210101	4	2,110,149,834.40	2,300,490,632.21	190,340,797.81
2,297,288,084.11	Overhead Cost	22020	5	3,178,143,642.24	5,408,800,492.40	2,230,656,850.16
186,676,976.01	Social Contributions	210202	6	394,908,405.37	315,289,327.19	(79,619,078.18)
36,719,509.27	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
262,147,579.22	Finance Costs	220603	9	246,597,933.43	0.00	(246,597,933.43)
22,371,198.64	Depreciation	230601	16	45,783,698.64	0.00	(45,783,698.64)
4,253,735,224.00	Total Exp. (b)			5,987,647,514.08	8,024,580,451.80	2,036,932,937.72
501,496,061.26	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)			1,330,718,798.67	26,166,049,677.28	(28,909,196,754.05)
0.00	Accrued Pension Rights (Past Service)			0.00	0.00	0.00
0.00	Surplus/(deficit) from Ordinary Activities			0.00	0.00	0.00
501,496,061.26	Net Surplus/ (Deficit) for the Period			1,330,718,798.67	26,166,049,677.28	(28,909,196,754.05)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI NORTH LOCAL GOVERNMENT, KOKO

**STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.**

Description	NCOA Code	Note	Actual 2025 (₦)	Actual 2024 (₦)
ASSETS				
Cash and Cash Equivalent	310101	10	238,891,623.34	269,236,942.94
Prepayments (Advances)	310602	13	183,630,000.00	264,897,000.00
Receivable	310601	10	688,942,968.47	781,918,027.83
Inventories	310502	10	2,115,515.87	2,115,515.87
Inventories (Work in Progress)	310502	10	999,000,000.00	0.00
Total Current Assets: A			2,112,580,107.68	1,318,167,486.64
Non-Current Assets:				
Investments	310901	10	3,699,798.93	3,699,798.93
Property, Plant & Equipment (PPE)	320101	16	965,724,526.72	1,012,170,725.36
Total Non-Current Assets: B			969,424,325.65	1,015,870,524.29
Total Assets: C = A+B			3,082,004,433.33	2,334,038,010.93
LIABILITIES				
Current Liabilities:				
Deposits (Unremitted Deductions)	410101	11	2,586,125.97	2,586,125.97
Short Term Loans and Debts	420301	11	769,482,661.37	956,730,923.63
Payables (Accrued Expenses)	410401	11	180,934,000.00	575,775,614.00
Total Current Liabilities: D			953,002,787.34	1,535,092,663.60
Non-Current Liabilities:				
Long Term Borrowing			0.00	0.00
Total Non-Current Liabilities: E			0.00	0.00
Total Liabilities: F = D+E			953,002,787.34	1,535,092,663.60
Net Assets: G = C-F			2,129,001,645.99	798,945,347.33
NET ASSETS/EQUITY				
Reserves: H	430301	12	616,412,713.16	617,075,213.16
Accumulated Surpluses/(Deficits): I	430201	12	1,512,588,932.83	181,870,134.17
Total Net Assets/Equity: G = H+I			2,129,001,645.99	798,945,347.33



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI NORTH LOCAL GOVERNMENT, KOKO

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA Code	Details	Note	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES:		₦	₦
	INFLOWS			
110101	Statutory Allocation	1	3,437,631,897.87	1,533,521,584.75
110102	Share of Value Added Tax (VAT)	1	2,936,414,842.61	2,261,059,764.24
110103	Good & Value Consideration	1	0.00	197,954,544.16
110103	Signature Bonus	1	593,590,483.08	0.00
110104	10% State Allocation	2	430,471,331.96	280,281,757.21
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	9,093,095.58
1202/01-07	Non-Tax Revenue	3	13,207,816.58	9,465,072.02
	Other Revenue	3	25,000.00	3,713,789.37
	Total Inflow from Operating Activities		7,411,341,372.10	4,295,089,607.33
	Outflows			
210101	Salaries & Wages	4	2,110,149,834.40	1,448,531,876.75
22020	Overhead Cost	5	3,572,985,256.24	1,720,912,470.11
210202	Social Benefits	6	394,908,405.37	186,676,976.01
	Retirement Benefits Bond Redemption Fund (Past Service)		0.00	0.00
	Transfer to other Government entities	7	12,064,000.00	36,719,509.27
220603	Finance Costs	9	246,597,933.43	262,147,579.22
310602	Prepayment (Advances)		(81,267,000.00)	84,450,000.00
	Total Outflows		6,255,438,429.44	3,739,438,411.36
	Net Cash flow From Operating Activities		1,155,902,942.66	555,651,195.97
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE			
230101	Purchase of PPE (Capital)	8	(999,000,000.00)	(275,000,000.00)
310502	Work-In -Progress (Inventory)		0.00	0.00
	Net Cash Flow from Investment Activities		(999,000,000.00)	(275,000,000.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,047,674,057.57	738,462,808.06
410101	Deposits Refunded	14	(1,047,674,057.57)	(738,462,808.06)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal)	9	(187,248,262.26)	(170,921,839.11)
	Net Cash Flow from Financing Activities		(187,248,262.26)	(170,921,839.11)
	Net Cash Flow from All Activities		(30,345,319.60)	109,729,356.86
	Cash and Cash Equivalent As At 1/1/2025		269,236,942.94	159,507,586.08
	Cash and Cash Equivalent As At 31/12/2025	10	238,891,623.34	269,236,942.94



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI NORTH LOCAL GOVERNMENT, KOKO

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		617,075,213.16	181,870,134.17	798,945,347.33
PRIOR YEAR ADJUSTMENTS:				
Under casted Depreciation	15	(662,500.00)	0.00	(662,500.00)
VAT Approximation undercast		0.00	(0.01)	(0.01)
RESTATED BALANCE		616,412,713.16	181,870,134.16	798,282,847.32
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,330,718,798.67	1,330,718,798.67
Balance As At 31st December 2025		616,412,713.16	1,512,588,932.83	2,129,001,645.99



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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WARRI NORTH LOCAL GOVERNMENT, KOKO

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	15,247,311,101.05	3,122,245,245.32	20.48%
Valu Added Tax (VAT) receipts	3,631,943,767.89	3,043,839,355.71	83.81%
Signature Bonus	0.00	708,577,563.18	0.00%
Receipt from State Govt.	4,282,952,556.48	430,471,331.96	10.05%
Independent Revenue (Non-Tax)	70,591,400.00	13,207,816.58	18.71%
Other Revenue	10,957,831,303.66	25,000.00	0.00%
Aggregate Revenue (A)	34,190,630,129.08	7,318,366,312.75	21.40%
EXPENDITURE			
Salaries & Wages	2,300,490,632.21	2,110,149,834.40	91.73%
Overhead Cost	5,408,800,492.40	3,178,143,642.24	58.76%
Social Contributions	315,289,327.19	394,908,405.37	125.25%
Transfers to other Government Entities	0.00	12,064,000.00	0.00%
Finance Costs	0.00	246,597,933.43	0.00%
Depreciation	0.00	45,783,698.64	0.00%
Aggregate Recurrent Expenditure (B)	8,024,580,451.80	5,987,647,514.08	74.62%
Repayment of Retirement Benefit Bond Redemption Loan (C)	200,000,000.00	187,248,262.26	93.62%
Capital Expenditure (D)	27,943,700,000.00	999,000,000.00	3.58%
TOTAL EXPENDITURE (E=B+C+D)	36,168,280,451.80	7,173,895,776.34	19.83%



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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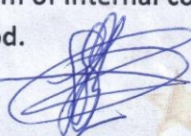
STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

 **WARRI SOUTH
LOCAL GOVERNMENT COUNCIL**

**RESPONSIBILITY FOR FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2025**

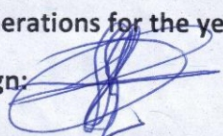
These financial statements have been prepared by the Treasurer of Warri South Local Government Council in accordance with the provisions of the Financial (Control Management) Act 1958 as amended. The financial statements comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within statutory and properly record the use of all public financial resources by the local government council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

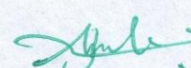
Sign:  24/3/26
MR. MOSES UGBORUGBO
Treasurer to Local Government.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Finance (Control Management) Act 1858 as amended.

In our opinion, these financial statements fairly reflect the financial position of the Local Government Council as at 31st December, 2025 and to its operations for the year ended on that date.

Sign:  24/3/26
MR. MOSES UGBORUGBO
Treasurer


MRS. REMI OMATSULI
Head of Personnel Management

 24/3/26
HON. WEYINMI ISAAC AGBATEYINIRO
The Executive Chairman
Warri Local Government Council

24/3/26

OFFICE: WARRI SAPELE ROAD, OPP. WARRI CLUB, P.M.B. 1010 WARRI, DELTA STATE.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI SOUTH LOCAL GOVERNMENT, WARRI

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NCOA CODE	NOTE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
2,368,974,124.52	Statutory Allocation	110101	1	3,817,891,171.49	24,272,259,323.46	(20,454,368,151.97)
3,089,862,464.11	Share of VAT Allocation	110102	1	4,048,273,027.91	751,913,473.52	3,296,359,554.39
0.00	SIGNATURE BONUS	110103	1	708,577,563.18	0.00	708,577,563.18
173,545,443.86	Goods & Value consideration			0.00	0.00	0.00
393,179,629.97	10% State Allocation	110104	2	474,659,711.39	702,484,203.48	(227,824,492.09)
31,102,040.46	State Aug. of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
84,155,398.46	Non-Tax Revenue	1202/01-07	3	186,328,618.79	1,675,727,554.00	(1,489,398,935.21)
18,948,511.95	Other Revenue	14070102	3	3,592,248.42	4,375,433.76	(783,185.34)
6,159,767,613.33	Total Receipt (A)			9,239,322,341.18	27,406,759,988.22	(18,167,437,647.04)
	EXPENDITURE					
1,921,106,897.50	Salaries & Wages	210101	4	2,688,051,308.13	4,751,816,621.03	2,063,765,312.90
312,788,090.55	Social Contributions	210202	6	450,195,814.43	940,964,928.00	490,769,113.57
2,230,859,551.12	Overhead Cost	22020	5	3,564,526,284.37	5,725,467,587.39	2,160,914,303.02
35,641,178.88	Transfers to other Govt. Entities		7	12,064,000.00	0.00	(12,064,000.00)
331,862,201.11	Finance Costs	220603	9	312,177,336.25	0.00	(312,177,336.25)
105,750,143.95	Depreciation	230601	15	221,621,725.35	0.00	(221,621,725.35)
	Bad Debts					
4,938,008,063.11	Total Exp. (B)			7,248,636,468.53	11,418,249,136.42	4,169,612,667.89
1,221,759,550.22	Surplus/(Deficit) from Operating Activities for the Period C = (A- B)			1,990,685,872.65	15,988,510,851.80	(13,997,824,979.15)
(88,700,000.00)	Accrued Pension Right (Past Service)			0.00	0.00	0.00
0.00	Social Service Expenditure			0.00	0.00	0.00
0.00	Surplus/(Deficit) from Ordinary Activities			0.00	0.00	0.00
1,133,059,550.22	Net Surplus/ (Deficit) for the Period			1,990,685,872.65	15,988,510,851.80	(13,997,824,979.15)



REPORT OF THE AUDITOR-GENERAL
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OF DELTA STATE

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WARRI SOUTH LOCAL GOVERNMENT, WARRI

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NCOA CODE	NOTE	2025 ACTUAL	2024 ACTUAL
			(₦)	(₦)
Cash and its Equivalent				
CRF	310101	10	267,129,710.02	279,493,582.24
2% Agric Fund	310101	10	27,224,036.67	0.00
Prepayments	310602	13	895,260,446.50	714,801,546.38
Receivable	310601	10	849,619,952.70	991,471,304.16
Inventories	310502		0.00	0.00
TOTAL CURRENT ASSET			2,039,234,145.89	1,985,766,432.78
NON CURRENT ASSET				
Long term loans			0.00	0.00
Investment	310901		0.00	0.00
Property, Plant & Equipment	320101	10	6,946,825,297.45	5,136,389,386.12
TOTAL NON-CURRENT ASSETS			6,946,825,297.45	5,136,389,386.12
TOTAL ASSETS			8,986,059,443.34	7,122,155,818.90
LIABILITIES				
CURRENT LIABILITIES				
Deposits (Unremitted Deductions)	410101	11	110,262,170.25	0.00
Payables	410401	11	122,539,664.52	122,539,664.52
Total Current Liabilities			232,801,834.77	122,539,664.52
NON-CURRENT LIABILITIES				
Term Loan	420301		974,116,222.91	1,211,160,641.37
TOTAL LIABILITIES			1,206,918,057.68	1,333,700,305.89
NET ASSETS			7,779,141,385.66	5,788,455,513.01
Reserves		12	3,272,802,668.39	3,272,802,668.39
Accumulated surpluses		12	4,506,338,717.27	2,515,652,844.62
TOTAL NET ASSETS/EQUITY			7,779,141,385.66	5,788,455,513.01



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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WARRI SOUTH LOCAL GOVERNMENT, WARRI

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

	CASHFLOW FROM OPERATING ACTIVITIES	NOTES	2025	2024
	INFLOWS		₦	₦
110101	Statutory Allocation	1	4,212,264,680.15	1,856,968,772.51
110102	Share of VAT Allocation	1	3,910,737,950.82	3,022,768,811.01
110103	SIGNATURE BONUS	1	593,590,483.08	0.00
	Goods & Value Consideration		0.00	173,545,443.86
110104	10% State Allocation	2	474,659,711.39	393,179,629.97
140100	State Aug. of Pry Sch. Teacher's Salary		0.00	31,102,040.46
120200	Non-Tax Revenue	3	186,328,618.79	84,155,398.46
14070102	Other Revenue	3	3,592,248.42	18,948,511.95
	Total Inflow from Operating Activities		9,381,173,692.65	5,580,668,608.22
	Outflows			
210101	Wages and Salaries	4	2,688,051,308.13	1,921,106,897.50
210202	Social Benefits	6	450,195,814.43	312,788,090.55
22020	Overhead Cost	5	3,564,526,284.37	2,230,859,551.12
	Transfer to other Government entities	7	12,064,000.00	35,641,178.88
220603	Finance Costs	9	312,177,336.25	331,862,201.11
	Social Service expenditure		0.00	88,700,000.00
310602	Prepayment		180,458,900.12	(558,296,548.50)
	Total Outflows		7,207,473,643.30	4,362,661,370.66
	Net Cash flow From Operating Activities		2,173,700,049.35	1,218,007,237.56
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
23101	Purchase of PPE (Capital)	15	(2,032,057,636.68)	(749,734,047.70)
	Transfer to 2% Agric. Fund	13	(27,224,036.67)	0.00
	Net Cash Flow from Investment Activities		(2,059,281,673.35)	(749,734,047.70)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	1,326,697,690.01	911,125,532.11
410101	Deposits Refunded	14	(1,216,435,519.76)	(911,125,532.11)
410301	Loan Repayment (Principal)	11	(237,044,418.47)	(216,376,202.72)
	Net Cash Flow from Financing Activities		(126,782,248.22)	(216,376,202.72)
	Net Cash Flow from All Activities		(12,363,872.22)	251,896,987.14
	Opening Cash & Its Equivalents as at 1/1/2025 (Adjusted)		279,493,582.24	27,596,595.10
	Cash & Its Equivalents as at 31/12/2025	10	267,129,710.02	279,493,582.24



**REPORT OF THE AUDITOR-GENERAL
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WARRI SOUTH LOCAL GOVERNMENT, WARRI

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2025		3,272,802,668.39	2,515,652,844.62	5,788,455,513.01
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	1,990,685,872.65	1,990,685,872.65
BALANCE AS AT 31 DECEMBER 2025		3,272,802,668.39	4,506,338,717.27	7,779,141,385.66



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI SOUTH LOCAL GOVERNMENT, WARRI

**ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance
REVENUE	₦	₦	%
Statutory Allocation	24,272,259,323.46	3,817,891,171.49	15.73
Valu Added Tax (VAT) receipts	751,913,473.52	4,048,273,027.91	538.40
Signature Bonus	0.00	708,577,563.18	0.00
Receipt from State Govt.	702,484,203.48	474,659,711.39	67.57
Independent Revenue (Non-Tax)	1,675,727,554.00	189,920,867.21	11.12
Other Revenue	4,375,433.76	3,592,248.42	82.10
Aggregate Revenue	27,406,759,988.22	9,239,322,341.18	33.71
Loan/Borrowings	940,000,000.00	0.00	0.00
Budget Size (A)	28,346,759,988.22	9,239,322,341.18	32.59
EXPENDITURE			
Salaries & Wages	4,751,816,621.03	2,688,051,308.13	56.57
Overhead cost	5,725,527,597.39	3,564,526,284.37	62.26
Social Contribution	940,964,928.00	450,195,814.23	47.84
Transfers to other agencies	0.00	12,064,000.00	0.00%
Finance costs	0.00	312,177,336.25	0.00%
Depreciation	0.00	221,621,725.35	0.00%
Aggregate Recurrent Exp. (B)	11,418,249,136.42	7,248,636,468.53	63.48
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	237,044,418.47	0.00%
Capital Expenditure (D)	16,928,510,851.80	2,032,057,636.68	12.00
TOTAL EXPENDITURE 'E' (E=B+C+D)	28,346,759,988.22	9,517,738,523.68	33.58



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



WARRI-SOUTH WEST LOCAL GOVERNMENT COUNCIL

P. M. B. 1018 WARRI,
OGBE - IJOH,
DELTA STATE,
NIGERIA

Our Ref: _____

Your Ref: _____

Date: _____

FINANCIAL STATEMENTS

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements have been prepared by the Treasurer of WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB-COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

The Treasurer is responsible for establishing a system of internal Control designed to provide reasonable assurance that the transactions recorded are as stipulated and properly recorded for all public financial resource by Local Government Council. To the best of knowledge, the system of internal control has been operated throughout the reporting period.

Sign _____

Date 31/3/2026

MR. OKOCHA, N. B.

Treasurer to Local Government.

We accept responsibility for the integrity of the Financial Statements, the information they contain and their compliance with IPSAS Accrual.

In our opinion, the Financial Statements fairly reflected the financial position of WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL as at 31ST DECEMBER, 2025 and its operations for the year ended on that date.

Sign _____

MR. OKOCHA, N. B.

Treasurer to Local Government.

WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL

Sign _____

MR. ENUEKWE NELSON M.

Head of Personnel Management

WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL

Date 31/3/2026

Date _____

Sign _____

HON. SYLVESTER OROMONI

Executive Chairman

WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL

Date _____



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH

**STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

ACTUAL 2024	REVENUE	NCOA CODE	NOTE	ACTUAL INCOME&EXP. 2025	FINAL BUDGET 2025	VARIANCE ON FINAL BUDGET 2025
(₦)				(₦)	(₦)	(₦)
1,868,186,178.53	Statutory Allocation	110101	1	2,996,625,175.27	9,717,000,000.00	(6,720,374,824.73)
2,213,121,087.17	Share of VAT Allocation	110102	1	2,919,165,674.78	4,600,000,000.00	(1,680,834,325.22)
0.00	Signature Bound	110103		708,577,563.18	2,000,000,000.00	(1,291,422,436.82)
161,057,584.12	Goods & Value consideration			0.00	0.00	0.00
301,399,631.62	10% State Allocation	110104	2	446,617,168.49	250,000,000.00	196,617,168.49
18,004,428.78	State Augmentation of Pry Sch. Teacher's Salary	140100		0.00	0.00	0.00
43,932,708.84	Non-Tax Revenue (IGR)	1202/01- 07	3	12,671,269.59	400,000,000.00	(387,328,730.41)
1,676,059.95	Other Revenue	14070102	3	467,775.26	4,250,648,371.00	(4,250,180,595.74)
4,607,377,679.01	Total Receipt (A)			7,084,124,626.58	21,217,648,371.00	(14,133,523,744.42)
	EXPENDITURE					
1,646,530,091.91	Salaries & Wages	210101	4	2,273,320,003.61	3,026,783,216.97	753,463,213.36
204,154,211.39	Social Contributions	210202	6	404,786,189.72	456,000,000.00	51,213,810.28
1,219,908,175.11	Overhead Cost	22020	5	1,413,721,050.40	3,482,700,000.00	2,068,978,949.60
30,869,214.28	Transfers to other Government Entities		7	12,064,000.00	0.00	(12,064,000.00)
287,620,359.59	Finance Costs	220603	9	270,559,760.66	595,965,154.03	325,405,393.37
101,463,626.99	Depreciation	230601	16	159,909,397.99	0.00	(159,909,397.99)
3,490,545,679.27	Total Expenditure (B)			4,534,360,402.38	7,561,448,371.00	3,027,087,968.62
1,116,831,999.74	Surplus/(Deficit) from Operating Activities for the Period C = (A-B)			2,549,764,224.20	13,656,200,000.00	(17,160,611,713.04)
0.00	Retirement Benefit Bond Redemption loan			0.00	0.00	0.00
	Surplus/(deficit) from Ordinary Activities					
1,116,831,999.74	Net Surplus/ (Deficit) for the Period			2,549,764,224.20	13,656,200,000.00	(17,160,611,713.04)



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH

STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025.

ASSETS	NCOA CODE	NOTE	ACTUAL 2025	ACTUAL 2024
			(₦)	(₦)
Cash and its Equivalent	310101	10	18,497,705.05	25,316,639.98
Prepayments (Advances)	310602	13	163,881,687.74	252,316,087.74
Receivable	310601	10	665,962,566.89	697,451,510.12
Inventories (Work in Progress)	310502	10	2,286,986,749.93	0.00
TOTAL CURRENT ASSET			3,135,328,709.61	975,084,237.84
NON-CURRENT ASSET				
Long term loans				
Investment	310901	10	3,784,282.49	3,784,282.49
Property, Plant & Equipment	320101	10	2,164,155,320.37	1,983,785,717.43
TOTAL NON-CURRENT ASSETS			2,167,939,602.86	1,987,569,999.92
TOTAL ASSETS			5,303,268,312.47	2,962,654,237.76
LIABILITIES				
CURRENT LIABILITIES				
Deposits (Unremitted Deductions)	410101	11	0.00	456,744.94
Payables	410401	11	15,423,300.00	18,673,600.00
Term Loan (Accrued Pension Right)	420301	11	844,252,998.29	1,049,696,102.89
TOTAL LIABILITIES			859,676,298.29	1,068,826,447.83
NET ASSETS			4,443,592,014.18	1,893,827,789.93
Reserves		12	417,693,464.47	417,693,464.47
Accumulated surpluses		12	4,025,898,549.71	1,476,134,325.46
TOTAL NET ASSETS/EQUITY			4,443,592,014.18	1,893,827,789.93



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH

**STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

NCOA CODE	DESCRIPTION	NOTES	2025	2024
	CASH FLOW FROM OPERATING ACTIVITIES		₦	₦
	Inflows			
110101	Statutory Allocation	1	3,246,788,287.37	1,525,993,659.96
110102	Share of VAT Allocation	1	2,815,478,586.02	2,166,513,878.90
110103	Signature Bonus	1	593,590,483.08	0.00
	Goods & Value Consideration		0.00	161,057,584.12
110104	10% State Allocation	2	446,617,168.49	301,399,631.62
140100	State Augmentation of Pry Sch. Teacher's Salary		0.00	18,004,428.78
120200	Non-Tax Revenue	3	12,671,269.59	43,932,708.84
14070102	Other Revenue	3	467,775.26	1,676,059.95
	Total Inflow from Operating Activities		7,115,613,569.81	4,218,577,952.17
	Outflows			
210101	Wages and Salaries	4	2,273,320,003.61	1,646,530,091.91
210202	Social Benefits	6	404,786,189.72	204,154,211.39
22020	Overhead Cost	5	1,416,971,350.40	1,362,529,888.29
	Retirement Benefits Bond Redemption Loan		0.00	0.00
	Transfer to other Government entities		12,064,000.00	30,869,214.28
220603	Finance Costs	9	270,559,760.66	287,620,359.59
310602	Prepayment		(88,434,400.00)	100,744,750.00
	Total Outflows		4,289,266,904.39	3,632,448,515.46
	Net Cash flow From Operating Activities		2,826,346,665.42	586,129,436.71
	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Proceeds from sale of Assets PPE		0.00	0.00
230101	Purchase of PPE (Capital)	8	(340,279,000.93)	(404,629,140.00)
310502	Work-In -Progress (Inventory)	8	(2,286,986,749.93)	0.00
	Net Cash Flow from Investment Activities		(2,627,265,750.86)	(404,629,140.00)
	CASH FLOW FROM FINANCING ACTIVITIES			
410101	Deposits Received	14	971,638,799.40	727,517,169.01
410101	Deposits Refunded	14	(972,095,544.34)	(727,060,424.07)
410301	Loan Received		0.00	0.00
410301	Loan Repayment (Principal Pension)	9	(205,443,104.55)	(187,530,249.02)
	Net Cash Flow from Financing Activities		(205,899,849.49)	(187,073,504.08)
	Net Cash Flow from All Activities		(6,818,934.93)	(5,573,207.37)
	Adjusted Opening Cash & Its Equivalents as at 1/1/2025		25,316,639.98	95,916,847.35
	Adjustment		0.00	(65,027,000.00)
	Cash & Its Equivalents as at 31/12/2025	10	18,497,705.05	25,316,639.98



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**

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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH

**STATEMENT OF CONSOLIDATED CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

CLASSIFICATION	NOTES	RESERVE	ACCUMULATED SURPLUS (₦)	TOTAL (₦)
BALANCE AS AT 1ST JAN 2025		417,693,464.47	1,476,134,325.46	1,893,827,789.93
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	2,549,764,224.20	2,549,764,224.20
Approximation Error		0.00	0.05	0.05
Balance As At 31 December 2025		417,693,464.47	4,025,898,549.71	4,443,592,014.18



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE

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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH

ACTUAL REVENUE AND EXPENDITURE BUDGET PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Description	Approved Estimates 2025	Actual Revenue & Expenditure 2025	Budget Performance 2025
REVENUE	N-	N-	%
Statutory Allocation	9,717,000,000.00	2,996,625,175.27	31%
Valu Added Tax (VAT) receipts	4,600,000,000.00	2,919,165,674.78	63%
Signature Bonus	2,000,000,000.00	708,577,563.18	35%
Receipt from State Govt.	250,000,000.00	446,617,168.49	179%
Independent Revenue (Non-Tax)	400,000,000.00	12,671,269.59	3%
Miscellaneous Revenue	4,250,648,371.00	467,775.26	0%
Aggregate Revenue (A)	21,217,648,371.00	7,084,124,626.57	33%
EXPENDITURE			
Salaries & Wages	3,026,783,216.97	2,273,320,003.61	75%
Overhead cost	3,482,700,000.00	1,413,721,050.40	41%
Social Contribution	456,000,000.00	404,786,189.72	89%
Transfers to other Government Entities	0.00	12,064,000.00	100%
Finance costs	595,965,154.03	270,559,760.66	45%
Depreciation	0.00	159,909,397.99	100%
Aggregate Recurrent Expenditure (B)	7,561,448,371.00	4,534,360,402.38	62%
Repayment of Retirement Benefit Bond Redemption Loan (C)	0.00	205,443,104.55	100%
Work in Progress	0.00	2,286,986,749.93	100%
Capital Expenditure (D)	13,656,200,000.00	340,279,000.93	2%
TOTAL EXPENDITURE (E=B+C+D)	21,217,648,371.00	7,367,069,257.79	35%



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 1

DELTA STATE GOVERNMENT OF NIGERIA									
SCHEDULE OF CONSOLIDATED REVENUE OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31 ST DECEMBER, 2025									
S/N	LOCAL GOVERNMENT	Share of FAAC (Statutory Revenue)	Share of VAT	Signature Bonus	10% State Allocation	Non Tax Revenue	Other Revenues	Total	
		₦	₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	2,633,374,442.30	2,846,788,548.70	708,577,563.18	460,785,406.13	144,998,451.37	2,046,867.36	6,796,571,279.04	
2	ANIOCHA SOUTH	2,870,679,582.09	3,063,817,135.72	708,577,563.18	429,478,131.98	43,619,816.58	1,119,312.36	7,117,291,541.91	
3	BOMADI	2,456,517,228.18	2,737,545,646.67	708,577,563.18	390,539,887.41	20,480,192.85	-	6,313,660,518.29	
4	BURUTU	3,516,606,982.28	3,481,403,525.20	708,577,563.18	460,146,659.27	79,503,800.58	336,521.00	8,246,575,051.51	
5	ETHIOPE EAST	3,211,787,782.22	3,427,746,497.89	708,577,563.18	578,675,133.46	60,098,727.36	128,500.00	7,987,014,204.11	
6	ETHIOPE WEST	3,287,491,357.99	3,444,676,819.77	708,577,563.18	566,808,463.82	37,174,441.61	138,310.00	8,044,866,956.37	
7	IKA NORTH EAST	3,468,237,657.41	3,324,138,974.45	708,577,563.18	503,938,351.53	32,057,816.58	982,012.70	8,037,932,375.85	
8	IKA SOUTH	3,264,366,282.78	3,196,780,628.01	708,577,563.18	488,122,044.28	44,483,986.79	284,140.00	7,702,614,645.04	
9	ISOKO NORTH	3,074,277,042.26	3,085,288,411.81	708,577,563.18	458,183,352.89	60,788,416.58	339,637.82	7,387,454,424.54	
10	ISOKO SOUTH	3,447,812,503.72	3,590,519,449.77	708,577,563.18	568,573,818.73	133,063,598.84	2,018,692.56	8,450,565,626.80	
11	NDOKWA EAST	2,883,613,097.58	2,837,476,871.66	708,577,563.18	479,090,898.90	56,824,982.58	508,928.49	6,966,092,342.39	
12	NDOKWA WEST	2,984,724,111.34	3,116,549,041.87	708,577,563.18	474,651,723.46	59,757,924.41	706,010.00	7,344,966,374.26	
13	OKPE	2,740,644,988.64	2,999,874,937.86	708,577,563.18	502,675,485.61	4,232,816.58	425,200.00	6,956,430,991.87	
14	OSHIMILI NORTH	2,676,323,189.81	2,910,912,142.87	708,577,563.18	423,673,493.57	33,094,001.58	576,275.16	6,753,156,666.17	
15	OSHIMILI SOUTH	2,909,882,597.18	3,118,229,980.99	708,577,563.18	477,285,930.96	69,159,145.77	435,420.73	7,283,570,638.81	
16	PATANI	2,401,969,614.13	2,623,042,251.80	708,577,563.18	423,802,257.00	8,343,262.99	146,400.00	6,165,881,349.10	
17	SAPELE	3,027,631,432.34	3,252,977,203.61	708,577,563.18	470,097,109.22	81,886,670.00	1,413,751.17	7,542,583,729.52	
18	UDU	3,167,654,234.35	3,080,487,456.23	708,577,563.18	529,150,055.86	37,535,793.66	153,664,271.07	7,677,069,374.35	
19	UGHELLI NORTH	4,144,625,845.83	4,154,758,706.12	708,577,563.18	635,396,360.33	263,623,747.29	1,178,060.00	9,908,160,282.75	
20	UGHELLI SOUTH	3,296,166,692.60	3,505,045,510.42	708,577,563.18	585,677,449.38	41,924,920.00	2,742,716.58	8,140,134,852.16	
21	UKWUANI	2,618,742,968.23	2,941,592,304.75	708,577,563.18	439,515,234.23	26,337,016.58	695,421.24	6,735,460,508.21	
22	UVVIE	3,076,240,605.54	3,371,392,712.16	708,577,563.18	496,349,427.58	45,659,198.76	2,108,596.58	7,700,328,103.80	
23	WARRI NORTH	3,122,245,245.32	3,043,839,355.71	708,577,563.18	430,471,331.96	13,207,816.58	25,000.00	7,318,366,312.75	
24	WARRI SOUTH	3,817,891,171.49	4,048,273,027.91	708,577,563.18	474,659,711.39	186,328,618.79	3,592,248.42	9,239,322,341.18	
25	WARRI SOUTH WEST	2,996,625,175.27	2,919,165,674.78	708,577,563.18	446,617,168.49	12,671,269.59	467,775.26	7,084,124,626.57	
	TOTAL	77,096,131,830.88	80,122,322,816.73	17,714,439,079.50	12,194,364,887.44	1,596,856,434.30	176,080,068.50	188,900,195,117.35	



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 7

DELTA STATE GOVERNMENT OF NIGERIA

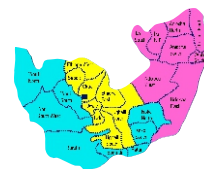
SCHEDULE OF CONSOLIDATED EXPENDITURE OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

S/N	LOCAL GOVERNMENT	Salaries & Wages	Social Benefits/Contribution	Overhead Cost	Finance Cost	Social Service expenditure (Recurrent)	Depreciation Charges	Bad Debts Charges	Transfer to other Government Entities	Total Recurrent Expenditure	Social Service Expenditure (Capital)	Loan repayment	Capital Expenditure on PPE	Other Capital Expenditure (Work in progress/inventories)	Total Capital Expenditure	Total Expenditure for the year	A
1	ANIOCHA NORTH	2,572,534,626.03	451,041,411.67	2,091,251,307.95	324,586,659.23	0.00	103,851,134.22	0.00	12,064,000.00	5,510,629,139.10	672,801,756.00	461,409,376.71	442,685,800.00	1,700,000.00	1,576,596,934.71	7,089,216,073.8	A
2	ANIOCHA SOUTH	2,310,646,940.28	307,802,352.88	3,090,134,511.12	245,123,934.18	0.00	163,372,269.54	0.00	12,064,000.00	6,129,344,012.10	0.00	186,129,010.11	1,118,076,552.72	0.00	1,304,205,571.83	7,433,449,583.9	A
3	BOMADI	2,200,760,762.74	315,970,572.68	1,834,101,099.30	207,336,192.68	0.00	74,615,504.45	0.00	12,064,000.00	4,644,872,124.85	0.00	177,985,336.55	2,135,404,194.00	0.00	2,715,389,530.55	7,358,361,655.4	A
4	BURUTU	2,690,073,883.71	450,135,465.65	3,979,723,672.35	290,638,703.06	0.00	76,810,194.91	0.00	12,064,000.00	7,499,445,415.68	0.00	220,689,570.80	439,466,478.00	0.00	660,156,048.80	8,159,607,468.4	A
5	ETHIOPE EAST	3,689,761,194.30	1,064,354,482.04	1,420,365,102.29	466,545,279.63	0.00	51,659,213.45	0.00	12,064,000.00	6,652,749,271.71	220,500,000.00	354,260,034.40	797,073,344.50	0.00	1,361,853,384.90	8,014,582,656.6	A
6	ETHIOPE WEST	3,714,636,289.71	585,837,176.27	1,003,526,105.62	448,934,104.45	0.00	75,130,031.64	0.00	12,064,000.00	5,840,127,711.69	0.00	340,887,413.38	995,499,823.10	0.00	1,136,387,236.48	7,176,514,948.1	A
7	IKA NORTH EAST	2,840,841,543.22	482,451,429.93	2,497,415,917.99	355,629,387.60	0.00	122,399,925.57	0.00	12,064,000.00	6,310,802,204.31	0.00	270,038,697.84	1,991,286,000.00	0.00	2,261,324,697.84	8,572,126,802.1	A
8	IKA SOUTH	2,764,384,078.15	454,384,290.92	2,167,899,351.66	332,156,610.50	0.00	288,830,299.41	0.00	12,064,000.00	6,019,618,630.64	0.00	252,215,204.10	1,673,348,000.00	0.00	1,925,563,204.10	7,945,181,834.7	A
9	ISOKO NORTH	2,740,142,820.62	448,134,760.29	2,372,962,420.01	287,724,985.40	0.00	112,210,014.00	0.00	12,064,000.00	5,973,239,000.32	0.00	218,477,106.70	1,328,878,096.36	0.00	1,547,355,207.06	7,520,594,207.3	A
10	ISOKO SOUTH	3,783,771,575.49	587,134,034.18	2,203,532,838.11	451,554,040.07	0.00	141,906,932.29	0.00	12,064,000.00	7,180,023,413.14	0.00	342,876,802.82	1,114,192,893.00	0.00	1,457,069,695.82	8,637,093,114.9	A
11	NDOKWA EAST	2,631,726,303.79	444,756,657.32	1,836,828,373.40	318,753,604.29	0.00	57,119,971.34	0.00	12,064,000.00	5,301,248,910.14	81,039,021.80	242,037,950.87	1,404,543,786.83	16,841,500.00	1,744,462,259.50	7,045,711,669.6	A
12	NDOKWA WEST	2,949,825,495.79	523,986,549.71	951,215,821.76	312,165,481.50	0.00	70,758,884.95	0.00	12,064,000.00	5,122,694,558.80	0.00	218,615,566.38	171,384,200.00	0.00	1,979,429,780.12	7,612,295,077.1	A
13	ONKE	2,864,155,020.57	501,012,003.46	1,320,949,865.33	353,755,184.49	0.00	113,125,416.76	0.00	12,064,000.00	5,632,865,287.07	292,297,304.14	237,035,416.85	1,450,097,069.13	308,000,000.00	747,899,766.38	5,870,594,725.1	A
14	OSHMILLI NORTH	1,990,131,612.09	386,213,360.68	2,084,550,968.91	216,590,340.39	0.00	132,698,513.47	0.00	12,064,000.00	4,852,187,804.54	0.00	179,587,784.46	1,345,424,755.48	341,300,000.00	1,866,312,491.94	6,718,480,296.4	A
15	OSHMILLI SOUTH	2,609,721,388.40	461,090,904.89	2,372,861,914.57	316,074,874.70	0.00	115,239,022.96	0.00	12,064,000.00	5,887,052,105.52	0.00	240,003,921.37	1,385,490,716.06	0.00	1,625,494,637.43	7,512,546,742.9	A
16	PATANI	2,372,463,525.21	425,583,689.34	1,434,880,665.99	216,700,445.42	0.00	136,311,875.47	0.00	12,064,000.00	4,618,204,201.43	0.00	179,732,840.65	733,548,880.00	0.00	913,281,720.65	5,531,485,922.0	A
17	SAPALE	2,666,907,991.43	586,716,358.26	1,679,579,023.00	305,406,037.27	0.00	331,248,912.05	0.00	12,064,000.00	5,855,595,322.01	618,900,200.00	231,902,794.01	137,655,000.00	697,442,800.00	1,685,900,794.01	7,541,859,116.0	A
18	UDU	3,198,195,401.27	532,630,249.18	1,463,580,380.36	993,045,752.23	0.00	82,717,424.49	8,841,325.58	12,064,000.00	5,691,074,531.11	0.00	298,449,921.37	781,031,641.00	874,974,760.50	1,954,456,323.87	7,645,330,856.9	A
19	UGHELLI NORTH	4,403,047,833.12	647,872,827.23	2,342,863,854.90	550,734,513.37	0.00	162,222,704.17	0.00	12,064,000.00	8,118,796,818.79	0.00	418,179,535.38	1,529,421,230.21	0.00	1,947,600,755.59	10,066,397,374.3	A
20	UGHELLI SOUTH	4,271,873,402.44	603,025,551.39	1,162,602,365.65	476,937,236.27	0.00	155,397,770.29	64,809,149.17	12,064,000.00	6,746,709,505.21	0.00	382,150,989.27	1,168,638,264.26	0.00	1,530,789,253.53	8,277,688,758.7	A
21	UKWUANI	2,367,077,616.69	408,937,140.35	1,748,202,984.07	260,019,871.81	0.00	118,081,895.26	0.00	12,064,000.00	4,914,383,706.18	0.00	197,439,891.20	1,522,854,076.16	196,306,787.50	1,919,200,754.86	6,933,584,461.0	A
22	UVVIE	3,228,700,972.49	516,562,887.42	2,346,279,202.66	344,366,763.57	0.00	53,111,146.22	25,201,000.00	12,064,000.00	6,526,285,872.36	0.00	261,486,692.76	1,281,879,188.66	0.00	1,543,365,881.42	8,069,651,753.7	A
23	WARRI NORTH	2,110,149,834.40	394,908,405.37	3,178,145,642.24	246,597,933.43	0.00	45,783,696.64	0.00	12,064,000.00	5,887,647,514.08	0.00	187,248,262.26	999,000,000.00	0.00	1,186,248,262.26	7,173,895,776.3	A
24	WARRI SOUTH	2,688,051,308.13	450,195,814.43	3,564,526,284.37	312,177,336.25	0.00	221,621,725.35	0.00	12,064,000.00	7,248,636,465.53	0.00	237,044,414.47	2,332,057,636.68	0.00	2,269,102,055.15	9,517,738,523.6	A
25	WARRI SOUTH WEST	2,273,320,003.61	404,796,189.72	1,413,721,050.40	270,559,760.66	0.00	159,969,397.99	0.00	12,064,000.00	4,534,360,402.38	0.00	205,443,104.55	340,279,000.93	2,286,586,749.93	2,832,708,855.41	7,367,089,257.7	A
	TOTAL	71,888,121,172.68	12,385,594,565.36	51,569,718,647.01	8,344,024,154.45	1,044,978,071.55	3,166,138,956.89	98,851,474.75	301,600,000.00	148,798,937,342.69	1,885,538,281.94	6,571,327,611.26	28,709,116,623.08	4,776,152,597.93	41,894,135,114.21	190,691,072,457.9	A



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 3

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED PROPERTY, PLANTS & EQUIPMENT OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

S/N	LOCAL GOVT.	LAND	BUILDINGS	PLANT & MACHINERY	MOTOR VEHICLES	EQUIPMENT	FURNITURE & FITTINGS	INFRASTRUCTURE	SPEED BOAT	TOTAL
		₦	₦	₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	1,544,386,388.60	1,138,499,252.76		134,040,000.00	27,350,000.00	39,198,960.00	132,384,990.00	0.00	3,015,859,591.36
2	ANIOCHA SOUTH	1,301,213,560.90	2,013,791,287.96	81,088,000.00	140,950,000.00	72,021,250.00	181,788,000.00	359,008,202.72	0.00	4,149,860,301.58
3	BOMADI	125,233,297.25	2,199,226,237.21	720,000.00	136,635,000.00	16,807,700.00	441,906,720.00	1,023,573,935.00	0.00	3,944,102,889.46
4	BURUTU	684,971,600.00	1,337,533,772.08	1,800,000.00	224,700,000.00	0.00	26,603,000.00	161,556,000.00	8,983,500.00	2,446,147,872.08
5	ETHIOPE EAST	802,760,180.00	1,415,361,794.18	2,150,000.00	74,316,875.00	87,173,200.00	136,000,000.00	15,666,600.00	0.00	2,533,428,649.18
6	ETHIOPE WEST	813,369,970.00	1,436,985,315.91	55,390,800.00	114,571,875.00	59,015,435.75	0.00	424,835,446.91	0.00	2,904,168,843.57
7	IKA NORTH EAST	698,944,590.00	2,127,262,827.18	0.00	136,323,500.00	19,007,500.00	144,946,600.00	1,163,796,000.00	0.00	4,290,281,017.18
8	IKA SOUTH	2,742,827,255.00	1,395,034,186.62	6,045,600.00	120,043,851.22	48,810,000.00	46,121,940.00	2,321,849,410.48	0.00	6,680,732,243.32
9	ISOKE NORTH	194,374,302.50	1,586,287,773.07	0.00	140,761,797.48	42,247,500.00	78,202,500.00	751,594,323.80	0.00	2,793,468,196.85
10	ISOKE SOUTH	2,194,537,177.50	6,487,885,874.86	0.00	81,250,000.00	16,070,000.00	144,225,076.00	336,778,292.00	0.00	9,260,746,420.36
11	NDOKWA EAST	449,236,532.00	1,918,421,369.23	0.00	221,119,915.00	22,630,000.00	2,964,000.00	211,919,176.28	0.00	2,826,290,992.51
12	NDOKWA WEST	1,352,885,723.52	1,339,973,234.75	480,000.00	191,775,230.26	47,184,550.00	195,888,000.00	35,770,109.44	0.00	3,163,956,847.97
13	OKPE	609,314,475.00	927,115,476.64	26,562,000.00	78,498,787.52	161,148,500.06	36,195,200.00	0.00	0.00	1,838,834,439.22
14	OSHIMILI NORTH	489,314,040.00	2,335,783,875.59	3,239,760.00	209,450,000.00	106,110,500.00	13,053,070.00	870,290,200.00	0.00	4,027,241,445.59
15	OSHIMILI SOUTH	7,138,008,685.00	3,638,836,143.10	4,608,000.00	102,912,500.00	4,780,692.50	160,985,940.00	115,139,600.00	0.00	11,165,271,560.60
16	PATANI	645,610,000.00	964,274,094.40	20,100,000.00	206,104,206.22	3,802,939.30	410,632,000.00	374,718,480.00	0.00	2,625,241,719.92
17	SAPELE	1,298,468,600.00	3,369,981,018.14	0.00	137,614,226.22	101,283,686.25	74,257,000.00	654,093,053.60	0.00	5,635,697,584.21
18	UDU	596,071,604.10	1,383,502,015.16	1,100,000.00	142,737,520.00	11,820,531.35	11,208,500.00	218,128,800.00	0.00	2,364,568,970.61
19	UGHELLI NORTH	1,497,009,560.00	2,541,977,050.75	73,050,000.00	263,876,475.00	111,762,500.00	17,892,000.00	263,135,859.95	0.00	4,768,703,445.70
20	UGHELLI SOUTH	583,508,559.50	2,161,114,539.34	1,117,050.00	118,027,250.00	24,870,750.00	63,689,230.00	141,017,298.30	136,000,000.00	3,229,344,677.14
21	UKWUANI	11,998,276,244.40	2,324,886,273.92	0.00	371,920,000.00	121,650,000.00	31,359,710.73	432,028,400.00	0.00	15,280,120,629.05
22	UVWIE	826,931,809.00	2,072,246,785.80	24,618,600.00	101,153,750.00	44,300,320.00	11,740,000.00	251,117,203.20	0.00	3,332,108,468.00
23	WARRI NORTH	179,705,000.00	695,179,659.51	4,620,000.00	60,000,000.00	2,875,000.00	7,200,000.00	16,144,867.20	0.00	965,724,526.71
24	WARRI SOUTH	2,492,225,522.72	2,312,619,108.57	0.00	255,296,470.00	52,043,126.40	42,808,352.93	1,775,596,031.22	16,236,685.61	6,946,825,297.45
25	WARRI SOUTH WEST	561,903,500.00	848,835,954.64	0.00	57,950,000.00	68,689,000.93	38,621,000.00	588,155,864.80	0.00	2,164,155,320.37
	TOTAL	41,821,088,176.99	49,972,614,921.37	306,689,810.00	3,822,029,228.92	1,273,454,682.54	2,357,486,799.66	12,638,298,144.90	161,220,185.61	112,352,881,949.99



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 4

DELTA STATE GOVERNMENT OF NIGERIA											
SCHEDULE OF CONSOLIDATED ASSETS OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31 ST DECEMBER, 2025											
S/N	LGA	Cash and Cash Equivalents	Prepayments	Receivables	Inventories	Total Current Assets (A)	Investments	Construction in progress	Property, Plant & Equipment	Total Non-Current Assets (B)	Total Assets (C = A + B)
		N	N	N	N	N	N	N	N	N	N
1	ANIOCHA NORTH	29,241,825.51	148,012,300.84	629,573,311.22	1,700,000.00	808,527,437.57	4,757,186.10	0.00	3,015,859,591.36	3,020,616,777.46	3,829,144,215.03
2	ANIOCHA SOUTH	268,678,229.70	127,513,601.92	671,087,634.81		1,067,279,466.43	0.00	0.00	4,149,860,301.58	4,149,860,301.58	5,217,139,768.01
3	BOMADI	(41,923,130.09)	738,565,307.35	604,156,099.53	1,500,000.00	1,302,298,276.79	3,774,260.75	0.00	3,944,102,889.46	3,947,877,150.21	5,250,175,427.00
4	BURUTU	(87,537,815.73)	1,460,890,067.35	765,919,624.75	930,968.05	2,140,202,844.42	226,000.00	0.00	2,446,147,872.08	2,446,373,872.08	4,586,576,716.50
5	ETHIOPE EAST	87,652,188.63	123,554,441.00	736,283,110.89		947,489,740.52	5,829,795.55	0.00	2,533,428,649.18	2,539,258,444.73	3,486,748,185.25
6	ETHIOPE WEST	17,218,955.73	940,000,949.83	743,974,709.42	2,005,100.00	1,703,199,714.98	2,689,531.47	0.00	2,904,168,843.57	2,906,858,375.04	4,610,058,090.02
7	IKA NORTH EAST	35,554,565.04	179,097,200.00	745,521,120.21	0.00	960,172,885.25	0.00	0.00	4,290,281,017.18	4,290,281,017.18	5,250,453,902.43
8	IKA SOUTH	188,385,930.43	0.00	716,061,657.07	3,544,301.86	907,991,889.36	87,547,440.00	0.00	6,680,732,243.32	6,768,279,683.32	7,676,271,572.68
9	ISOKO NORTH	81,689,641.22	1,033,351,162.11	689,365,193.77	1,250,000.00	1,805,655,997.10	13,981,775.76	0.00	2,793,468,196.85	2,807,449,972.61	4,613,105,969.71
10	ISOKO SOUTH	226,784,745.62	469,106,742.27	772,042,741.51	3,161,200.00	1,471,095,429.40	5,867,147.04	0.00	9,260,746,420.36	9,266,613,567.40	10,737,708,996.80
11	NDOKWA EAST	122,416,901.60	489,007,776.79	648,268,893.49	17,845,000.00	1,277,538,571.88	4,547,303.11	0.00	2,826,290,992.51	2,830,838,295.62	4,108,376,867.50
12	NDOKWA WEST	55,450,644.16	71,715,935.00	709,680,901.19	1,954,040.00	838,801,520.35	0.00	1,224,959,769.13	3,163,956,847.96	4,388,916,617.09	5,227,718,137.44
13	OKPE	248,352,648.92	1,756,991,110.90	654,121,603.91	308,000,000.00	2,967,465,363.73	4,033,175.86	0.00	1,838,834,439.22	1,842,867,615.08	4,810,332,978.81
14	OSHIMILI NORTH	242,925,541.78	627,275,170.78	660,624,945.45	341,300,000.00	1,872,125,658.01	0.00	0.00	4,027,241,445.59	4,027,241,445.59	5,899,367,103.60
15	OSHIMILI SOUTH	116,409,615.24	77,388,974.00	708,632,123.27	0.00	902,430,712.51	334,600.00	0.00	11,165,271,560.60	11,165,606,160.60	12,068,036,873.11
16	PATANI	158,955,570.48	122,675,000.00	587,748,521.20	498,827,840.00	1,368,206,931.68	0.00	0.00	2,625,241,719.92	2,625,241,719.92	3,993,448,651.60
17	SAPELE	340,001,919.12	704,980,768.00	703,460,684.50	2,502,000.00	1,750,945,371.62	0.00	697,442,800.00	5,635,697,584.21	6,333,140,384.21	8,084,085,755.83
18	UDU	173,832,361.98	39,777,783.00	696,147,128.75	874,974,760.50	1,784,732,034.23	0.00	0.00	2,364,568,970.61	2,364,568,970.61	4,149,301,004.84
19	UGHELLI NORTH	82,622,715.56	0.00	886,754,792.05	98,560.00	969,476,067.61	1,638,531.35	0.00	4,768,703,445.70	4,770,341,977.05	5,739,818,044.66
20	UGHELLI SOUTH	95,673,390.77	384,665,919.16	751,120,837.52	179,900.00	1,231,640,047.45	19,291,986.38	0.00	3,229,344,677.14	3,248,636,663.52	4,480,276,710.97
21	UKWUANI	220,332,024.56	258,576,199.00	638,380,112.88	202,860,323.30	1,320,148,659.74	3,938,655.84	0.00	15,280,120,629.05	15,284,059,284.89	16,604,207,944.63
22	UWIE	398,594,716.76	510,461,552.71	719,691,472.89	250,000.00	1,628,997,742.36	3,570,048.77	0.00	3,332,108,468.00	3,335,678,516.77	4,964,676,259.13
23	WARRI NORTH	238,891,623.34	183,630,000.00	688,942,968.47	1,001,115,515.87	2,112,580,107.68	3,699,798.93	0.00	965,724,526.72	969,424,325.65	3,082,004,433.33
24	WARRI SOUTH	294,353,746.69	895,260,446.50	849,619,952.70	0.00	2,039,234,145.89	0.00	0.00	6,946,825,297.45	6,946,825,297.45	8,986,059,443.34
25	WARRI SOUTH WEST	18,497,705.05	163,881,687.74	665,962,566.89	228,698,675.00	3,135,328,709.61	3,784,282.49	0.00	2,164,155,320.37	2,167,939,602.86	5,303,268,312.47
	TOTAL	3,613,056,262.07	11,506,380,096.25	17,643,142,708.34	5,550,986,259.51	38,313,565,326.17	169,511,519.40	1,922,402,569.13	112,352,881,949.99	114,444,796,038.52	152,758,361,364.69



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 5

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

S/N	LGA	Payables	Unremitted Deductions	Total Current Liabilities	Long Term Borrowings	Reserves	Accumulated Surpluses/(Deficits)	Total
		₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	65,071,221.00	6,579,974.20	71,651,195.20	1,097,365,202.10	288,336,350.75	2,371,791,466.98	3,829,144,215.03
2	ANIOCHA SOUTH	3,296,000.00	1,328,351.22	4,624,351.22	764,883,215.68	1,806,424,580.41	2,641,207,620.70	5,217,135,768.01
3	BOMADI	25,793,000.00	31,413,955.20	57,206,955.20	1,348,826,628.72	499,840,302.40	3,344,301,540.68	5,250,175,427.00
4	BURUTU	56,897,207.36	151,818,056.52	208,715,263.88	906,907,205.54	2,413,556,434.02	1,057,397,813.06	4,586,576,716.50
5	ETHIOPE EAST	320,200,000.00	106,935,278.40	427,135,278.40	1,455,804,995.54	1,116,481,375.95	487,326,535.36	3,486,748,185.25
6	ETHIOPE WEST	0.00	38,243,491.63	38,243,491.63	1,400,851,206.28	1,214,052,822.31	1,956,910,569.80	4,610,058,090.02
7	IKA NORTH EAST	39,965,320.00	0.00	39,965,320.00	1,109,703,734.31	1,152,570,786.86	2,948,214,061.26	5,250,453,902.43
8	IKA SOUTH	104,834,887.35	0.00	104,834,887.35	1,036,459,426.29	2,834,955,797.55	3,700,021,461.49	7,676,271,572.68
9	ISOKO NORTH	773,524,853.22	0.00	773,524,853.22	897,815,259.06	578,821,256.31	2,362,944,601.12	4,613,105,969.71
10	ISOKO SOUTH	41,171,950.15	24,329,603.64	65,501,553.79	1,409,026,452.77	8,232,950,851.41	1,030,230,138.83	10,737,708,996.80
11	NDOKWA EAST	470,295,714.00	8,862,497.99	479,158,211.99	994,636,768.91	249,991,707.58	2,384,590,179.02	4,108,376,867.50
12	NDOKWA WEST	42,625,632.55	190,168,481.20	232,794,113.75	974,079,231.41	1,129,480,683.83	2,891,364,108.45	5,227,718,137.44
13	OKPE	42,563,324.48	0.00	42,563,324.48	1,103,855,482.54	987,720,172.21	2,676,193,999.58	4,810,332,978.81
14	OSHIMILI NORTH	753,638,653.61	67,635,559.23	821,274,212.84	738,002,306.22	426,186,466.17	3,913,904,118.37	5,899,367,103.60
15	OSHIMILI SOUTH	315,884,795.32	16,677,057.33	332,561,852.65	986,278,077.63	8,272,165,296.66	2,477,031,646.17	12,068,036,873.11
16	PATANI	0.00	8,534,252.79	8,534,252.79	738,598,601.07	570,032,911.41	2,676,282,886.33	3,993,448,651.60
17	SAPELE	157,146,628.66	914,156.25	158,060,784.91	952,987,103.59	4,560,437,309.25	2,412,600,558.08	8,084,085,755.83
18	UDU	122,088,203.18	0.00	122,088,203.18	1,226,457,526.32	485,185,999.54	2,315,569,275.80	4,149,301,004.84
19	UGHELLI NORTH	58,972,011.94	25,396,918.96	84,368,930.90	1,718,477,372.87	2,494,695,082.20	1,442,276,658.69	5,739,818,044.66
20	UGHELLI SOUTH	238,790,668.07	226,484,411.73	465,275,079.80	1,488,232,273.37	2,160,002,831.93	366,766,525.87	4,480,276,710.97
21	UKWUANI	470,500.00	59,207,828.92	59,678,328.92	811,364,394.51	12,667,753,827.03	3,065,411,394.17	16,604,207,944.63
22	UVWIE	48,352,300.00	26,108,293.70	74,460,593.70	1,074,559,912.17	1,336,957,746.76	2,478,698,006.50	4,964,676,259.13
23	WARRI NORTH	180,934,000.00	2,586,125.97	183,520,125.97	769,482,661.37	616,412,713.16	1,512,588,932.83	3,082,004,433.33
24	WARRI SOUTH	122,539,664.52	110,621,701.3	232,801,834.77	974,116,222.91	3,272,802,668.39	4,506,338,717.27	8,986,059,443.34
25	WARRI SOUTH WEST	15,423,300.00	0.00	15,423,300.00	844,252,998.29	417,693,464.47	4,025,898,549.71	5,303,268,312.47
	TOTAL	4,000,479,835.41	1,103,486,465.13	5,103,966,300.54	26,823,024,259.47	59,785,509,438.56	61,045,861,366.12	152,758,361,364.69



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 6

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED REVENUE AND EXPENDITURE PERFORMANCE REPORT OF THE TWENTY-FIVE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

S/N	DESCRIPTION	ACTUAL REVENUE & EXPENDITURE 2024	ACTUAL REVENUE & EXPENDITURE 2025	APPROVED ESTIMATES 2025	ACTUAL REV. & EXP. INCREASE/(DECREASE) FROM PREVIOUS YEAR	BUDGET PERFORMANCE	VARIANCE
A	B	C	D	E	F=(D-C)/C * 100	G=D/E *100	H=D-E
		N	N	N	%	%	N
1	Statutory Allocation	47,971,549,119.17	77,096,131,830.88	235,575,358,829.45	60.71%	32.73%	(158,479,226,998.57)
2	Share of VAT Allocation	60,874,640,866.48	80,122,322,816.73	88,866,726,253.14	31.62%	90.16%	(8,744,403,436.41)
3	Excess Crude	0.00	0.00	11,754,160,514.43		0.00%	(11,754,160,514.43)
4	Signature Bonus	0.00	17,714,439,079.50	1,650,033,000.50		1073.58%	16,064,406,079.00
5	SURE-P	0.00	0.00	1,776,962,388.60		0.00%	(1,776,962,388.60)
6	Good and Value consideration	4,124,403,346.72	0.00	613,797,873.39	(100.00%)	0.00%	(613,797,873.39)
7	10% State Allocation	9,062,156,497.01	12,194,364,887.44	23,403,267,773.21	34.56%	52.11%	(11,208,902,885.77)
8	State Augmentation of Pry Sch. Teacher's Salary	683,993,100.00	0.00	98,564,239.64	(100.00%)	0.00%	(98,564,239.64)
9	Non Tax Revenue	1,440,228,216.50	1,596,856,434.30	10,250,180,961.80	10.88%	15.58%	(8,653,324,527.50)
10	Aid & Grants	62,000,000.00	0.00	250,000,000.00	(100.00%)	0.00%	(250,000,000.00)
11	Other Revenues	393,647,006.45	176,080,068.50	61,755,034,131.14	(55.27%)	0.29%	(61,578,954,062.64)
	Total Revenue	124,612,620,152.33	188,900,195,117.35	435,994,085,965.30	51.59%	43.33%	(247,093,890,847.95)
12	Debt Financing	465,000,000.00	800,000,000.00	1,440,000,000.00	72.04%	55.56%	(640,000,000.00)
13	TOTAL RECEIPTS	125,077,620,152.33	189,700,195,117.35	437,434,085,965.30	51.67%	43.37%	(247,733,890,847.95)
14	Salaries & Wages	50,090,724,666.09	71,888,121,473.68	93,726,091,551.71	43.52%	76.70%	21,837,970,078.03
	Social Benefits	6,219,121,579.96	12,385,504,565.36	19,853,324,396.64	99.15%	62.39%	7,467,819,831.28
15	Overhead Cost	30,138,951,036.11	51,569,718,647.01	94,047,640,149.88	71.11%	54.83%	42,477,921,502.87
17	Finance Costs	8,835,778,570.62	8,344,024,154.45	2,622,714,744.38	(5.57%)	318.14%	(5,721,309,410.07)
	Depreciation Charges	1,595,387,815.64	3,166,138,956.89	510,425,563.58	98.46%	620.29%	(2,655,713,393.31)
18	Transfer to other entities	917,024,170.11	301,600,000.00	2,776,300,265.78	(67.11%)	10.86%	2,474,700,265.78
19	Bad Debts Charges	345,888,273.45	98,851,474.75	0.00	(71.42%)		(98,851,474.75)
20	Social Services expenditure (Recurrent)	0.00	1,044,978,071.55	0.00	0.00%	0.00%	(1,044,978,071.55)
	Total Recurrent Expenditure	98,142,876,111.98	148,798,937,343.69	213,536,496,671.97	51.61%	69.68%	64,737,559,328.28
21	Loans Repayment	5,814,170,609.42	6,571,327,611.26	4,836,177,855.41	13.02%	135.88%	(1,735,149,755.85)
22	Social Services expenditure (capital)	880,669,180.58	1,885,538,281.94	2,146,100,265.78	114.10%	87.86%	260,561,983.84
23	Capital Expenditure	11,474,286,125.98	33,435,269,221.01	233,058,556,424.55	191.39%	14.35%	199,623,287,203.54
	TOTAL EXPENDITURE	116,312,002,027.96	190,691,072,457.90	453,577,331,217.71	63.95%	42.04%	262,886,258,759.81



THE BIG HEART

